

# BBTN Bank Tabungan Negara (Persero) Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
Industry Sector : Finance (8)  
Industry Sub Sector : Bank (81)

42 | 28.7T | 0.39% | 70.87%  
25 | 20.8T | 1.00% | 56.98%

## As of 31 January 2019

Individual Index : 357.391  
Listed Shares : 10,484,100,000  
Market Capitalization : 28,726,434,000,000

### COMPANY HISTORY

Established Date : 30-Nov-1934  
Listing Date : 17-Dec-2009 (IPO Price: 800)  
Underwriter IPO :  
PT Mandiri Sekuritas (affiliated)  
PT CIMB Securities Indonesia  
Securities Administration Bureau :  
PT Datindo Entrycom

### BOARD OF COMMISSIONERS

1. I Wayan Agus Mertayasa \*)
2. Arie Coerniadi \*)
3. Garuda Wiko \*)
4. Iman Sugema
5. Kamaruddin Sjam \*)
6. Lucky Fathul Aziz Hadibrata \*)
7. Maurin Sitorus
8. Parman Nataatmadja
9. Sumiyati

\*) Independent Commissioners

### BOARD OF DIRECTORS

1. Maryono
2. Andi Nirwoto
3. Budi Satria
4. Dasuki Amsir
5. Iman Nugroho Soeko
6. Nixon L.P. Napitupulu
7. Oni Febriarto R.
8. R. Mahelan Prabantarikso
9. Yossi Istanto

### AUDIT COMMITTEE

1. Kamaruddin Sjam
2. Adi Prakoso
3. Garuda Wiko
4. I Wayan Agus Mertayasa
5. Lucky Fathul Aziz Hadibrata
6. Rachmat Supratman
7. Sondang Gayatri

### CORPORATE SECRETARY

Achmad Chaerul

### HEAD OFFICE

Bank BTN Tower 20th Floor  
Jl. Gajah Mada No. 1  
Jakarta 10130  
Phone : (021) 633-6789; 633-2666  
Fax : (021) 634-6704  
Homepage : www.btn.co.id  
Email : csd@btn.co.id  
agus.susanto@btn.co.id

### SHAREHOLDERS (December 2018)

1. Republic of Indonesia 6,354,000,000 : 60.61%
2. Public (<5%) 4,130,100,000 : 39.39%

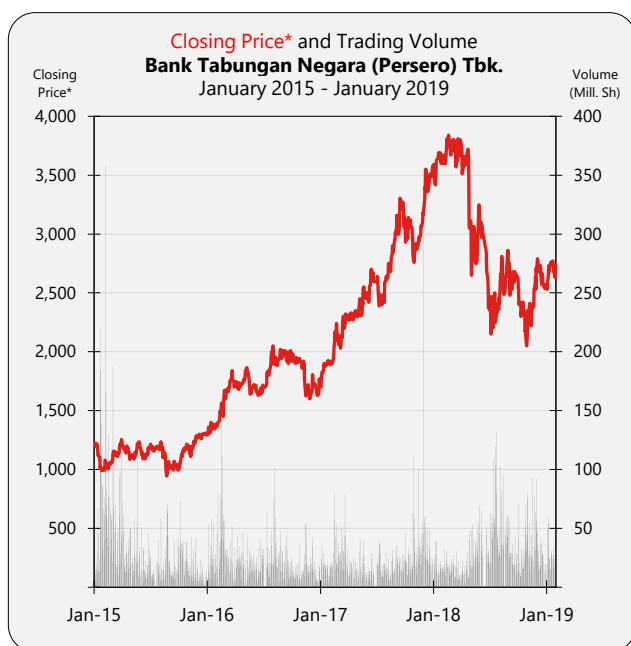
### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2009		15.09	10-Jun-10	11-Jun-10	15-Jun-10	29-Jun-10	F
2010		31.19	10-Jun-11	13-Jun-11	15-Jun-11	30-Jun-11	F
2011		25.31	10-May-12	11-May-12	15-May-12	30-May-12	F
2012		38.74	26-Apr-13	29-Apr-13	1-May-13	10-May-13	F
2013		44.36	18-Mar-14	19-Mar-14	21-Mar-14	7-Apr-14	F
2014		21.11	31-Mar-15	1-Apr-15	6-Apr-15	24-Apr-15	I
2015		34.96	19-Apr-16	20-Apr-16	22-Apr-16	12-May-16	F
2016		49.46	24-Mar-17	27-Mar-17	30-Mar-17	13-Mar-17	F
2017		57.18	2-Apr-18	3-Apr-18	5-Apr-18	24-Apr-18	F

