

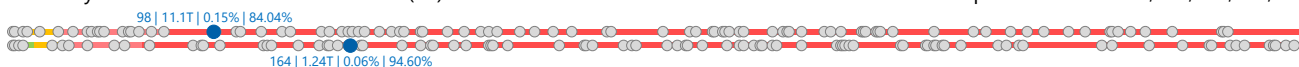
BFIN BFI Finance Indonesia Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
 Industry Sector : Finance (8)
 Industry Sub Sector : Financial Institution (82)

As of 31 January 2019

Individual Index : 3,561.546
 Listed Shares : 15,967,115,620
 Market Capitalization : 11,097,145,355,900



COMPANY HISTORY

Established Date : 07-Apr-1982
 Listing Date : 16-May-1990 (IPO Price: 5,750)
 Under Writer IPO :
 PT Aseam Indonesia
 PT Ficorinvest
 PT Mutual Int Finance
 Securities Administration Bureau :
 PT Sirca Datapro Perdana

BOARD OF COMMISSIONERS

1. Kusmayanto Kadiman
 2. Alfonso Napitupulu *)
 3. Cornelius Henry Kho
 4. Dominic John Picone
 5. Emmy Yuhassarie *)
 6. Johannes Sutrisno *)
 7. Sunata Tjiterosampurno
- *) Independent Commissioners

BOARD OF DIRECTORS

1. Francis Lay Sioe Ho
2. Andrew Adiwijanto
3. Sigit Hendra Gunawan
4. Sudjono
5. Sutadi

AUDIT COMMITTEE

1. Emmy Yuhassarie
2. Edy Sugito
3. Friso Palilingan

CORPORATE SECRETARY

Sudjono

HEAD OFFICE

BFI Tower, Sunburst CBD Lot 1.2
 Jl. Kapt. Soebijanto Djojohadikusumo BSD City
 Tangerang Selatan, 15322
 Phone : (021) 2965-0300; (021) 2965-0500
 Fax : (021) 2966-0757; (021) 2966-0758
 Homepage : www.bfi.co.id
 Email : corsec@bfi.co.id
 investor@bfi.co.id
 sudjono@bfi.co.id

SHAREHOLDERS (December 2018)

1. Trinugraha Capital & Co.	6,835,249,660	: 42.81%
2. DB Spore Dcs A/C Ntasian Disco	1,581,275,640	: 9.90%
3. PT BFI Finance Indonesia Tbk.	1,002,732,000	: 6.28%
4. Public (<5%)	6,547,858,320	: 41.01%

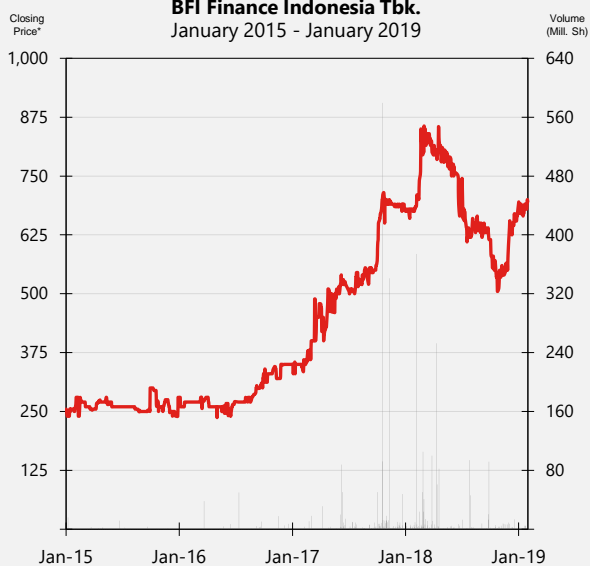
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1990		135.00	10-Apr-91	11-Apr-91	25-Apr-91	20-May-91	F
1992	10 : 1	75.00	30-Apr-93	3-May-93	11-May-93	6-Jun-93	F
1993	20 : 17		9-Aug-93	10-Aug-93	18-Aug-93	17-Sep-93	BS
1993		25.00	24-Dec-93	27-Dec-93	4-Jan-94	4-Feb-94	I
1993	3 : 1	100.00	11-Feb-94	14-Feb-94	21-Feb-94	21-Mar-94	F
1994		100.00	21-Apr-95	24-Apr-95	1-May-95	1-Jun-95	F
1995		110.00	1-May-96	2-May-96	10-May-96	7-Jun-96	F
1996		125.00	23-Jan-97	24-Jan-97	3-Feb-97	4-Mar-97	I
1999		1.00	1-Aug-00	2-Aug-00	10-Aug-00	25-Aug-00	F
2002		32.50	2-Dec-02	3-Dec-02	11-Dec-02	27-Dec-02	I
2002		30.00	12-Mar-03	13-Mar-03	17-Mar-03	31-Mar-03	I
2003		33.32	30-Apr-04	4-May-04	6-May-04	21-May-04	F
2004		10.48	9-Jun-05	10-Jun-05	14-Jun-05	28-Jun-05	F
2005		34.52	31-May-06	1-Jun-06	5-Jun-06	19-Jun-06	F
2006		64.29	2-May-07	3-May-07	7-May-07	23-May-07	F
2007		102.00	9-Jun-08	10-Jun-08	12-Jun-08	26-Jun-08	F
2008		107.00	19-Jun-09	22-Jun-09	24-Jun-09	9-Jul-09	F
2009		57.00	12-Jan-10	13-Jan-10	15-Jan-10	29-Jan-10	I
2009		78.00	17-May-10	18-May-10	20-May-10	4-Jun-10	F
2013			24-Jul-14	25-Jul-14	5-Aug-14	19-Aug-14	F
2014		138.00	2-Jan-15	5-Jan-15	7-Jan-15	15-Jan-15	I
2014		54.00	22-Apr-15	23-Apr-15	27-Apr-15	15-May-15	F
2015		138.00	26-Nov-15	27-Nov-15	1-Dec-15	16-Dec-15	I
2015		70.00	2-May-16	3-May-16	9-May-16	25-May-16	F
2016		150.00	28-Nov-16	29-Nov-16	1-Dec-16	16-Dec-16	I
2017		23.00	28-Nov-17	29-Nov-17	4-Dec-17	18-Dec-17	I
2017		16.00	24-Apr-18	25-Apr-18	27-Apr-18	18-May-18	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	2,125,000	16-May-90	16-May-90
2.	Dividend Shares	8,269,890	T: 14-Jun-93	: 22-Mar-94
3.	Bonus Shares	9,934,668	22-Sep-93	22-Sep-93
4.	Company Listing	8,500,000	6-Dec-93	6-Dec-93
5.	Right Issue	144,147,790	T: 9-May-94	: 12-Feb-97
6.	Stock Split	15,303,720,687	T: 3-Nov-97	: 5-Jun-17
7.	CB Conversion	414,384,585	T: 16-Sep-02	: 12-May-06
8.	ESOP/MSOP Conversion	76,033,000	T: 4-Jun-13	: 2-Jun-16

