

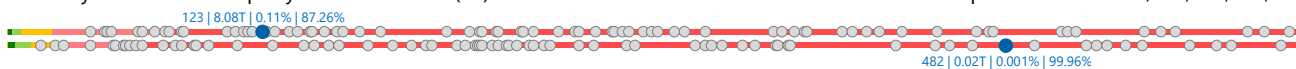
DUTI Duta Pertiwi Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
Industry Sector : Property, Real Estate & Building Construction (6)
Industry Sub Sector : Property And Real Estate (61)

As of 31 January 2019

Individual Index : 439.506
Listed Shares : 1,850,000,000
Market Capitalization : 8,084,500,000,000



COMPANY HISTORY

Established Date : 29-Dec-1972
Listing Date : 02-Nov-1994 (IPO Price: 3,150)
Underwriter IPO :

PT Asian Development Securities
PT Baring Sec.
PT Jardine Fleming Nusantara
PT Makindo
PT Usaha Bersama Sekuritas
Securities Administration Bureau :
PT Sinartama Gunita

BOARD OF COMMISSIONERS

1. Muktar Widjaja
2. Susiyati Bambang Hirawan *)
3. Teddy Pawitra *)

*) *Independent Commissioners*

BOARD OF DIRECTORS

1. Teky Mailoa
2. Handoko Wibowo
3. Hongky Jeffry Nantung
4. Lie Jani Harjanto
5. Stevanus Hartono Adjiputro

AUDIT COMMITTEE

1. Susiyati Bambang Hirawan
2. Herawan Hadidjaja
3. Rusli Prakarsa

CORPORATE SECRETARY

Susan

HEAD OFFICE

Sinar Mas Land Plaza
Grand Boulevard, BSD Green Office Park
Tangerang 15345
Phone : (021) 5036-8368
Fax : (021) 5058-8270
Homepage : www.sinarmasland.com
Email : corporate.secretary@sinarmasland.com

SHAREHOLDERS (December 2018)

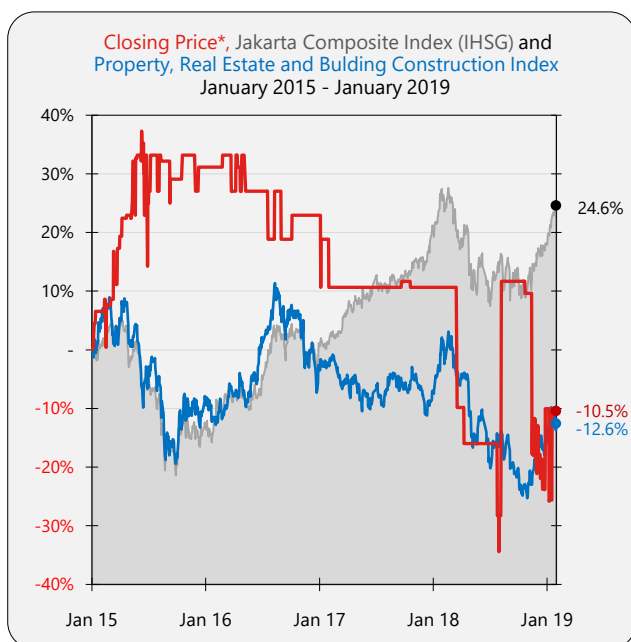
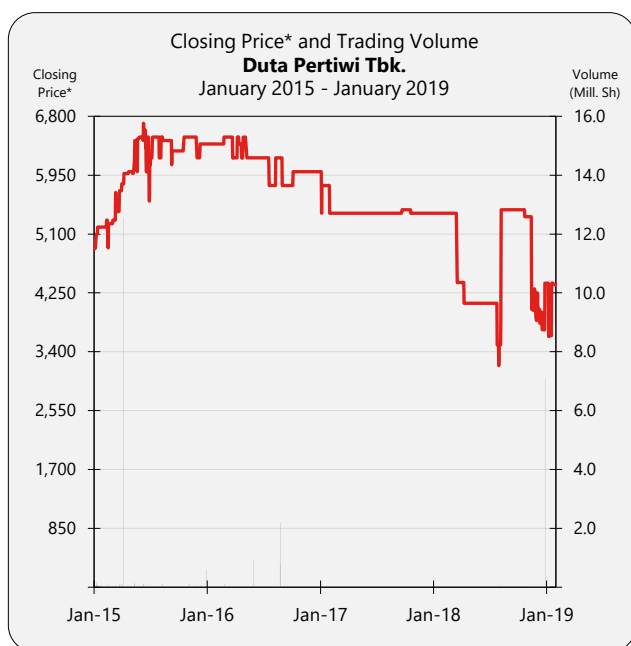
1. PT Bumi Serpong Damai Tbk. 1,638,372,332 : 88.56%
2. Public (<5%) 211,627,668 : 11.44%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1994		115.00	18-Aug-95	21-Aug-95	29-Aug-95	29-Sep-95	F
1995		98.00	12-Jul-96	15-Jul-96	23-Jul-96	21-Aug-96	F
1995	4 : 1		12-Jul-96	15-Jul-96	23-Jul-96	21-Aug-96	F
1996		20.00	14-Jul-97	15-Jul-97	24-Jul-97	22-Aug-97	F
1997		8.00	14-Jul-98	15-Jul-98	23-Jul-98	21-Aug-98	F
2004		115.00	20-Jul-05	21-Jul-05	25-Jul-05	8-Aug-05	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	25,000,000	2-Nov-94	2-Nov-94
2.	Company Listing	200,000,000	2-Nov-94	25-May-95
3.	Convertible Bond	52,500,000	4-Aug-95	4-Aug-95
4.	Bonus Shares	69,375,000	22-Aug-96	22-Aug-96
5.	Stock Split	346,875,000	24-Feb-97	24-Feb-97
6.	Right Issue	693,750,000	15-Apr-97	15-Apr-97
7.	Right Issue	462,500,000	3-Jul-08	3-Jul-08



