

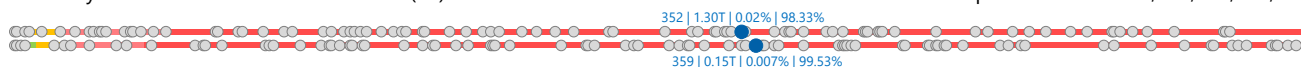
CFIN Clipan Finance Indonesia Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
 Industry Sector : Finance (8)
 Industry Sub Sector : Financial Institution (82)

As of 31 January 2019

Individual Index : 25,510
 Listed Shares : 3,984,520,457
 Market Capitalization : 1,298,953,668,982



COMPANY HISTORY

Established Date : 15-Jan-1982
 Listing Date : 27-Aug-1990 (IPO Price: 8,850)
 Under Writer IPO :
 PT Inter-Pacific Securities
 Securities Administration Bureau :
 PT Raya Saham Registra

BOARD OF COMMISSIONERS

- Mu'Min Ali Gunawan
 - Lukman Abdullah *)
 - Roosniati Salihin
 - Veronika Lindawati *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

- Gita Puspa Kirana Darmawan
- Engelbert Rorong, Jr
- Jahja Anwar
- Yimmy Weddianto

AUDIT COMMITTEE

- Lukman Abdullah
- Maria Natasha Cynthia Dewi
- Sahat Maruli Purba

CORPORATE SECRETARY

Jahja Anwar

HEAD OFFICE

Wisma SLIPI 6th Floor
 Jl. Letjen. S. Parman Kav. 12
 Jakarta 11480
 Phone : (021) 530-8005
 Fax : (021) 530-8026; 530-8027
 Homepage : www.clipan.com
 Email : corporate_secretary@clipan.com

SHAREHOLDERS (December 2018)

1. PT Bank Pan Indonesia	2,051,421,264	: 51.48%
2. BBH Luxembourg S/A Fidelity Fd Sicav, Fd Fds Pac Fd	327,759,425	: 8.23%
3. Public (<5%)	1,605,339,768	: 40.29%

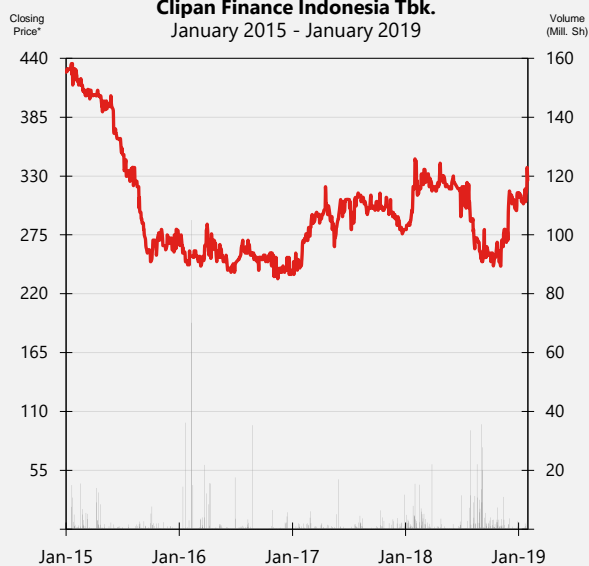
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1990		13.00	9-Nov-90	12-Nov-90	19-Nov-90	21-Dec-90	I
1990		7.00	13-Jun-91	14-Jun-91	21-Jun-91	22-Jul-91	F
1991		108.00	19-Jun-92	22-Jun-92	29-Jun-92	29-Jul-92	F
1992	3 : 1	135.00	17-Jun-93	18-Jun-93	28-Jun-93	28-Jul-93	F
1993		102.00	14-Jun-94	15-Jun-94	22-Jun-94	22-Jul-94	F
1994	2 : 1	150.00	14-Jun-95	15-Jun-95	23-Jun-95	21-Jul-95	F
1998	51 : 5		30-Oct-98	2-Nov-98	10-Nov-98	9-Dec-98	BS
2004		15.00	18-Jul-05	19-Jul-05	21-Jul-05	4-Aug-05	F
2005		10.00	21-Jul-06	24-Jul-06	26-Jul-06	9-Aug-06	F
2008		5.00	22-Jul-09	23-Jul-09	27-Jul-09	7-Aug-09	F
2009		15.00	21-Jul-10	22-Jul-10	26-Jul-10	9-Aug-10	F
2010		15.00	22-Jul-11	25-Jul-11	27-Jul-11	10-Aug-11	F
2011		15.00	23-Jul-12	24-Jul-12	26-Jul-12	9-Aug-12	F
2012		18.00	9-Jul-13	10-Jul-13	12-Jul-13	26-Jul-13	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	1,500,000	27-Aug-90	27-Aug-90
2.	Company Listing	1,475,000	19-Jan-93	19-Jan-93
3.	Bonus Shares	11,680,763	T: 5-Aug-93	: 10-Dec-98
4.	Right Issue	3,128,274,193	T: 7-Nov-97	: 24-Oct-11
5.	Founder Shares	8,849,988	22-Dec-97	22-Dec-97
6.	Stock Split	508,006,091	T: 19-Oct-98	: 2-Jul-03
7.	Warrant II	70,002,500	T: 6-Feb-04	: 15-Oct-04
8.	Warrant III	45,000,000	T: 15-Oct-04	: 9-Dec-04
9.	Warrant IV	7,958	T: 28-Jul-09	: 15-Jul-10
10.	Warrant	250	14-Aug-12	14-Aug-12
11.	Warrant V	209,723,714	T: 24-Oct-12	: 15-Oct-14