**Closing Price* and Trading Volume
BFI Finance Indonesia Tbk.
January 2015 - January 2019**



**Closing Price*, Jakarta Composite Index (IHSG) and
Finance Index
January 2015 - January 2019**



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	71	163	1,701	1,746	36
Value (Billion Rp)	184	439	1,379	1,243	24
Frequency (Thou. X)	2	0.8	5	21	1
Days	148	146	200	240	22
Price (Rupiah)					
High	3,000	3,600	5,300	920	740
Low	2,330	2,370	500	500	660
Close	2,800	3,500	680	665	695
Close*	280	350	680	665	695
PER (X)	6.74	25.40	9.14	7.28	7.61
PER Industry (X)	25.09	20.71	19.10	25.63	24.30
PBV (X)	1.09	1.33	2.21	1.83	1.91

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	2,585	2,330	2,550	240	21,090	53,919	16
Feb-15	2,800	2,400	2,700	396	1,512	3,955	8
Mar-15	2,700	2,525	2,550	72	3,923	10,332	18
Apr-15	2,775	2,550	2,700	321	11,163	30,308	16
May-15	2,800	2,600	2,600	58	1,967	5,282	14
Jun-15	2,600	2,500	2,600	162	14,936	37,714	12
Jul-15	2,600	2,500	2,600	89	4,942	12,847	15
Aug-15	2,600	2,495	2,500	91	1,329	3,379	15
Sep-15	3,000	2,500	3,000	80	3,850	9,770	6
Oct-15	2,945	2,500	2,600	332	1,244	3,249	8
Nov-15	2,800	2,400	2,600	102	4,770	13,288	12
Dec-15	2,800	2,380	2,800	21	14	35	8
Jan-16	2,700	2,525	2,700	13	554	1,444	7
Feb-16	2,700	2,700	2,700	7	255	690	4
Mar-16	2,800	2,550	2,800	28	39,460	99,033	8
Apr-16	2,795	2,500	2,600	41	573	1,474	11
May-16	2,700	2,370	2,470	179	6,148	15,976	18
Jun-16	2,750	2,400	2,710	95	8,189	21,311	14
Jul-16	2,800	2,500	2,700	61	50,791	127,127	12
Aug-16	2,900	2,600	2,860	123	2,148	6,016	15
Sep-16	3,300	2,870	3,300	148	23,054	69,782	18
Oct-16	3,400	3,120	3,400	24	808	2,628	12
Nov-16	3,590	3,200	3,500	59	18,071	54,432	13
Dec-16	3,600	3,450	3,500	34	12,864	39,563	14
Jan-17	3,550	3,100	3,450	45	725	2,537	8
Feb-17	3,800	3,300	3,800	35	15,009	57,481	13
Mar-17	5,000	3,550	4,790	39	18,333	67,862	10
Apr-17	5,300	3,700	5,100	283	33,471	139,468	14
May-17	5,200	4,500	5,150	218	7,322	37,320	17
Jun-17	5,150	500	520	568	201,714	105,233	15
Jul-17	550	500	545	430	51,903	26,690	21
Aug-17	560	510	535	256	9,405	5,057	21
Sep-17	600	510	560	370	35,845	19,734	19
Oct-17	735	560	700	1,275	820,995	566,350	22
Nov-17	700	680	685	1,272	410,137	285,275	22
Dec-17	695	630	680	383	95,781	65,571	18
Jan-18	695	660	680	873	35,348	23,884	22
Feb-18	920	680	830	2,107	601,068	435,255	19
Mar-18	870	790	800	1,085	226,129	177,013	21
Apr-18	900	780	810	1,424	417,010	326,304	21
May-18	825	720	770	927	18,225	13,221	20
Jun-18	800	660	680	751	19,405	13,940	13
Jul-18	745	580	620	2,860	159,903	99,648	22
Aug-18	770	610	630	2,654	14,934	9,629	21
Sep-18	670	600	615	1,192	136,512	75,315	19
