

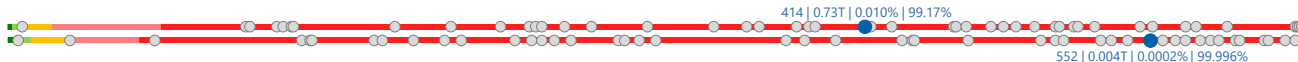
BATA Sepatu Bata Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
 Industry Sector : Miscellaneous Industry (4)
 Industry Sub Sector : Footwear (44)

As of 31 January 2019

Individual Index : 7,328.145
 Listed Shares : 1,300,000,000
 Market Capitalization : 734,500,000,000



COMPANY HISTORY

Established Date : 14-Apr-1905
 Listing Date : 24-Mar-1982 (IPO Price: 1,270)
 Underwriter IPO :
 PT Merchant Investment Corporation
 Securities Administration Bureau :
 PT Bima Registra

BOARD OF COMMISSIONERS

1. Rajeev Gopalakrishan
 2. Farid Harianto *)
 3. Shaibal Sinha
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Inderpreet Singh Bhatia
2. Hatta Tutuko
3. Piyush Gupta
4. Ricardo Lumalessil

AUDIT COMMITTEE

1. Farid Harianto
2. Robert Darmadi
3. Stania Pranoto

CORPORATE SECRETARY

Amelia Noor Savitri

HEAD OFFICE

Graha Bata
 Jl. R.A. Kartini Kav. 28 Cilandak Barat
 Jakarta Selatan 12430
 Phone : (021) 750-5353
 Fax : (021) 750-5354
 Homepage : www.astragraphia.co.id
 Email : id.corporate-secretary@bata.com

SHAREHOLDERS (December 2018)

1. Bafin (Nederland) BV 1,066,187,400 : 82.01%
2. Bp2S Singapore/Fully Taxable 66,171,100 : 5.09%
3. Public (<5%) 167,641,500 : 12.90%

