

BMRI Bank Mandiri (Persero) Tbk.

COMPANY REPORT : JANUARY 2019

As of 31 January 2019

Main Board
Industry Sector : Finance (8)
Industry Sub Sector : Bank (81)

Individual Index : 2,244.875
Listed Shares : 46,199,999,998
Market Capitalization : 344,189,999,985,100

6 | 344.2T | 4.64% | 36.62%
4 | 90.0T | 4.33% | 20.96%

COMPANY HISTORY

Established Date : 02-Oct-1998
Listing Date : 14-Jul-2003 (IPO Price: 675)
Underwriter IPO :
PT. Danareksa Sekuritas (Affiliated)
PT. ABN AMRO Asia Securities Indonesia
Securities Administration Bureau :
PT Datindo Entrycom

BOARD OF COMMISSIONERS

1. Hartadi Agus Sarwono
 2. Ardan Adiperdana
 3. Askolani
 4. Bangun Sarwito Kusmulyono *)
 5. Goei Siau Hong *)
 6. Imam Apriyanto Putro
 7. Makmur Keliat *)
 8. R. Widyo Pramono
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Kartika Wirjoatmodjo
2. Agus Dwi Handaya
3. Ahmad Siddik Badruddin
4. Alexandra Askandar
5. Darmawan Junaidi
6. Donsuwan Simatupang
7. Hery Gunardi
8. Panji Irawan
9. Rico Usthavia Frans
10. Royke Tumilaar
11. Sulaiman Arif Arianto

AUDIT COMMITTEE

1. Bangun Sarwito Kusmulyono
2. Bambang Ratmanto
3. Budi Sulistio
4. Goei Siau Hong
5. Hartadi Agus Sarwono
6. Makmur Keliat

CORPORATE SECRETARY

Rohan Afas

HEAD OFFICE

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Email : corporate.secretary@bankmandiri.co.id
mandiricare@bankmandiri.co.id

SHAREHOLDERS (December 2018)

