

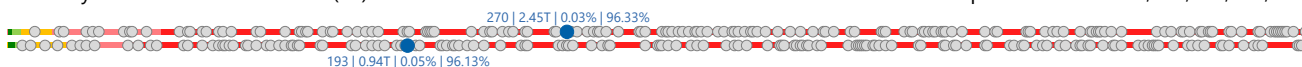
CSAP Catur Sentosa Adiprana Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Trade, Services & Investment (9)
Industry Sub Sector : Retail Trade (93)

As of 31 January 2019

Individual Index : 277.546
Listed Shares : 4,458,352,920
Market Capitalization : 2,452,094,106,000



COMPANY HISTORY

Established Date : 31-Dec-1983
Listing Date : 12-Dec-2007 (IPO Price: 200)
Underwriter IPO :
PT DBS Vickers Securities
Securities Administration Bureau :
PT Datindo Entrycom

BOARD OF COMMISSIONERS

1. Achmad Widjaja
 2. Henny Ratnasari Dewi *)
 3. Justinus Aditya Sidharta *)
 4. Kenneth Ng Shih Yek
 5. Seow Han Yong, Justin
 6. Srilianti Kurniawan
- *) Independent Commissioners

BOARD OF DIRECTORS

1. Budyanto Totong
2. Andy Totong
3. Antonius Tan
4. Aurelia Mulyono
5. Tjia Tjhin Hwa

AUDIT COMMITTEE

1. Justinus Aditya Sidharta
2. Dodi Tirtana
3. Laurensia

CORPORATE SECRETARY

Idrus Hermawan Widjajakusuma

HEAD OFFICE

Jl. Daan Mogot Raya No. 234
Jakarta - 11510
Phone : (021) 566-8801; 567-2622
Fax : (021) 566-9445
Homepage : www.astragraphia.co.id
Email : corsec@csahome.com

SHAREHOLDERS (December 2018)

1. PT Buanatata Adisentosa	1,427,059,424	: 32.01%
2. SCG Retail Holding Company Limited	1,292,929,000	: 29.00%
3. DB Spore Dcs A/C Ntasian Discovery Master Fund-864134218	557,464,200	: 12.50%
4. DBS Bank Ltd. S/A Albizia Asean Opportunities Fund	445,850,000	: 10.00%
5. Public (<5%)	735,050,296	: 16.49%

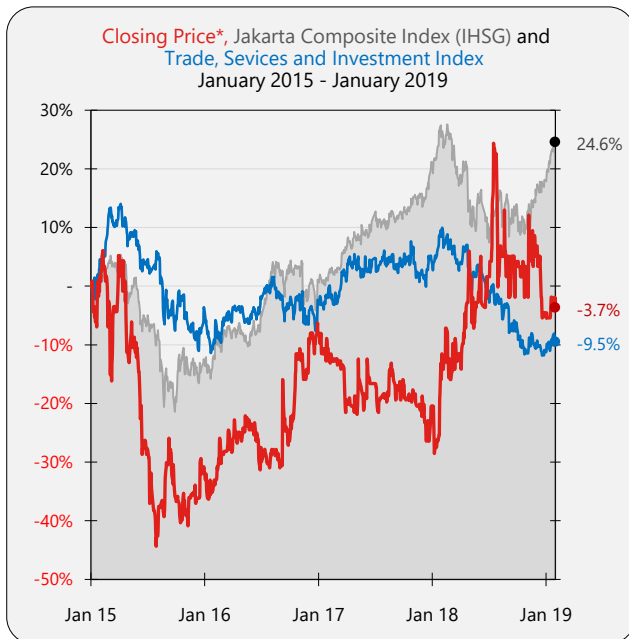
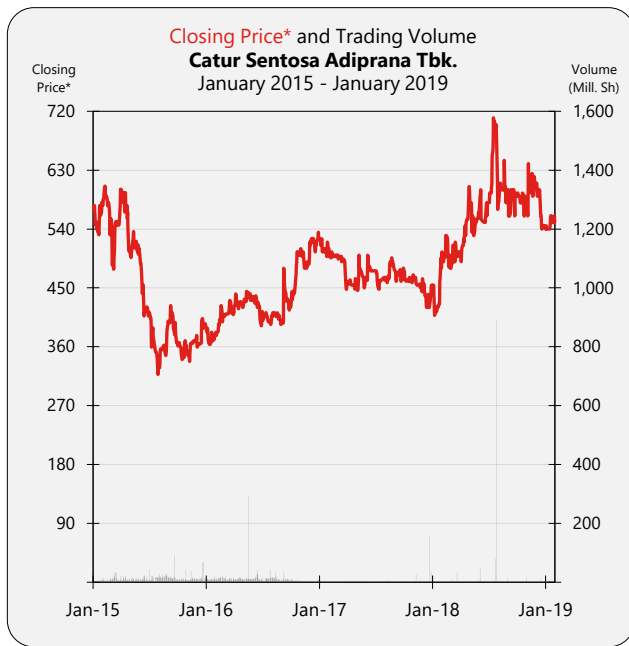
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2008		4.00	11-Jun-09	12-Jun-09	16-Jun-09	30-Jun-09	F
2010		2.00	22-Sep-11	23-Sep-11	27-Sep-11	11-Oct-11	F
2013		3.50	3-Oct-13	4-Oct-13	8-Oct-13	23-Oct-13	I
2013		5.00	1-Oct-14	2-Oct-14	6-Oct-14	16-Oct-14	F
2014		5.00	1-Jul-15	2-Jul-15	6-Jul-15	24-Jul-15	F
2015		2.50	7-Apr-16	8-Apr-16	12-Apr-16	4-May-16	F
2016		3.50	18-May-17	19-May-17	23-May-17	9-Jun-17	F
2017		4.00	5-Jul-18	6-Jul-18	10-Jul-18	1-Aug-18	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	600,000,000	12-Dec-07	12-Dec-07
2.	Company Listing	2,295,037,800	12-Dec-07	8-Aug-08
3.	Right Issue	1,610,350	14-Jun-16	14-Jun-16
4.	Right Issue	547,623,650	16-Jun-16	16-Jun-16
5.	Right Issue	504,621,920	17-Jun-16	17-Jun-16
6.	Right Issue	7,203,756	20-Jun-16	20-Jun-16
7.	Right Issue	96,955,444	21-Jun-16	21-Jun-16
8.	Add. Listing without RI	405,300,000	26-Jul-18	26-Jul-18

