

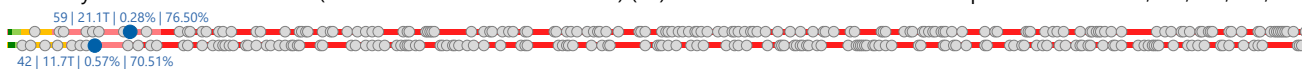
AKRA AKR Corporindo Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Trade, Services & Investment (9)
Industry Sub Sector : Wholesale (Durable & Non-Durable Goods) (91)

As of 31 January 2019

Individual Index : 4,184.234
Listed Shares : 4,014,694,920
Market Capitalization : 21,077,148,330,000



COMPANY HISTORY

Established Date : 28-Nov-1977
Listing Date : 03-Oct-1994 (IPO Price: 4,000)
Underwriter IPO :
PT Lippo Securities
Securities Administration Bureau :
PT Raya Saham Registra

BOARD OF COMMISSIONERS

1. Soegiarto Adikoesoemo
 2. I Nyoman Mastra *)
 3. Mahendra Siregar
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Haryanto Adikoesoemo
2. Arief Budiman Utomo
3. Bambang Soetiono Soedijanto
4. Jimmy Tandyo
5. Mery Sofi
6. Nery Polim
7. Suresh Vembu
8. Termurti Tiban

AUDIT COMMITTEE

1. I Nyoman Mastra
2. Edwin Gerungan
3. Sahat Pardede

CORPORATE SECRETARY

Harryati Utami

HEAD OFFICE

AKR Building 8th Floor
Jl. Panjang No.5, Kebon Jeruk
Jakarta 11530
Phone : (021) 531-1110
Fax : (021) 531-1388
Homepage : www.astragraphia.co.id
Email : ir@akr.co.id
investor@akr.co.id
harryati.utami@akr.co.id

SHAREHOLDERS (December 2018)