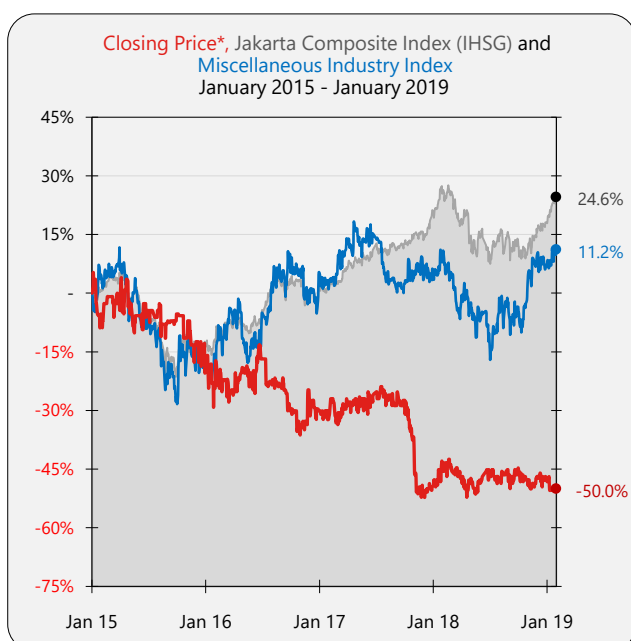
DIVIDEND ANNOUNCEMENT

| Year | Bonus Shares | Cash Dividend | Cum Date | Ex Date | Recording Date | Payment Date | F/I |
|------|--------------|---------------|-----------|-----------|----------------|--------------|-----|
| 1995 | | 225.00 | 17-Jun-96 | 18-Jun-96 | 26-Jun-96 | 27-Jun-96 | F |
| 1998 | | 300.00 | 25-May-99 | 26-May-99 | 3-Jun-99 | 21-Jun-99 | F |
| 1999 | | 500.00 | 30-Nov-99 | 1-Dec-99 | 9-Dec-99 | 14-Dec-99 | I |
| 1999 | | 500.00 | 10-Dec-99 | 13-Dec-99 | 21-Dec-99 | 23-Dec-99 | I |
| 1999 | | 1,350.00 | 20-Jun-00 | 21-Jun-00 | 29-Jun-00 | 4-Jul-00 | F |
| 2000 | | 2,000.00 | 1-Dec-00 | 4-Dec-00 | 11-Dec-00 | 20-Dec-00 | I |
| 2000 | | 1,550.00 | 29-Jun-01 | 30-Jun-01 | 9-Jul-01 | 25-Jul-01 | F |
| 2001 | | 2,000.00 | 6-Dec-01 | 7-Dec-01 | 12-Dec-01 | 27-Dec-01 | I |
| 2001 | | 1,500.00 | 4-Jul-02 | 5-Jul-02 | 10-Jul-02 | 24-Jul-02 | F |
| 2002 | | 1,650.00 | 11-Dec-02 | 12-Dec-02 | 16-Dec-02 | 23-Dec-02 | I |
| 2002 | | 1,150.00 | 2-Jul-03 | 3-Jul-03 | 7-Jul-03 | 21-Jul-03 | F |
| 2003 | | 900.00 | 5-Dec-03 | 8-Dec-03 | 10-Dec-03 | 23-Dec-03 | I |
| 2003 | | 600.00 | 30-Jun-04 | 1-Jul-04 | 6-Jul-04 | 20-Jul-04 | F |
| 2004 | | 850.00 | 2-Dec-04 | 3-Dec-04 | 7-Dec-04 | 20-Dec-04 | I |
| 2004 | | 650.00 | 3-Jul-05 | 4-Jul-05 | 6-Jul-05 | 20-Jul-05 | F |
| 2005 | | 850.00 | 5-Dec-05 | 6-Dec-05 | 8-Dec-05 | 22-Dec-05 | I |
| 2005 | | 150.00 | 19-Jul-06 | 21-Jul-06 | 16-Jul-06 | 19-Jul-06 | F |
| 2006 | | 340.00 | 7-Dec-06 | 8-Dec-06 | 12-Dec-06 | 21-Dec-06 | I |
| 2006 | | 435.00 | 5-Jul-07 | 6-Jul-07 | 10-Jul-07 | 24-Jul-07 | F |
| 2007 | | 870.00 | 7-Dec-07 | 10-Dec-07 | 12-Dec-07 | 17-Dec-07 | I |
| 2007 | | 6,361.00 | 19-Jun-08 | 18-Jun-08 | 23-Jun-08 | 7-Jul-08 | F |
| 2007 | | 727.00 | 5-Dec-08 | 9-Dec-08 | 11-Dec-08 | 16-Dec-08 | F |
| 2008 | | 816.00 | 29-Jun-09 | 30-Jun-09 | 2-Jul-09 | 15-Jul-09 | F |
| 2009 | | 1,088.00 | 8-Dec-09 | 9-Dec-09 | 11-Dec-09 | 16-Dec-09 | I |
| 2009 | | 1,070.00 | 29-Jun-10 | 30-Jun-10 | 2-Jul-10 | 16-Jul-10 | F |
| 2010 | | 1,300.00 | 6-Dec-10 | 8-Dec-10 | 10-Dec-10 | 16-Dec-10 | I |
| 2011 | | 1.45 | 2-Dec-11 | 5-Dec-11 | 7-Dec-11 | 20-Dec-11 | I |
| 2011 | | 1,230.00 | 10-Jul-12 | 11-Jul-12 | 13-Jul-12 | 27-Jul-12 | F |
| 2012 | | 1,565.00 | 3-Dec-12 | 4-Dec-12 | 6-Dec-12 | 14-Dec-12 | I |
| 2012 | | 1,185.00 | 11-Jul-13 | 12-Jul-13 | 16-Jul-13 | 30-Jul-13 | F |
| 2013 | | 15.08 | 9-Dec-13 | 10-Dec-13 | 12-Dec-13 | 20-Dec-13 | I |
| 2013 | | 13.47 | 18-Jul-14 | 21-Jul-14 | 23-Jul-14 | 13-Aug-14 | F |
| 2014 | | 16.16 | 28-Nov-14 | 1-Dec-14 | 3-Dec-14 | 16-Dec-14 | I |
| 2014 | | 5.62 | 3-Jul-15 | 6-Jul-15 | 8-Jul-15 | 29-Jul-15 | F |
| 2015 | | 6.45 | 30-Jun-16 | 1-Jul-16 | 12-Jul-16 | 21-Jul-16 | F |
| 2016 | | 18.22 | 28-Nov-16 | 29-Nov-16 | 1-Dec-16 | 19-Dec-16 | I |
| 2016 | | 5.55 | 22-Jun-17 | 3-Jul-17 | 5-Jul-17 | 17-Jul-17 | F |
| 2017 | | 15.69 | 12-Dec-17 | 13-Dec-17 | 15-Dec-17 | 20-Dec-17 | I |
| 2017 | | 5.55 | 5-Jul-18 | 6-Jul-18 | 10-Jul-18 | 27-Jul-18 | F |
| 2018 | | 8.71 | 13-Dec-18 | 14-Dec-18 | 13-Dec-18 | 21-Dec-18 | I |