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	2,360,057,000	17-Dec-09	17-Dec-09
2.	Company Listing	6,263,228,575	17-Dec-09	17-Dec-09
3.	MESOP Conversion I	122,369,000	T: 8-Feb-11	: 13-Aug-14
4.	MESOP Conversion I & II	5,670,000	T: 6-Feb-12	: 14-Aug-14
5.	MESOP Conversion I	1,999,000	T: 14-Feb-12	: 16-Mar-12
6.	Right Issue	1,497,728,925	7-Dec-12	7-Dec-12
7.	MESOP Conversion I, II & III	208,387,000	T: 7-Feb-13	: 17-Jul-13
8.	MESOP Conversion II & III	444,300	T: 14-Mar-14	: 14-Aug-15
9.	MESOP Conversion III	7,759,500	T: 19-Mar-14	: 17-Mar-16
10.	MESOP Conversion II	14,375,700	T: 22-Jul-14	: 19-Aug-15
11.	MESOP Conversion I & III	2,081,000	20-Aug-14	20-Aug-14

# BBTN Bank Tabungan Negara (Persero) Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	8,010	5,709	5,770	7,484	614
Value (Billion Rp)	8,900	9,809	15,446	20,585	1,656
Frequency (Thou. X)	396	532	635	927	85
Days	244	246	238	240	22
<b>Price (Rupiah)</b>					
High	1,315	2,100	3,610	3,890	2,820
Low	935	1,280	1,695	2,010	2,500
Close	1,295	1,740	3,570	2,540	2,740
Close*	1,295	1,740	3,570	2,540	2,740
<b>PER (X)</b>					
PER (X)	7.33	8.52	12.49	8.93	9.63
PER Industry (X)	25.09	20.71	19.10	25.63	24.30
<b>PBV (X)</b>					
PBV (X)	0.99	1.02	1.75	1.16	1.24

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	1,230	980	995	44,134	1,247,054	1,302,876	21
Feb-15	1,095	990	1,070	47,590	1,549,165	1,615,293	19
Mar-15	1,270	1,060	1,255	40,326	1,207,915	1,392,206	22
Apr-15	1,250	1,080	1,115	28,932	701,031	823,389	21
May-15	1,245	1,080	1,205	25,132	547,298	639,653	19
Jun-15	1,200	1,070	1,190	28,296	410,752	469,186	21
Jul-15	1,230	1,150	1,170	22,849	297,190	353,106	19
Aug-15	1,255	935	1,065	32,369	543,842	582,291	20
Sep-15	1,090	970	995	29,159	357,423	367,986	21
Oct-15	1,230	995	1,185	48,255	593,101	667,140	21
Nov-15	1,290	1,085	1,270	28,942	365,566	441,398	21
Dec-15	1,315	1,250	1,295	20,431	189,362	245,098	19
Jan-16	1,420	1,280	1,365	30,750	476,062	645,114	20
Feb-16	1,690	1,350	1,660	58,858	1,005,608	1,526,817	20
Mar-16	1,865	1,600	1,745	43,540	462,332	796,834	21
Apr-16	1,780	1,625	1,760	42,592	485,258	833,245	21
May-16	1,885	1,590	1,705	37,300	386,739	673,510	20
Jun-16	1,745	1,560	1,715	43,493	421,059	713,599	22
Jul-16	2,030	1,690	1,975	38,886	398,887	740,507	16
Aug-16	2,100	1,835	2,010	65,565	695,281	1,354,777	22
Sep-16	2,030	1,890	1,920	40,068	394,806	778,370	21
Oct-16	1,995	1,900	1,910	37,806	252,701	488,464	21
Nov-16	1,940	1,590	1,650	50,838	420,252	724,716	22
Dec-16	1,835	1,610	1,740	42,299	309,590	533,513	20
Jan-17	1,930	1,695	1,905	42,012	348,275	647,126	21
Feb-17	2,280	1,875	2,140	48,805	526,975	1,085,503	19
Mar-17	2,360	2,000	2,270	64,967	651,018	1,422,368	22
Apr-17	2,390	2,140	2,300	26,433	261,541	604,232	17
May-17	2,650	2,270	2,500	36,144	341,910	827,966	20
Jun-17	2,710	2,400	2,600	22,693	203,060	526,229	15
Jul-17	2,650	2,320	2,600	52,642	415,879	1,033,000	21
Aug-17	3,030	2,570	3,010	46,902	357,233	997,937	22
Sep-17	3,340	2,950	3,150	59,130	397,493	1,238,430	19
Oct-17	3,170	2,690	2,760	92,955	630,983	1,861,254	22
Nov-17	3,240	2,740	3,200	90,705	1,060,474	3,238,647	22
Dec-17	3,610	3,170	3,570	52,099	575,223	1,963,549	18
Jan-18	3,700	3,370	3,660	63,078	391,275	1,400,251	22
Feb-18	3,850	3,560	3,740	47,563	334,788	1,240,585	19
Mar-18	3,890	3,430	3,800	47,930	303,606	1,123,957	21
Apr-18	3,770	3,020	3,110	54,314	348,716	1,209,955	21
May-18	3,250	2,630	3,050	89,528	704,538	2,060,568	20
Jun-18	3,120	2,370	2,450	65,753	460,902	1,304,539	13
Jul-18	2,560	2,110	2,360	136,215	1,254,283	2,931,468	22
Aug-18	2,920	2,370	2,750	104,958	1,064,272	2,816,060	21
Sep-18	2,800	2,410	2,630	56,754	499,107	1,303,405	19
Oct-18	2,670	2,010	2,120	81,521	686,053	1,581,394	23
Nov-18	2,740	2,150	2,670	114,373	964,298	2,346,511	21
Dec-18	2,820	2,530	2,540	64,752	472,440	1,266,000	18
Jan-19	2,820	2,500	2,740	85,187	614,133	1,656,426	22