1. PT Arthakencana Rayatama 2,369,056,120 : 59.01%
2. Public (<5%) 1,645,638,800 : 40.99%

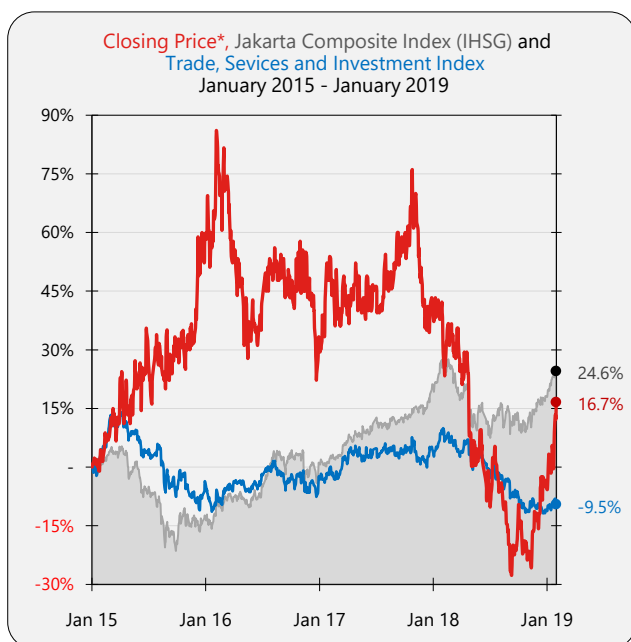
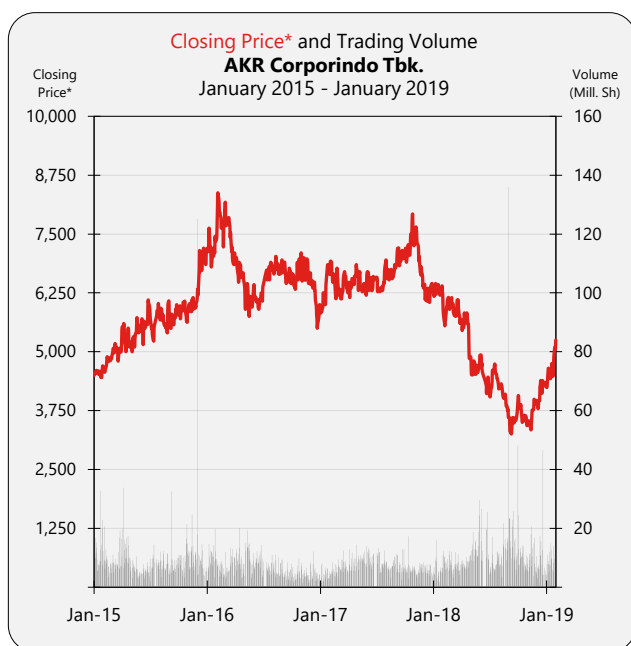
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2010		30.00	19-Nov-10	22-Nov-10	24-Nov-10	9-Dec-10	I
2010		135.00	11-Mar-11	14-Mar-11	16-Mar-11	29-Mar-11	I
2010		2.00	31-May-11	1-Jun-11	6-Jun-11	20-Jun-11	F
2011		200.00	22-Aug-11	23-Aug-11	25-Aug-11	8-Sep-11	I
2011		25.00	6-Jun-12	7-Jun-12	11-Jun-12	25-Jun-12	F
2012		40.00	26-Dec-12	27-Dec-12	2-Jan-13	16-Jan-13	I
2012		65.00	31-May-13	3-Jun-13	5-Jun-13	20-Jun-13	F
2013		50.00	18-Sep-13	19-Sep-13	23-Sep-13	4-Oct-13	I
2013		65.00	5-Jun-14	6-Jun-14	10-Jun-14	24-Jun-14	F
2014		50.00	9-Sep-14	10-Sep-14	12-Sep-14	26-Sep-14	I
2014		80.00	12-May-15	13-May-15	18-May-15	29-May-15	F
2015		100.00	7-Aug-15	8-Aug-15	12-Aug-15	21-Aug-15	I
2015		20.00	9-May-16	10-May-16	12-May-16	25-May-16	F
2016		70.00	2-Aug-16	3-Aug-16	5-Aug-16	25-Aug-16	I
2016		50.00	28-Apr-17	2-May-17	4-May-17	19-May-17	F
2017		100.00	1-Aug-17	2-Aug-17	4-Aug-17	15-Aug-17	I
2017		100.00	11-May-18	14-May-18	16-May-18	25-May-18	F
2018		120.00	11-Jul-18	12-Jul-18	16-Jul-18	3-Aug-18	I

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	15,000,000	3-Oct-94	3-Oct-94
2.	Company Listing	50,000,000	T: 3-Oct-94	: 6-May-95
3.	Bonus Shares	39,000,000	1-Apr-96	1-Apr-96
4.	Stock Split	2,600,000,000	T: 30-Sep-96	: 27-Jul-07
5.	Right Issue	1,043,658,500	T: 20-Dec-04	: 16-Feb-10
6.	OPSI Conversion	18,292,500	T: 11-Apr-08	: 15-Oct-09
7.	Opsi MSOP Conversion	248,743,920	T: 9-Apr-10	: 12-Apr-18

AKRA AKR Corporindo Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	2,316	1,705	1,689	2,588	211
Value (Billion Rp)	12,745	11,522	11,148	11,593	982
Frequency (Thou. X)	481	545	379	540	53
Days	244	246	238	240	22

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	7,300	8,450	8,025	6,575	5,300
Low	4,110	5,400	5,650	3,220	4,160
Close	7,175	6,000	6,350	4,290	5,250
Close*	7,175	6,000	6,350	4,290	5,250

PER (X)	27.41	22.65	21.17	10.21	12.49
PER Industry (X)	14.53	19.07	17.44	5.25	6.49
PBV (X)	3.89	3.06	2.82	1.80	2.20