ISSUED HISTORY

| No. | Type of Listing | Shares | Listing Date | Trading Date |
|-----|--------------------|---------------|--------------|--------------|
| 1. | First Issue | 1,200,000 | 24-Mar-82 | 24-Mar-82 |
| 2. | Additional Listing | 750,000 T: | 9-Jan-85 | 24-Dec-86 |
| 3. | Partial Listing | 11,050,000 T: | 19-Apr-90 | 9-Nov-00 |
| 4. | Stock Split | 1,287,000,000 | 4-Sep-13 | 4-Sep-13 |

BATA Sepatu Bata Tbk.



| SHARES TRADED | 2015 | 2016 | 2017 | 2018 | Jan-19 |
|-----------------------|-------|-------|-------|-------|--------|
| Volume (Million Sh.) | 5 | 2 | 8 | 5 | 2 |
| Value (Billion Rp) | 5 | 1 | 5 | 3 | 1 |
| Frequency (Thou. X) | 0.8 | 1 | 3 | 3 | 0.7 |
| Days | 124 | 191 | 189 | 223 | 22 |
| Price (Rupiah) | | | | | |
| High | 1,190 | 985 | 860 | 665 | 605 |
| Low | 900 | 720 | 520 | 510 | 540 |
| Close | 900 | 790 | 570 | 600 | 565 |
| Close* | 900 | 790 | 570 | 600 | 565 |
| PER (X) | | | | | |
| PER (X) | 9.03 | 26.26 | 15.04 | 12.35 | 11.63 |
| PER Industry (X) | 0.95 | 13.86 | 4.78 | 16.15 | 17.64 |
| PBV (X) | 2.14 | 1.81 | 1.27 | 1.26 | 1.19 |