CSAP Catur Sentosa Adiprana Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	3,038	2,772	614	1,258	11
Value (Billion Rp)	1,311	1,171	219	936	7
Frequency (Thou. X)	94	129	42	8	0.5
Days	244	246	238	228	22
Price (Rupiah)					
High	615	545	540	750	560
Low	314	363	338	408	500
Close	398	525	454	545	550
Close*	395	525	454	545	550
PER (X)					
PER (X)	28.37	39.56	24.08	32.87	33.18
PER Industry (X)	14.53	19.07	17.44	5.25	6.49
PBV (X)	1.35	1.54	1.26	1.28	1.29

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	595	525	585	2,611	56,472	32,016	21
Feb-15	610	525	560	5,278	139,827	80,741	19
Mar-15	615	472	605	8,327	315,237	168,490	22
Apr-15	615	500	510	7,337	221,434	127,541	21
May-15	545	500	515	8,237	193,992	100,772	19
Jun-15	515	400	415	9,604	231,638	102,352	21
Jul-15	417	314	329	9,074	301,820	111,755	19
Aug-15	423	326	397	11,433	401,866	142,759	20
Sep-15	432	363	368	10,153	371,596	150,521	21
Oct-15	374	341	356	7,110	228,541	81,132	21
Nov-15	377	332	373	6,701	241,961	87,605	21
Dec-15	435	355	398	8,248	333,848	125,199	19
Jan-16	399	363	378	7,422	201,569	76,050	20
Feb-16	426	378	410	12,450	257,500	102,857	20
Mar-16	443	406	415	13,351	241,766	100,888	21
Apr-16	449	415	423	15,995	241,728	103,813	21
May-16	454	418	434	14,290	512,764	221,047	20
Jun-16	450	390	414	15,885	343,818	146,168	22
Jul-16	416	390	396	10,933	231,207	92,835	16
Aug-16	420	394	400	13,511	283,446	115,724	22
Sep-16	500	394	420	11,870	199,760	85,973	21
Oct-16	510	422	505	5,517	118,533	54,689	21
Nov-16	510	480	498	4,016	75,949	37,453	22
Dec-16	545	500	525	4,025	64,381	33,636	20
Jan-17	540	496	510	3,673	44,025	22,527	21
Feb-17	510	492	498	3,310	36,986	18,486	19
Mar-17	500	446	460	3,617	40,321	19,624	22
Apr-17	468	448	464	4,206	43,850	20,003	17
May-17	505	440	466	4,851	44,390	20,664	20
Jun-17	520	462	476	2,839	24,418	11,712	15
Jul-17	478	446	462	4,173	32,143	14,887	21
Aug-17	500	456	478	4,513	40,666	19,160	22
Sep-17	480	458	480	5,230	36,403	17,009	19
Oct-17	480	430	470	2,085	15,827	7,358	22
Nov-17	466	442	464	2,217	48,765	22,679	22
Dec-17	468	338	454	1,762	206,080	25,173	18
Jan-18	500	408	490	1,811	17,417	7,692	22
Feb-18	540	480	480	164	8,610	4,245	18
Mar-18	550	478	500	644	54,959	24,163	17
Apr-18	605	490	605	1,363	15,078	8,098	21
May-18	610	515	560	1,402	36,194	20,321	20
Jun-18	640	535	580	126	67,368	35,082	13
Jul-18	750	565	570	736	984,812	785,514	20
Aug-18	645	560	600	343	21,861	15,979	21
Sep-18	620	550	590	165	3,265	1,923	18
Oct-18	595	550	585	390	2,236	1,307	19
Nov-18	660	530	610	598	30,219	22,328	21
Dec-18	640	480	545	387	15,824	9,375	18
Jan-19	560	500	550	523	11,039	7,198	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	51,121	63,048	71,942	90,495	105,050
Receivables	1,139,411	1,041,516	1,260,447	1,579,966	1,625,534
Inventories	1,242,867	1,351,860	1,636,602	1,769,544	2,235,430
Current Assets	2,541,776	2,554,325	3,134,577	3,662,500	4,231,431
Fixed Assets	641,769	778,839	871,364	1,201,198	133,429
Other Assets	12,682	63,399	52,203	-	84,515
Total Assets	3,308,918	3,522,573	4,240,820	5,138,259	5,883,993
Growth (%)		6.46%	20.39%	21.16%	14.51%

