

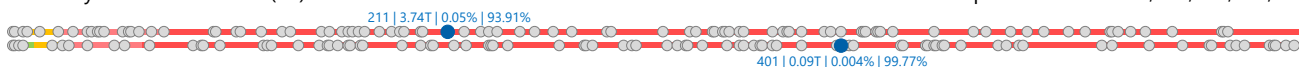
BKSW Bank QNB Indonesia Tbk.

COMPANY REPORT : JANUARY 2019

As of 31 January 2019

Development Board
Industry Sector : Finance (8)
Industry Sub Sector : Bank (81)

Individual Index : 424.507
Listed Shares : 20,232,319,124
Market Capitalization : 3,742,979,037,940



COMPANY HISTORY

Established Date : 28-Apr-1913
Listing Date : 21-Nov-2002 (IPO Price: 250)
Underwriter IPO :
PT Victoria Sekuritas
PT Kapita Sekurindo
Securities Administration Bureau :
PT Adimitra Jasa Korpora

SHAREHOLDERS (December 2018)

1. Qatar National Bank 18,900,786,704 : 93.42%
2. Public (<5%) 1,331,532,420 : 6.58%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
-							

BOARD OF COMMISSIONERS

1. Heba Ali Ghaith Al Tamimi
2. Djoko Sarwono *)
3. Fareeda Ali Abulfath
4. Muhammad Anas Malla *)
5. Stephen Robert James Holden
6. Suroto Moehadji *)

*) *Independent Commissioners*

BOARD OF DIRECTORS

1. Formula
2. Adhiputra Tanoyo
3. Junita Wangsadinata
4. Leka Madiadiapoera
5. Novi Mayasari
6. R. Andi Kartiko Utomo

AUDIT COMMITTEE

1. Djoko Sarwono
2. Irzal Zaini
3. Tjetjep Hasmitha

CORPORATE SECRETARY

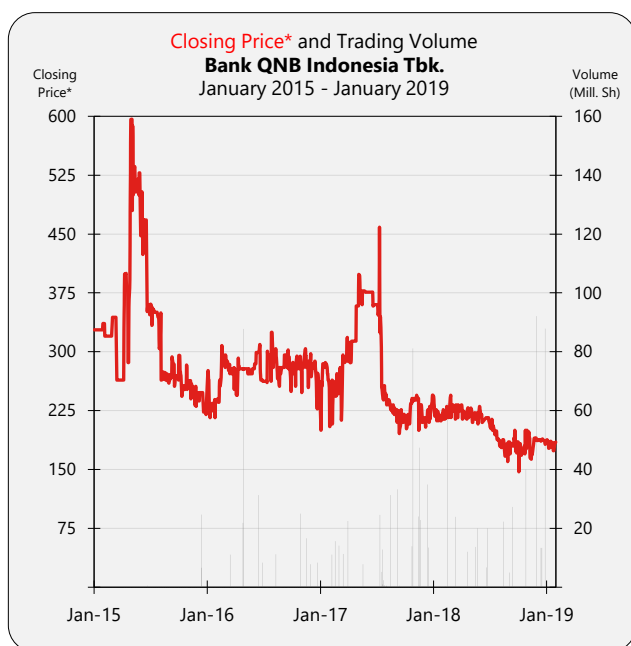
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HEAD OFFICE

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Jakarta 12190
Phone : (021) 515-5155
Fax : (021) 515-5388
Homepage : qnb.co.id
Email : corporate.communication@qnb.co.id

