

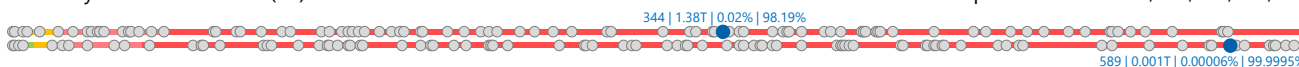
BMAS Bank Maspion Indonesia Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
Industry Sector : Finance (8)
Industry Sub Sector : Bank (81)

As of 31 January 2019

Individual Index : 98.125
Listed Shares : 4,399,026,922
Market Capitalization : 1,381,294,453,508



COMPANY HISTORY

Established Date : 06-Nov-1989
Listing Date : 11-Jul-2013 (IPO Price: 320)
Underwriter IPO :
PT Makinta Securities
Securities Administration Bureau :
PT Adimitra Jasa Korpora

SHAREHOLDERS (December 2018)

1. PT Alim Investindo	2,755,359,197	62.64%
2. PT Maspion	553,537,980	12.58%
3. Kosikornkbank Public Company Limited	443,901,808	10.09%
4. Guna Investindo	260,675,000	5.93%
5. Public (<5%)	385,552,937	8.76%

BOARD OF COMMISSIONERS

1. Henry Kaunang *)
 2. Diana Alim
 3. Muhammad Pujiono Santoso *)
- *) *Independent Commissioners*

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2013		4.08	2-Oct-14	3-Oct-14	7-Oct-14	21-Oct-14	F
2014		3.21	7-Jul-15	8-Jul-15	10-Jul-15	31-Jul-15	F
2017		8.00	6-Jul-18	9-Jul-18	11-Jul-18	2-Aug-18	F

BOARD OF DIRECTORS

1. Herman Halim
2. Iis Herijati
3. Sri Redjeki
4. Yunita Wanda, Wong

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	770,000,000	11-Jul-13	11-Jul-13
2.	Company Listing	3,042,490,000	11-Jul-13	11-Jul-13
3.	Right Issue	401,117,601	20-Oct-16	20-Oct-16
4.	Right Issue	10,620	21-Oct-16	21-Oct-16
5.	Right Issue	5,900	24-Oct-16	24-Oct-16
6.	Right Issue	25,065	25-Oct-16	25-Oct-16
7.	Right Issue	191,302,352	31-Oct-16	31-Oct-16
8.	Unlisted Shares	-5,924,616	31-Oct-16	31-Oct-16

AUDIT COMMITTEE

1. Henry Kaunang
2. Muhammad Pujiono Santoso
3. Robby Bumulo
4. Soetanto Hadisuseno

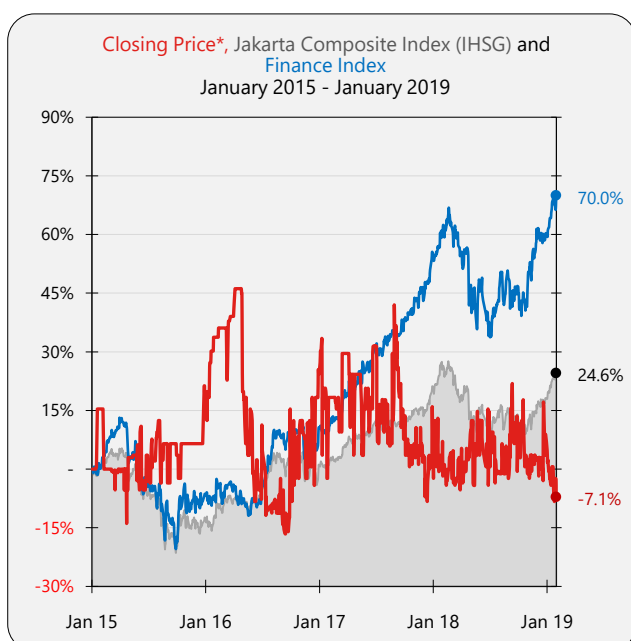
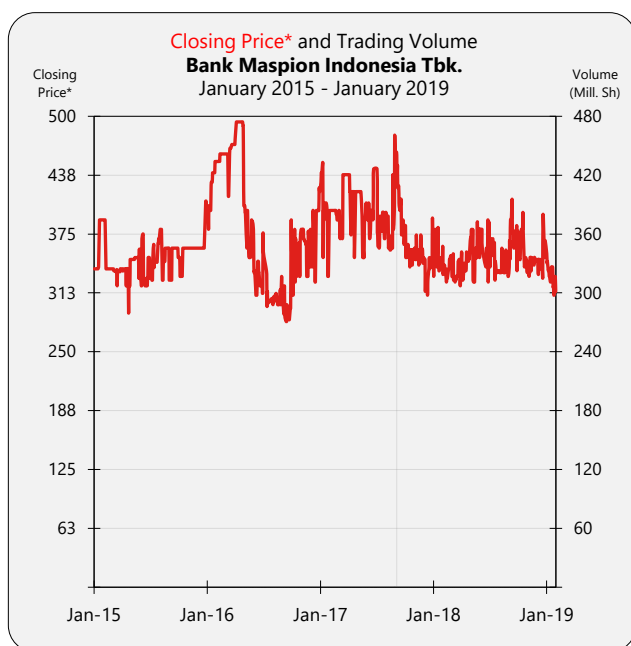
CORPORATE SECRETARY

