

ACES Ace Hardware Indonesia Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Trade, Services & Investment (9)
Industry Sub Sector : Retail Trade (93)

41 | 29.2T | 0.39% | 70.48%

69 | 5.87T | 0.28% | 81.71%

As of 31 January 2019

Individual Index : 2,073.171
Listed Shares : 17,150,000,000
Market Capitalization : 29,155,000,000,000

COMPANY HISTORY

Established Date : 03-Feb-1995
Listing Date : 06-Nov-2007 (IPO Price: 820)
Underwriter IPO :
PT CLSA Indonesia
PT Dinamika Usaha Jaya
Securities Administration Bureau :
PT Adimitra Jasa Korpora

BOARD OF COMMISSIONERS

1. Kuncoro Wibowo
 2. Ijek Widyakrisnadi
 3. Tarub *)
 4. Teddy Hartono Setiawan *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Prabowo Widyakrisnadi
2. Hartanto Djasman
3. Sugiyanto Wibawa
4. Tarisa Widyakrisnadi

AUDIT COMMITTEE

1. Teddy Hartono Setiawan
2. Julianto Sidarto
3. Petrus Rudy Prakoso

CORPORATE SECRETARY

Helen R. Tanzil

HEAD OFFICE

Kawan Lama Building
Jl. Puri Kencana No. 1 Kembangan Selatan
Jakarta 11610
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SHAREHOLDERS (December 2018)

1. PT Kawan Lama Sejahtera 10,284,900,000 : 59.97%
2. Public (<5%) 6,865,100,000 : 40.03%

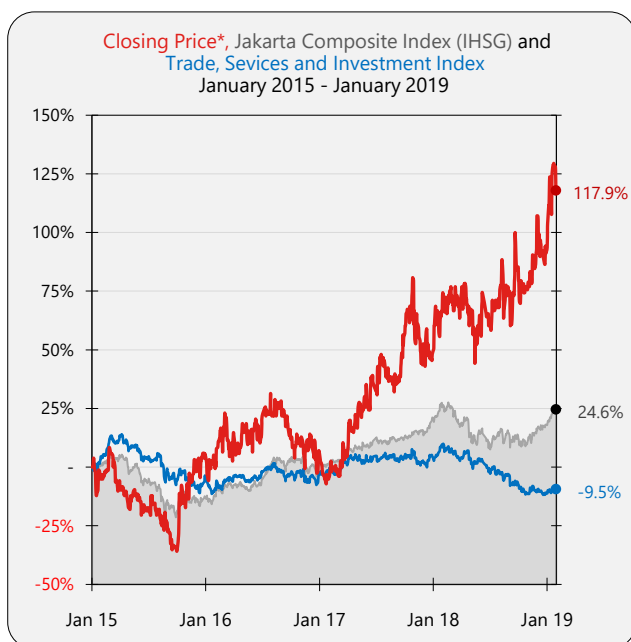
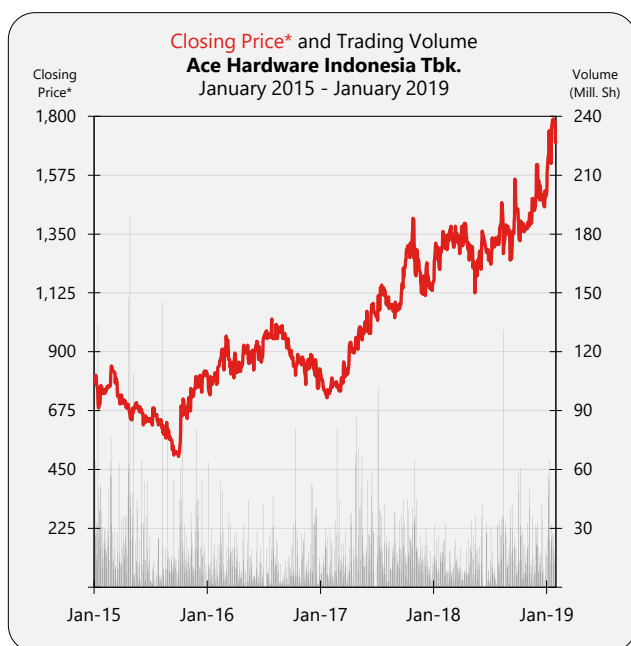
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2007		3.49	16-Apr-08	17-Apr-08	21-Apr-08	6-May-08	I
2008		7.60	6-May-09	7-May-09	11-May-09	26-May-09	F
2009		9.20	27-May-10	31-May-10	2-Jun-10	16-Jun-10	F
2010		51.85	3-Jun-11	6-Jun-11	8-Jun-11	22-Jun-11	F
2011		25.00	8-Jun-12	11-Jun-12	13-Jun-12	27-Jun-12	F
2012		10.00	5-Jun-13	7-Jun-13	11-Jun-13	25-Jun-13	F
2014		16.00	27-May-15	28-May-15	1-Jun-15	19-Jun-15	F
2016		16.47	2-Jun-17	5-Jun-17	7-Jun-17	20-Jun-17	F
2016		16.47	2-Jun-17	5-Jun-17	7-Jun-17	23-Jun-17	F
2017		22.81	25-May-18	28-May-18	31-May-18	21-Jun-18	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	515,000,000	6-Nov-07	6-Nov-07
2.	Company Listing	1,200,000,000	6-Nov-07	4-May-08
3.	Stock Split	15,435,000,000	1-Nov-12	1-Nov-12

