

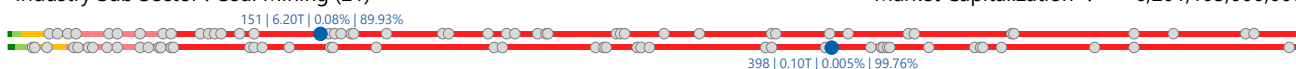
BSSR Baramulti Suksesarana Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
Industry Sector : Mining (2)
Industry Sub Sector : Coal Mining (21)

As of 31 January 2019

Individual Index : 121.538
Listed Shares : 2,616,500,000
Market Capitalization : 6,201,105,000,000



COMPANY HISTORY

Established Date : 31-Oct-1990
Listing Date : 08-Nov-2012 (IPO Price: 1,950)
Underwriter IPO :
PT CIMB Securities Indonesia
Securities Administration Bureau :
PT Datindo Entrycom

SHAREHOLDERS (December 2018)

1. PT Wahana Sentosa Cemerlang	1,308,280,674	50.00%
2. Tata Power International Pte. Ltd.	680,290,000	26.00%
3. GS Energy Corporation	254,847,100	9.74%
4. GS Global Resources	130,825,000	5.00%
5. Public (<5%)	242,257,226	9.26%

BOARD OF COMMISSIONERS

1. Duddy Sumantyan *)
 2. Agus Gurlaya Kartasmita *)
 3. Daniel Suharya
 4. Gautam Attravanam
 5. Herry Tjahjana
 6. Hyoje Cho
 7. Ramesh N. Subramanyam
 8. Tengku Alwin Aziz *)
- *) *Independent Commissioners*

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2015		US\$ 0.0019	22-Mar-16	23-Mar-16	28-Mar-16	15-Apr-16	F
2016		178.30	22-Mar-17	23-Mar-17	27-Mar-17	13-Apr-17	F
2017		125.68	27-Oct-17	30-Oct-17	1-Nov-17	8-Nov-17	I
2017		220.54	27-Apr-18	30-Apr-18	3-May-18	11-May-18	F
2017		151.23	2-Oct-18	3-Oct-18	5-Oct-18	19-Oct-18	F

BOARD OF DIRECTORS

1. Slamet Singgih
2. Abhishek Singh Yadav
3. Adikin Basirun
4. Dongkon Chung
5. Eric Rahardja
6. Khoirudin
7. Minesh Shri Krishna Dave
8. Ramanathan Vaidyanathan

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	261,500,000	8-Nov-12	8-Nov-12
2.	Company Listing	2,355,000,000	8-Nov-12	8-Nov-12

AUDIT COMMITTEE

1. Tengku Alwin Aziz
2. Fransiscus Alip
3. Kilpady Pradeep Kumar

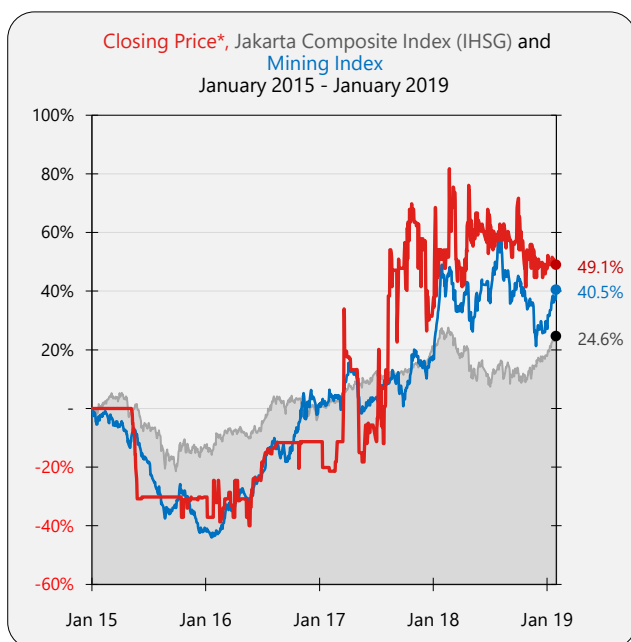
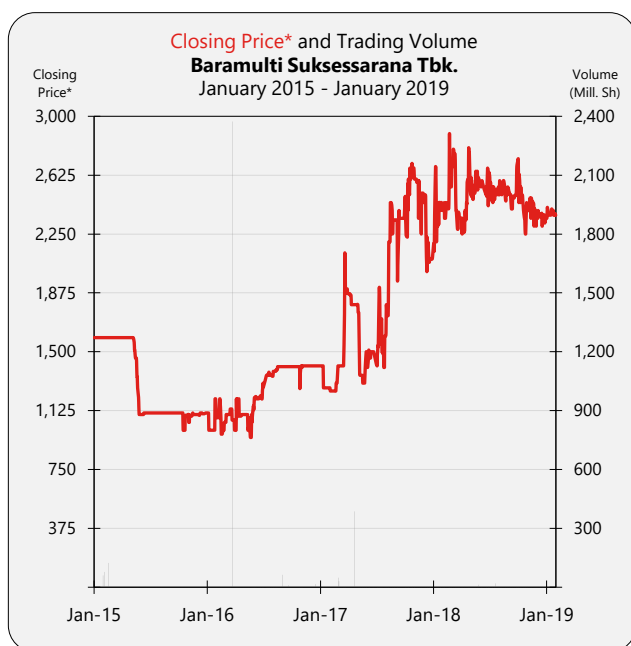
CORPORATE SECRETARY

