

ARTA Arthavest Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
Industry Sector : Trade, Services & Investment (9)
Industry Sub Sector : Tourism, Restaurant And Hotel (94)

As of 31 January 2019

Individual Index : 664.199
Listed Shares : 446,674,175
Market Capitalization : 511,441,930,375

448 | 0.51T | 0.007% | 99.44%

511 | 0.01T | 0.0006% | 99.98%

COMPANY HISTORY

Established Date : 29-Jun-1990
Listing Date : 05-Nov-2002 (IPO Price: 225)
Underwriter IPO :
PT Asia Kapitalindo Securities Tbk
PT Kapita Securindo (affiliated)
Securities Administration Bureau :
PT Adimitra Jasa Korpora

SHAREHOLDERS (December 2018)

1. Lucas SH CN 396,173,600 : 88.69%
2. Public (<5%) 50,500,575 : 11.31%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2003		2.00	16-Jul-04	19-Jul-04	21-Jul-04	4-Aug-04	F

BOARD OF COMMISSIONERS

1. Buntardjo Hartadi Sutanto
 2. Nur Asiah *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Jeremy Vincentius
2. Chan Shih Mei
3. Henry Fitriansyah Jusuf
4. Tsun Tien Wen Lie

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	70,000,000	5-Nov-02	5-Nov-02
2.	Company Listing	220,000,000	5-Nov-02	15-Jun-03
3.	Right Issue	145,000,000	27-Jul-05	27-Jul-05
4.	Warrant	11,449,000	12-Feb-07	12-Feb-07
5.	Warrant	15,000	12-Jun-07	12-Jun-07
6.	Warrant	210,175	17-Jul-08	17-Jul-08

AUDIT COMMITTEE

1. Nur Asiah
2. Andre Salim
3. Ervina

CORPORATE SECRETARY

Tsun Tien Wen Lie

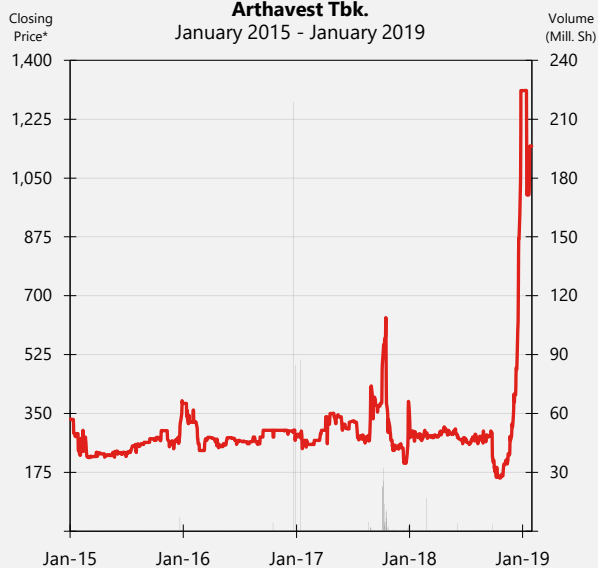
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Closing Price* and Trading Volume

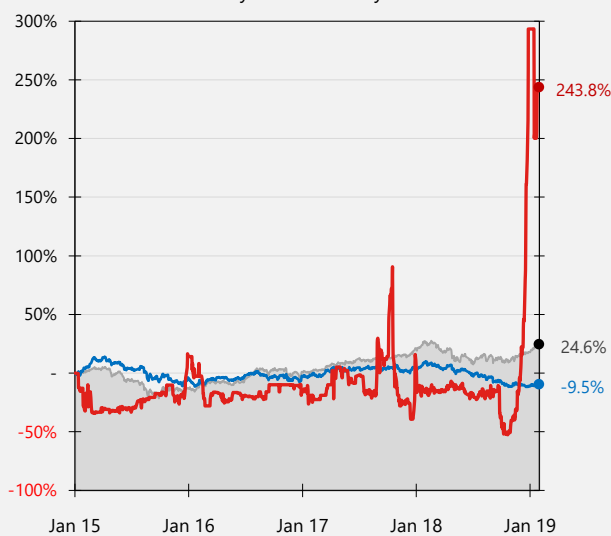
Arthavest Tbk.