* Adjusted price after corporate action

| Month | Closing Price | | | Freq. (X) | Volume (Thou. Sh.) | Value (Million Rp) | Day |
|--------|---------------|-------|-------|-----------|--------------------|--------------------|-----|
| | High | Low | Close | | | | |
| Jan-15 | 1,190 | 1,030 | 1,070 | 54 | 410 | 441 | 15 |
| Feb-15 | 1,120 | 1,005 | 1,120 | 57 | 302 | 322 | 8 |
| Mar-15 | 1,180 | 1,000 | 1,090 | 102 | 254 | 276 | 13 |
| Apr-15 | 1,180 | 1,040 | 1,110 | 224 | 3,312 | 3,554 | 17 |
| May-15 | 1,125 | 1,010 | 1,065 | 177 | 308 | 325 | 15 |
| Jun-15 | 1,100 | 1,005 | 1,080 | 61 | 157 | 167 | 8 |
| Jul-15 | 1,090 | 1,000 | 1,080 | 14 | 18 | 19 | 7 |
| Aug-15 | 1,100 | 1,000 | 1,045 | 17 | 3 | 3 | 9 |
| Sep-15 | 1,070 | 950 | 1,070 | 18 | 18 | 19 | 7 |
| Oct-15 | 1,065 | 980 | 1,000 | 20 | 16 | 16 | 6 |
| Nov-15 | 1,050 | 900 | 980 | 18 | 79 | 70 | 7 |
| Dec-15 | 990 | 900 | 900 | 51 | 63 | 59 | 12 |
| Jan-16 | 950 | 800 | 855 | 42 | 64 | 58 | 12 |
| Feb-16 | 940 | 835 | 880 | 56 | 50 | 44 | 15 |
| Mar-16 | 900 | 805 | 840 | 110 | 102 | 85 | 15 |
| Apr-16 | 930 | 825 | 915 | 101 | 122 | 108 | 18 |
| May-16 | 920 | 840 | 890 | 65 | 63 | 55 | 16 |
| Jun-16 | 985 | 840 | 940 | 131 | 235 | 210 | 19 |
| Jul-16 | 900 | 840 | 870 | 98 | 107 | 92 | 12 |
| Aug-16 | 890 | 820 | 865 | 134 | 160 | 138 | 17 |
| Sep-16 | 885 | 780 | 795 | 134 | 288 | 235 | 20 |
| Oct-16 | 800 | 720 | 720 | 143 | 200 | 151 | 16 |
| Nov-16 | 935 | 720 | 820 | 257 | 249 | 204 | 18 |
| Dec-16 | 830 | 760 | 790 | 54 | 34 | 26 | 13 |
| Jan-17 | 790 | 725 | 770 | 133 | 147 | 111 | 16 |
| Feb-17 | 825 | 730 | 775 | 62 | 45 | 35 | 12 |
| Mar-17 | 825 | 740 | 805 | 176 | 465 | 368 | 18 |
| Apr-17 | 825 | 780 | 825 | 71 | 333 | 271 | 14 |
| May-17 | 830 | 765 | 820 | 120 | 296 | 240 | 19 |
| Jun-17 | 860 | 780 | 835 | 64 | 152 | 125 | 12 |
| Jul-17 | 860 | 800 | 835 | 66 | 86 | 71 | 10 |
| Aug-17 | 845 | 775 | 805 | 81 | 133 | 107 | 19 |
| Sep-17 | 850 | 805 | 820 | 43 | 64 | 53 | 10 |
| Oct-17 | 815 | 680 | 705 | 169 | 1,439 | 676 | 19 |
| Nov-17 | 705 | 530 | 555 | 1,197 | 4,013 | 2,296 | 22 |
| Dec-17 | 580 | 520 | 570 | 370 | 523 | 290 | 18 |
| Jan-18 | 655 | 550 | 630 | 411 | 789 | 463 | 22 |
| Feb-18 | 665 | 575 | 620 | 313 | 360 | 224 | 19 |
| Mar-18 | 635 | 570 | 595 | 224 | 394 | 235 | 20 |
| Apr-18 | 605 | 530 | 580 | 304 | 620 | 350 | 19 |
| May-18 | 600 | 510 | 580 | 339 | 568 | 313 | 18 |
| Jun-18 | 625 | 550 | 620 | 164 | 430 | 254 | 13 |
| Jul-18 | 620 | 550 | 590 | 180 | 270 | 159 | 21 |
| Aug-18 | 625 | 570 | 585 | 195 | 675 | 400 | 18 |
| Sep-18 | 620 | 520 | 605 | 108 | 102 | 60 | 16 |
| Oct-18 | 625 | 530 | 590 | 140 | 215 | 127 | 20 |
| Nov-18 | 600 | 555 | 600 | 157 | 572 | 332 | 19 |
| Dec-18 | 625 | 570 | 600 | 194 | 325 | 196 | 18 |
| Jan-19 | 605 | 540 | 565 | 657 | 1,805 | 1,030 | 22 |