Eric Raharja

HEAD OFFICE

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BSSR Baramulti Suksesarana Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	265	2,464	466	38	0.2
Value (Billion Rp)	396	3,104	683	97	0.4
Frequency (Thou. X)	0.06	0.5	1.0	3	0.3
Days	34	84	135	226	22
Price (Rupiah)					
High	1,560	1,410	2,800	2,980	2,450
Low	1,000	955	1,250	2,050	2,350
Close	1,110	1,410	2,100	2,340	2,370
Close*	1,110	1,410	2,100	2,340	2,370
PER (X)					
PER (X)	7.98	17.57	4.90	5.11	5.17
PER Industry (X)	0.60	-4.41	6.26	-1.03	0.14
PBV (X)					
PBV (X)	2.01	2.45	2.71	2.90	2.94

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	-	-	1,590	8	60,513	96,215	1
Feb-15	-	-	1,590	2	201,475	296,979	2
Mar-15	-	-	1,590	-	-	-	-
Apr-15	-	-	1,590	-	-	-	-
May-15	1,560	1,100	1,100	11	5	7	9
Jun-15	1,110	1,100	1,110	3	2,969	2,673	2
Jul-15	1,110	1,110	1,110	2	3	3	1
Aug-15	1,110	1,110	1,110	7	1	1	3
Sep-15	-	-	1,110	-	-	-	-
Oct-15	1,110	1,000	1,095	13	6	7	6
Nov-15	1,110	1,000	1,100	11	2	2	6
Dec-15	1,110	1,090	1,110	7	9	10	4
Jan-16	1,200	1,000	1,200	5	0.9	0.9	2
Feb-16	1,200	975	1,050	15	5	5	6
Mar-16	1,345	980	1,000	40	2,374,264	2,996,731	9
Apr-16	1,290	985	1,100	23	4	4	7
May-16	1,180	955	1,130	88	46	51	12
Jun-16	1,300	1,135	1,300	163	215	262	16
Jul-16	1,370	1,260	1,345	86	122	163	12
Aug-16	1,405	1,245	1,405	59	63,304	75,413	9
Sep-16	-	-	1,405	2	9,231	10,985	1
Oct-16	1,410	1,265	1,410	52	1,322	1,581	4
Nov-16	1,410	1,395	1,410	10	10	14	3
Dec-16	1,410	1,410	1,410	5	15,411	18,323	3
Jan-17	1,280	1,270	1,270	16	111	133	2
Feb-17	1,410	1,250	1,410	16	25	32	6
Mar-17	2,170	1,410	1,870	137	79,803	95,031	10
Apr-17	1,860	1,800	1,800	7	385,673	586,223	4
May-17	1,750	1,250	1,500	97	93	130	16
Jun-17	1,510	1,400	1,500	21	14	20	11
Jul-17	1,910	1,360	1,600	73	73	115	16
Aug-17	2,650	1,470	2,340	55	65	123	15
Sep-17	2,400	1,850	2,350	91	39	78	5
Oct-17	2,800	2,020	2,630	199	146	379	19
Nov-17	2,620	2,250	2,450	64	140	359	15
Dec-17	2,500	2,010	2,100	221	137	289	16
Jan-18	2,680	2,050	2,420	180	171	402	22
Feb-18	2,900	2,330	2,550	227	178	460	16
Mar-18	2,800	2,250	2,350	163	706	1,855	19
Apr-18	2,980	2,230	2,530	560	707	1,780	21
May-18	2,750	2,360	2,580	241	16,117	42,695	20
Jun-18	2,790	2,400	2,640	111	102	257	13
Jul-18	2,630	2,400	2,500	107	19,441	47,826	20
Aug-18	2,590	2,420	2,540	90	50	126	20
Sep-18	2,800	2,400	2,690	121	58	151	14
Oct-18	2,760	2,200	2,410	564	434	1,123	23
Nov-18	2,500	2,260	2,380	137	54	127	20
Dec-18	2,400	2,200	2,340	154	58	135	18
Jan-19	2,450	2,350	2,370	250	162	384	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	60,128	199,484	157,742	251,124	452,026
Receivables	302,492	335,876	453,577	697,643	812,440
Inventories	109,906	87,879	68,201	74,816	241,595
Current Assets	488,922	638,849	704,264	1,068,571	1,579,914
Fixed Assets	784,031	916,585	894,650	864,822	895,184
Other Assets	36,075	29,254	24,644	-	51,755
Total Assets	2,079,180	2,398,464	2,391,397	2,846,942	3,764,025
Growth (%)		15.36%	-0.29%	19.05%	32.21%