1. Republic of Indonesia 28,000,000,000 : 60.61%
2. Public (<5%) 18,199,999,998 : 39.39%

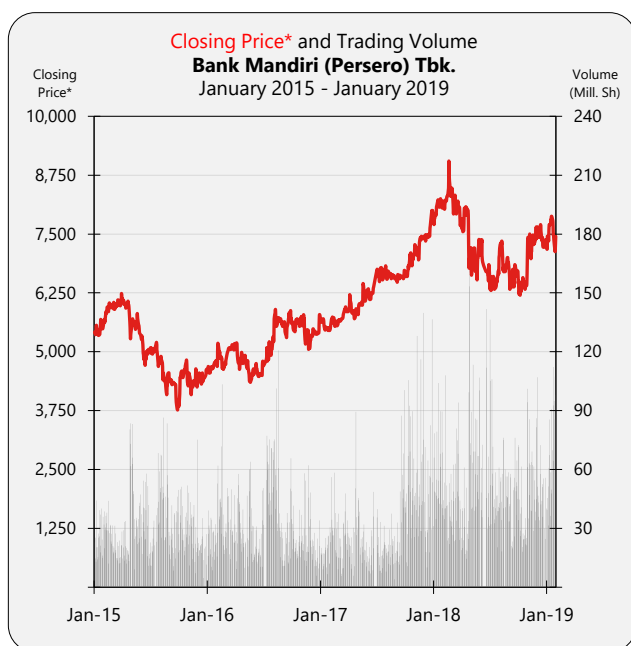
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2003		50.00	16-Dec-03	17-Dec-03	19-Dec-03	30-Dec-03	I
2003		115.00	11-Jun-04	14-Jun-04	16-Jun-04	30-Jun-04	F
2004		60.00	16-Dec-04	17-Dec-04	21-Dec-04	30-Dec-04	I
2004		70.50	13-Jun-05	14-Jun-05	16-Jun-05	24-Jun-05	F
2005		14.85	14-Jun-06	15-Jun-06	19-Jun-06	30-Jun-06	F
2006		70.02	19-Jun-07	20-Jun-07	22-Jun-07	29-Jun-07	F
2007		186.00	19-Jun-08	20-Jun-08	24-Jun-08	3-Jul-08	F
2008		88.55	26-May-09	27-May-09	29-May-09	12-Jun-09	F
2009		19.26	2-Dec-09	3-Dec-09	7-Dec-09	22-Dec-09	I
2010		19.64	21-Dec-10	22-Dec-10	27-Dec-10	30-Dec-10	I
2010		120.60	15-Jun-11	16-Jun-11	20-Jun-11	30-Jun-11	F
2011		104.97	15-May-12	16-May-12	22-May-12	5-Jun-12	F
2012		199.33	26-Apr-13	29-Apr-13	1-May-13	16-May-13	F
2013		234.05	26-Mar-14	27-Mar-14	1-Apr-14	15-Apr-14	F
2014		212.91	23-Mar-15	24-Mar-15	26-Mar-15	17-Apr-15	I
2015		261.45	29-Mar-16	30-Mar-16	1-Apr-16	22-Apr-16	F
2016		266.27	21-Mar-17	22-Mar-17	24-Mar-17	13-Apr-17	F
2017		199.03	28-Mar-18	29-Mar-18	3-Apr-18	20-Apr-18	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	2,900,000,000	14-Jul-03	14-Jul-03
2.	Company Listing	16,900,000,000	T: 14-Jul-03	: 30-Dec-03
3.	MSOP Conversion	598,938,831	T: 26-Jul-04	: 9-Jan-07
4.	Partial Delisting 1 %	-9,955,000	6-Dec-05	6-Dec-05
5.	MSOP Conversion I & II	32,316,636	T: 11-Dec-06	: 15-Dec-06
6.	MSOP Conversion I	10,547,213	T: 21-Mar-07	: 16-Jul-08
7.	MSOP Conversion I, II & III	105,564,065	T: 10-May-07	: 2-Jun-08
8.	MSOP Conversion I & III	129,311,724	T: 14-May-07	: 28-May-08
9.	MSOP Conversion II & III	32,126,466	T: 14-Nov-07	: 19-May-10
10.	MSOP Conversion III	86,224,280	T: 19-Nov-07	: 16-Dec-10
11.	MSOP Conversion II & III	1,376,402	T: 17-Dec-08	: 8-May-09
12.	MSOP Conversion II	44,125	2-Jun-10	2-Jun-10
13.	HMETD	2,313,505,257	2-Mar-11	2-Mar-11
14.	Stock Split	23,099,999,999	13-Sep-17	13-Sep-17

BMRI Bank Mandiri (Persero) Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	7,327	7,674	7,385	12,207	1,583
Value (Billion Rp)	73,668	78,310	70,529	88,452	11,892
Frequency (Thou. X)	967	1,073	780	1,166	160
Days	244	246	238	240	22

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	12,550	11,950	13,675	9,050	8,050
Low	7,150	8,650	6,500	6,175	7,050
Close	9,250	11,575	8,000	7,375	7,450
Close*	4,625	5,788	8,000	7,375	7,450

PER (X)	10.51	16.86	18.09	14.12	13.76
PER Industry (X)	25.09	20.71	19.10	25.63	24.30
PBV (X)	1.81	1.77	2.20	1.95	1.86