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	16	4	0.05	7	0.005
Value (Billion Rp)	76	25	0.3	21	0.02
Frequency (Thou. X)	0.5	0.1	0.02	0.1	0.008
Days	70	31	8	34	7
Price (Rupiah)					
High	6,700	6,500	5,800	6,525	4,390
Low	4,700	5,800	5,200	3,100	3,620
Close	6,400	6,000	5,400	4,390	4,370
Close*	6,400	6,000	5,400	4,390	4,370
PER (X)					
PER (X)	22.13	17.58	18.66	9.31	9.27
PER Industry (X)	13.36	24.89	14.52	27.07	28.17
PBV (X)					
PBV (X)	1.73	1.48	1.20	0.89	0.89

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	5,200	4,700	5,200	120	502	2,468	8
Feb-15	5,300	4,800	5,250	36	136	707	5
Mar-15	5,750	5,300	5,725	61	327	1,834	8
Apr-15	6,000	5,500	6,000	25	12,679	59,196	6
May-15	6,500	5,500	6,500	64	319	1,939	7
Jun-15	6,700	5,575	6,100	80	325	2,092	12
Jul-15	6,500	6,100	6,200	26	65	415	7
Aug-15	6,500	6,150	6,450	25	187	1,184	3
Sep-15	6,500	5,825	6,300	17	76	471	4
Oct-15	6,500	6,500	6,500	2	0.2	1	2
Nov-15	6,500	6,150	6,200	31	197	1,238	5
Dec-15	6,400	6,200	6,400	21	688	4,010	3
Jan-16	-	-	6,400	-	-	-	-
Feb-16	6,500	6,200	6,500	24	158	1,013	3
Mar-16	6,500	6,200	6,200	51	33	212	2
Apr-16	6,500	6,200	6,500	25	47	301	10
May-16	6,200	6,200	6,200	5	990	5,563	3
Jun-16	-	-	6,200	1	0.0	0.2	1
Jul-16	6,000	5,800	5,800	2	1	7	2
Aug-16	6,200	5,800	5,800	5	3,001	18,007	5
Sep-16	5,800	5,800	5,800	1	1	6	1
Oct-16	6,000	6,000	6,000	5	34	203	3
Nov-16	-	-	6,000	1	10	55	1
Dec-16	-	-	6,000	-	-	-	-
Jan-17	5,800	5,400	5,400	3	2	13	3
Feb-17	5,400	5,400	5,400	1	0.1	0.5	1
Mar-17	-	-	5,400	-	-	-	-
Apr-17	-	-	5,400	-	-	-	-
May-17	-	-	5,400	1	0.0	0.1	1
Jun-17	-	-	5,400	-	-	-	-
Jul-17	-	-	5,400	-	-	-	-
Aug-17	-	-	5,400	-	-	-	-
Sep-17	5,450	5,450	5,450	1	0.1	0.5	1
Oct-17	5,400	5,200	5,400	15	52	275	2
Nov-17	-	-	5,400	-	-	-	-
Dec-17	-	-	5,400	-	-	-	-
Jan-18	-	-	5,400	-	-	-	-
Feb-18	-	-	5,400	-	-	-	-
Mar-18	4,400	4,400	4,400	2	0.1	0.4	1
Apr-18	4,400	3,600	4,100	7	26	109	2
May-18	-	-	4,100	-	-	-	-
Jun-18	-	-	4,100	-	-	-	-
Jul-18	3,510	3,200	3,200	3	2	6	3
Aug-18	6,525	3,100	5,450	31	103	351	6
Sep-18	-	-	5,450	-	-	-	-
Oct-18	5,350	5,350	5,350	4	20	107	1
Nov-18	4,700	3,850	3,850	63	37	155	10
Dec-18	4,650	3,720	4,390	30	7,089	20,074	11
Jan-19	4,390	3,620	4,370	8	5	19	7