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	78,800,000	21-Nov-02	21-Nov-02
2.	Company Listing	317,200,000	21-Nov-02	30-Jun-03
3.	Warrant	32,500	10-Jun-03	10-Jun-03
4.	Warrant	170,000	17-Jun-03	17-Jun-03
5.	Warrant	180,000	23-Jun-03	23-Jun-03
6.	Warrant	425,000	4-Jul-03	4-Jul-03
7.	Warrant	190,000	10-Jul-03	10-Jul-03
8.	Warrant	25,000	16-Jul-03	16-Jul-03
9.	Warrant	5,000	4-Aug-03	4-Aug-03
10.	Warrant	7,000	12-May-05	12-May-05
11.	Warrant	10,000	26-Sep-05	26-Sep-05
12.	Warrant	10,000	11-Oct-05	11-Oct-05
13.	Warrant	100,000,000	13-Oct-05	13-Oct-05
14.	Warrant	10,000	28-Oct-05	28-Oct-05
15.	Warrant	4,500	1-Nov-05	1-Nov-05
16.	Warrant	128,000	17-Nov-05	17-Nov-05
17.	Warrant	22,000	23-Nov-05	23-Nov-05
18.	Right Issue	123,039,512	29-Jul-09	29-Jul-09
19.	Right Issue I	2,905,911,131	24-Jan-11	24-Jan-11
20.	Right Issue II	16,503	18-Jun-13	18-Jun-13
21.	Right Issue II	1,852,386,930	20-Jun-13	20-Jun-13
22.	Right Issue II	714,963,966	21-Jun-13	21-Jun-13
23.	Right Issue II	3,210,170	24-Jun-13	24-Jun-13
24.	Right Issue V	1,808,574,298	20-Jun-14	20-Jun-14
25.	Right Issue V	3,948	23-Jun-14	23-Jun-14
26.	Right Issue V	1,766	24-Jun-14	24-Jun-14
27.	Right Issue V	124,451	26-Jun-14	26-Jun-14
28.	Right Issue V	764,122,863	2-Jul-14	2-Jul-14
29.	Right Issue V	6,802,035,580	17-Jul-17	17-Jul-17
30.	Right Issue V	769,846	18-Jul-17	18-Jul-17
31.	Right Issue V	67,144	19-Jul-17	19-Jul-17
32.	Right Issue V	10,600,910	21-Jul-17	21-Jul-17
33.	Right Issue V	1,422,245,772	26-Jul-17	26-Jul-17
34.	Unlisted Shares	-82,357,193	26-Jul-17	26-Jul-17
35.	Right Issue VI	3,443,819,002	21-Jun-18	21-Jun-18
36.	Right Issue VI	127	25-Jun-18	25-Jun-18
37.	Right Issue VI	1,584	26-Jun-18	26-Jun-18
38.	Right Issue VI	22	27-Jun-18	27-Jun-18
39.	Unlisted Shares	-34,438,208	27-Jun-18	27-Jun-18



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	34	231	442	464	0.08
Value (Billion Rp)	11	80	98	89	0.01
Frequency (Thou. X)	2	0.9	5	2	0.06
Days	141	176	198	212	17
Price (Rupiah)					
High	800	406	505	244	200
Low	253	255	183	147	174
Close	290	320	240	182	185
Close*	232	256	245	182	185
PER (X)					
PER (X)	16.11	0.00	-5.16	-17.25	-17.54
PER Industry (X)	25.09	20.71	19.10	25.63	24.30
PBV (X)	1.05	0.00	1.02	0.97	0.98

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	420	415	420	4	0.6	0.3	1
Feb-15	400	400	400	2	1	0.5	2
Mar-15	430	330	330	15	53	23	5
Apr-15	750	358	745	59	93	51	11
May-15	800	585	660	261	259	174	15
Jun-15	670	422	434	473	597	277	14
Jul-15	480	330	380	895	253	103	18
Aug-15	437	310	325	377	356	122	17
Sep-15	380	306	335	92	252	84	14
Oct-15	374	304	329	90	376	120	18
Nov-15	324	288	310	60	374	113	12
Dec-15	310	253	290	91	31,525	9,455	14
Jan-16	349	255	298	128	338	96	15
Feb-16	405	288	350	81	261	87	14
Mar-16	370	312	345	84	11,349	4,081	19
Apr-16	390	290	348	58	109,762	43,893	12
May-16	348	340	348	8	65	22	5
Jun-16	404	328	328	37	39,727	12,420	13
Jul-16	406	320	406	38	35	12	9
Aug-16	400	320	350	85	11,267	4,055	20
Sep-16	378	302	350	128	88	30	13
Oct-16	386	292	346	78	25,067	6,022	21
Nov-16	390	290	362	60	16,750	4,028	19
Dec-16	380	284	320	72	16,221	5,035	16
Jan-17	358	240	256	100	188	52	18
Feb-17	350	252	308	63	26,746	8,590	17
Mar-17	398	266	390	139	48,465	16,256	18
Apr-17	468	300	448	58	269	105	12
May-17	498	430	470	27	7,846	2,609	10
Jun-17	470	430	450	8	4	2	3
Jul-17	505	230	242	2,566	48,769	12,333	19
Aug-17	248	212	220	699	34,180	7,675	22
Sep-17	228	190	216	260	34,362	7,541	18
Oct-17	240	183	234	222	95,402	15,148	22
Nov-17	240	195	208	808	96,230	18,486	21
Dec-17	240	200	240	389	49,096	9,665	18
Jan-18	240	196	218	364	610	131	22
Feb-18	244	200	224	165	63,125	14,138	16
Mar-18	232	200	226	68	23,998	5,074	19
Apr-18	228	202	220	115	12,292	3,062	20
May-18	228	202	228	76	33,832	6,028	17
Jun-18	224	208	212	58	26,778	5,024	12
Jul-18	220	186	187	189	835	163	22
Aug-18	200	160	185	175	22,715	4,088	20
Sep-18	200	160	185	85	32,475	6,937	13
Oct-18	200	147	199	158	40,088	6,016	21
Nov-18	200	160	187	235	92,523	17,571	17
Dec-18	189	182	182	39	114,503	20,425	13
Jan-19	200	174	185	61	76	14	17

