

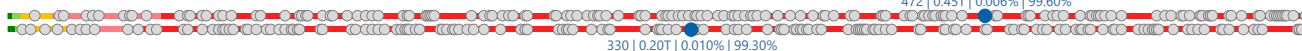
# CNKO Eksploitasi Energi Indonesia Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
 Industry Sector : Trade, Services & Investment (9)  
 Industry Sub Sector : Wholesale (Durable & Non-Durable Goods) (91)

## As of 31 January 2019

Individual Index : 3.288  
 Listed Shares : 8,956,361,206  
 Market Capitalization : 447,818,060,300



### COMPANY HISTORY

Established Date : 13-Sep-1999  
 Listing Date : 21-Nov-2001 (IPO Price: 105)  
 Underwriter IPO :  
 PT Asjaya Indosurya Securities  
 Securities Administration Bureau :  
 PT Sinartama Gunita

### BOARD OF COMMISSIONERS

1. Andri Cahyadi
  2. Djoko Sumaryono
  3. Edwin Pamimpin Situmorang \*)
- \*) *Independent Commissioners*

### BOARD OF DIRECTORS

1. Benny Wirawansa
2. Erry Indriyana
3. Herman Fasikhin
4. Pudjianto Gondosasmito
5. Sudarwanta

### AUDIT COMMITTEE

1. Edwin Pamimpin Situmorang
2. Agustin Ekadjaja
3. Arydhian Basril Djamin

### CORPORATE SECRETARY

Wim Andrian

### HEAD OFFICE

Sinarmas MSIG Tower, 9th Floor  
 Jl. Jend Sudirman Kav. 21  
 Jakarta 12930  
 Phone : (021) 8051-1130  
 Fax : (021) 8051-1135  
 Homepage : [www.astragraphia.co.id](http://www.astragraphia.co.id)  
 Email : [corporate.secretary@energigroupindonesia.com](mailto:corporate.secretary@energigroupindonesia.com)  
[wim.andrian@energigroupindonesia.com](mailto:wim.andrian@energigroupindonesia.com)

### SHAREHOLDERS (December 2018)

|   |               |          |
|---|---------------|----------|
| 1. PT Saibatama Internasional Mandiri           | 862,427,925   | : 9.63%  |
| 2. OCBC Bank-Mezzanine Capital Unit             | 841,155,800   | : 9.39%  |
| 3. PT Asuransi Simas Jiwa - Simas Equity Fund 2 | 770,810,500   | : 8.61%  |
| 4. Public (<5%)                                 | 6,481,966,981 | : 72.37% |

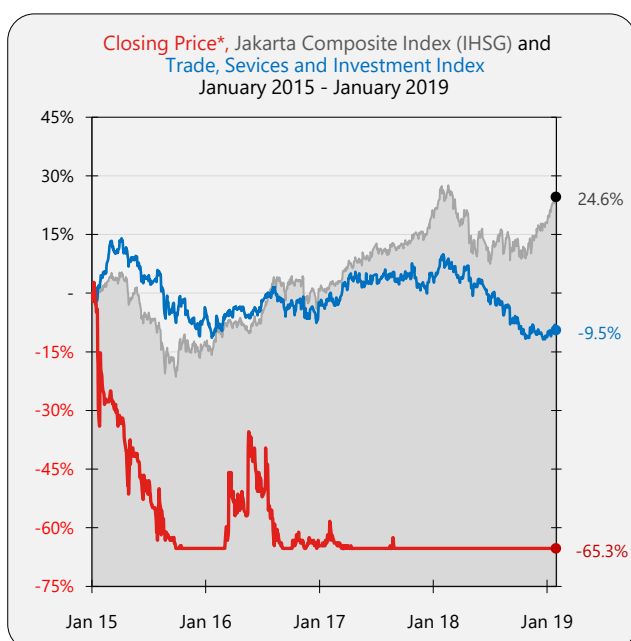
### DIVIDEND ANNOUNCEMENT

| Year | Bonus Shares | Cash Dividend | Cum Date | Ex Date | Recording Date | Payment Date | F/I |
|------|--------------|---------------|----------|---------|----------------|--------------|-----|
| -    | -            | -             | -        | -       | -              | -            | -   |