ACES Ace Hardware Indonesia Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	5,697	3,248	4,763	3,843	636
Value (Billion Rp)	3,993	2,848	4,930	5,193	1,080
Frequency (Thou. X)	210	201	308	354	63
Days	244	246	238	240	22

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	855	1,040	1,425	1,615	1,835
Low	490	730	720	1,125	1,490
Close	825	835	1,155	1,490	1,700
Close*	825	835	1,155	1,490	1,700

PER (X)	24.05	22.55	28.22	27.48	31.36
PER Industry (X)	14.53	19.07	17.44	5.25	6.49
PBV (X)	5.38	5.05	6.01	6.68	7.62

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	815	675	740	29,032	753,951	564,195	21
Feb-15	855	740	845	18,434	612,320	479,746	19
Mar-15	850	695	735	18,734	379,727	291,686	22
Apr-15	740	635	645	20,405	901,930	619,672	21
May-15	710	635	690	12,076	434,709	293,725	19
Jun-15	690	600	645	15,705	461,497	299,353	21
Jul-15	690	620	640	11,392	174,797	112,133	19
Aug-15	650	490	595	12,023	394,920	244,416	20
Sep-15	585	490	505	13,786	270,591	145,163	21
Oct-15	720	495	670	20,818	499,046	314,313	21
Nov-15	815	645	765	24,210	429,178	324,017	21
Dec-15	835	730	825	13,369	383,866	304,903	19
Jan-16	820	730	800	12,295	250,112	194,291	20
Feb-16	920	770	915	13,924	334,486	289,511	20
Mar-16	975	800	895	27,076	348,454	305,527	21
Apr-16	940	815	925	19,757	244,397	212,415	21
May-16	940	830	830	18,947	217,951	193,207	20
Jun-16	940	830	925	14,272	217,992	196,059	22
Jul-16	1,040	930	970	16,929	170,258	166,209	16
Aug-16	1,015	925	1,000	21,660	273,459	263,261	22
Sep-16	1,000	870	875	13,513	154,599	143,337	21
Oct-16	900	810	855	15,221	328,463	281,297	21
Nov-16	915	755	865	15,614	259,501	222,277	22
Dec-16	905	755	835	11,815	448,764	380,946	20
Jan-17	835	720	745	25,161	255,730	193,331	21
Feb-17	810	740	770	18,929	330,835	255,021	19
Mar-17	865	745	825	21,379	285,467	225,427	22
Apr-17	965	825	935	15,836	454,138	419,416	17
May-17	1,055	900	1,055	20,260	518,684	506,405	20
Jun-17	1,110	950	1,060	18,638	429,948	446,186	15
Jul-17	1,185	1,000	1,110	25,273	581,892	640,875	21
Aug-17	1,125	1,005	1,090	23,993	381,573	408,715	22
Sep-17	1,280	1,045	1,215	24,707	391,466	436,628	19
Oct-17	1,425	1,200	1,255	40,590	492,522	635,369	22
Nov-17	1,315	1,100	1,190	43,041	421,934	509,308	22
Dec-17	1,250	1,105	1,155	30,525	219,223	253,628	18
Jan-18	1,375	1,140	1,350	38,834	321,663	407,071	22
Feb-18	1,385	1,250	1,330	27,382	238,988	318,073	19
Mar-18	1,430	1,255	1,330	25,096	232,925	310,974	21
Apr-18	1,410	1,210	1,300	22,307	186,538	249,430	21
May-18	1,315	1,125	1,250	27,375	329,421	410,446	20
Jun-18	1,360	1,210	1,270	18,574	238,273	307,138	13
Jul-18	1,375	1,225	1,310	18,329	227,007	295,109	22
Aug-18	1,500	1,215	1,360	44,734	554,973	753,752	21
Sep-18	1,560	1,200	1,440	26,788	351,722	473,946	19
Oct-18	1,445	1,295	1,370	31,670	483,832	666,353	23
Nov-18	1,615	1,370	1,615	33,264	391,265	565,867	21
Dec-18	1,615	1,450	1,490	39,365	285,938	434,425	18
Jan-19	1,835	1,490	1,700	62,770	636,234	1,080,203	22

