

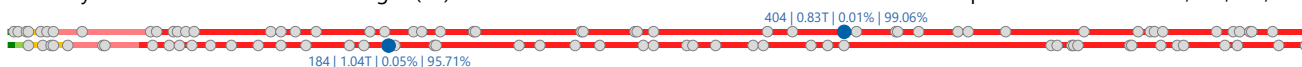
ALTO Tri Banyan Tirta Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Consumer Goods Industry (5)
Industry Sub Sector : Food And Beverages (51)

As of 31 January 2019

Individual Index : 189.852
Listed Shares : 2,191,870,558
Market Capitalization : 832,910,812,040



COMPANY HISTORY

Established Date : 03-Jun-1997
Listing Date : 10-Jul-2012 (IPO Price: 210)
Underwriter IPO :
PT Valbury Asia Securities
Securities Administration Bureau :
PT Adimitra Jasa Korpora

SHAREHOLDERS (December 2018)

1. PT Fikasa Bintang Cemerlang	855,894,265	: 39.05%
2. PT Tirtamas Anggada	302,183,517	: 13.79%
3. PT Trimegah Sekuritas Indonesia Tbk.	277,378,917	: 12.65%
4. PT Danareksa (Persero)	149,539,739	: 6.82%
5. Soegianto	115,996,700	: 5.29%
6. Public (<5%)	490,877,420	: 22.40%

BOARD OF COMMISSIONERS

1. Agung Salim
 2. Andy Wardhana Putra Tanumihardja *)
- *) *Independent Commissioners*

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
-	-	-	-	-	-	-	-

BOARD OF DIRECTORS

1. Bhakti Salim
2. Dharmawandi Sutanto

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	300,000,000	10-Jul-12	10-Jul-12
2.	Company Listing	1,250,000,000	10-Jul-12	10-Jul-12
3.	Warrant I	17,681,061 T:	17-Jul-13	17-Jul-17
4.	Right Issue	624,189,497 T:	16-Dec-13	30-Dec-13

AUDIT COMMITTEE

1. Andy Wardhana Putra Tanumihardja
2. Rohana Agustjik
3. Yanuar Hidayat

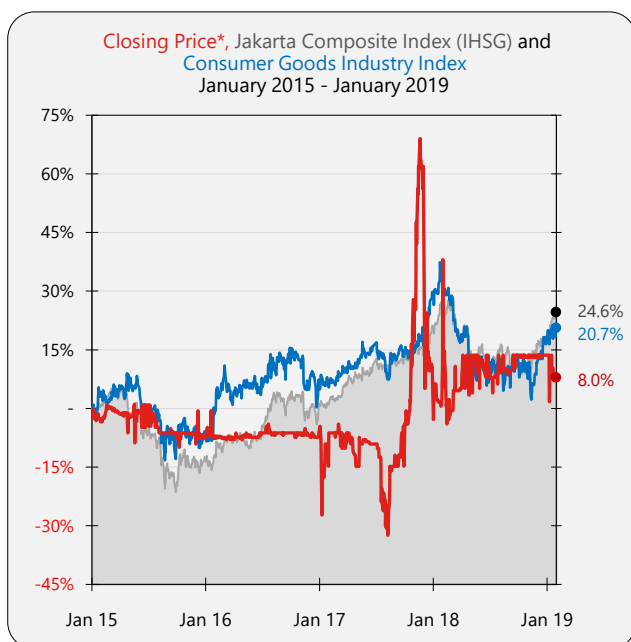
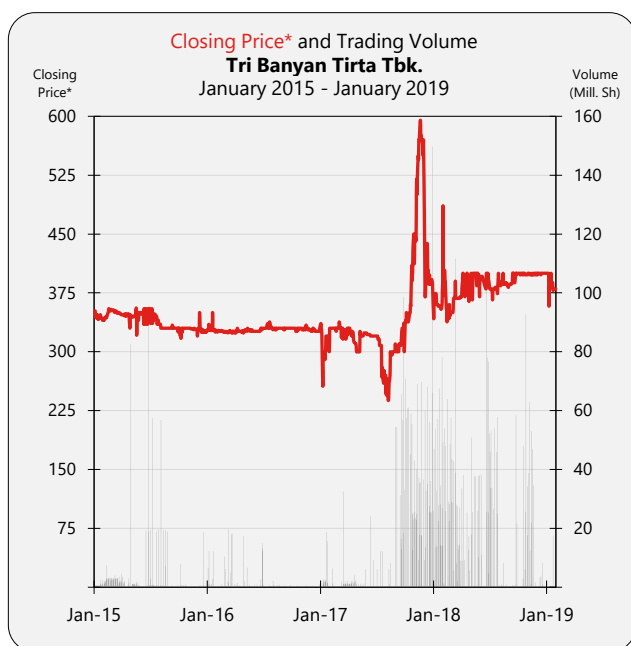
CORPORATE SECRETARY

