

ASMI Asuransi Kresna Mitra Tbk.

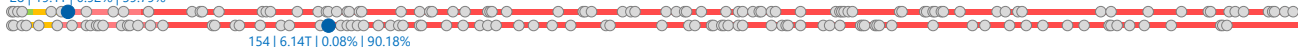
COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Finance (8)
Industry Sub Sector : Insurance (84)

As of 31 January 2019

Individual Index : 1,268.519
Listed Shares : 8,958,380,460
Market Capitalization : 6,136,490,615,100

28 | 19.1T | 0.92% | 59.79%



COMPANY HISTORY

Established Date : 25-Jun-1956
Listing Date : 16-Jan-2014 (IPO Price: 270)
Underwriter IPO :
PT Kresna Graha Sekurindo Tbk
Securities Administration Bureau :
PT Adimitra Jasa Korpora

BOARD OF COMMISSIONERS

1. Magit Les Denny Tewu
 2. Dinno Indiano *)
 3. Hendra Sudjaka *)
 4. Muhamad Idrus *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Pepe Arinata
2. Jasin Tjandrawidjaja
3. Jemmy Atmadja

AUDIT COMMITTEE

1. Hendra Sudjaka
2. Muhammad Faishol

CORPORATE SECRETARY

Pepe Arinata

HEAD OFFICE

Graha Kirana Building, 6th Floor
Jl. Yos Sudarso No. 88, Sunter
Jakarta
Phone : (021) 6531 - 1150
Fax : (021) 6531 - 1160
Homepage : www.kresnainsurance.com
Email : cs@kresnainsurance.com

SHAREHOLDERS (December 2018)

1. PT Kresna Prima Invest	933,942,000	: 10.43%
2. PT Asuransi Jiwa Kresna	868,022,000	: 9.69%
3. Public (<5%)	7,156,416,460	: 79.89%

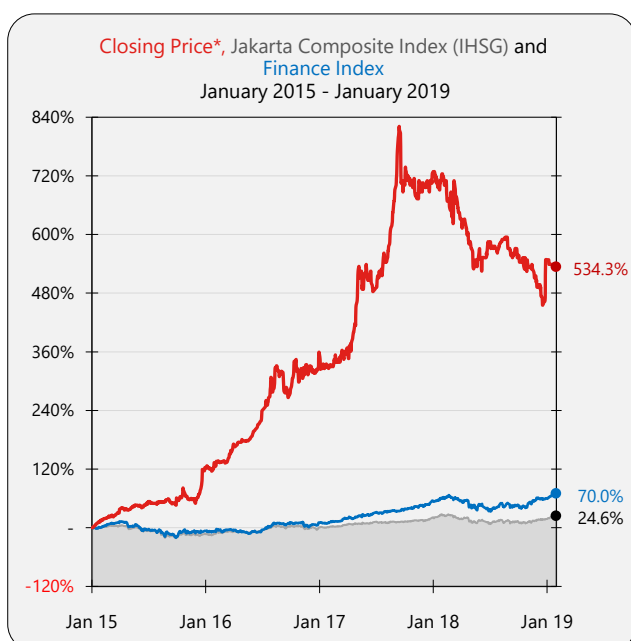
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
------	--------------	---------------	----------	---------	----------------	--------------	-----

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	402,781,000	16-Jan-14	16-Jan-14
2.	Company Listing	986,119,000	16-Jan-14	16-Jan-14
3.	Warrant I	1,793,200,860	T: 22-Jul-14	: 19-Jan-17
4.	Stock Split	5,776,279,600	5-Aug-16	5-Aug-16

ASMI Asuransi Kresna Mitra Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	3,394	8,100	16,981	24,932	3,553
Value (Billion Rp)	2,528	4,489	11,482	17,781	2,354
Frequency (Thou. X)	69	117	104	75	5
Days	244	246	238	240	22
Price (Rupiah)					
High	1,205	2,240	1,000	930	705
Low	535	386	438	595	675
Close	1,205	496	890	700	685
Close*	241	496	890	700	685
PER (X)					
PER (X)	189.57	56.12	199.10	65.05	63.66
PER Industry (X)	25.09	20.71	19.10	25.63	24.30
PBV (X)					
PBV (X)	7.72	13.08	18.52	12.00	11.74

