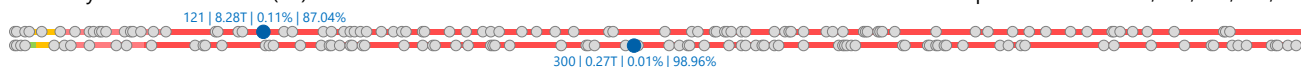


COMPANY REPORT : JANUARY 2019

Main Board
 Industry Sector : Finance (8)
 Industry Sub Sector : Bank (81)

As of 31 January 2019

Individual Index : 371.712
 Listed Shares : 15,183,894,926
 Market Capitalization : 8,275,222,734,670

**COMPANY HISTORY**

Established Date : 18-Aug-1989
 Listing Date : 13-Dec-2010 (IPO Price: 150)
 Underwriter IPO :
 PT Sinarmas Sekuritas (Affiliated)
 Securities Administration Bureau :
 PT Sinartama Gunita

BOARD OF COMMISSIONERS

1. Tjendrawati Widjaja
 2. Rusmin *)
 3. Sammy Kristamuljana *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Frenky Tirtowijoyo
2. Halim
3. Hanafi Himawan
4. Loa Johnny Mailoa
5. Soejanto Soetjijo

AUDIT COMMITTEE

1. Rusmin
2. Ketut Sanjaya
3. Rusli Prakarsa

CORPORATE SECRETARY

Retno Tri Wulandari

HEAD OFFICE

Sinar Mas Land Plaza Floor 1-2,
 Jl. M.H. Thamrin No.51
 Jakarta 10350
 Phone : (021) 319-90101
 Fax : (021) 3199-0401
 Homepage : www.banksinarmas.com
 Email : corporate.secretary@banksinarmas.com
care@banksinarmas.com

SHAREHOLDERS (December 2018)

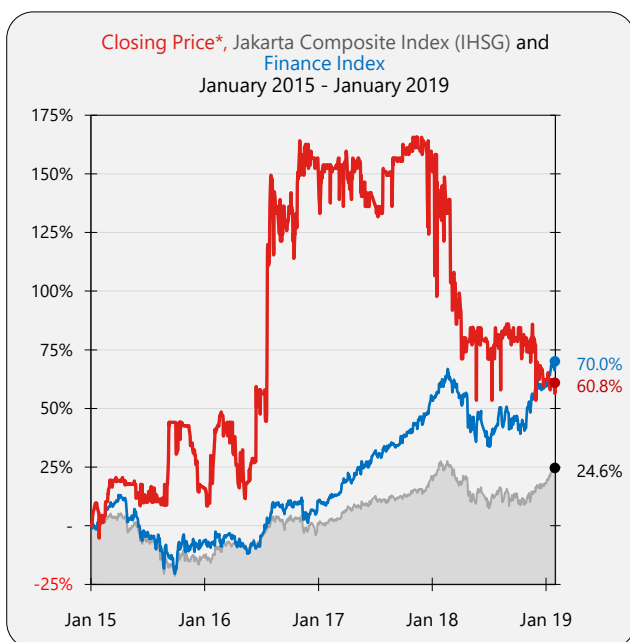
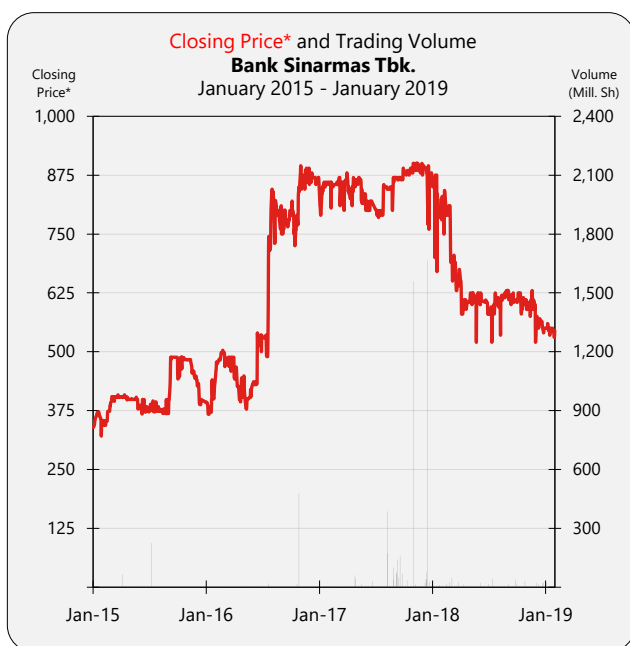
1. PT Sinarmas Multiartha Tbk.	8,550,092,040	: 56.31%
2. Interventures Capital Pte. Ltd.	787,038,825	: 5.18%
3. Public (<5%)	5,846,764,061	: 38.51%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
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ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	1,600,000,000	13-Dec-10	13-Dec-10
2.	Company Listing	5,588,495,000	13-Dec-10	13-Dec-10
3.	Warrant I	2,540,177,877	T: 16-Jun-11	: 16-Dec-15
4.	Right Issue	1,160,191,138	13-Jul-12	13-Jul-12
5.	Warrant II	1,840,083,010	T: 1-Feb-13	: 14-Jul-17
6.	Warrant I & II	406,866,084	T: 8-Feb-13	: 16-Jan-15
7.	Add. Listing without RI	886,971,489	T: 31-Oct-14	: 24-Nov-14
8.	Right Issue I	1,089,274,037	T: 18-May-16	: 2-Jun-16
9.	Unlisted	-53,344,355	2-Jun-16	2-Jun-16
10.	Warrant III	1,570,040	T: 6-Jan-17	: 7-Sep-18
11.	Warrant II & III	123,610,606	7-Jul-17	7-Jul-17



