

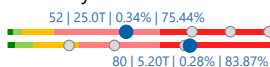
AALI Astra Agro Lestari Tbk.

COMPANY REPORT : JANUARY 2018

Main Board
 Industry Sector : Agriculture (1)
 Industry Sub Sector : Plantation (12)

As of 31 January 2018

Individual Index : 1,230,959
 Listed Shares : 1,924,688,333
 Market Capitalization : 25,020,948,329,000



COMPANY HISTORY

Established Date : 03-Oct-1988
 Listing Date : 09-Dec-1997
 Underwriter IPO :

PT ABN AMRO Hoare Govett Indonesia

Securities Administration Bureau :
 PT Raya Saham Registra
 Plaza Central Building 2nd Fl.
 Jln. Jend. Sudirman Kav. 47-48, Jakarta 12930
 Phone : (021) 252-5666
 Fax : (021) 252-5028

BOARD OF COMMISSIONERS

1. Widya Wiryawan
2. Angky Utarya Tisnadisastra *)
3. Chiew Sin Cheok
4. Djony Bunarto Tjondro
5. Soemadi Djoko Moerdjono Brotodiningrat *)

*) *Independent Commissioners*

BOARD OF DIRECTORS

1. Santosa
2. Bambang Wijanarko
3. Handoko Pranoto
4. Joko Supriyono
5. M Hadi Sugeng Wahyudiono
6. Mario C Surung Gultom
7. Rujito Purnomo

AUDIT COMMITTEE

1. Soemadi Djoko Moerdjono Brotodiningrat
2. Juliani Eliza Syaftari
3. Ratna Wardhani

CORPORATE SECRETARY

Mario Casimirus Surung Gultom

HEAD OFFICE

Jl. Puloayang Raya Blok OR - I,
 Kawasan Industri Pulogadung
 Jakarta 13930

Phone : (021) 461-6555

Fax : (021) 461-6682; (021) 461-6689

Homepage : www.astra-agro.co.id

Email : investor@astra-agro.co.id

SHAREHOLDERS (January 2018)