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	11,375	10,600	11,000	66,447	515,375	5,623,454	21
Feb-15	12,300	10,950	12,000	65,366	563,345	6,593,778	19
Mar-15	12,475	11,750	12,475	70,026	428,152	5,146,324	22
Apr-15	12,550	10,350	10,750	80,765	638,748	7,347,327	21
May-15	11,725	10,700	10,775	75,800	721,520	8,037,833	19
Jun-15	10,825	9,350	10,050	91,798	706,310	7,092,455	21
Jul-15	10,400	9,275	9,525	78,628	566,167	5,596,610	19
Aug-15	10,075	8,125	9,100	117,687	957,499	8,726,356	20
Sep-15	9,000	7,150	7,925	74,765	574,228	4,839,637	21
Oct-15	9,650	7,675	8,700	92,673	647,562	5,819,148	21
Nov-15	9,275	8,150	8,500	86,552	621,608	5,408,876	21
Dec-15	9,250	8,450	9,250	66,540	386,816	3,436,104	19
Jan-16	9,600	9,000	9,600	63,648	481,137	4,499,144	20
Feb-16	10,400	9,175	9,550	96,936	776,545	7,514,552	20
Mar-16	10,375	9,375	10,300	79,327	646,595	6,486,963	21
Apr-16	10,450	9,200	9,650	103,785	640,026	6,220,689	21
May-16	9,875	8,650	9,025	82,283	620,912	5,630,533	20
Jun-16	9,700	8,850	9,525	80,833	483,413	4,461,305	22
Jul-16	10,475	9,325	10,100	101,843	895,356	8,894,030	16
Aug-16	11,950	10,200	11,225	110,757	1,108,750	12,388,111	22
Sep-16	11,750	10,500	11,200	98,909	533,559	5,996,901	21
Oct-16	11,650	10,750	11,475	78,139	491,642	5,446,069	21
Nov-16	11,900	10,025	10,500	105,708	623,662	6,719,559	22
Dec-16	11,725	10,500	11,575	70,688	372,585	4,051,933	20
Jan-17	11,600	10,900	10,900	58,199	353,534	3,936,579	21
Feb-17	11,600	10,900	11,300	70,997	549,633	6,175,257	19
Mar-17	12,025	11,200	11,700	65,917	518,324	6,014,235	22
Apr-17	12,425	11,400	11,700	60,748	449,776	5,309,858	17
May-17	13,300	11,500	12,600	76,415	489,638	5,915,605	20
Jun-17	12,850	12,150	12,750	44,727	283,347	3,545,827	15
Jul-17	13,650	12,675	13,650	63,234	416,102	5,527,186	21
Aug-17	13,675	13,050	13,100	63,733	404,008	5,339,932	22
Sep-17	13,325	6,500	6,725	63,959	716,539	5,611,621	19
Oct-17	7,150	6,575	7,050	72,621	1,130,306	7,793,188	22
Nov-17	7,600	6,925	7,400	77,161	1,239,339	9,016,255	22
Dec-17	8,100	7,300	8,000	62,201	834,133	6,343,226	18
Jan-18	8,300	7,650	8,150	91,640	1,292,811	10,380,113	22
Feb-18	9,050	7,925	8,300	80,550	831,900	6,900,691	19
Mar-18	8,475	7,525	7,675	93,829	987,194	7,934,761	21
Apr-18	8,125	6,500	7,125	100,126	1,011,407	7,469,452	21
May-18	7,625	6,525	7,050	135,827	1,352,712	9,427,562	20
Jun-18	7,450	6,425	6,850	76,823	767,485	5,268,917	13
Jul-18	6,975	6,250	6,650	99,178	1,164,833	7,515,298	22
Aug-18	7,425	6,525	6,900	96,991	1,042,690	7,243,399	21
Sep-18	6,950	6,200	6,725	84,274	828,468	5,459,404	19
Oct-18	6,850	6,175	6,850	92,240	822,014	5,296,630	23
Nov-18	7,650	6,800	7,400	132,435	1,235,644	9,055,767	21
Dec-18	7,725	7,100	7,375	81,629	869,777	6,500,083	18
Jan-19	8,050	7,050	7,450	159,524	1,583,001	11,892,257	22