January 2015 - January 2019



Closing Price*, Jakarta Composite Index (IHSG) and Trade, Services and Investment Index

January 2015 - January 2019



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	9	308	277	38	0.2
Value (Billion Rp)	3	82	119	12	0.2
Frequency (Thou. X)	0.9	0.3	40	12	0.4
Days	111	75	157	223	9

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	389	380	685	1,310	1,320
Low	191	216	199	121	940
Close	381	280	386	1,310	1,145
Close*	381	280	386	1,310	1,145

PER (X)	109.19	97.84	58.44	134.14	117.25
PER Industry (X)	14.53	19.07	17.44	5.25	6.49
PBV (X)	0.56	0.42	0.52	1.81	1.58

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	332	240	240	47	97	25	8
Feb-15	300	200	221	59	136	30	10
Mar-15	234	191	223	34	36	7	9
Apr-15	233	210	227	10	5	1	5
May-15	237	220	237	34	29	6	8
Jun-15	238	210	233	20	74	16	9
Jul-15	258	211	258	38	23	5	12
Aug-15	270	220	264	17	2	0.6	8
Sep-15	275	270	270	2	0.7	0.2	2
Oct-15	299	269	299	12	2	0.6	8
Nov-15	280	240	260	83	96	25	13
Dec-15	389	240	381	561	8,631	2,467	19
Jan-16	380	312	324	24	9	3	8
Feb-16	360	240	240	49	69	19	8
Mar-16	280	216	278	16	53	12	5
Apr-16	276	245	252	29	91	23	11
May-16	278	240	278	23	26	7	8
Jun-16	278	244	270	25	55	14	8
Jul-16	290	256	260	16	10	3	5
Aug-16	280	250	266	10	21	5	5
Sep-16	300	250	300	6	11	3	4
Oct-16	300	280	300	13	4,378	1,226	3
Nov-16	300	280	300	15	4	1	3
Dec-16	300	270	280	29	303,773	81,143	7
Jan-17	308	230	270	43	87,399	25,170	12
Feb-17	280	206	270	65	53	13	11
Mar-17	300	250	300	12	2	0.6	6
Apr-17	350	256	350	14	3	1	6
May-17	346	240	318	41	31	9	12
Jun-17	324	246	324	6	0.7	0.2	4
Jul-17	340	250	280	72	88	25	14
Aug-17	442	248	432	2,272	11,040	3,715	21
Sep-17	434	300	380	132	152	59	11
Oct-17	685	272	290	31,772	164,869	86,526	20
Nov-17	296	230	254	2,338	4,428	1,120	22
Dec-17	396	199	386	3,275	8,766	2,521	18
Jan-18	386	254	286	1,295	1,779	541	22
Feb-18	306	260	276	693	18,293	5,807	19
Mar-18	288	270	280	197	349	97	20
Apr-18	316	278	300	238	795	230	19
May-18	312	282	290	135	529	153	18
Jun-18	318	260	276	3,708	4,231	1,297	11
Jul-18	288	242	268	122	172	45	20
Aug-18	298	220	280	118	61	16	17
Sep-18	300	200	206	1,198	4,360	991	17
Oct-18	210	121	181	1,413	1,865	345	23
Nov-18	332	170	310	959	2,564	602	21
Dec-18	1,310	310	1,310	1,612	2,935	1,839	16
Jan-19	1,320	940	1,145	436	209	211	9

Public Accountant : Teramihardja, Pradhono & Chandra

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	26,671	47,266	44,792	62,549	65,528
Receivables	2,989	3,645	3,443	7,677	10,491
Inventories	1,187	1,286	1,602	1,375	1,138
Current Assets	59,852	71,143	66,060	92,229	91,839
Fixed Assets	301,097	287,449	280,312	269,921	267,353
Other Assets	-	-	614	-	565
Total Assets	362,088	361,149	367,046	384,217	386,678
Growth (%)		-0.26%	1.63%	4.68%	0.64%