Current Liabilities	2,252,050	2,345,213	2,492,613	3,159,792	3,504,431
Long Term Liabilities	237,990	323,841	336,433	453,190	484,129
Total Liabilities	2,490,040	2,669,054	2,829,046	3,612,982	3,988,560
Growth (%)		7.19%	5.99%	27.71%	10.40%

Authorized Capital	6,000,000	600,000	600,000	600,000	600,000
Paid up Capital	289,504	289,504	405,305	405,305	445,835
Paid up Capital (Shares)	2,895	2,895	4,053	4,053	4,458
Par Value	100	100	100	100	100
Retained Earnings	385,116	421,074	482,416	555,626	594,848
Total Equity	818,878	853,519	1,411,774	1,525,277	1,895,433
Growth (%)		4.23%	65.41%	8.04%	24.27%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	7,143,925	7,284,518	7,764,889	9,639,479	7,890,128
Growth (%)		1.97%	6.59%	24.14%	

Cost of Revenues	6,212,186	166,684	6,665,559	8,306,482	303,518
Gross Profit	931,739	979,156	1,099,330	1,332,997	1,148,486
Expenses (Income)	690,014	824,096	899,227	1,109,330	967,083
Operating Profit	241,725	155,060	200,103	223,667	181,403
Growth (%)		-35.85%	29.05%	11.78%	

Other Income (Expenses)	-100,634	-102,569	-99,206	-108,536	-94,633
Income before Tax	141,091	52,491	100,897	115,130	86,770
Tax	26,402	9,469	26,260	26,108	23,227
Profit for the period	114,689	43,022	74,637	89,022	63,543
Growth (%)		-62.49%	73.49%	19.27%	

Period Attributable	104,617	40,618	72,313	77,871	55,434
Comprehensive Income	115,095	49,062	70,951	97,797	63,689
Comprehensive Attributable	105,022	46,322	68,742	85,952	55,580

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	112.87	108.92	125.75	115.91	120.75
Dividend (Rp)	5.00	2.50	3.50	4.00	-
EPS (Rp)	36.14	14.03	17.84	19.21	12.43
BV (Rp)	282.86	294.82	348.32	376.33	425.14
DAR (X)	0.75	0.76	0.67	0.70	0.68
DER(X)	3.04	3.13	2.00	2.37	2.10
ROA (%)	3.47	1.22	1.76	1.73	1.08
ROE (%)	14.01	5.04	5.29	5.84	3.35
GPM (%)	13.04	13.44	14.16	13.83	14.56
OPM (%)	3.38	2.13	2.58	2.32	2.30
NPM (%)	1.61	0.59	0.96	0.92	0.81
Payout Ratio (%)	13.84	17.82	19.62	20.82	-
Yield (%)	0.87	0.63	0.67	0.88	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
---------------------	--------	--------	--------	--------	--------