### ISSUED HISTORY

| No. | Type of Listing     | Shares         | Listing Date | Trading Date |
|-----|---------------------|----------------|--------------|--------------|
| 1.  | First Issue         | 800,000,000    | 21-Nov-01    | 21-Nov-01    |
| 2.  | Company Listing     | 1,500,000,000  | 21-Nov-01    | 30-Jun-02    |
| 3.  | Reverse Stock Split | -2,185,000,000 | 19-Nov-03    | 19-Nov-03    |
| 4.  | Right Issue         | 3,220,000,000  | 19-Jan-04    | 19-Jan-04    |
| 5.  | Warrant Series II   | 25,000,000     | 18-May-05    | 18-May-05    |
| 6.  | Warrant Series II   | 22,500,000     | 8-Jun-05     | 8-Jun-05     |
| 7.  | Warrant Series II   | 20,000,000     | 30-Aug-05    | 30-Aug-05    |
| 8.  | Warrant Series II   | 2,750,000      | 22-Feb-06    | 22-Feb-06    |
| 9.  | Warrant Series II   | 2,700,000      | 23-May-06    | 23-May-06    |
| 10. | Warrant Series II   | 1,600,000      | 7-Jun-06     | 7-Jun-06     |
| 11. | Warrant Series II   | 500,000        | 14-Jun-06    | 14-Jun-06    |
| 12. | Warrant Series II   | 500,000        | 20-Jun-06    | 20-Jun-06    |
| 13. | Warrant Series II   | 2,400,000      | 7-Jul-06     | 7-Jul-06     |
| 14. | Warrant Series II   | 2,500,000      | 14-Jul-06    | 14-Jul-06    |
| 15. | Warrant Series II   | 2,500,000      | 31-Jul-06    | 31-Jul-06    |
| 16. | Warrant Series II   | 70,000,000     | 9-Aug-06     | 9-Aug-06     |
| 17. | Warrant Series II   | 50,000,000     | 24-Aug-06    | 24-Aug-06    |
| 18. | Warrant Series II   | 100,000,000    | 1-Sep-06     | 1-Sep-06     |
| 19. | Warrant Series II   | 100,000,000    | 22-Sep-06    | 22-Sep-06    |
| 20. | Warrant Series II   | 2,800,000      | 12-Oct-06    | 12-Oct-06    |
| 21. | Warrant Series II   | 1,400,000      | 13-Nov-06    | 13-Nov-06    |
| 22. | Warrant Series II   | 2,800,000      | 22-Nov-06    | 22-Nov-06    |
| 23. | Warrant Series II   | 250,000        | 30-Nov-06    | 30-Nov-06    |
| 24. | Warrant Series II   | 56,500,000     | 8-Dec-06     | 8-Dec-06     |
| 25. | Warrant Series II   | 40,000,000     | 22-Dec-06    | 22-Dec-06    |
| 26. | Warrant Series II   | 60,000,000     | 2-Jan-07     | 2-Jan-07     |
| 27. | Warrant Series II   | 80,000,000     | 5-Jan-07     | 5-Jan-07     |
| 28. | Warrant Series II   | 264,850,572    | 11-Jan-07    | 11-Jan-07    |
| 29. | Right Issue I       | 4,709,810,634  | 18-Jan-13    | 18-Jan-13    |

# CNKO Eksploitasi Energi Indonesia Tbk.



| SHARES TRADED        | 2015   | 2016   | 2017  | 2018  | Jan-19 |
|----------------------|--------|--------|-------|-------|--------|
| Volume (Million Sh.) | 12,511 | 18,668 | 9,280 | 3,193 | 773    |
| Value (Billion Rp)   | 1,199  | 1,155  | 508   | 160   | 39     |
| Frequency (Thou. X)  | 52     | 252    | 79    | 42    | 3      |
| Days                 | 244    | 245    | 238   | 221   | 19     |

| Price (Rupiah) | 2015 | 2016 | 2017 | 2018 | Jan-19 |
|----------------|------|------|------|------|--------|
| High           | 152  | 102  | 67   | 56   | 50     |
| Low            | 50   | 50   | 50   | 50   | 50     |
| Close          | 50   | 51   | 50   | 50   | 50     |
| Close*         | 50   | 51   | 50   | 50   | 50     |

|                  |       |       |       |       |       |
|------------------|-------|-------|-------|-------|-------|
| PER (X)          | -0.89 | -2.36 | -1.54 | -0.48 | -0.48 |
| PER Industry (X) | 14.53 | 19.07 | 17.44 | 5.25  | 6.49  |
| PBV (X)          | 0.17  | 0.19  | 0.26  | -0.67 | -0.67 |