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	389	613	4,961	496	23
Value (Billion Rp)	157	473	3,884	295	11
Frequency (Thou. X)	9	5	2	2	0.2
Days	230	220	209	215	22
Price (Rupiah)					
High	500	950	900	880	560
Low	290	350	645	500	520
Close	394	870	880	550	545
Close*	393	870	880	550	545
PER (X)					
PER (X)	29.81	18.67	52.77	24.46	24.24
PER Industry (X)	25.09	20.71	19.10	25.63	24.30
PBV (X)	0.97	1.78	2.86	1.67	1.63

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	375	290	347	3,399	11,183	4,040	21
Feb-15	395	300	393	1,148	12,303	4,550	17
Mar-15	410	370	406	470	16,327	6,602	22
Apr-15	410	380	400	368	75,463	30,211	20
May-15	405	375	385	308	5,380	2,151	17
Jun-15	400	350	375	871	2,311	868	21
Jul-15	399	370	385	710	225,542	90,185	17
Aug-15	400	365	370	390	10,656	3,945	18
Sep-15	500	370	490	912	13,773	6,480	21
Oct-15	490	440	485	224	4,888	2,364	19
Nov-15	487	431	450	292	10,882	5,150	21
Dec-15	445	380	394	101	262	106	16
Jan-16	442	350	430	280	3,482	1,381	19
Feb-16	505	420	500	666	9,298	4,533	20
Mar-16	495	460	490	53	575	271	13
Apr-16	469	395	405	73	1,175	476	12
May-16	450	378	430	444	4,377	1,767	19
Jun-16	540	430	530	332	6,218	3,092	22
Jul-16	800	490	800	694	41,859	27,211	12
Aug-16	850	695	810	949	17,130	13,411	22
Sep-16	825	700	800	529	13,746	10,347	21
Oct-16	890	725	870	634	507,351	404,303	21
Nov-16	950	835	855	447	6,215	5,367	22
Dec-16	880	845	870	131	1,443	1,253	17
Jan-17	870	750	860	350	4,795	3,785	21
Feb-17	860	645	860	76	541	444	19
Mar-17	880	800	880	52	1,483	1,287	13
Apr-17	870	800	865	117	103,540	88,319	16
May-17	870	800	800	63	19,342	16,339	17
Jun-17	845	770	815	20	30,864	25,308	9
Jul-17	860	750	850	203	1,388	1,171	19
Aug-17	870	800	870	388	706,866	525,432	18
Sep-17	890	860	890	345	572,185	427,773	18
Oct-17	900	700	900	178	44,755	34,761	21
Nov-17	900	850	875	124	1,594,536	1,134,099	21
Dec-17	895	740	880	63	1,880,439	1,625,288	17
Jan-18	880	670	780	156	39,245	32,281	19
Feb-18	840	730	760	109	50,827	34,673	18
Mar-18	760	610	675	382	86,801	55,105	19
Apr-18	670	575	605	178	19,059	10,405	18
May-18	630	520	620	85	4,842	2,820	18
Jun-18	625	550	580	67	22,039	11,927	11
Jul-18	625	500	615	179	65,497	27,970	21
Aug-18	630	520	630	160	7,026	4,500	19
Sep-18	630	530	610	101	64,194	37,196	17
Oct-18	630	505	610	197	51,727	29,515	17
Nov-18	630	520	520	134	175	99	21
Dec-18	575	520	550	142	84,646	48,069	17
Jan-19	560	520	545	198	22,774	11,421	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash on Hand	370,991	487,483	474,452	585,646	540,612
Placements with Other Banks	1,693,348	2,272,655	3,079,112	2,638,778	1,945,994
Marketable Securities	1,457,330	2,643,505	2,830,450	3,443,741	1,653,395
Loans	14,223,357	17,327,762	19,111,131	18,364,562	15,841,363
Investment	-	-	-	-	-
Fixed Assets	584,058	1,035,570	1,041,763	1,138,582	994,050
Other Assets	251,986	353,177	685,743	780,122	521,877
Total Assets	21,259,549	27,868,688	31,192,626	30,404,078	30,903,093
Growth (%)		31.09%	11.93%	-2.53%	1.64%