Public Accountant : Purwanto, Sungkoro & Surja

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash on Hand	52,653	45,432	51,260	47,850	46,238
Placements with Other Banks	3,324,797	2,111,813	2,230,074	2,433,139	1,326,660
Marketable Securities	268,324	325,444	1,043,212	4,176,544	4,394,470
Loans	15,093,659	20,788,304	17,551,188	13,542,749	11,715,917
Investment	-	-	-	-	-
Fixed Assets	114,631	110,577	144,762	151,526	130,404
Other Assets	122,756	146,014	191,900	139,626	126,780
Total Assets	20,839,018	25,757,649	24,372,702	24,635,233	21,095,742
Growth (%)		23.60%	-5.38%	1.08%	-14.37%

Deposits	18,025,040	21,688,119	20,007,760	19,945,299	16,605,903
Taxes Payable	20,402	2,401	-	-	-
Fund Borrowings	-	-	-	-	-
Other Liabilities	142,732	155,213	198,345	234,064	207,332
Total Liabilities	18,558,094	23,333,465	20,894,773	20,644,983	17,265,380
Growth (%)		25.73%	-10.45%	-1.20%	-16.37%

Authorized Capital	2,500,000	8,000,000	8,000,000	8,000,000	8,000,000
Paid up Capital	2,189,286	2,189,286	2,189,286	4,248,216	5,109,171
Paid up Capital (Shares)	8,757	8,757	8,757	16,993	20,437
Par Value	250	250	250	250	250
Retained Earnings	116,265	275,911	-374,422	-1,164,225	-1,324,302
Total Equity	2,280,924	2,424,184	3,477,929	3,990,250	3,830,362
Growth (%)		6.28%	43.47%	14.73%	-4.01%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Interest Income	1,221,121	2,040,582	2,048,592	1,643,688	985,198
Growth (%)		67.11%	0.39%	-19.76%	

Interest Expenses	814,499	1,351,331	1,532,175	1,394,386	782,650
Other Operating Revenue	209,433	212,518	199,662	515,046	148,918
Other Operating Expenses	457,054	696,496	1,578,690	1,712,035	506,769
Income from Operations	159,001	205,273	-862,611	-947,687	-155,303
Growth (%)		29.10%	N/A	-9.86%	

Non-Operating Revenues	2,910	3,662	-3,339	-3,565	-1,973
Income Before Tax	161,911	208,935	-865,950	-951,252	-157,276
Provision for Income Tax	41,074	52,889	-215,617	-161,449	2,801
Profit for the period	120,837	156,046	-650,333	-789,803	-160,077
Growth (%)		29.14%	N/A	-21.45%	

Period Attributable	120,837	156,046	-650,333	-789,803	-160,077
Comprehensive Income	120,779	159,163	-646,764	-789,613	-159,889
Comprehensive Attributable	120,779	159,163	-646,764	-789,613	-159,889

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	13.80	17.82	-74.26	-46.48	-7.83
BV (Rp)	260.46	276.82	397.15	234.82	187.43
DAR (X)	0.89	0.91	0.86	0.84	0.82
DER(X)	8.14	9.63	6.01	5.17	4.51
ROA (%)	0.58	0.61	-2.67	-3.21	-0.76
ROE (%)	5.30	6.44	-18.70	-19.79	-4.18
OPM (%)	13.02	10.06	-42.11	-57.66	-15.76
NPM (%)	9.90	7.65	-31.75	-48.05	-16.25
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (B), Rp	12,436	13,794	13,436	13,548	14,929
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