

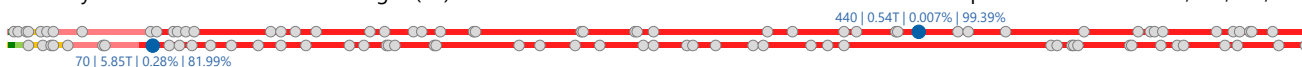
# AISA Tiga Pilar Sejahtera Food Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
Industry Sector : Consumer Goods Industry (5)  
Industry Sub Sector : Food And Beverages (51)

## As of 31 January 2019

Individual Index : 20.448  
Listed Shares : 3,218,600,000  
Market Capitalization : 540,724,800,000



### COMPANY HISTORY

Established Date : 26-Jan-1990  
Listing Date : 11-Jun-1997 (IPO Price: 950)  
Underwriter IPO :  
PT Asian Development Securities  
PT BDN Securities  
PT Trimegah Securindo Lestari  
Securities Administration Bureau :  
PT Sinartama Gunita

### BOARD OF COMMISSIONERS

1. Anton Apriyantono \*)
2. Bondan Haryo Winarno \*)
3. Hengky Koestanto
4. Jaka Prasetya
5. Kang Hongkie Widjaja

\*) *Independent Commissioners*

### BOARD OF DIRECTORS

1. Joko Mogoiginta
2. Budhi Istanto Suwito
3. Hendra Adisubrata
4. Jo Tjong Seng

### AUDIT COMMITTEE

1. Azhery Sepastian
2. Sudibyo Haryanto
3. Widjojo Kusumo
4. Wijaya Kusumo

### CORPORATE SECRETARY

Ricky Tjie

### HEAD OFFICE

Plaza Mutiara Building 16th Floor  
Jl. DR. Ide Anak Agung Gde Agung Kav. E.1,2 No. 1&2  
Jakarta Selatan 12950  
Phone : (021) 579-56768  
Fax : (021) 5785-3456  
Homepage : [www.astragraphia.co.id](http://www.astragraphia.co.id)  
Email : [info@tigapilar.com](mailto:info@tigapilar.com)

### SHAREHOLDERS (December 2018)

1. JPMCB Na Re-Trophy Investors I Ltd.	300,275,155	: 9.33%
2. Trophy 2014 Investor Limited	292,600,000	: 9.09%
3. BBH Luxembourg S/A Fidelity Fd Sicav, Fd Fds Pac Fd	256,766,200	: 7.98%
4. Morgan Stanley and Co.	209,820,700	: 6.52%
5. Primanex Pte. Ltd.	173,114,557	: 5.38%
6. Public (<5%)	1,986,023,388	: 61.70%

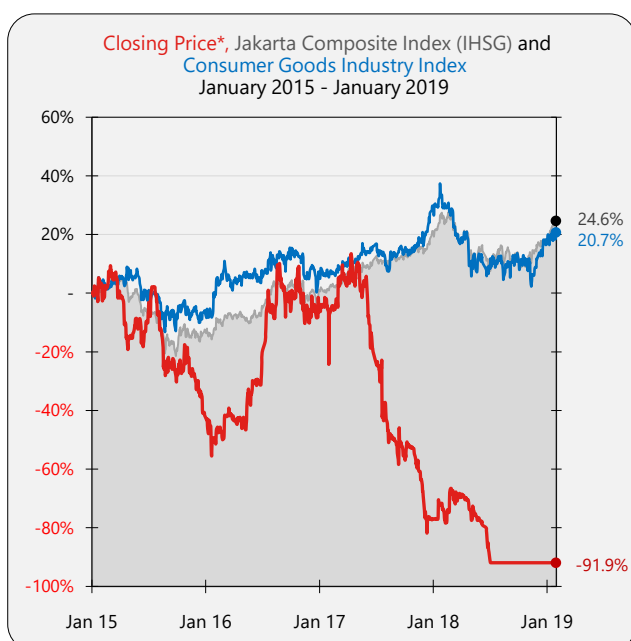
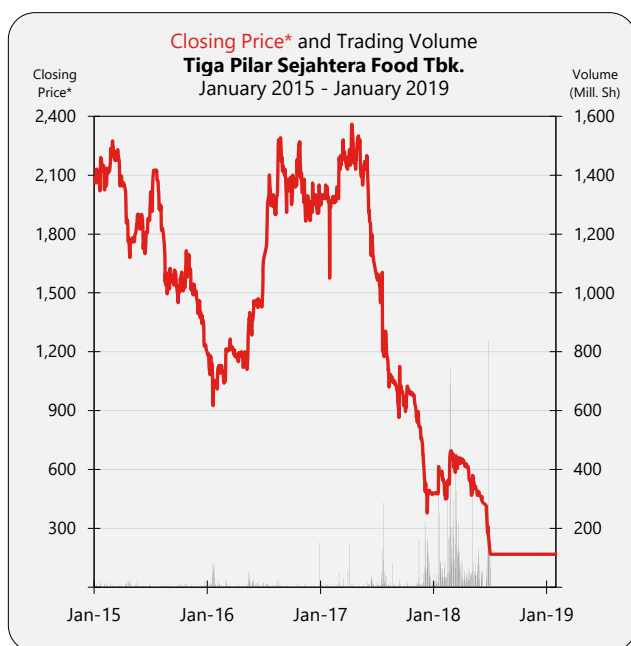
### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1996		60.00	21-Jul-97	22-Jul-97	30-Jul-97	30-Aug-97	F
2011		6.50	28-Aug-12	29-Aug-12	31-Aug-12	14-Sep-12	F
2012		8.00	9-Jul-13	10-Jul-13	12-Jul-13	23-Jul-13	F
2013		8.50	24-Dec-14	29-Dec-14	2-Jan-15	14-Jan-15	F