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	4,750	4,110	4,695	50,776	274,374	1,245,406	21
Feb-15	4,920	4,565	4,870	27,389	161,693	768,346	19
Mar-15	5,200	4,800	5,125	24,742	198,686	999,074	22
Apr-15	5,675	4,960	5,200	32,243	261,347	1,384,596	21
May-15	5,775	5,000	5,475	22,396	111,597	601,606	19
Jun-15	6,225	5,100	5,925	24,500	114,486	645,479	21
Jul-15	6,100	5,200	5,750	34,681	155,464	877,200	19
Aug-15	6,100	5,225	6,075	34,867	161,322	912,186	20
Sep-15	6,075	5,500	5,850	45,702	175,509	1,012,181	21
Oct-15	6,225	5,600	5,900	68,112	205,663	1,197,809	21
Nov-15	6,200	5,775	6,100	70,486	339,847	2,046,075	21
Dec-15	7,300	6,075	7,175	45,178	156,416	1,055,458	19
Jan-16	7,900	6,700	7,350	51,362	203,633	1,469,733	20
Feb-16	8,450	7,150	8,175	48,921	135,035	1,050,475	20
Mar-16	8,075	6,750	6,950	62,967	158,482	1,164,531	21
Apr-16	7,100	6,350	6,500	52,211	183,729	1,240,587	21
May-16	6,500	5,725	6,400	55,208	207,763	1,272,982	20
Jun-16	6,475	5,800	6,400	42,995	187,797	1,152,130	22
Jul-16	6,925	6,400	6,750	38,261	108,541	727,304	16
Aug-16	7,100	6,550	6,675	43,220	142,869	969,694	22
Sep-16	6,950	6,200	6,450	30,439	95,807	637,583	21
Oct-16	7,100	6,325	7,100	33,904	92,819	619,382	21
Nov-16	7,075	6,300	6,675	41,080	93,118	629,803	22
Dec-16	6,775	5,400	6,000	44,065	95,054	587,752	20
Jan-17	6,875	5,650	6,675	29,072	87,885	552,709	21
Feb-17	6,975	6,100	6,350	33,583	103,395	676,591	19
Mar-17	6,750	6,050	6,250	43,221	156,567	995,019	22
Apr-17	6,900	6,125	6,775	23,772	140,743	911,661	17
May-17	6,825	6,200	6,625	32,483	190,007	1,212,976	20
Jun-17	6,750	6,275	6,525	22,757	148,574	961,251	15
Jul-17	6,900	6,250	6,900	33,588	182,010	1,169,054	21
Aug-17	7,000	6,500	6,775	24,600	161,013	1,074,865	22
Sep-17	7,275	6,725	7,100	27,515	142,978	1,001,644	19
Oct-17	8,025	6,850	7,450	33,955	142,553	1,039,572	22
Nov-17	7,700	6,325	6,350	42,017	128,417	901,321	22
Dec-17	6,475	5,925	6,350	32,337	104,789	651,083	18
Jan-18	6,575	6,150	6,225	40,989	131,444	827,696	22
Feb-18	6,300	5,400	6,100	48,431	170,259	1,004,119	19
Mar-18	6,150	5,500	5,675	37,538	146,539	860,620	21
Apr-18	5,875	4,820	4,900	31,292	171,246	947,095	21
May-18	4,950	4,450	4,920	50,788	286,068	1,334,458	20
Jun-18	5,075	3,960	4,300	46,976	184,871	832,400	13
Jul-18	4,780	3,960	4,210	45,163	179,458	807,741	22
Aug-18	4,420	3,610	3,610	66,943	370,986	1,436,543	21
Sep-18	3,700	3,220	3,670	53,585	285,298	1,001,570	19
Oct-18	4,130	3,410	3,460	44,947	276,625	1,030,092	23
Nov-18	4,070	3,290	3,900	34,534	202,848	737,151	21
Dec-18	4,430	3,780	4,290	38,896	182,523	773,126	18
Jan-19	5,300	4,160	5,250	53,349	210,587	981,530	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	896,591	1,289,809	1,366,943	1,771,229	3,075,339
Receivables	4,350,615	3,093,357	2,600,467	2,787,659	4,225,222
Inventories	934,877	2,598,793	862,466	1,072,638	1,518,144
Current Assets	6,719,745	7,285,599	7,391,379	8,816,349	12,049,643
Fixed Assets	4,390,207	4,469,498	4,561,738	4,214,694	4,485,988
Other Assets	21,220	40,963	47,249	51,034	385,763
Total Assets	14,791,917	15,203,130	15,830,741	16,823,209	20,580,028
Growth (%)		2.78%	4.13%	6.27%	22.33%