Deposits	17,712,428	23,471,611	25,993,225	24,705,180	21,366,326
Taxes Payable	28,224	42,601	121,530	68,886	21,794
Fund Borrowings	-	-	-	-	-
Other Liabilities	16,280	43,950	84,096	205,642	106,715
Total Liabilities	18,099,067	24,199,077	26,717,304	25,559,894	23,505,450
Growth (%)		33.70%	10.41%	-4.33%	-8.04%

Authorized Capital	2,000,000	2,000,000	6,000,000	6,000,000	6,000,000
Paid up Capital	1,404,017	1,415,200	1,525,170	1,538,180	1,538,155
Paid up Capital (Shares)	14,040	14,152	15,252	15,382	15,382
Par Value	100	100	100	100	100
Retained Earnings	864,282	1,045,250	1,411,627	1,722,163	1,978,253
Total Equity	3,160,482	3,669,611	4,475,322	4,844,184	5,061,720
Growth (%)		16.11%	21.96%	8.24%	4.49%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Interest Income	1,794,506	2,379,676	2,881,420	3,106,718	2,273,231
Growth (%)		32.61%	21.08%	7.82%	

Interest Expenses	806,881	1,048,493	1,136,444	1,181,506	651,938
Other Operating Revenue	251,106	446,237	680,187	539,865	439,915
Other Operating Expenses	1,037,836	1,538,467	1,931,533	2,057,618	1,741,095
Income from Operations	200,895	238,953	493,630	407,459	320,113
Growth (%)		18.94%	106.58%	-17.46%	

Non-Operating Revenues	-	-	-	-	-
Income Before Tax	200,895	238,953	493,630	407,459	320,113
Provision for Income Tax	45,963	53,800	122,979	88,536	64,023
Profit for the period	154,932	185,153	370,651	318,923	256,090
Growth (%)		19.51%	100.19%	-13.96%	

Period Attributable	154,932	185,153	370,651	318,923	256,090
Comprehensive Income	159,624	486,604	367,433	335,708	217,536
Comprehensive Attributable	159,624	486,604	367,433	335,708	217,536

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	11.03	13.08	24.30	20.73	16.65
BV (Rp)	225.10	259.30	293.43	314.93	329.08
DAR (X)	0.85	0.87	0.86	0.84	0.76
DER(X)	5.73	6.59	5.97	5.28	4.64
ROA (%)	0.73	0.66	1.19	1.05	0.83
ROE (%)	4.90	5.05	8.28	6.58	5.06
OPM (%)	11.20	10.04	17.13	13.12	14.08
NPM (%)	8.63	7.78	12.86	10.27	11.27
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (B), Rp	12,436	13,794	13,436	13,548	14,929
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