Edwin Kosasih

HEAD OFFICE

Graha Inovasi 2nd Floor
Jl. Panjang No 28, Kebon Jeruk
Jakarta 11530
Phone : (021) 530-0689
Fax : (021) 530-1620
Homepage : www.astragraphia.co.id
Email : corsec@altospringswater.com

ALTO Tri Banyan Tirta Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	670	237	2,336	3,287	18
Value (Billion Rp)	207	64	890	1,243	7
Frequency (Thou. X)	11	4	7	6	0.2
Days	232	227	208	233	22
Price (Rupiah)					
High	385	350	595	605	400
Low	292	300	210	322	332
Close	325	330	388	400	380
Close*	325	330	388	400	380
PER (X)					
PER (X)	-29.24	1.66	-26.34	-17.78	-16.89
PER Industry (X)	17.71	23.77	18.48	24.94	36.52
PBV (X)					
PBV (X)	1.40	0.01	1.86	2.29	2.18

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	360	336	340	1,352	17,842	6,149	21
Feb-15	357	338	353	2,148	52,139	18,169	19
Mar-15	356	345	347	2,720	59,408	21,830	22
Apr-15	350	330	345	792	101,330	34,241	18
May-15	355	310	350	1,222	16,626	5,669	17
Jun-15	355	334	354	263	131,903	42,581	17
Jul-15	355	335	335	690	125,294	32,443	19
Aug-15	345	328	330	274	125,442	33,428	20
Sep-15	334	300	325	191	2,804	924	21
Oct-15	330	292	330	410	13,253	4,110	21
Nov-15	330	297	326	142	1,866	609	19
Dec-15	385	300	325	310	22,581	6,459	18
Jan-16	350	324	327	236	38,501	7,559	18
Feb-16	327	320	325	203	20,282	5,599	18
Mar-16	327	301	324	306	67,084	17,216	20
Apr-16	330	300	327	318	22,301	6,832	21
May-16	330	306	326	377	11,939	3,895	20
Jun-16	330	324	330	276	46,594	13,254	22
Jul-16	338	326	330	276	4,094	1,354	16
Aug-16	330	326	330	430	8,554	2,807	22
Sep-16	330	326	330	356	5,513	1,808	21
Oct-16	330	326	330	307	4,830	1,584	20
Nov-16	340	326	328	232	3,934	1,290	17
Dec-16	330	320	330	209	3,153	1,030	12
Jan-17	336	240	330	645	57,206	17,910	20
Feb-17	330	300	330	430	12,609	3,109	19
Mar-17	338	314	322	1,565	51,167	11,441	22
Apr-17	330	290	300	1,832	27,150	8,627	17
May-17	326	300	322	164	10,363	2,333	11
Jun-17	322	320	320	16	33,341	9,223	5
Jul-17	318	232	270	111	31,143	4,974	14
Aug-17	310	210	310	406	70,790	18,913	22
Sep-17	340	280	300	109	387,807	115,955	19
Oct-17	480	300	412	223	521,526	183,466	19
Nov-17	595	420	570	460	501,023	260,063	22
Dec-17	570	306	388	736	631,505	254,088	18
Jan-18	398	342	390	463	573,287	209,869	22
Feb-18	605	322	350	2,396	458,283	169,664	19
Mar-18	456	330	370	870	415,582	152,578	20
Apr-18	402	350	396	542	151,498	58,862	19
May-18	400	350	394	495	282,838	112,420	19
Jun-18	400	364	390	192	361,648	142,018	11
Jul-18	400	352	388	235	430,227	158,290	22
Aug-18	400	364	382	63	11,720	2,386	21
Sep-18	400	354	400	100	82,790	32,270	19
Oct-18	400	380	398	141	194,218	75,600	22
Nov-18	400	394	398	165	307,998	122,418	21
Dec-18	400	398	400	32	16,887	6,162	18
Jan-19	400	332	380	202	18,427	7,015	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	105,375	2,933	5,320	5,548	4,410
Receivables	73,442	129,361	60,355	46,540	52,629
Inventories	110,304	117,443	117,649	125,754	124,309
Current Assets	733,468	555,759	249,821	192,944	185,898
Fixed Assets	502,483	583,094	605,274	893,122	877,078
Other Assets	2,328	8,398	8,457	8,457	8,442
Total Assets	1,239,054	1,180,228	1,165,094	1,109,384	1,089,609
Growth (%)		-4.75%	-1.28%	-4.78%	-1.78%