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Financial Data and Ratios

Public Accountant : Aryanto, Amir Jusuf, Mawar & Saptoto

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	391,452	621,846	703,935	902,227	509,399
Receivables	19,782	16,146	28,143	89,837	64,419
Inventories	1,295,682	1,522,348	1,590,127	1,849,189	2,339,090
Current Assets	2,171,085	2,467,395	2,822,070	3,358,272	3,650,028
Fixed Assets	463,021	457,127	588,765	359,229	403,243
Other Assets	96,654	128,445	-	-	-
Total Assets	2,947,349	3,267,550	3,731,102	4,428,841	4,873,766
Growth (%)		10.86%	14.19%	18.70%	10.05%

Current Liabilities	426,630	412,289	388,653	478,209	548,381
Long Term Liabilities	158,571	226,435	293,721	440,210	500,285
Total Liabilities	585,200	638,724	682,374	918,419	1,048,666
Growth (%)		9.15%	6.83%	34.59%	14.18%

Authorized Capital	480,000	480,000	480,000	480,000	480,000
Paid up Capital	171,500	171,500	171,500	171,500	171,500
Paid up Capital (Shares)	17,150	17,150	17,150	17,150	17,150
Par Value	10	10	10	10	10
Retained Earnings	1,851,717	2,142,269	2,567,845	3,025,975	3,334,003
Total Equity	2,362,148	2,628,826	3,048,728	3,510,422	3,825,100
Growth (%)		11.29%	15.97%	15.14%	8.96%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	4,541,474	4,742,526	4,935,903	5,938,576	5,163,330
Growth (%)		4.43%	4.08%	20.31%	

Cost of Revenues	2,347,890	2,488,809	2,584,146	3,103,860	2,685,458
Gross Profit	2,193,584	2,253,717	2,351,757	2,834,716	2,477,872
Expenses (Income)	1,477,290	1,484,790	1,471,167	1,866,358	1,592,532
Operating Profit	716,295	768,927	880,589	968,358	885,340
Growth (%)		7.35%	14.52%	9.97%	

Other Income (Expenses)	-34,416	-32,316	-17,462	-8,377	-12,876
Income before Tax	681,878	736,612	863,128	959,980	872,464
Tax	132,986	151,738	156,977	179,294	168,442
Profit for the period	548,893	584,873	706,150	780,687	704,022
Growth (%)		6.56%	20.74%	10.56%	

Period Attributable	554,769	588,325	710,580	777,727	697,372
Comprehensive Income	548,893	591,827	682,765	741,795	704,022
Comprehensive Attributable	554,769	595,064	688,439	739,256	697,372

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	508.89	598.46	726.12	702.26	665.60
Dividend (Rp)	16.00	-	32.94	22.81	-
EPS (Rp)	32.35	34.30	41.43	45.35	40.66
BV (Rp)	137.73	153.28	177.77	204.69	223.04
DAR (X)	0.20	0.20	0.18	0.21	0.22
DER(X)	0.25	0.24	0.22	0.26	0.27
ROA (%)	18.62	17.90	18.93	17.63	14.45
ROE (%)	23.24	22.25	23.16	22.24	18.41
GPM (%)	48.30	47.52	47.65	47.73	47.99
OPM (%)	15.77	16.21	17.84	16.31	17.15
NPM (%)	12.09	12.33	14.31	13.15	13.64
Payout Ratio (%)	49.46	-	79.50	50.30	-
Yield (%)	2.04	-	3.94	1.97	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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