

# BNGA Bank CIMB Niaga Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
Industry Sector : Finance (8)  
Industry Sub Sector : Bank (81)

## As of 31 January 2019

Individual Index : 8.159  
Listed Shares : 24,880,290,775  
Market Capitalization : 27,492,721,306,375

45 | 27.5T | 0.37% | 71.99%

124 | 2.36T | 0.11% | 91.41%

### COMPANY HISTORY

Established Date : 26-Sep-1955  
Listing Date : 29-Nov-1989 (IPO Price: 12,500)  
Underwriter IPO :  
PT Ficorinvest  
PT Merchant Investment Corporation  
PT Bank Pembangunan Indonesia  
Securities Administration Bureau :  
PT Bima Registrasi

### BOARD OF COMMISSIONERS

1. Dato' Sri Nazir Razak
2. Armida Salsial Alisjahbana \*)
3. David Richard Thomas
4. Glen M.S. Yusuf
5. Jeffrey Kairupan \*)
6. Pri Notowidigdo \*)
7. Tengku Zafrul
8. Zulkifli M. Ali \*)

\*) Independent Commissioners

### BOARD OF DIRECTORS

1. Tigor M. Siahaan
2. Fransiska Oei
3. Hedy Maria Helena Lopian
4. John Simon
5. Lani Darmawan
6. Megawati Sutanto
7. Pandji Pratama Djajanegara
8. Rahardja Alimhamzah
9. Rita Mas'Oen
10. Vera Handajani
11. Wan Razly Abdullah

### AUDIT COMMITTEE

1. Zulkifli M. Ali
2. Jeffrey Kairupan
3. Mawar Ir. Napitupulu
4. Yap Tjay Soen

### CORPORATE SECRETARY

Fransiska Oei

### HEAD OFFICE

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fransiska.oei@cimbniaga.co.id

### SHAREHOLDERS (December 2018)

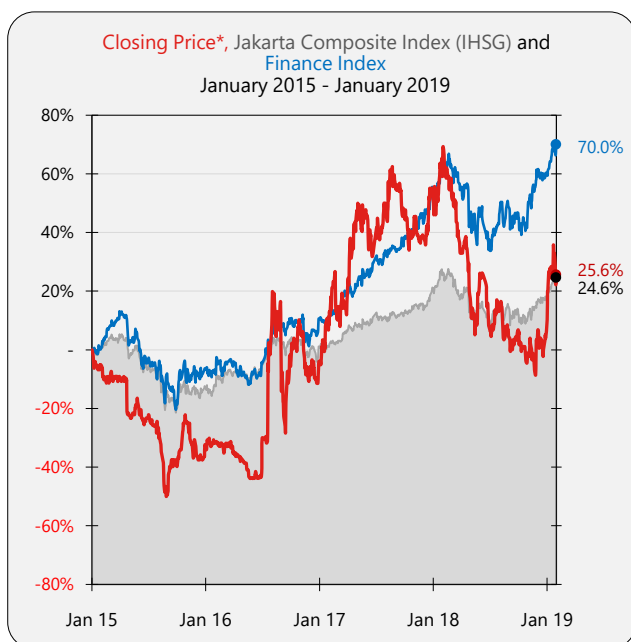
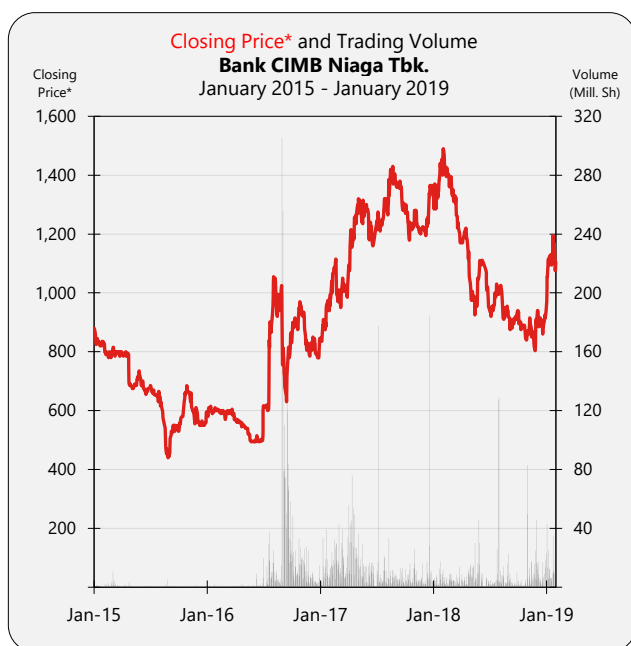
1. CIMB Group Sdn Bhd - Non Trading 22,991,336,581 : 92.41%
2. Public (<5%) 1,888,954,194 : 7.59%

### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1990		60.00	28-Jun-90	29-Jun-90	5-Jul-90	16-Jul-90	F
1990	10 : 1	100.00	29-Nov-90	30-Nov-90	11-Dec-90	15-Feb-91	I
1991		200.00	22-Jul-92	23-Jul-92	30-Jul-92	24-Aug-92	F
1992		200.00	15-Jul-93	16-Jul-93	23-Jul-93	23-Aug-93	F
1993		100.00	17-Nov-93	18-Nov-93	25-Nov-93	20-Dec-93	I
1993		110.00	23-Jun-94	24-Jun-94	1-Jul-94	1-Aug-94	F
1994		235.00	22-Jun-95	23-Jun-95	3-Jul-95	3-Aug-95	F
1994	1 : 1		15-Nov-95	16-Nov-95	24-Nov-95	22-Dec-95	BS
1995		142.00	23-Jul-96	24-Jul-96	1-Aug-96	30-Aug-96	F
1996		155.00	8-Jul-97	9-Jul-97	18-Jul-97	18-Aug-97	F
1996	10 : 18		22-Aug-97	25-Aug-97	2-Sep-97	16-Sep-97	BS
2003		7.50	11-Jun-04	14-Jun-04	16-Jun-04	30-Jun-04	F
2004		16.75	30-May-05	31-May-05	2-Jun-05	16-Jun-05	F
2005		3.35	28-Sep-05	29-Sep-05	3-Oct-05	17-Oct-05	I
2005		5.82	28-Apr-06	1-May-06	3-May-06	17-May-06	F
2005		5.90	11-Aug-06	14-Aug-06	16-Aug-06	4-Sep-06	F
2006		10.14	11-May-07	14-May-07	16-May-07	4-Jun-07	I
2007		19.75	2-Sep-07	4-Sep-07	6-Sep-07	14-Sep-07	I
2007		11.37	22-May-08	23-May-08	27-May-08	10-Jun-08	F
2008		12.75	20-May-09	22-May-09	26-May-09	9-Jun-09	F
2011		7.95	11-Nov-11	14-Nov-11	16-Nov-11	30-Nov-11	I
2017		23.89	2-May-18	3-May-18	7-May-18	24-May-18	F

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	5,000,000	29-Nov-89	29-Nov-89
2.	Bonus Shares	398,535,862	T: 19-Feb-91	: 17-Sep-97
3.	Partial Listing	773,217	T: 19-Feb-91	: 26-Feb-91
4.	Right Issue	75,080,841,061	T: 23-Dec-92	: 7-Oct-05
5.	Company Listing	46,090,811	1-Mar-93	1-Mar-93
6.	Koperasi	263,153	1-Mar-93	1-Mar-93
7.	Convertible Bond	42,020,000	T: 8-Feb-96	: 26-Feb-97
8.	Stock Split	189,089,321	8-Sep-97	8-Sep-97
9.	Additional Listing	5,609,671,412	25-Apr-01	25-Apr-01
10.	Add. Listing without RI	16	21-May-04	21-May-04
11.	Reverse Stock Split	-69,717,245,876	21-May-04	21-May-04
12.	Option Conversion	320,368,578	T: 4-Oct-04	: 26-Jul-07
13.	Partial Delisting	-3,912,503	20-Apr-05	20-Apr-05
14.	Option Conversion & Warrant Series I	97,643,000	T: 9-May-06	: 1-Feb-07
15.	Option Conversion & Warrant I	113,272,000	T: 11-Jun-07	: 31-Jul-07
16.	Conversion ESOP & Warrant Series I	36,761,750	T: 1-Aug-07	: 26-Mar-08
17.	Conversion ESOP	79,270,902	T: 7-Aug-07	: 4-Apr-08
18.	Conversion ESOP & Warrant I	34,482,500	T: 19-Nov-07	: 26-Nov-07
19.	Warrant Series I	427,541,336	T: 3-Mar-08	: 31-Oct-08
20.	Add. Listing (Merger)	10,935,048,483	3-Nov-08	3-Nov-08
21.	Right Issue V	1,184,775,752	17-Jan-11	17-Jan-11