Oct-18	620	500	530	2,539	23,766	13,381	23
Nov-18	605	510	605	2,992	57,993	32,430	21
Dec-18	700	605	665	1,271	35,463	22,775	18
Jan-19	740	660	695	1,020	35,668	24,144	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	289,680	777,233	165,388	225,203	497,982
Other Receivables	126,291	141,317	164,090	236,788	286,221
Consumer Financing Receivables	5,443,217	4,688,156	4,462,184	5,916,685	6,415,654
Prepaid Expenses and Deferred Tax	36,129	40,451	41,929	43,032	54,352
Fixed Assets	446,831	450,162	414,143	457,376	475,325
Other Assets	5,831	8,531	9,780	2,107	82,492
Total Assets	9,670,703	11,770,414	12,476,256	16,483,273	19,439,991
Growth (%)		21.71%	6.00%	32.12%	17.94%

Fund Borrowings	3,932,558	5,636,699	4,690,939	-	-
Taxes Payable	33,282	92,449	93,541	140,151	60,034
Total Liabilities	6,056,433	7,751,311	8,221,572	11,579,007	13,628,221
Growth (%)		27.98%	6.07%	40.84%	17.70%

Authorized Capital (Shares)	2,000	2,000	2,000	20,000	20,000
Authorized Capital	500,000	500,000	500,000	500,000	500,000
Paid up Capital	387,484	391,490	399,178	399,178	399,178
Paid up Capital (Shares)	1,550	1,566	1,597	15,967	15,967
Par Value	250	250	250	25	25
Retained Earnings	2,816,972	3,169,585	3,636,645	4,315,366	5,169,577
Total Equity	3,614,270	4,019,103	4,254,684	4,904,265	5,811,770
Growth (%)		11.20%	5.86%	15.27%	18.50%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	2,299,463	2,830,617	3,227,109	4,042,317	3,724,112
Growth (%)		23.10%	14.01%	25.26%	
Expenses	1,551,583	1,995,123	2,202,146	2,554,531	2,355,351
Other Income	-	-	-	-	-
Earning Before Tax	747,880	835,494	1,024,963	1,487,786	1,368,761
Growth (%)		11.71%	22.68%	45.16%	
Net Tax	150,789	185,206	226,598	300,276	275,120
Profit for the period	597,091	650,288	798,365	1,187,510	1,093,641
Growth (%)		8.91%	22.77%	48.74%	

Period Attributable	150,789	185,206	798,365	1,187,510	1,093,641
Comprehensive Income	564,682	712,919	735,321	1,158,370	1,146,931
Comprehensive Attributable	564,682	712,919	735,321	1,158,370	1,146,931

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Dividend (Rp)	192.00	208.00	150.00	39.00	-
EPS (Rp)	97.29	118.27	500.01	74.37	68.49
BV (Rp)	2,331.89	2,566.54	2,664.65	307.15	363.98
DAR (X)	0.63	0.66	0.66	0.70	0.70
DER(X)	1.68	1.93	1.93	2.36	2.34
ROA (%)	6.17	5.52	6.40	7.20	5.63
ROE (%)	16.52	16.18	18.76	24.21	18.82
OPM (%)	32.52	29.52	31.76	36.81	36.75
NPM (%)	25.97	22.97	24.74	29.38	29.37
Payout Ratio (%)	197.35	175.87	30.00	52.44	-
Yield (%)	7.65	7.43	4.29	5.74	-

*US\$ Rate (B), Rp	12,436	13,794	13,436	13,548	14,929
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