Closing Price* and Trading Volume
Clipan Finance Indonesia Tbk.
January 2015 - January 2019



Closing Price*, Jakarta Composite Index (IHSG) and
Finance Index
January 2015 - January 2019



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	231	461	167	550	13
Value (Billion Rp)	87	115	47	157	4
Frequency (Thou. X)	3	5	4	13	1
Days	227	225	225	236	22
Price (Rupiah)					
High	440	292	320	380	340
Low	248	230	238	242	298
Close	275	240	280	314	326
Close*	275	240	280	314	326
PER (X)	3.83	5.18	4.72	4.15	4.31
PER Industry (X)	25.09	20.71	19.10	25.63	24.30
PBV (X)	0.30	0.26	0.28	0.29	0.31

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	440	410	430	222	45,644	19,592	18
Feb-15	430	409	411	363	38,054	15,844	18
Mar-15	415	401	406	339	17,429	7,118	21
Apr-15	430	390	400	666	57,338	23,308	21
May-15	409	390	395	143	6,195	2,484	18
Jun-15	393	352	352	290	7,038	2,604	19
Jul-15	356	321	337	145	4,581	1,553	17
Aug-15	338	280	296	156	12,059	3,729	19
Sep-15	304	258	260	158	7,612	2,086	19
Oct-15	280	248	270	542	26,564	6,835	19
Nov-15	290	256	271	164	4,992	1,332	21
Dec-15	280	255	275	124	3,340	902	17
Jan-16	275	240	247	180	52,417	13,250	13
Feb-16	260	243	255	57	193,385	48,518	14
Mar-16	290	240	270	472	53,818	13,938	19
Apr-16	292	246	261	330	43,360	11,164	21
May-16	280	242	250	1,145	9,666	2,507	20
Jun-16	258	236	242	459	20,168	5,000	21
Jul-16	270	240	262	588	10,139	2,588	16
Aug-16	276	248	254	1,523	48,237	11,209	22
Sep-16	258	240	256	103	954	236	19
Oct-16	260	234	250	117	8,642	2,100	18
Nov-16	258	232	244	164	3,061	742	22
Dec-16	282	230	240	282	17,318	4,168	20
Jan-17	270	238	250	352	9,747	2,376	20
Feb-17	284	252	282	441	21,014	5,789	19
Mar-17	298	274	290	310	7,144	2,053	22
Apr-17	320	282	302	219	10,161	2,991	16
May-17	300	252	294	225	26,117	7,445	20
Jun-17	308	260	308	129	3,561	1,087	14
Jul-17	312	280	310	343	7,818	2,394	18
Aug-17	316	294	294	285	20,657	6,410	21
Sep-17	316	290	306	73	2,595	784	16
Oct-17	314	292	310	385	19,654	5,911	22
Nov-17	314	290	292	619	11,614	3,428	20
Dec-17	298	270	280	373	27,363	6,787	17
Jan-18	338	276	320	1,085	44,387	13,462	22
Feb-18	358	310	322	1,128	68,193	22,555	19
Mar-18	380	312	320	1,123	41,778	13,563	20
Apr-18	350	308	326	324	10,672	3,462	20
May-18	338	308	324	358	3,853	1,238	20
Jun-18	330	292	292	332	10,072	3,199	12
Jul-18	350	284	288	935	68,476	20,191	21
Aug-18	294	256	258	1,732	92,935	25,065	21
Sep-18	282	248	256	1,764	127,082	32,025	19
Oct-18	276	242	250	1,942	42,142	10,934	23
Nov-18	302	244	302	1,451	30,381	8,246	21
Dec-18	322	282	314	884	10,266	3,143	18
Jan-19	340	298	326	1,102	12,662	4,003	22