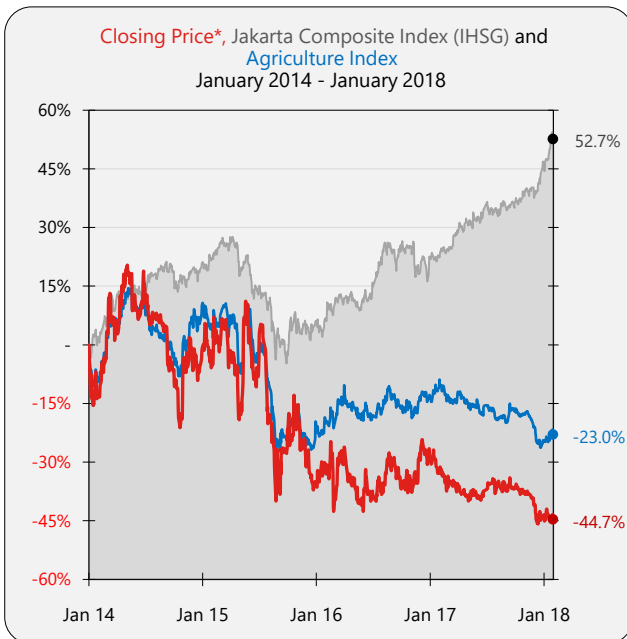
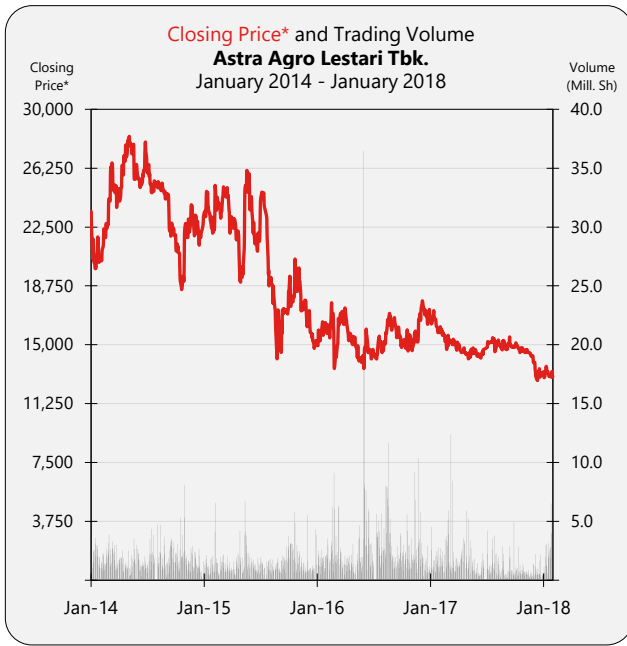
1. PT Astra International Tbk. 1,533,682,440 : 79.68%
2. Public (<5%) 391,005,893 : 20.32%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1997		37.00	22-Jun-98	23-Jun-98	01-Jul-98	20-Jul-98	F
1998		60.00	29-Oct-98	30-Oct-98	09-Nov-98	23-Nov-98	I
1998		25.00	27-May-99	28-May-99	08-Jun-99	05-Jul-99	F
1999	5 : 1		27-May-99	28-May-99	08-Jun-99	05-Jul-99	BS
1999		45.00	31-May-00	02-Jun-00	12-Jun-00	26-Jun-00	F
2000		7.00	07-Jun-01	08-Jun-01	13-Jun-01	27-Jun-01	F
2001		10.00	18-Jun-02	19-Jun-02	24-Jun-02	04-Jul-02	F
2002		60.00	05-Jun-03	06-Jun-03	10-Jun-03	24-Jun-03	F
2003		90.00	04-Jun-04	07-Jun-04	09-Jun-04	23-Jun-04	F
2004		100.00	06-Dec-04	07-Dec-04	09-Dec-04	23-Dec-04	I
2004		150.00	06-Jun-05	07-Jun-05	09-Jun-05	23-Jun-05	F
2005		325.00	12-May-06	15-May-06	17-May-06	01-Jun-06	F
2006		95.00	17-Oct-06	18-Oct-06	20-Oct-06	10-Nov-06	I
2006		230.00	11-Jun-07	12-Jun-07	14-Jun-07	25-Jun-07	I
2007		190.00	19-Oct-07	22-Oct-07	24-Oct-07	02-Nov-07	I
2007		625.00	16-Jun-08	17-Jun-08	19-Jun-08	30-Jun-08	F
2008		350.00	23-Oct-08	24-Oct-08	28-Oct-08	11-Nov-08	I
2008		155.00	04-Jun-09	05-Jun-09	09-Jun-09	23-Jun-09	F
2009		220.00	30-Oct-09	02-Nov-09	04-Nov-09	11-Nov-09	I
2009		685.00	08-Jun-10	09-Jun-10	11-Jun-10	25-Jun-10	F
2010		190.00	26-Oct-10	27-Oct-10	29-Oct-10	12-Nov-10	I
2010		640.00	20-May-11	23-May-11	25-May-11	09-Jun-11	F
2011		300.00	24-Oct-11	25-Oct-11	27-Oct-11	10-Nov-11	I
2011		695.00	08-May-12	09-May-12	14-May-12	29-May-12	F
2012		230.00	16-Oct-12	17-Oct-12	19-Oct-12	05-Nov-12	I
2012		455.00	15-May-13	16-May-13	20-May-13	03-Jun-13	F
2013		160.00	02-Oct-13	03-Oct-13	07-Oct-13	23-Oct-13	I
2013		515.00	09-May-14	12-May-14	14-May-14	30-May-14	F
2014		244.00	09-Oct-14	10-Oct-14	14-Oct-14	28-Oct-14	I
2014		716.00	21-Apr-15	22-Apr-15	24-Apr-15	15-May-15	F
2016		99.00	27-Sep-16	28-Sep-16	30-Sep-16	17-Oct-16	I
2017		148.00	05-Oct-17	06-Oct-17	10-Oct-17	19-Oct-17	I

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	125,800,000	09-Dec-97	09-Dec-97
2.	Company Listing	1,132,200,000	T: 09-Dec-97	: 21-Jul-98
3.	Bonus Shares	251,600,000	06-Jul-99	06-Jul-99
4.	Option Conversion	12,005,000	T: 22-Apr-02	: 07-Jun-02
5.	Option Conversion I & II	5,494,500	T: 10-Jun-02	: 22-Jan-03
6.	Option Conversion II	18,108,500	T: 02-Jul-02	: 18-May-04
7.	Option Conversion I	162,000	T: 14-Jan-03	: 31-Jan-03
8.	Option Conversion II & III	9,856,500	T: 14-Jan-04	: 23-Apr-04
9.	Option Conversion III	19,518,500	T: 15-Jan-04	: 13-May-05
10.	Right Issue I	349,943,333	T: 17-Jun-16	: 24-Jun-16