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	117	2,851	3,058	1,840	462
Value (Billion Rp)	85	2,178	3,573	1,981	543
Frequency (Thou. X)	28	150	223	156	33
Days	244	246	238	240	22
<b>Price (Rupiah)</b>					
High	900	1,090	1,440	1,505	1,210
Low	426	480	820	805	915
Close	595	845	1,350	915	1,105
Close*	595	845	1,350	915	1,105
<b>PER (X)</b>					
PER (X)	34.60	12.26	11.39	20.72	25.02
PER Industry (X)	25.09	20.71	19.10	25.63	24.30
<b>PBV (X)</b>					
PBV (X)	0.52	0.63	0.92	0.60	0.71

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	900	815	835	2,636	7,884	6,564	21
Feb-15	840	770	795	5,769	19,791	15,768	19
Mar-15	820	770	800	4,727	34,823	28,341	22
Apr-15	805	680	685	1,737	14,056	10,605	21
May-15	770	660	720	2,124	4,243	2,973	19
Jun-15	725	650	675	932	4,804	3,370	21
Jul-15	700	625	650	533	3,700	2,595	19
Aug-15	665	426	447	5,046	12,830	6,357	20
Sep-15	580	439	540	1,485	5,109	2,611	21
Oct-15	690	500	665	1,156	2,740	1,721	21
Nov-15	685	550	595	1,329	3,774	2,279	21
Dec-15	595	540	595	552	2,818	1,583	19
Jan-16	620	575	605	459	4,759	2,855	20
Feb-16	615	570	570	399	2,809	1,670	20
Mar-16	615	570	575	778	4,526	3,387	21
Apr-16	580	535	550	1,126	9,886	5,511	21
May-16	560	480	494	1,558	11,515	5,921	20
Jun-16	540	488	525	3,983	36,388	18,552	22
Jul-16	965	525	910	15,702	190,676	145,275	16
Aug-16	1,090	835	835	17,493	462,486	320,486	22
Sep-16	890	615	830	58,540	1,432,376	1,065,243	21
Oct-16	1,015	840	955	23,188	333,220	304,068	21
Nov-16	970	770	805	17,195	262,230	222,349	22
Dec-16	870	765	845	9,867	100,398	82,916	20
Jan-17	990	820	980	15,688	218,542	200,187	21
Feb-17	1,170	945	990	22,710	328,255	342,518	19
Mar-17	1,060	945	1,040	24,108	364,884	370,187	22
Apr-17	1,300	1,040	1,270	29,742	541,792	634,078	17
May-17	1,355	1,180	1,280	18,110	256,684	328,054	20
Jun-17	1,300	1,150	1,170	10,851	151,523	182,017	15
Jul-17	1,330	1,170	1,290	18,971	333,487	402,701	21
Aug-17	1,440	1,250	1,385	24,268	167,309	228,119	22
Sep-17	1,395	1,255	1,295	15,708	105,949	142,269	19
Oct-17	1,315	1,160	1,240	16,111	135,464	167,940	22
Nov-17	1,295	1,170	1,220	14,322	142,986	181,104	22
Dec-17	1,375	1,180	1,350	12,777	311,385	394,065	18
Jan-18	1,470	1,255	1,400	13,492	117,894	162,463	22
Feb-18	1,505	1,350	1,380	11,086	96,628	136,578	19
Mar-18	1,370	1,160	1,170	11,470	90,988	115,428	21
Apr-18	1,240	1,020	1,035	14,580	120,064	137,534	21
May-18	1,115	905	1,110	20,592	262,977	278,757	20
Jun-18	1,140	945	950	8,392	63,306	67,435	13
Jul-18	1,060	915	995	9,780	211,986	221,192	22
Aug-18	1,055	895	920	12,390	263,065	269,477	21
Sep-18	935	865	930	6,347	59,144	53,433	19
Oct-18	950	830	860	5,565	123,737	138,956	23
Nov-18	940	805	895	21,698	272,873	257,359	21
Dec-18	970	855	915	20,288	156,890	142,591	18
Jan-19	1,210	915	1,105	33,371	462,146	542,566	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash on Hand	4,499,584	4,240,006	3,261,730	3,895,997	3,191,602
Placements with Other Banks	3,618,370	5,883,668	4,424,305	13,323,713	7,384,515
Marketable Securities	3,036,007	9,821,623	9,887,183	13,480,610	12,849,738
Loans	169,380,619	163,682,732	173,587,691	181,405,722	174,407,607
Investment	-	13,048	3,574	3,659	3,659
Fixed Assets	5,163,840	3,361,851	5,269,347	7,627,294	5,162,291
Other Assets	1,257,139	1,428,417	2,452,830	2,173,408	5,302,665
<b>Total Assets</b>	<b>233,162,423</b>	<b>238,849,252</b>	<b>241,571,728</b>	<b>266,305,445</b>	<b>260,607,349</b>
<b>Growth (%)</b>		<b>2.44%</b>	<b>1.14%</b>	<b>10.24%</b>	<b>-2.14%</b>