# BBTN Bank Tabungan Negara (Persero) Tbk.

## Financial Data and Ratios

Book End : December

Public Accountant : Purwanto, Sungkoro & Surja

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash on Hand	920,482	1,181,219	1,006,682	1,027,554	803,027
Placements with Other Banks	1,496,455	7,839,477	17,581,350	24,691,186	5,138,273
Marketable Securities	5,436,970	1,807,561	4,171,700	7,706,031	8,735,971
Loans	114,345,618	136,905,226	162,330,347	196,634,594	196,897,099
Investment	-	-	-	-	-
Fixed Assets	1,488,383	1,553,401	4,659,379	4,837,319	4,914,070
Other Assets	1,007,989	1,553,599	2,189,078	2,688,331	6,306,709
<b>Total Assets</b>	<b>144,582,353</b>	<b>171,807,592</b>	<b>214,168,479</b>	<b>261,365,267</b>	<b>272,304,662</b>
<b>Growth (%)</b>		<b>18.83%</b>	<b>24.66%</b>	<b>22.04%</b>	<b>4.19%</b>

Deposits	107,649,946	129,429,868	163,640,452	177,091,421	179,826,703
Taxes Payable	115,260	9,566	-	-	-
Fund Borrowings	6,998,213	7,726,728	4,999,616	7,991,053	11,819,872
Other Liabilities	3,079,486	3,835,877	4,629,410	5,612,462	5,011,284
<b>Total Liabilities</b>	<b>132,329,458</b>	<b>157,947,485</b>	<b>195,037,943</b>	<b>223,937,463</b>	<b>232,947,233</b>
<b>Growth (%)</b>		<b>19.36%</b>	<b>23.48%</b>	<b>14.82%</b>	<b>4.02%</b>

Authorized Capital	10,239,216	10,239,216	10,239,216	10,239,216	10,243,716
Paid up Capital	5,283,848	5,291,173	5,295,000	5,295,000	5,295,000
Paid up Capital (Shares)	10,568	10,582	10,590	10,590	10,590
Par Value	500	500	500	500	500
Retained Earnings	5,131,692	49,525,977	9,008,204	11,511,889	13,142,568
<b>Total Equity</b>	<b>12,252,895</b>	<b>13,860,107</b>	<b>19,130,536</b>	<b>21,663,434</b>	<b>23,249,795</b>
<b>Growth (%)</b>		<b>13.12%</b>	<b>38.03%</b>	<b>13.24%</b>	<b>7.32%</b>

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Interest Income	12,807,328	14,966,209	17,138,819	19,271,582	15,897,059
<b>Growth (%)</b>		<b>16.86%</b>	<b>14.52%</b>	<b>12.44%</b>	

Interest Expenses	7,342,747	8,155,133	8,975,274	9,930,642	8,445,143
Other Operating Revenue	894,820	1,106,526	1,282,822	1,605,931	1,470,191
Other Operating Expenses	4,010,139	5,383,997	5,386,604	6,170,567	6,116,964
Income from Operations	1,577,367	2,533,605	3,352,232	3,891,903	2,805,143
<b>Growth (%)</b>		<b>60.62%</b>	<b>32.31%</b>	<b>16.10%</b>	

Non-Operating Revenues	1,960	8,281	-22,148	-30,347	41,698
Income Before Tax	1,579,327	2,541,886	3,330,084	3,861,556	2,846,841
Provision for Income Tax	433,755	690,979	711,179	834,089	610,669
Profit for the period	1,145,572	1,850,907	2,618,905	3,027,467	2,236,172
<b>Growth (%)</b>		<b>61.57%</b>	<b>41.49%</b>	<b>15.60%</b>	

Period Attributable	1,145,572	1,850,907	2,618,905	3,027,467	2,236,172
Comprehensive Income	1,120,716	1,811,337	5,631,617	3,056,680	2,191,854
Comprehensive Attributable	1,120,716	1,811,337	5,631,617	3,056,680	2,191,854

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Dividend (Rp)	21.11	34.96	49.46	57.18	-
EPS (Rp)	108.40	174.91	247.30	285.88	211.16
BV (Rp)	1,159.47	1,309.74	1,806.47	2,045.65	2,195.45
DAR (X)	0.92	0.92	0.91	0.86	0.86
DER(X)	10.80	11.40	10.20	10.34	10.02
ROA (%)	0.79	1.08	1.22	1.16	0.82
ROE (%)	9.35	13.35	13.69	13.98	9.62
OPM (%)	12.32	16.93	19.56	20.20	17.65
NPM (%)	8.94	12.37	15.28	15.71	14.07
Payout Ratio (%)	19.48	19.99	20.00	20.00	-
Yield (%)	1.75	2.70	2.84	1.60	-

*US\$ Rate (B), Rp	12,436	13,794	13,436	13,548	14,929
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