SHARES TRADED	2014	2015	2016	2017	Jan-18
Volume (Million Sh.)	439	355	654	329	60
Value (Billion Rp)	10,816	7,681	10,285	4,937	791
Frequency (Thou. X)	436	391	453	231	37
Days	242	244	246	237	22
Price (Rupiah)					
High	29,850	27,525	19,550	17,200	14,000
Low	19,250	14,425	13,775	12,700	12,775
Close	24,250	15,850	16,775	13,150	13,000
Close*	23,107	15,103	16,775	13,150	13,000
PER (X)					
PER (X)	15.62	40.32	21.14	12.59	12.45
PER Industry (X)	19.34	-6.37	19.38	2.40	3.14
PBV (X)	3.41	2.13	1.95	1.37	1.35

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-14	25,800	20,650	21,475	44,874	40,059	875,810	20
Feb-14	25,750	21,250	25,500	32,016	37,535	879,827	20
Mar-14	27,900	24,400	26,000	42,550	37,625	991,848	20
Apr-14	29,475	25,125	29,400	36,774	29,006	788,587	20
May-14	29,850	26,600	27,325	32,492	30,003	842,728	18
Jun-14	29,350	26,050	28,175	26,838	28,216	770,842	21
Jul-14	28,175	25,600	26,700	36,013	35,895	954,698	18
Aug-14	26,700	25,500	25,500	30,897	41,565	1,087,452	20
Sep-14	26,050	22,775	23,000	36,936	42,691	1,018,059	22
Oct-14	23,500	19,250	23,500	49,512	57,643	1,222,233	23
Nov-14	25,450	22,775	24,000	32,960	31,250	749,632	20
Dec-14	24,550	22,350	24,250	33,746	27,072	634,605	20
Jan-15	26,150	23,150	23,250	27,912	24,553	601,935	21
Feb-15	26,500	23,275	24,650	29,712	29,124	726,319	19
Mar-15	26,525	23,150	24,300	26,722	25,084	637,986	22
Apr-15	24,300	19,500	20,350	26,871	28,559	638,079	21
May-15	27,525	20,050	24,800	33,350	38,857	974,137	19
Jun-15	25,850	21,325	22,950	32,679	24,454	576,705	21
Jul-15	26,000	19,675	20,075	30,222	23,184	550,225	19
Aug-15	20,850	14,425	17,125	28,690	22,867	412,376	20
Sep-15	18,750	14,800	18,125	36,232	30,935	544,607	21
Oct-15	22,100	18,025	19,900	55,619	53,626	1,054,439	21
Nov-15	21,000	16,950	16,950	32,399	29,531	555,340	21
Dec-15	18,150	15,375	15,850	30,614	24,679	408,397	19
Jan-16	17,450	15,600	17,075	35,425	32,255	535,544	20
Feb-16	19,550	14,000	14,850	52,893	56,987	949,953	20
Mar-16	18,300	14,800	18,200	49,171	45,802	768,571	21
Apr-16	18,250	15,700	16,100	34,829	29,650	489,398	21
May-16	16,275	13,825	14,150	35,764	71,927	1,044,949	20
Jun-16	16,250	13,775	14,700	50,168	90,733	1,353,438	22
Jul-16	15,700	14,000	14,500	29,563	51,399	759,717	16
Aug-16	17,225	14,400	16,400	49,045	95,902	1,541,221	22
Sep-16	16,750	14,800	14,825	26,585	38,216	603,103	21
Oct-16	16,025	14,600	15,250	28,123	44,008	673,940	21
Nov-16	17,450	14,450	16,550	39,698	69,435	1,094,629	22
Dec-16	17,950	16,150	16,775	21,730	27,486	470,914	20
Jan-17	17,200	15,725	15,775	23,077	33,707	551,720	21
Feb-17	16,275	14,675	14,950	28,822	44,611	689,204	19
Mar-17	15,400	14,575	14,900	20,808	48,512	738,341	22
Apr-17	15,075	14,350	14,400	22,854	37,743	552,015	17
May-17	14,975	14,100	14,300	26,795	29,351	425,595	20
Jun-17	14,700	14,125	14,700	13,909	14,143	204,106	15
Jul-17	15,600	14,475	14,725	22,909	32,687	493,225	21
Aug-17	15,325	14,575	14,750	14,849	21,836	328,533	21
Sep-17	15,575	14,650	14,875	12,835	19,995	299,889	19
Oct-17	15,175	14,450	14,575	17,078	19,029	281,011	22
Nov-17	14,725	13,800	13,850	12,736	12,552	180,598	22
Dec-17	13,975	12,700	13,150	14,809	15,224	192,349	18
Jan-18	14,000	12,775	13,000	37,272	60,144	791,170	22