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	625	535	625	5,573	280,356	147,251	21
Feb-15	680	615	665	4,560	254,413	139,672	19
Mar-15	745	660	745	5,479	320,859	198,689	22
Apr-15	760	720	740	3,502	235,009	165,966	21
May-15	795	735	780	2,522	207,199	146,442	19
Jun-15	825	760	825	2,481	230,099	166,057	21
Jul-15	835	800	825	2,553	247,635	188,558	19
Aug-15	850	815	850	3,396	418,077	338,778	20
Sep-15	870	785	870	2,527	309,665	249,600	21
Oct-15	990	825	885	9,394	204,484	174,757	21
Nov-15	895	810	810	12,111	458,188	386,136	21
Dec-15	1,205	815	1,205	15,034	228,322	226,073	19
Jan-16	1,260	1,150	1,260	8,933	132,900	155,309	20
Feb-16	1,285	1,215	1,280	10,999	171,214	206,317	20
Mar-16	1,470	1,220	1,465	10,391	141,700	182,961	21
Apr-16	1,515	1,435	1,500	6,689	88,764	127,117	21
May-16	1,570	1,470	1,570	5,873	192,351	281,859	20
Jun-16	1,815	1,570	1,815	5,967	133,139	212,977	22
Jul-16	2,200	1,800	2,200	6,228	67,257	126,109	16
Aug-16	2,240	408	448	12,573	781,265	365,287	22
Sep-16	454	386	414	14,016	951,378	384,062	21
Oct-16	480	406	448	12,402	1,107,863	498,102	21
Nov-16	470	430	464	12,340	1,569,580	699,962	22
Dec-16	496	440	496	10,822	2,762,470	1,249,092	20
Jan-17	496	438	462	11,364	1,599,359	725,155	21
Feb-17	490	454	476	11,511	1,118,481	524,043	19
Mar-17	510	464	505	13,455	1,002,344	478,766	22
Apr-17	595	480	595	9,572	723,607	365,898	17
May-17	690	580	690	9,593	1,138,245	683,766	20
Jun-17	685	630	630	5,189	902,619	558,523	15
Jul-17	725	620	695	7,530	1,616,127	1,018,755	21
Aug-17	855	680	855	7,690	1,929,504	1,365,937	22
Sep-17	1,000	825	875	7,855	1,768,239	1,487,145	19
Oct-17	935	845	875	6,933	1,303,985	1,090,265	22
Nov-17	885	825	870	6,849	2,111,246	1,707,181	22
Dec-17	920	840	890	6,142	1,767,399	1,476,923	18
Jan-18	930	850	890	5,770	1,246,222	1,060,486	22
Feb-18	890	800	830	5,834	1,958,137	1,606,337	19
Mar-18	900	770	790	6,704	2,032,180	1,659,703	21
Apr-18	830	725	740	6,490	1,166,655	928,001	21
May-18	750	665	705	6,930	2,359,743	1,650,389	20
Jun-18	750	675	735	5,377	2,017,538	1,431,737	13
Jul-18	760	715	730	6,338	1,705,974	1,243,639	22
Aug-18	785	715	725	6,765	1,399,903	1,045,226	21
Sep-18	745	700	705	6,506	1,237,877	902,883	19
Oct-18	720	665	690	7,059	1,997,464	1,381,246	23
Nov-18	705	640	640	5,491	2,962,756	1,934,324	21
Dec-18	700	595	700	5,757	4,847,859	2,937,219	18
Jan-19	705	675	685	4,780	3,553,075	2,353,556	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash on hand and in Banks	4,936	6,000	4,960	3,063	5,326
Total Investment	-	-	359,697	533,518	573,213
Premium Receivables	85,582	85,909	80,204	113,498	77,676
Reinsurance Receivables	23,733	11,589	6,918	13,986	40,854
Other Receivable	29,728	11,332	11,382	12,175	13,033
Fixed Assets	34,256	30,614	26,850	24,028	22,208
Other Assets	18,459	23,498	31,322	27,003	23,135
Total Assets	515,520	559,080	617,651	858,490	892,192
Growth (%)		8.45%	10.48%	38.99%	3.93%

Claims payable	2,124	1,493	1,984	1,375	951
Reinsurance payables	24,123	38,644	50,600	75,197	41,363
Taxes payable	1,206	844	727	724	347
Total Liabilities	313,630	333,839	348,019	403,522	369,464
Growth (%)		6.44%	4.25%	15.95%	-8.44%

Authorized Capital	150,000	500,000	500,000	500,000	500,000
Paid up Capital	140,448	144,283	144,669	179,168	179,168
Paid up Capital (Shares)	1,404	1,443	7,233	8,958	8,958
Par Value	100	100	20	20	20
Retained Earnings	35,570	45,078	88,374	145,040	217,338
Total Equity	201,890	225,242	269,633	454,968	522,728
Growth (%)		11.57%	19.71%	68.74%	14.89%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Underwriting Revenues	201,980	181,767	147,413	124,465	104,998
Growth (%)		-10.01%	-18.90%	-15.57%	

Underwriting Expenses	171,580	133,368	74,603	65,674	57,717
Underwriting Income	30,400	48,398	72,810	58,791	47,280
Income from Investments	47,577	24,224	49,382	79,867	81,087
Operating Expenses	64,077	65,448	77,395	84,837	55,822
Income from Operating	13,899	7,174	44,797	53,821	72,545
Growth (%)		-48.38%	524.39%	20.14%	

Others Income	865	2,277	-379	-1,157	-158
Income before Tax	14,765	9,451	44,418	52,664	72,386
Tax	-9,380	280	2,663	-80	88
Profit for the period	24,145	9,171	41,755	52,744	72,298
Growth (%)		-62.02%	355.30%	26.32%	

Period Attributable	24,145	9,171	41,755	52,744	72,298
Comprehensive Income	24,060	9,582	43,000	61,141	67,759
Comprehensive Attributable	-	9,582	43,000	61,141	67,759

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	17.19	6.36	5.77	5.89	8.07
BV (Rp)	143.75	156.11	37.28	50.79	58.35
DAR (X)	0.61	0.60	0.56	0.47	0.41
DER(X)	1.55	1.48	1.29	0.89	0.71
ROA (%)	4.68	1.64	6.76	6.14	8.10
ROE (%)	11.96	4.07	15.49	11.59	13.83
OPM (%)	6.88	3.95	30.39	43.24	69.09
NPM (%)	11.95	5.05	28.33	42.38	68.86
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (B), Rp	12,436	13,794	13,436	13,548	14,929
--------------------	--------	--------	--------	--------	--------

