

To:
The Board of Directors of the Jakarta
Stock Exchange Members

Jakarta, 05 October 2004

CIRCULAR LETTER
Number: SE-010/BEJ/10-2004

Regarding: **The Coding Series of the Stock Option (KOS) in JOTS**

In order to facilitate the Securities Exchange Members in receiving comprehensive information on Stock Option traded in the Jakarta Stock Exchange, it is deemed necessary to explain the Coding series of Stock Option (KOS) in JOTS, as follows:

1. For every KOS Serial traded in the Jakarta Stock Exchange, the Securities code which consists of a combination of ten digit capital letters and numbers are provided.

1	2	3	4	5	6	7	8	9	10
M	N	N	N	N	9	9	9	9	9

2. The first digit in capital letter represents type of Shares Option (call option or put option) and the expiry date of every KOS serial.

M	Capital letter from A to L represents the call option and the expiry date of KOS, as follows: A = Last Exchange Day of January; B = Last Exchange Day of February; C = Last Exchange Day of March; D = Last Exchange Day of April; E = Last Exchange Day of May; F = Last Exchange Day of June; G = Last Exchange Day of July; H = Last Exchange Day of August; I = Last Exchange Day of September; J = Last Exchange Day of October; K = Last Exchange Day of November; L = Last Exchange Day of December.	Capital letter from O to Z represents the put option and the expiry date of KOS, as follows: O = Last Exchange Day of January; P = Last Exchange Day of February; Q = Last Exchange Day of March; R = Last Exchange Day of April; S = Last Exchange Day of May; T = Last Exchange Day of June; U = Last Exchange Day of July; V = Last Exchange Day of August; W = Last Exchange Day of September; X = Last Exchange Day of October; Y = Last Exchange Day of November; Z = Last Exchange Day of December.
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3. The second digit until the fifth digit represents the code of the Securities of the Listed Company which are the Underlying Stock Option, which are similar to the shares code in the current equity trading.

NNNN	4 (four) capital letters represent the Securities Code of the Underlying Stock.
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4. The sixth digit until the tenth digit represents to the Strike Price of the relevant KOS Serial.

99999	5 (five) numbers without separation represent the Strike Price.
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For Example:

KOS Code	Description
DTLKM8000	- D (first digit) represents the Call Option which will expire on the last Exchange Day in April.

	<ul style="list-style-type: none"> - TLKM (2nd to 5th digit) represent the code of Underlying Stock of PT Telekomunikasi Tbk. - 8000 (6th to 10th digit) represent the Strike Price.
<u>OASII6100</u>	<ul style="list-style-type: none"> - O (1st digit) represents the Put Option which will expire on the last Exchange Day in January - ASII (2nd to 5th digit)) represent the code of Underlying Stock of PT Astra International Tbk. - 6100 (6th to 10th digit) represent the Strike Price.

5. This Circular Letter is effective from the date of issuance.

Please be advised accordingly.

The Jakarta Stock Exchange Inc.

Erry Firmansyah
President Director

M.S. Sembiring
Trading Director

Copies to:

1. Chairman of Capital Market Supervisory Agency;
2. Head of Bureau in Bapepam;
3. Capital Market Reference Centre;
4. Board of Directors of The Indonesian Clearing and Guarantee Corporation (referred to as KPEI);
5. Board of Directors of The Indonesian Central Securities Depository (referred to as "KSEI");
6. Indonesian Issuers Association;
7. Datafeed Customers;
8. Commissioners of The Jakarta Stock Exchange Inc.