CFIN Clipan Finance Indonesia Tbk.

Financial Data and Ratios

Book End : December

Public Accountant : Satrio Bing Eny & Partners

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	35,768	30,396	30,323	28,547	42,850
Other Recievables	27,561	32,395	35,739	50,723	70,355
Consumer Financing Receivables	3,383,056	3,625,824	3,683,789	5,716,046	7,860,144
Prepaid Expenses and Deferred Tax	8,254	7,768	12,933	16,126	16,045
Fixed Assets	54,418	101,314	117,942	139,395	144,555
Other Assets	34,586	29,762	39,756	46,674	45,289
Total Assets	6,641,043	6,646,672	6,744,190	9,890,847	10,856,070
Growth (%)		0.08%	1.47%	46.66%	9.76%

Fund Borrowings	-	-	-	-	-
Taxes Payable	42,454	1,173	8,636	31,439	16,052
Total Liabilities	3,384,319	3,047,744	2,945,259	5,861,317	6,600,372
Growth (%)		-9.95%	-3.36%	99.01%	12.61%

Authorized Capital (Shares)	10,412	10,412	10,412	10,412	10,412
Authorized Capital	2,603,000	2,603,000	2,603,000	2,603,000	2,603,000
Paid up Capital	996,130	996,130	996,130	996,130	996,130
Paid up Capital (Shares)	3,985	3,985	3,985	3,985	3,985
Par Value	250	250	250	250	250
Retained Earnings	1,908,645	2,196,656	2,404,621	2,643,835	2,872,643
Total Equity	3,256,724	3,598,928	3,798,931	4,029,531	4,255,698
Growth (%)		10.51%	5.56%	6.07%	5.61%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	1,046,950	1,111,251	1,034,814	1,399,104	1,440,715
Growth (%)		6.14%	-6.88%	35.20%	
Expenses	520,346	721,523	758,902	1,065,144	1,139,326
Other Income	-	-	-	-	-
Earning Before Tax	526,604	389,728	275,912	333,960	301,389
Growth (%)		-25.99%	-29.20%	21.04%	
Net Tax	129,086	103,380	70,550	97,684	75,221
Profit for the period	397,518	286,349	205,362	236,275	226,168
Growth (%)		-27.97%	-28.28%	15.05%	

Period Attributable	397,518	286,349	205,362	236,275	226,168
Comprehensive Income	397,518	343,249	200,003	230,600	226,168
Comprehensive Attributable	397,518	343,249	200,003	230,600	226,168

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	99.77	71.87	51.54	59.30	56.76
BV (Rp)	817.34	903.23	953.42	1,011.30	1,068.06
DAR (X)	0.51	0.46	0.44	0.59	0.61
DER(X)	1.04	0.85	0.78	1.45	1.55
ROA (%)	5.99	4.31	3.05	2.39	2.08
ROE (%)	12.21	7.96	5.41	5.86	5.31
OPM (%)	50.30	35.07	26.66	23.87	20.92
NPM (%)	37.97	25.77	19.85	16.89	15.70
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (B), Rp	12,436	13,794	13,436	13,548	14,929
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