Theresia Endah Winarni

HEAD OFFICE

Jl. Basuki Rahmat No. 50-54
Surabaya 60262
Phone : (031) 535 - 6123
Fax : (031) 535 - 6122
Homepage : www.bankmaspion.co.id
Email : corsec@bankmaspion.co.id
theresia@bankmaspion.co.id

BMAS Bank Maspion Indonesia Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	2	4	452	4	0.8
Value (Billion Rp)	0.6	1	266	1	0.3
Frequency (Thou. X)	0.2	1	2	2	0.5
Days	68	152	168	206	22
Price (Rupiah)					
High	410	494	494	478	368
Low	280	276	300	300	300
Close	400	420	392	368	314
Close*	400	420	392	368	314
PER (X)					
PER (X)	37.94	29.08	25.06	29.95	25.56
PER Industry (X)	25.09	20.71	19.10	25.63	24.30
PBV (X)	1.82	2.07	1.50	1.40	1.18

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	390	337	390	15	148	50	3
Feb-15	390	335	338	11	20	7	2
Mar-15	338	280	338	20	39	12	8
Apr-15	348	280	348	19	59	18	10
May-15	359	320	328	7	1	0.4	5
Jun-15	380	307	328	51	30	10	15
Jul-15	370	326	370	33	129	42	10
Aug-15	380	326	360	8	4	1	5
Sep-15	360	326	350	5	41	13	4
Oct-15	360	330	360	10	0.4	0.1	3
Nov-15	-	-	360	-	-	-	-
Dec-15	410	360	400	36	1,204	471	3
Jan-16	452	380	452	8	2	0.7	7
Feb-16	460	460	460	1	0.2	0.1	1
Mar-16	470	415	470	9	3	1	4
Apr-16	494	405	405	23	30	13	8
May-16	440	350	350	42	24	9	15
Jun-16	378	306	374	330	1,386	459	18
Jul-16	370	298	304	173	437	133	14
Aug-16	350	300	300	134	320	98	22
Sep-16	410	276	358	169	912	305	19
Oct-16	400	300	380	79	157	58	18
Nov-16	390	310	380	36	151	55	12
Dec-16	450	324	420	44	553	230	14
Jan-17	450	320	400	68	95	37	14
Feb-17	400	330	390	22	37	13	9
Mar-17	440	350	438	42	109	42	10
Apr-17	438	350	420	15	27	11	7
May-17	420	340	396	79	97	35	12
Jun-17	450	300	444	115	477	200	11
Jul-17	420	360	398	108	309	109	18
Aug-17	494	358	458	606	2,309	1,077	15
Sep-17	488	344	364	355	444,657	263,552	19
Oct-17	396	330	358	168	420	150	18
Nov-17	436	302	350	221	1,424	525	19
Dec-17	424	308	392	237	1,772	626	16
Jan-18	450	330	362	376	898	317	22
Feb-18	376	322	352	155	908	311	16
Mar-18	372	312	320	219	690	229	19
Apr-18	370	324	368	180	176	60	20
May-18	400	320	380	214	197	68	19
Jun-18	478	300	388	142	199	68	10
Jul-18	372	322	336	87	137	45	19
Aug-18	360	320	330	39	86	29	9
Sep-18	432	332	336	104	93	33	16
Oct-18	416	330	334	89	59	21	21
Nov-18	350	330	346	46	41	14	17
Dec-18	400	312	368	146	236	84	18
Jan-19	368	300	314	493	823	270	22