Financial Data and Ratios

Public Accountant : Purwanto, Sungkoro & Surja

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash on Hand	20,704,563	25,109,124	22,906,775	24,268,563	21,944,804
Placements with Other Banks	61,117,605	37,320,863	73,616,927	74,600,803	39,134,216
Marketable Securities	40,465,158	43,641,564	55,419,454	59,609,972	67,680,998
Loans	505,394,870	564,393,595	56,551,643	678,292,520	729,633,840
Investment	822,014	646,753	829,945	2,690,202	3,401,603
Fixed Assets	8,928,856	9,761,688	35,663,290	36,618,753	36,743,017
Other Assets	11,239,398	11,292,727	11,557,238	15,014,218	17,690,130
Total Assets	855,039,673	910,063,409	1,038,706,009	1,124,700,847	1,173,644,878
Growth (%)		6.44%	14.14%	8.28%	4.35%

Deposits	600,980,756	634,968,568	711,399,426	753,822,372	760,310,080
Taxes Payable	1,875,141	2,131,616	1,258,792	1,009,832	1,247,938
Fund Borrowings	24,227,104	33,764,671	35,882,757	35,703,679	50,853,764
Other Liabilities	16,370,686	14,189,412	15,810,036	20,496,377	20,336,797
Total Liabilities	697,019,624	736,198,705	824,559,898	888,026,817	925,968,819
Growth (%)		5.62%	12.00%	7.70%	4.27%

Authorized Capital	16,000,000	16,000,000	16,000,000	32,000,000	16,000,000
Paid up Capital	11,666,667	11,666,667	11,666,667	23,333,333	11,666,667
Paid up Capital (Shares)	23,333	23,333	23,333	46,667	46,667
Par Value	500	500	500	500	250
Retained Earnings	74,042,745	89,224,718	96,930,793	111,357,522	120,871,027
Total Equity	104,844,562	119,491,841	153,369,723	170,006,132	176,277,019
Growth (%)		13.97%	28.35%	10.85%	3.69%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Interest Income	62,637,942	71,570,127	76,709,888	79,501,530	67,447,147
Growth (%)		14.26%	7.18%	3.64%	

Interest Expenses	23,505,518	26,207,024	24,884,519	27,174,371	24,737,320
Other Operating Revenue	14,687,815	18,378,678	19,286,425	22,281,641	19,172,703
Other Operating Expenses	25,374,351	40,539,879	31,268,198	35,013,749	38,287,999
Income from Operations	25,978,106	26,338,972	18,612,727	27,169,751	23,594,531
Growth (%)		1.39%	-29.33%	45.97%	

Non-Operating Revenues	29,909	30,458	-39,762	-12,888	23,242
Income Before Tax	26,008,015	26,369,430	18,572,965	27,156,863	23,617,773
Provision for Income Tax	5,353,232	5,217,032	3,922,802	5,713,821	4,917,365
Profit for the period	20,654,783	21,152,398	14,650,163	21,443,042	18,700,408
Growth (%)		2.41%	-30.74%	46.37%	

Period Attributable	19,871,873	20,334,968	13,806,565	20,639,683	18,091,870
Comprehensive Income	21,482,680	20,446,829	40,345,048	23,321,035	15,979,304
Comprehensive Attributable	20,699,770	19,658,155	39,484,138	22,491,109	15,979,304

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Dividend (Rp)	212.91	261.45	266.27	199.03	-
EPS (Rp)	851.65	871.50	591.71	442.28	387.68
BV (Rp)	4,493.34	5,121.08	6,572.99	3,642.99	3,777.36
DAR (X)	0.82	0.81	0.79	0.79	0.79
DER(X)	6.65	6.16	5.38	5.22	5.25
ROA (%)	2.42	2.32	1.41	1.91	1.59
ROE (%)	19.70	17.70	9.55	12.61	10.61
OPM (%)	41.47	36.80	24.26	34.18	34.98
NPM (%)	32.97	29.55	19.10	26.97	27.73
Payout Ratio (%)	25.00	30.00	45.00	45.00	-
Yield (%)	1.98	2.83	2.30	2.49	-

*US\$ Rate (B), Rp	12,436	13,794	13,436	13,548	14,929
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