Current Liabilities	729,275	764,881	635,540	737,425	1,455,010
Long Term Liabilities	233,935	185,884	100,621	78,798	196,687
Total Liabilities	963,210	950,764	736,162	816,223	1,651,697
Growth (%)		-1.29%	-22.57%	10.88%	102.36%

Authorized Capital	900,000	900,000	900,000	900,000	900,000
Paid up Capital	261,650	261,650	261,650	261,650	261,650
Paid up Capital (Shares)	2,617	2,617	2,617	2,617	2,617
Par Value	100	100	100	100	100
Retained Earnings	238,907	474,862	738,536	1,072,520	1,059,442
Total Equity	1,115,969	1,447,699	1,655,235	2,017,171	2,112,327
Growth (%)		29.73%	14.34%	21.87%	4.72%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	2,699,985	3,572,932	3,153,296	5,318,594	4,814,212
Growth (%)		32.33%	-11.74%	68.67%	

Cost of Revenues	2,113,063	2,352,735	2,150,012	3,000,253	2,946,106
Gross Profit	586,922	1,220,197	1,003,284	2,318,342	1,868,107
Expenses (Income)	502,142	701,078	525,999	804,932	662,232
Operating Profit	84,780	519,119	477,285	1,513,409	1,205,875
Growth (%)		512.31%	-8.06%	217.09%	

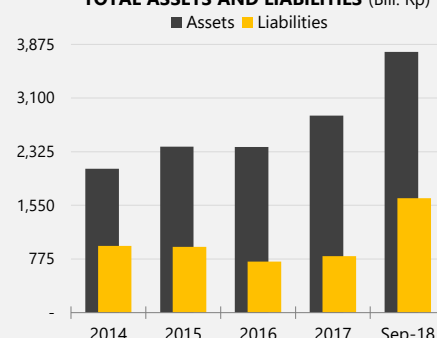
Other Income (Expenses)	-20,215	-15,879	-14,657	-251	-
Income before Tax	64,565	503,241	462,628	1,513,158	1,205,875
Tax	33,054	139,408	106,202	391,153	306,843
Profit for the period	31,511	363,832	356,426	1,122,005	899,032
Growth (%)		1,054.62%	-2.04%	214.79%	

Period Attributable	31,511	363,831	356,425	444,601	899,030
Comprehensive Income	31,511	368,951	356,067	1,118,327	904,714
Comprehensive Attributable	31,511	368,950	356,066	711,883	904,711

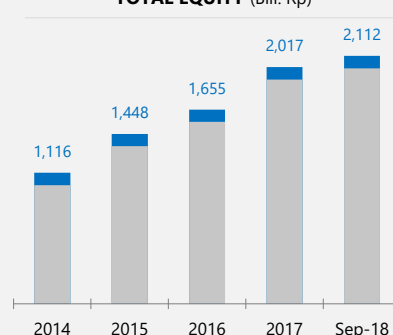
RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	67.04	83.52	110.81	144.91	108.58
Dividend (Rp)	-	-	178.30	497.44	-
EPS (Rp)	12.04	139.05	136.22	169.92	343.60
BV (Rp)	426.51	553.30	632.61	770.94	807.31
DAR (X)	0.46	0.40	0.31	0.29	0.44
DER(X)	0.86	0.66	0.44	0.40	0.78
ROA (%)	1.52	15.17	14.90	39.41	23.88
ROE (%)	2.82	25.13	21.53	55.62	42.56
GPM (%)	21.74	34.15	31.82	43.59	38.80
OPM (%)	3.14	14.53	15.14	28.46	25.05
NPM (%)	1.17	10.18	11.30	21.10	18.67
Payout Ratio (%)	-	-	130.89	292.75	-
Yield (%)	-	-	12.65	23.69	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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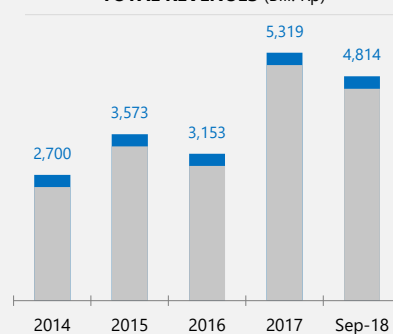
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