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	11,356,250	1,767,352	1,480,367	1,598,098	2,363,620
Receivables	62,187	60,045	131,717	153,480	206,282
Inventories	1,922,465	2,131,669	2,185,857	2,252,587	2,370,331
Investment	181,375	376,215	253,209	75,373	183,468
Fixed Assets	265,105	309,347	343,658	352,198	326,385
Other Assets	250	250	250	1,350	1,350
Total Assets	8,024,311	9,014,911	9,692,218	10,575,682	11,940,396
Growth (%)		12.34%	7.51%	9.12%	12.90%

Trade Payable	16,761	27,694	33,028	35,284	66,455
Total Liabilities	1,775,893	2,183,853	1,899,305	2,240,820	2,823,215
Growth (%)		22.97%	-13.03%	17.98%	25.99%

Authorized Capital	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Paid up Capital	925,000	925,000	925,000	925,000	925,000
Paid up Capital (Shares)	1,850	1,850	1,850	1,850	1,850
Par Value	500	500	500	500	500
Retained Earnings	3,519,970	4,061,654	4,759,246	5,282,714	5,936,626
Total Equity	6,248,418	6,831,058	7,792,913	8,334,862	9,117,181
Growth (%)		9.32%	14.08%	6.95%	9.39%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	1,543,419	1,686,812	2,019,459	1,718,747	1,649,416
Growth (%)		9.29%	19.72%	-14.89%	

Cost of Revenues	386,395	388,306	485,073	361,774	341,120
Gross Profit	1,157,024	1,298,507	1,534,386	1,356,973	1,308,296
Operating Expenses	579,933	732,219	749,937	729,964	603,393
Operating Profit	577,091	566,288	784,449	627,009	704,902
Growth (%)		-1.87%	38.52%	-20.07%	

Other Income (Expenses)	224,026	79,999	34,322	-7	104,429
Income Before Tax	801,117	671,880	844,375	653,012	813,516
Tax	99,475	930	3,724	4,366	2,128
Profit for the period	701,641	670,949	840,651	648,646	811,388
Growth (%)		-4.37%	25.29%	-22.84%	

Period Attributable	585,140	534,915	703,672	535,309	653,912
Comprehensive Income	704,651	674,019	835,890	637,067	813,232
Comprehensive Attributable	587,224	538,171	699,005	637,068	655,279

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	379.27	362.68	454.41	350.62	438.59
BV (Rp)	3,377.52	3,692.46	4,212.39	4,505.33	4,928.21
DAR (X)	0.22	0.24	0.20	0.21	0.24
DER(X)	0.28	0.32	0.24	0.27	0.31
ROA (%)	8.74	7.44	8.67	6.13	6.80
ROE (%)	11.23	9.82	10.79	7.78	8.90
GPM (%)	74.96	76.98	75.98	78.95	79.32
OPM (%)	37.39	33.57	38.84	36.48	42.74
NPM (%)	45.46	39.78	41.63	37.74	49.19
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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