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	45,000,000	11-Jun-97	11-Jun-97
2.	Company Listing	90,000,000	11-Jun-97	14-Jan-98
3.	Additional Listing	230,000,000	11-Nov-02	11-Nov-02
4.	Right Issue	547,500,000	20-Nov-03	20-Nov-03
5.	CB Conversion	132,500,000	1-Dec-03	1-Dec-03
6.	Right Issue	627,000,000	30-May-08	30-May-08
7.	Right Issue	1,254,000,000	22-Dec-11	22-Dec-11
8.	Add. Listing without RI (MCB)	292,600,000	2-Oct-14	2-Oct-14

# AISA Tiga Pilar Sejahtera Food Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	1,016	1,767	3,827	12,119	-
Value (Billion Rp)	1,859	2,577	3,990	6,563	-
Frequency (Thou. X)	177	234	403	630	-
Days	244	246	238	119	-
<b>Price (Rupiah)</b>					
High	2,300	2,340	2,470	740	-
Low	1,185	860	374	164	-
Close	1,210	1,945	476	168	168
Close*	1,210	1,945	476	168	168
<b>PER (X)</b>					
PER (X)	12.04	13.61	6.62	-0.98	-0.98
PER Industry (X)	17.71	23.77	18.48	24.94	36.52
<b>PBV (X)</b>					
PBV (X)	0.98	1.58	0.35	0.16	0.16

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	2,200	2,000	2,150	16,336	93,634	198,203	21
Feb-15	2,250	2,025	2,200	16,108	97,884	207,903	19
Mar-15	2,300	2,045	2,095	12,986	86,201	187,937	22
Apr-15	2,100	1,660	1,760	20,756	164,514	302,023	21
May-15	1,950	1,735	1,825	14,157	85,121	157,147	19
Jun-15	1,940	1,700	1,870	10,803	69,569	127,742	21
Jul-15	2,170	1,870	1,925	9,159	60,465	121,971	19
Aug-15	1,960	1,335	1,605	13,765	69,350	117,018	20
Sep-15	1,665	1,410	1,450	10,133	41,874	64,835	21
Oct-15	1,775	1,430	1,585	21,176	108,182	177,132	21
Nov-15	1,740	1,430	1,460	15,525	49,725	78,545	21
Dec-15	1,540	1,185	1,210	15,632	89,490	118,367	19
Jan-16	1,225	860	1,035	46,550	475,670	482,066	20
Feb-16	1,165	1,010	1,050	19,020	112,536	123,490	20
Mar-16	1,295	1,055	1,185	17,130	97,416	119,927	21
Apr-16	1,245	1,105	1,130	9,626	52,265	61,533	21
May-16	1,460	1,080	1,460	29,226	299,109	393,158	20
Jun-16	1,590	1,380	1,590	19,376	137,775	203,679	22
Jul-16	2,120	1,590	1,965	14,254	96,404	180,113	16
Aug-16	2,340	1,850	2,150	25,764	138,375	289,527	22
Sep-16	2,190	1,890	1,950	12,026	57,384	116,724	21
Oct-16	2,290	1,975	2,080	13,037	51,705	111,262	21
Nov-16	2,120	1,845	1,870	16,429	56,406	111,169	22
Dec-16	2,110	1,880	1,945	11,437	192,138	383,891	20
Jan-17	2,080	1,575	1,575	9,830	66,987	133,374	21
Feb-17	2,070	1,850	2,000	9,282	55,371	109,283	19
Mar-17	2,310	1,950	2,190	18,388	206,612	427,817	22
Apr-17	2,470	2,100	2,220	9,496	192,889	367,620	17
May-17	2,370	2,020	2,200	9,775	41,236	91,036	20
Jun-17	2,200	1,660	1,665	31,026	215,728	387,431	15
Jul-17	1,710	905	1,305	99,581	811,258	1,025,665	21
Aug-17	1,330	1,015	1,035	26,516	232,127	262,504	22
Sep-17	1,140	865	930	20,958	100,468	101,078	19
Oct-17	1,060	895	975	18,040	86,020	85,399	22
Nov-17	980	635	640	42,290	391,694	318,927	22
Dec-17	640	374	476	108,107	1,426,924	679,493	18
Jan-18	670	470	545	82,915	1,259,614	708,490	22
Feb-18	740	450	695	130,610	2,994,506	1,825,248	19
Mar-18	710	565	640	151,284	3,205,285	2,082,787	21
Apr-18	670	535	545	48,307	828,350	514,580	21
May-18	600	462	466	105,893	1,477,748	760,880	20
Jun-18	472	212	244	89,134	1,914,322	585,105	13
Jul-18	244	164	168	22,106	438,963	86,381	3
Aug-18	-	-	168	-	-	-	-
Sep-18	-	-	168	-	-	-	-
Oct-18	-	-	168	-	-	-	-
Nov-18	-	-	168	-	-	-	-
Dec-18	-	-	168	-	-	-	-
Jan-19	-	-	168	-	-	-	-