\* Adjusted price after corporate action

## TRADING ACTIVITIES

| Month  | Closing Price |     |       | Freq. (X) | Volume (Thou. Sh.) | Value (Million Rp) | Day |
|--------|---------------|-----|-------|-----------|--------------------|--------------------|-----|
|        | High          | Low | Close |           |                    |                    |     |
| Jan-15 | 152           | 93  | 116   | 10,667    | 804,865            | 105,832            | 21  |
| Feb-15 | 118           | 102 | 105   | 5,992     | 4,002,308          | 413,780            | 19  |
| Mar-15 | 113           | 93  | 99    | 6,302     | 461,078            | 54,189             | 22  |
| Apr-15 | 104           | 66  | 72    | 2,528     | 657,804            | 56,096             | 21  |
| May-15 | 96            | 72  | 82    | 4,426     | 227,696            | 18,077             | 19  |
| Jun-15 | 84            | 68  | 70    | 2,148     | 663,171            | 93,770             | 21  |
| Jul-15 | 75            | 51  | 53    | 1,410     | 1,790,563          | 164,595            | 19  |
| Aug-15 | 76            | 52  | 55    | 14,312    | 178,722            | 11,899             | 20  |
| Sep-15 | 55            | 50  | 50    | 1,709     | 103,495            | 5,592              | 21  |
| Oct-15 | 52            | 50  | 50    | 1,123     | 86,006             | 4,305              | 21  |
| Nov-15 | 52            | 50  | 50    | 935       | 879,150            | 81,381             | 21  |
| Dec-15 | 51            | 50  | 50    | 939       | 2,656,107          | 189,736            | 19  |

|        |     |    |    |        |           |         |    |
|--------|-----|----|----|--------|-----------|---------|----|
| Jan-16 | 50  | 50 | 50 | 52     | 18,738    | 937     | 19 |
| Feb-16 | 50  | 50 | 50 | 135    | 177,766   | 21,397  | 20 |
| Mar-16 | 86  | 50 | 67 | 20,211 | 689,425   | 48,908  | 21 |
| Apr-16 | 77  | 59 | 69 | 11,137 | 473,517   | 32,805  | 21 |
| May-16 | 102 | 61 | 83 | 18,421 | 1,096,561 | 94,513  | 20 |
| Jun-16 | 89  | 70 | 72 | 17,952 | 1,021,032 | 79,654  | 22 |
| Jul-16 | 93  | 59 | 63 | 55,665 | 4,173,104 | 271,102 | 16 |
| Aug-16 | 66  | 50 | 51 | 51,481 | 4,191,483 | 239,308 | 22 |
| Sep-16 | 56  | 50 | 50 | 13,915 | 1,024,837 | 53,642  | 21 |
| Oct-16 | 64  | 50 | 53 | 37,916 | 3,158,266 | 174,023 | 21 |
| Nov-16 | 58  | 50 | 52 | 17,009 | 2,015,183 | 105,380 | 22 |
| Dec-16 | 55  | 50 | 51 | 7,766  | 628,173   | 33,158  | 20 |

|        |    |    |    |        |           |         |    |
|--------|----|----|----|--------|-----------|---------|----|
| Jan-17 | 60 | 50 | 54 | 18,735 | 1,637,638 | 88,532  | 21 |
| Feb-17 | 67 | 51 | 52 | 23,146 | 2,998,730 | 171,204 | 19 |
| Mar-17 | 53 | 50 | 50 | 8,340  | 565,511   | 28,787  | 22 |
| Apr-17 | 53 | 50 | 50 | 6,426  | 219,251   | 11,515  | 17 |
| May-17 | 50 | 50 | 50 | 626    | 7,685     | 733     | 20 |
| Jun-17 | 50 | 50 | 50 | 215    | 8,042     | 467     | 15 |
| Jul-17 | 50 | 50 | 50 | 120    | 3,511     | 75      | 21 |
| Aug-17 | 58 | 50 | 50 | 16,851 | 1,777,561 | 93,099  | 22 |
| Sep-17 | 52 | 50 | 50 | 3,534  | 159,195   | 8,011   | 19 |
| Oct-17 | 50 | 50 | 50 | 114    | 313,527   | 20,291  | 22 |
| Nov-17 | 51 | 50 | 50 | 642    | 1,124,277 | 62,331  | 22 |
| Dec-17 | 50 | 50 | 50 | 76     | 465,314   | 23,265  | 18 |