| BALANCE SHEET | Dec-13 | Dec-14 | Dec-15 | Dec-16 | Dec-17 |
|--|---------|---------------|--------------|--------------|--------------|
| <i>(in Million Rp, except Par Value)</i> | | | | | |
| Cash & Cash Equivalents | 3,287 | 4,036 | 32,367 | 5,738 | 6,391 |
| Receivables | 43,299 | 40,711 | 39,539 | 41,864 | 36,750 |
| Inventories | 281,406 | 314,628 | 282,547 | 324,918 | 383,149 |
| Current Assets | 435,579 | 490,876 | 521,211 | 533,900 | 567,954 |
| Fixed Assets | 210,124 | 245,226 | 234,746 | 219,554 | 2,018,947 |
| Other Assets | 34,982 | 38,789 | 39,301 | 51,288 | 68,790 |
| Total Assets | 680,685 | 774,891 | 795,258 | 804,743 | 855,691 |
| Growth (%) | | 13.84% | 2.63% | 1.19% | 6.33% |

| | | | | | |
|-----------------------|---------|---------------|----------------|---------------|---------------|
| Current Liabilities | 257,338 | 316,234 | 210,932 | 207,735 | 230,498 |
| Long Term Liabilities | 26,494 | 29,542 | 37,139 | 39,853 | 45,885 |
| Total Liabilities | 283,832 | 345,775 | 248,071 | 247,588 | 276,383 |
| Growth (%) | | 21.82% | -28.26% | -0.19% | 11.63% |

| | | | | | |
|--------------------------|---------|--------------|---------------|--------------|--------------|
| Authorized Capital | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 |
| Paid up Capital | 13,000 | 13,000 | 13,000 | 13,000 | 13,000 |
| Paid up Capital (Shares) | 1,300 | 1,300 | 1,300 | 1,300 | 1,300 |
| Par Value | 10 | 10 | 10 | 10 | 10 |
| Retained Earnings | 383,853 | 416,116 | 538,794 | 548,955 | 574,997 |
| Total Equity | 396,853 | 429,116 | 547,187 | 557,155 | 579,309 |
| Growth (%) | | 8.13% | 27.52% | 1.82% | 3.98% |

| INCOME STATEMENTS | Dec-13 | Dec-14 | Dec-15 | Dec-16 | Dec-17 |
|-------------------|---------|---------------|--------------|---------------|---------------|
| Total Revenues | 902,459 | 1,008,728 | 1,028,851 | 999,802 | 974,536 |
| Growth (%) | | 11.78% | 1.99% | -2.82% | -2.53% |

| | | | | | |
|-------------------|---------|---------------|---------------|----------------|---------------|
| Cost of Revenues | 539,447 | 558,228 | 622,099 | 568,351 | 526,714 |
| Gross Profit | 363,012 | 450,500 | 406,751 | 431,451 | 447,822 |
| Expenses (Income) | 297,621 | 347,286 | 251,856 | 365,398 | 367,318 |
| Operating Profit | 65,392 | 103,213 | 154,895 | 66,053 | 80,504 |
| Growth (%) | | 57.84% | 50.07% | -57.36% | 21.88% |