Current Liabilities	13,508	9,550	8,462	11,051	8,366
Long Term Liabilities	46,848	50,382	52,563	55,380	54,636
Total Liabilities	60,356	59,932	61,025	66,431	63,002
Growth (%)		-0.70%	1.82%	8.86%	-5.16%

Authorized Capital	170,000	170,000	170,000	170,000	170,000
Paid up Capital	89,335	89,335	89,335	89,335	89,335
Paid up Capital (Shares)	447	447	447	447	447
Par Value	200	200	200	200	200
Retained Earnings	87,042	87,620	90,078	95,538	100,042
Total Equity	301,732	301,217	3,060,021	317,785	323,676
Growth (%)		-0.17%	915.89%	-89.61%	1.85%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	92,353	79,789	82,683	88,287	61,711
Growth (%)		-13.60%	3.63%	6.78%	

Cost of Revenues	30,181	30,227	30,478	27,610	19,864
Gross Profit	62,171	49,561	52,205	60,677	41,846
Expenses (Income)	49,481	48,252	47,745	48,283	39,095
Operating Profit	12,690	1,310	4,461	12,394	2,751
Growth (%)		-89.68%	240.60%	177.85%	

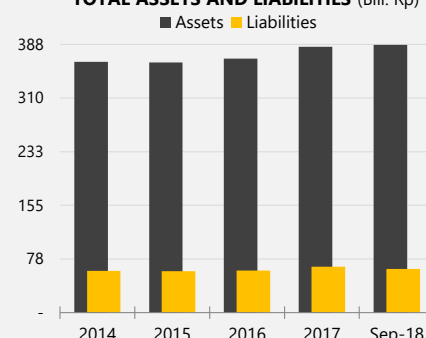
Other Income (Expenses)	2,652	2,296	1,888	2,464	2,657
Income before Tax	15,342	3,605	6,348	14,858	5,408
Tax	4,075	2,121	1,742	3,262	1,245
Profit for the period	11,266	1,485	4,606	11,596	4,163
Growth (%)		-86.82%	210.22%	151.73%	

Period Attributable	6,737	1,559	2,328	6,149	3,272
Comprehensive Income	8,963	-702	2,404	11,765	5,891
Comprehensive Attributable	4,434	406	1	6,460	4,334

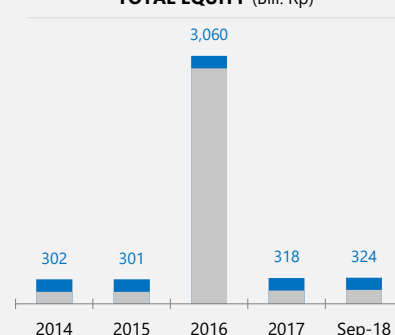
RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	443.09	744.93	780.65	834.56	1,097.83
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	15.08	3.49	5.21	13.77	7.32
BV (Rp)	675.51	674.36	6,850.68	711.45	724.64
DAR (X)	0.17	0.17	0.17	0.17	0.16
DER(X)	0.20	0.20	0.02	0.21	0.19
ROA (%)	3.11	0.41	1.25	3.02	1.08
ROE (%)	3.73	0.49	0.15	3.65	1.29
GPM (%)	67.32	62.12	63.14	68.73	67.81
OPM (%)	13.74	1.64	5.39	14.04	4.46
NPM (%)	12.20	1.86	5.57	13.13	6.75
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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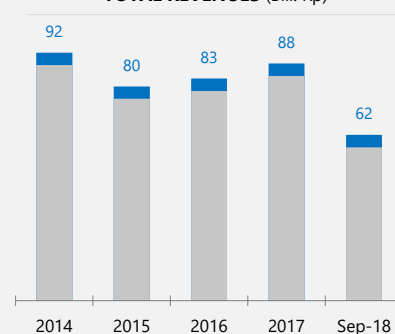
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