Public Accountant : Purwanto, Sungkoro & Surja

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash on Hand	74,912	68,913	54,515	58,620	61,076
Placements with Other Banks	441,546	194,097	126,972	63,494	118,000
Marketable Securities	602,928	247,433	383,511	168,177	316,436
Loans	3,128,316	4,036,270	4,183,363	4,522,409	4,537,428
Investment	-	-	-	-	-
Fixed Assets	90,037	279,772	271,967	444,087	438,190
Other Assets	88,417	83,292	86,492	106,945	27,062
Total Assets	4,828,575	5,343,936	5,481,519	6,054,845	6,016,333
Growth (%)		10.67%	2.57%	10.46%	-0.64%

Deposits	4,138	4,428,343	4,188,695	134,330	4,597,845
Taxes Payable	5,829	12,404	8,740	8,695	5,825
Fund Borrowings	-	-	-	-	-
Other Liabilities	28,635	46,464	60,382	92,771	17,338
Total Liabilities	4,182,449	4,495,930	4,369,907	4,892,688	4,848,691
Growth (%)		7.50%	-2.80%	11.96%	-0.90%

Authorized Capital	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Paid up Capital	385,100	385,100	385,100	444,346	444,346
Paid up Capital (Shares)	3,851	3,851	3,851	4,443	4,443
Par Value	100	100	100	100	100
Retained Earnings	99,348	130,958	204,766	275,954	282,212
Total Equity	646,126	848,007	1,111,612	1,162,157	1,167,642
Growth (%)		31.24%	31.09%	4.55%	0.47%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Interest Income	419,731	490,105	523,188	495,688	375,848
Growth (%)		16.77%	6.75%	-5.26%	

Interest Expenses	259,577	316,600	291,577	267,056	203,051
Other Operating Revenue	23,973	42,139	41,588	38,656	23,100
Other Operating Expenses	151,547	159,666	181,620	175,536	141,386
Income from Operations	32,580	55,978	91,579	91,751	54,511
Growth (%)		71.82%	63.60%	0.19%	

Non-Operating Revenues	1,153	-1,324	420	1,409	-23
Income Before Tax	33,734	54,654	91,999	93,160	54,489
Provision for Income Tax	8,943	14,464	23,842	23,663	13,951
Profit for the period	24,791	40,190	68,158	69,497	40,538
Growth (%)		62.11%	69.59%	1.97%	

Period Attributable	24,791	40,190	68,158	69,497	40,538
Comprehensive Income	24,791	223,428	66,107	69,180	41,032
Comprehensive Attributable	24,791	223,428	66,107	69,180	41,032

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Dividend (Rp)	3.21	-	-	8.00	-
EPS (Rp)	6.44	10.44	17.70	15.64	9.12
BV (Rp)	167.78	220.20	288.66	261.54	262.78
DAR (X)	0.87	0.84	0.80	0.81	0.81
DER(X)	6.47	5.30	3.93	4.21	4.15
ROA (%)	0.51	0.75	1.24	1.15	0.67
ROE (%)	3.84	4.74	6.13	5.98	3.47
OPM (%)	7.76	11.42	17.50	18.51	14.50
NPM (%)	5.91	8.20	13.03	14.02	10.79
Payout Ratio (%)	49.86	-	-	51.15	-
Yield (%)	0.95	-	-	2.04	-

*US\$ Rate (B), Rp	12,436	13,794	13,436	13,548	14,929
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