Current Liabilities	238,475	351,136	331,533	179,485	158,660
Long Term Liabilities	467,928	322,120	352,720	510,614	548,825
Total Liabilities	706,403	673,256	684,252	690,099	707,485
Growth (%)		-4.69%	1.63%	0.85%	2.52%

Authorized Capital	218,653	218,653	218,653	219,187	219,187
Paid up Capital	218,653	218,653	218,660	219,187	219,187
Paid up Capital (Shares)	2,187	2,187	2,187	2,192	2,192
Par Value	100	100	100	100	100
Retained Earnings	5,432	-20,206	-46,288	-108,700	-145,690
Total Equity	532,651	506,972	480,841	419,285	382,124
Growth (%)		-4.82%	-5.15%	-12.80%	-8.86%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	332,402	301,782	296,472	262,144	208,989
Growth (%)		-9.21%	-1.76%	-11.58%	

Cost of Revenues	209,570	213,328	208,447	220,973	192,605
Gross Profit	122,832	88,454	88,025	41,171	16,384
Expenses (Income)	89,739	78,501	59,964	75,168	38,834
Operating Profit	33,094	9,953	28,061	-33,998	-22,450
Growth (%)		-69.92%	181.94%	N/A	

Other Income (Expenses)	-43,193	-49,070	-42,681	-35,731	-14,942
Income before Tax	-10,100	-39,117	-14,620	-69,729	-37,392
Tax	36	-14,772	11,881	-6,879	-231
Profit for the period	-10,135	-24,346	-26,501	-62,850	-37,161
Growth (%)		-140.21%	-8.85%	-137.16%	

Period Attributable	10,089	-24,302	-26,432	-62,416	36,991
Comprehensive Income	-10,135	-24,163	-26,149	-62,847	-37,161
Comprehensive Attributable	10,089	-24,163	-26,082	-62,412	-36,991

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	307.57	158.27	75.35	107.50	117.17
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	4.61	-11.11	-12.09	-28.48	16.88
BV (Rp)	243.61	231.86	219.90	191.29	174.34
DAR (X)	0.57	0.57	0.59	0.62	0.65
DER(X)	1.33	1.33	1.42	1.65	1.85
ROA (%)	-0.82	-2.06	-2.27	-5.67	-3.41
ROE (%)	-1.90	-4.80	-5.51	-14.99	-9.72
GPM (%)	36.95	29.31	29.69	15.71	7.84
OPM (%)	9.96	3.30	9.46	-12.97	-10.74
NPM (%)	-3.05	-8.07	-8.94	-23.98	-17.78
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
---------------------	--------	--------	--------	--------	--------