Deposits	176,789,790	184,187,487	185,128,607	6,884,335	194,324,876
Taxes Payable	328,029	152,655	323,897	445,502	310,282
Fund Borrowings	8,814,852	6,684,630	-	5,809,723	1,547,733
Other Liabilities	2,378,059	2,710,802	792,278	758,521	725,279
<b>Total Liabilities</b>	<b>204,714,729</b>	<b>210,169,865</b>	<b>203,570,931</b>	<b>229,354,449</b>	<b>222,128,633</b>
<b>Growth (%)</b>		<b>2.66%</b>	<b>-3.14%</b>	<b>12.67%</b>	<b>-3.15%</b>

Authorized Capital	2,900,000	2,900,000	2,900,000	2,900,000	2,900,000
Paid up Capital	1,612,257	1,612,257	1,612,257	1,612,257	1,612,257
Paid up Capital (Shares)	25,132	25,132	25,132	25,132	25,132
Par Value	5,000 & 50	5,000 & 50	5,000 & 50	5,000 & 50	5,000 & 50
Retained Earnings	19,832,727	20,260,558	22,342,245	25,070,779	27,065,464
<b>Total Equity</b>	<b>28,447,694</b>	<b>28,679,387</b>	<b>34,207,622</b>	<b>36,950,996</b>	<b>28,478,716</b>
<b>Growth (%)</b>		<b>0.81%</b>	<b>19.28%</b>	<b>8.02%</b>	<b>-22.93%</b>

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Interest Income	20,812,884	22,318,759	21,324,648	20,403,384	15,064,304
<b>Growth (%)</b>		<b>7.24%</b>	<b>-4.45%</b>	<b>-4.32%</b>	

Interest Expenses	10,123,389	10,932,399	9,230,618	8,000,005	6,051,737
Other Operating Revenue	2,129,884	1,686,149	2,384,461	2,578,427	2,997,515
Other Operating Expenses	6,830,462	7,682,958	7,432,899	7,569,451	8,441,832
Income from Operations	2,958,240	691,663	2,753,594	4,106,571	3,568,250
<b>Growth (%)</b>		<b>-76.62%</b>	<b>298.11%</b>	<b>49.13%</b>	

Non-Operating Revenues	241,929	-121,659	97,114	48,449	57,822
Income Before Tax	3,200,169	570,004	2,850,708	4,155,020	3,626,072
Provision for Income Tax	856,329	142,119	768,991	1,177,282	1,034,224
Profit for the period	2,343,840	427,885	2,081,717	2,977,738	2,591,848
<b>Growth (%)</b>		<b>-81.74%</b>	<b>386.51%</b>	<b>43.04%</b>	

Period Attributable	2,342,431	427,831	2,081,687	2,977,675	2,591,739
Comprehensive Income	2,695,092	231,693	5,528,235	2,986,276	2,103,850
Comprehensive Attributable	2,693,683	231,639	5,528,205	2,986,213	2,103,741

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Dividend (Rp)	-	-	-	23.89	-
EPS (Rp)	93.21	17.02	82.83	118.48	103.13
BV (Rp)	1,131.95	1,141.17	1,361.14	1,470.30	1,133.18
DAR (X)	0.88	0.88	0.84	0.86	0.85
DER(X)	7.20	7.33	5.95	6.21	7.80
ROA (%)	1.01	0.18	0.86	1.12	0.99
ROE (%)	8.24	1.49	6.09	8.06	9.10
OPM (%)	14.21	3.10	12.91	20.13	23.69
NPM (%)	11.26	1.92	9.76	14.59	17.21
Payout Ratio (%)	-	-	-	20.16	-
Yield (%)	-	-	-	1.77	-

*US\$ Rate (Bt), Rp	12,436	13,794	13,436	13,548	14,929
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