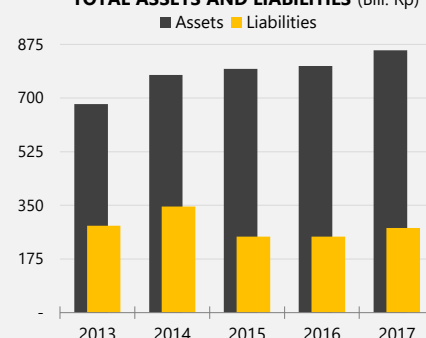
| | | | | | |
|-------------------------|--------|---------------|---------------|----------------|---------------|
| Other Income (Expenses) | -1,633 | -4,287 | -6,092 | -751 | -980 |
| Income before Tax | 63,758 | 98,926 | 148,804 | 65,302 | 79,524 |
| Tax | 19,385 | 28,144 | 19,284 | 23,070 | 25,870 |
| Profit for the period | 44,374 | 70,781 | 129,519 | 42,232 | 53,654 |
| Growth (%) | | 59.51% | 82.99% | -67.39% | 27.05% |

| | | | | | |
|----------------------------|--------|--------|---------|--------|--------|
| Period Attributable | 44,374 | 70,781 | 129,519 | 42,232 | 53,654 |
| Comprehensive Income | 44,374 | 70,781 | 128,896 | 42,039 | 49,765 |
| Comprehensive Attributable | 44,374 | 70,781 | 128,896 | 42,039 | 49,765 |

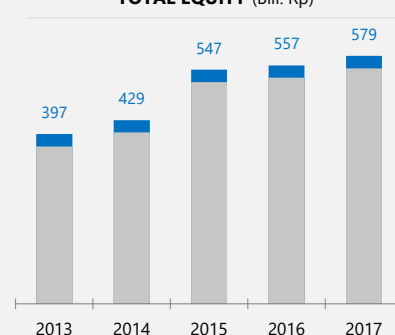
| RATIOS | Dec-13 | Dec-14 | Dec-15 | Dec-16 | Dec-17 |
|-------------------|--------|--------|--------|--------|--------|
| Current Ratio (%) | 169.26 | 155.23 | 247.10 | 257.01 | 246.40 |
| Dividend (Rp) | 28.55 | 21.78 | 6.45 | 23.77 | 21.24 |
| EPS (Rp) | 34.13 | 54.45 | 99.63 | 32.49 | 41.27 |
| BV (Rp) | 305.27 | 330.09 | 420.91 | 428.58 | 445.62 |
| DAR (X) | 0.42 | 0.45 | 0.31 | 0.31 | 0.32 |
| DER(X) | 0.72 | 0.81 | 0.45 | 0.44 | 0.48 |
| ROA (%) | 6.52 | 9.13 | 16.29 | 5.25 | 6.27 |
| ROE (%) | 11.18 | 16.49 | 23.67 | 7.58 | 9.26 |
| GPM (%) | 40.22 | 44.66 | 39.53 | 43.15 | 45.95 |
| OPM (%) | 7.25 | 10.23 | 15.06 | 6.61 | 8.26 |
| NPM (%) | 4.92 | 7.02 | 12.59 | 4.22 | 5.51 |
| Payout Ratio (%) | 83.64 | 40.00 | 6.47 | 73.17 | 51.46 |
| Yield (%) | 2.69 | 1.97 | 0.72 | 3.01 | 3.73 |

| | | | | | |
|---------------------|--------|--------|--------|--------|--------|
| *US\$ Rate (BI), Rp | 12,270 | 12,436 | 13,794 | 13,436 | 13,548 |
|---------------------|--------|--------|--------|--------|--------|

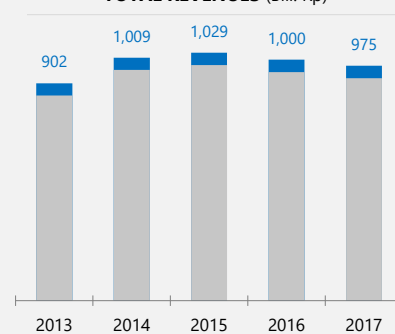
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