BALANCE SHEET	Dec-13	Dec-14	Dec-15	Dec-16	Sep-17
<i>(Million Rp except Par Value)</i>					
Cash & Cash Equivalents	709,090	611,181	294,441	531,583	388,510
Receivables	20,554	47,451	88,026	579,126	626,291
Inventories	802,978	1,278,120	1,691,575	2,097,204	2,139,938
Current Assets	1,691,694	2,403,615	2,814,123	4,051,544	4,402,591
Fixed Assets	6,493,712	8,335,003	9,361,731	10,027,968	10,146,919
Other Assets	422,305	403,741	324,410	112,216	94,282
Total Assets	14,964,431	18,559,354	21,512,371	24,226,122	24,955,398
Growth (%)		24.02%	15.91%	12.61%	3.01%

Current Liabilities	3,759,265	4,110,955	3,522,133	3,942,967	6,316,033
Long Term Liabilities	941,812	2,614,621	6,291,451	2,689,673	641,131
Total Liabilities	4,701,077	6,725,576	9,813,584	6,632,640	6,957,164
Growth (%)		43.06%	45.91%	-32.41%	4.89%

Authorized Capital	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Paid up Capital	787,373	787,373	787,373	962,344	962,344
Paid up Capital (Shares)	1,575	1,575	1,575	1,925	1,925
Par Value	500	500	500	500	500
Retained Earnings	9,019,251	10,544,828	10,413,840	12,293,945	12,706,134
Total Equity	10,263,354	11,833,778	11,698,787	17,593,482	17,998,234
Growth (%)		15.30%	-1.14%	50.39%	2.30%

INCOME STATEMENTS	Dec-13	Dec-14	Dec-15	Dec-16	Sep-17
Total Revenues	12,674,999	16,305,831	13,059,216	14,121,374	12,492,805
Growth (%)		28.65%	-19.91%	8.13%	

Cost of Revenues	8,592,003	11,352,975	9,977,118	10,445,360	9,588,443
Gross Profit	4,082,996	4,952,856	3,082,098	3,676,014	2,904,362
Expenses (Income)	1,484,383	1,271,019	1,906,585	1,467,236	883,579
Operating Profit	-	-	-	-	-
Growth (%)					

Other Income (Expenses)	-	-	-	-	-
Income before Tax	2,598,613	3,681,837	1,175,513	2,208,778	2,020,783
Tax	694,729	1,059,765	479,829	94,479	543,142
Profit for the period	1,903,884	2,622,072	695,684	2,114,299	1,477,641
Growth (%)		37.72%	-73.47%	203.92%	

Period Attributable	1,802,193	2,504,467	619,107	2,006,973	1,406,051
Comprehensive Income	1,937,046	2,585,442	689,403	2,179,787	1,480,811
Comprehensive Attributable	1,834,662	2,468,849	612,292	2,070,649	1,409,177

RATIOS	Dec-13	Dec-14	Dec-15	Dec-16	Sep-17
Current Ratio (%)	45.00	58.47	79.90	102.75	69.71
Dividend (Rp)	675.00	960.00	-	99.00	148.00
EPS (Rp)	1,144.43	1,590.40	393.15	1,042.75	730.53
BV (Rp)	6,517.47	7,514.73	7,429.00	9,140.95	9,351.25
DAR (X)	0.31	0.36	0.46	0.27	0.28
DER(X)	0.46	0.57	0.84	0.38	0.39
ROA (%)	12.72	14.13	3.23	8.73	5.92
ROE (%)	18.55	22.16	5.95	12.02	8.21
GPM (%)	32.21	30.37	23.60	26.03	23.25
OPM (%)	-	-	-	-	-
NPM (%)	15.02	16.08	5.33	14.97	11.83
Payout Ratio (%)	58.98	60.36	-	9.49	20.26
Yield (%)	2.69	3.96	-	0.59	0.99