Current Liabilities	6,183,756	4,871,402	5,815,708	5,429,491	8,122,386
Long Term Liabilities	2,646,978	3,045,552	1,940,713	2,364,068	2,883,118
Total Liabilities	8,830,735	7,916,954	7,756,420	7,793,559	11,005,503
Growth (%)		-10.35%	-2.03%	0.48%	41.21%

Authorized Capital	750,000	750,000	750,000	750,000	750,000
Paid up Capital	391,364	393,971	399,178	400,633	401,469
Paid up Capital (Shares)	3,914	3,940	3,992	4,006	4,015
Par Value	100	100	100	100	100
Retained Earnings	3,845,417	4,375,360	5,028,694	5,625,394	6,047,701
Total Equity	5,961,183	7,286,175	8,074,320	9,029,649	9,574,525
Growth (%)		22.23%	10.82%	11.83%	6.03%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	22,468,328	19,764,821	15,212,591	18,287,936	16,828,579
Growth (%)		-12.03%	-23.03%	20.22%	

Cost of Revenues	20,736,407	17,548,827	13,337,659	16,420,654	15,614,816
Gross Profit	1,731,920	2,215,994	1,874,932	1,867,281	1,213,762
Expenses (Income)	695,937	866,825	685,931	730,411	512,503
Operating Profit	1,063,170	1,349,170	1,175,362	1,136,871	701,259
Growth (%)		26.90%	-12.88%	-3.27%	

Other Income (Expenses)	-69,826	-32,149	-19,195	19,359	-16,919
Income before Tax	993,344	1,317,021	1,118,547	1,156,230	684,340
Tax	202,780	233,174	71,695	154,915	11,320
Profit for the period	790,563	1,058,741	1,046,852	1,304,601	673,020
Growth (%)		33.92%	-1.12%	24.62%	

Period Attributable	810,094	1,033,630	1,010,786	1,201,667	1,297,602
Comprehensive Income	739,586	1,084,776	901,038	1,340,604	724,287
Comprehensive Attributable	756,333	1,046,610	878,161	1,234,585	1,319,967

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	108.67	149.56	127.09	162.38	148.35
Dividend (Rp)	130.00	120.00	120.00	200.00	120.00
EPS (Rp)	206.99	262.36	253.22	299.94	323.21
BV (Rp)	1,523.18	1,849.42	2,022.74	2,253.85	2,384.87
DAR (X)	0.60	0.52	0.49	0.46	0.53
DER(X)	1.48	1.09	0.96	0.86	1.15
ROA (%)	5.34	6.96	6.61	7.75	3.27
ROE (%)	13.26	14.53	12.97	14.45	7.03
GPM (%)	7.71	11.21	12.32	10.21	7.21
OPM (%)	4.73	6.83	7.73	6.22	4.17
NPM (%)	3.52	5.36	6.88	7.13	4.00
Payout Ratio (%)	62.80	45.74	47.39	66.68	37.13
Yield (%)	3.16	1.67	2.00	3.15	3.27

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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