# AISA Tiga Pilar Sejahtera Food Tbk.

## Financial Data and Ratios

Book End : December

Public Accountant : Amir Abadi Jusuf, Aryanto, Mawar & Partners

BALANCE SHEET	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	316,590	1,216,554	588,514	295,926	181,613
Receivables	904,695	1,344,109	1,978,613	2,928,514	2,702,913
Inventories	1,023,728	1,240,358	-	2,069,726	1,401,390
Current Assets	2,445,504	3,977,086	4,463,635	5,949,164	4,536,882
Fixed Assets	1,443,553	1,785,691	2,290,408	2,587,235	3,178,987
Other Assets	22,805	189,440	285,787	342,319	-
Total Assets	5,020,824	7,371,846	9,060,979	9,254,539	8,724,734
Growth (%)		46.83%	22.91%	2.14%	-5.72%

Current Liabilities	1,397,224	1,493,308	2,750,456	2,504,330	3,902,708
Long Term Liabilities	1,266,827	2,285,709	2,343,616	2,485,809	1,417,147
Total Liabilities	2,664,051	3,779,017	5,094,072	4,990,139	5,319,855
Growth (%)		41.85%	34.80%	-2.04%	6.61%

Authorized Capital	998,000	998,000	998,000	998,000	998,000
Paid up Capital	625,700	625,700	711,220	684,220	684,220
Paid up Capital (Shares)	2,926	2,926	3,354	3,219	3,219
Par Value	500 & 200	500 & 200	500 & 200	500 & 200	500 & 200
Retained Earnings	587,961	894,902	1,215,374	1,796,408	1,231,304
Total Equity	2,356,773	3,592,829	3,966,907	4,264,400	3,404,879
Growth (%)		52.45%	10.41%	7.50%	-20.16%

INCOME STATEMENTS	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17
Total Revenues	4,056,735	5,139,974	6,010,895	6,545,680	4,920,632
Growth (%)		26.70%	16.94%	8.90%	-24.83%

Cost of Revenues	3,143,263	4,099,240	4,737,175	4,862,377	4,294,396
Gross Profit	913,472	1,040,734	1,273,720	1,683,303	626,236
Expenses (Income)	300,226	360,986	534,286	401,559	1,174,990
Operating Profit	613,246	679,748	739,434	1,281,744	-548,754
Growth (%)		10.84%	8.78%	73.34%	N/A

Other Income (Expenses)	-163,660	-195,156	-238,999	-383,313	-418,730
Income before Tax	449,586	484,592	500,435	898,431	-967,484
Tax	102,858	106,458	126,685	179,203	-120,675
Profit for the period	346,728	378,142	373,750	719,228	-846,809
Growth (%)		9.06%	-1.16%	92.44%	N/A

Period Attributable	310,394	331,812	323,441	593,475	-551,903
Comprehensive Income	346,728	378,142	379,032	706,681	-859,521
Comprehensive Attributable	310,394	331,812	327,772	581,034	-565,104

RATIOS	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17
Current Ratio (%)	175.03	266.33	162.29	237.56	116.25
Dividend (Rp)	8.50	-	-	-	-
EPS (Rp)	106.08	113.40	96.45	184.39	-171.47
BV (Rp)	805.46	1,227.90	1,182.88	1,324.92	1,057.88
DAR (X)	0.53	0.51	0.56	0.54	0.61
DER(X)	1.13	1.05	1.28	1.17	1.56
ROA (%)	6.91	5.13	4.12	7.77	-9.71
ROE (%)	14.71	10.52	9.42	16.87	-24.87
GPM (%)	22.52	20.25	21.19	25.72	12.73
OPM (%)	15.12	13.22	12.30	19.58	-11.15
NPM (%)	8.55	7.36	6.22	10.99	-17.21
Payout Ratio (%)	8.01	-	-	-	-
Yield (%)	0.59	-	-	-	-

\*US\$ Rate (BI), Rp 12,270 12,436 13,794 13,436 13,548