|        |    |    |    |        |           |         |    |
|--------|----|----|----|--------|-----------|---------|----|
| Jan-18 | 50 | 50 | 50 | 1,014  | 15,919    | 711     | 22 |
| Feb-18 | 52 | 50 | 50 | 18,189 | 340,750   | 17,927  | 19 |
| Mar-18 | 50 | 50 | 50 | 151    | 12,802    | 634     | 21 |
| Apr-18 | 56 | 50 | 50 | 19,059 | 2,209,550 | 112,799 | 21 |
| May-18 | 50 | 50 | 50 | 117    | 31,850    | 1,498   | 19 |
| Jun-18 | 50 | 50 | 50 | 42     | 401,849   | 20,058  | 12 |
| Jul-18 | 50 | 50 | 50 | 717    | 3,427     | 78      | 22 |
| Aug-18 | 50 | 50 | 50 | 213    | 84,400    | 1,721   | 20 |
| Sep-18 | 50 | 50 | 50 | 889    | 6,214     | 156     | 18 |
| Oct-18 | 50 | 50 | 50 | 871    | 3,391     | 145     | 19 |
| Nov-18 | 50 | 50 | 50 | 551    | 9,864     | 448     | 13 |
| Dec-18 | 50 | 50 | 50 | 678    | 73,035    | 3,641   | 15 |

|        |    |    |    |       |         |        |    |
|--------|----|----|----|-------|---------|--------|----|
| Jan-19 | 50 | 50 | 50 | 2,510 | 773,184 | 38,641 | 19 |
|--------|----|----|----|-------|---------|--------|----|

# CNKO Eksploitasi Energi Indonesia Tbk.

## Financial Data and Ratios

Book End : December

Public Accountant : Kosasih, Nurdiyaman, Mulyadi, Tjahjo & Partners

| BALANCE SHEET                            | Dec-14    | Dec-15       | Dec-16        | Dec-17         | Dec-18         |
|--|-----------|--------------|---------------|----------------|----------------|
| <i>(in Million Rp, except Par Value)</i> |           |              |               |                |                |
| Cash & Cash Equivalents                  | 20,319    | 83,297       | 54,063        | 125,237        | 125,237        |
| Receivables                              | 1,016,929 | 1,117,897    | 1,275,196     | 992,888        | 1,218,923      |
| Inventories                              | 669,752   | 781,038      | 611,324       | 54,686         | 70,517         |
| Current Assets                           | 2,592,160 | 2,858,673    | 2,716,876     | 1,923,689      | 1,873,723      |
| Fixed Assets                             | 1,032,176 | 956,981      | 563,321       | 501,898        | 451,149        |
| Other Assets                             | 77,784    | 68,663       | 348,242       | 348,242        | 348,242        |
| Total Assets                             | 5,512,453 | 5,672,002    | 5,178,439     | 3,705,091      | 2,703,609      |
| <b>Growth (%)</b>                        |           | <b>2.89%</b> | <b>-8.70%</b> | <b>-28.45%</b> | <b>-27.03%</b> |

|                       |           |               |              |              |              |
|-----------------------|-----------|---------------|--------------|--------------|--------------|
| Current Liabilities   | 2,015,479 | 2,470,072     | 2,644,867    | 2,405,000    | 3,020,835    |
| Long Term Liabilities | 366,470   | 639,996       | 620,885      | 880,231      | 500,736      |
| Total Liabilities     | 2,381,949 | 3,110,068     | 3,265,753    | 3,285,230    | 3,521,571    |
| <b>Growth (%)</b>     |           | <b>30.57%</b> | <b>5.01%</b> | <b>0.60%</b> | <b>7.19%</b> |

|                          |             |                |                |                |             |
|--------------------------|-------------|----------------|----------------|----------------|-------------|
| Authorized Capital       | 4,428,620   | 4,428,620      | 4,428,620      | 4,428,620      | 4,428,620   |
| Paid up Capital          | 1,114,136   | 4,428,620      | 1,114,136      | 1,114,136      | 1,114,136   |
| Paid up Capital (Shares) | 8,956       | 38,401         | 8,956          | 8,956          | 8,956       |
| Par Value                | 2,000 & 100 | 2,000 & 100    | 2,000 & 100    | 2,000 & 100    | 2,000 & 100 |
| Retained Earnings        | 239,510     | -295,904       | -901,770       | -2,485,385     | -3,547,807  |
| Total Equity             | 3,130,504   | 2,561,935      | 1,912,687      | 419,861        | -817,962    |
| <b>Growth (%)</b>        |             | <b>-18.16%</b> | <b>-25.34%</b> | <b>-78.05%</b> | <b>N/A</b>  |

| INCOME STATEMENTS | Dec-14  | Dec-15        | Dec-16        | Dec-17         | Dec-18        |
|-------------------|---------|---------------|---------------|----------------|---------------|
| Total Revenues    | 993,413 | 1,112,556     | 2,221,076     | 1,538,823      | 2,555,488     |
| <b>Growth (%)</b> |         | <b>11.99%</b> | <b>99.64%</b> | <b>-30.72%</b> | <b>66.07%</b> |

|                   |         |                   |                |               |                |
|-------------------|---------|-------------------|----------------|---------------|----------------|
| Cost of Revenues  | 856,085 | 1,154,553         | 2,152,502      | 1,486,541     | 2,365,140      |
| Gross Profit      | 137,329 | -41,997           | 68,573         | 52,282        | 190,348        |
| Expenses (Income) | 166,157 | 568,290           | 751,153        | 374,586       | 630,100        |
| Operating Profit  | -28,829 | -610,287          | -682,579       | -322,304      | -439,752       |
| <b>Growth (%)</b> |         | <b>-2,016.95%</b> | <b>-11.85%</b> | <b>52.78%</b> | <b>-36.44%</b> |

|                         |          |                 |                |                 |               |
|-------------------------|----------|-----------------|----------------|-----------------|---------------|
| Other Income (Expenses) | -151,046 | -               | -              | -1,568,700      | -767,579      |
| Income before Tax       | -179,875 | -610,287        | -682,579       | -1,891,005      | -1,207,331    |
| Tax                     | -69,842  | -70,466         | -53,344        | 88,371          | 32,417        |
| Profit for the period   | -110,032 | -539,821        | -629,235       | -1,979,376      | -1,239,748    |
| <b>Growth (%)</b>       |          | <b>-390.60%</b> | <b>-16.56%</b> | <b>-214.57%</b> | <b>37.37%</b> |

|                            |          |          |          |            |            |
|----------------------------|----------|----------|----------|------------|------------|
| Period Attributable        | -97,446  | -505,962 | -597,101 | -1,576,154 | -840,972   |
| Comprehensive Income       | -110,032 | -537,617 | -628,807 | -1,980,839 | -1,238,000 |
| Comprehensive Attributable | -97,446  | -503,713 | -596,681 | -1,577,248 | -839,710   |

| RATIOS            | Dec-14 | Dec-15 | Dec-16 | Dec-17  | Dec-18 |
|-------------------|--------|--------|--------|---------|--------|
| Current Ratio (%) | 128.61 | 115.73 | 102.72 | 79.99   | 62.03  |
| Dividend (Rp)     | -      | -      | -      | -       | -      |
| EPS (Rp)          | -10.88 | -13.18 | -66.67 | -175.98 | -93.90 |
| BV (Rp)           | 349.53 | 66.71  | 213.56 | 46.88   | -91.33 |
| DAR (X)           | 0.43   | 0.55   | 0.63   | 0.89    | 1.30   |
| DER(X)            | 0.76   | 1.21   | 1.71   | 7.82    | -4.31  |
| ROA (%)           | -2.00  | -9.52  | -12.15 | -53.42  | -45.86 |
| ROE (%)           | -3.51  | -21.07 | -32.90 | -471.44 | 151.57 |
| GPM (%)           | 13.82  | -3.77  | 3.09   | 3.40    | 7.45   |
| OPM (%)           | -2.90  | -54.85 | -30.73 | -20.94  | -17.21 |
| NPM (%)           | -11.08 | -48.52 | -28.33 | -128.63 | -48.51 |
| Payout Ratio (%)  | -      | -      | -      | -       | -      |
| Yield (%)         | -      | -      | -      | -       | -      |

|                     |        |        |        |        |        |
|---------------------|--------|--------|--------|--------|--------|
| *US\$ Rate (BI), Rp | 12,436 | 13,794 | 13,436 | 13,548 | 14,542 |
|---------------------|--------|--------|--------|--------|--------|

