

# EMTK Elang Mahkota Teknologi Tbk.

## COMPANY REPORT : JANUARY 2019

As of 31 January 2019

Main Board  
Industry Sector : Trade, Services & Investment (9)  
Industry Sub Sector : Advertising, Printing And Media (95)

Individual Index : 1,208.333  
Listed Shares : 5,640,032,442  
Market Capitalization : 49,068,282,245,400

25 | 49.1T | 0.66% | 62.21%

248 | 0.52T | 0.03% | 98.01%

### COMPANY HISTORY

Established Date : 03-Aug-1983  
Listing Date : 12-Jan-2010 (IPO Price: 720)  
Underwriter IPO :  
PT Mandiri Sekuritas  
Securities Administration Bureau :  
PT Raya Saham Registra

### BOARD OF COMMISSIONERS

1. Rd. Eddy Kusnadi Sariaatmadja
2. Amit Kunal
3. Erry Firmansyah \*)
4. Jay Geoffrey Wachter
5. Rd. Fofu Sariatmadja
6. Stan Maringka \*)
7. Susanto Suwanto

\*) *Independent Commissioners*

### BOARD OF DIRECTORS

1. Alvin Widarta Sariatmadja
2. Sutanto Hartono
3. Sutiana Ali
4. Titi Maria Rusli
5. Yuslinda Nasution

### AUDIT COMMITTEE

1. Erry Firmansyah
2. Max Sumakno Budiarto
3. Patricia Marina Sugondo

### CORPORATE SECRETARY

Titi Maria Rusli

### HEAD OFFICE

SCTV Tower 18th Floor Senayan City,  
Jl. Asia Afrika Lot. 19  
Jakarta 10270  
Phone : (021) 7278-2066  
Fax : (021) 7278-2194  
Homepage : [www.astragraphia.co.id](http://www.astragraphia.co.id)  
Email : [corsec@emtek.co.id](mailto:corsec@emtek.co.id)

### SHAREHOLDERS (December 2018)

1. Rd. Eddy K. Sariaatmadja	1,405,156,497	: 24.91%
2. Susanto Suwanto	711,788,909	: 12.62%
3. PT Adikarsa Sarana	670,444,550	: 11.89%
4. Piet Yaury	498,956,450	: 8.85%
5. PT Prima Visualindo	459,404,998	: 8.15%
6. The Northern Trust Company S/A Archipelago Investment Pte. Ltd.	455,000,000	: 8.07%
7. RD Fofu Sariatmadja	303,683,044	: 5.38%
8. Public (<5%)	1,135,597,994	: 20.13%

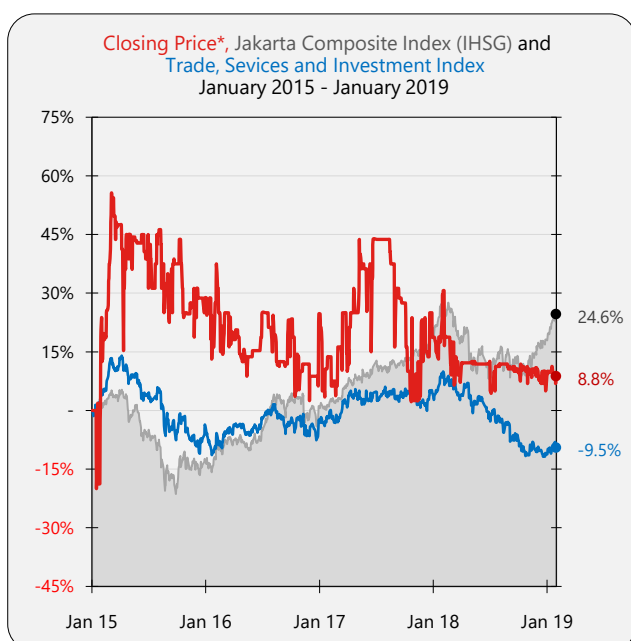
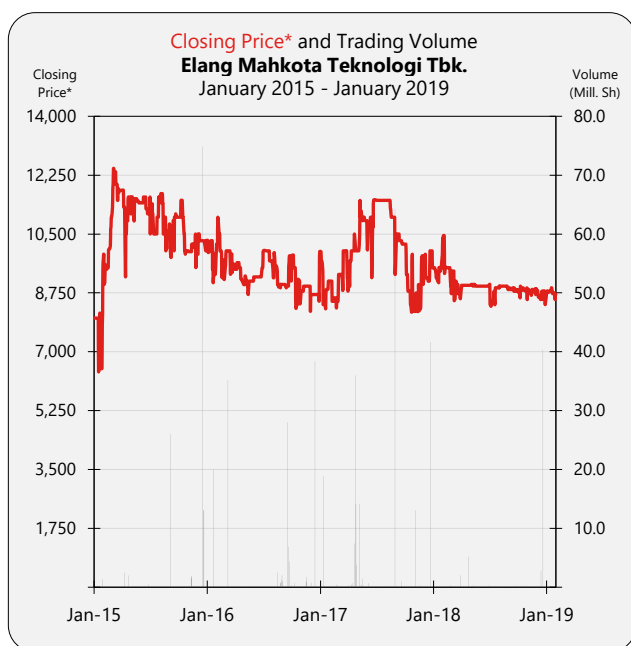
### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2009		12.60	21-Jun-10	22-Jun-10	24-Jun-10	8-Jul-10	F
2010		10.00	11-Nov-10	12-Nov-10	16-Nov-10	1-Dec-10	I
2011		35.00	5-Apr-12	9-Apr-12	11-Apr-12	25-Apr-12	I
2011		100.00	19-Jun-12	20-Jun-12	22-Jun-12	6-Jul-12	F
2012		40.00	28-Dec-12	2-Jan-13	4-Jan-13	16-Jan-13	I
2012		60.00	19-Jul-13	22-Jul-13	24-Jul-13	12-Aug-13	F
2013		29.00	26-Nov-13	27-Nov-13	29-Nov-13	13-Dec-13	I
2013		79.00	25-Aug-14	26-Aug-14	28-Aug-14	10-Sep-14	F
2015		40.00	13-Nov-15	16-Nov-15	18-Nov-15	4-Dec-15	I
2015		50.00	26-May-16	27-May-16	31-May-16	7-Jun-16	F
2016		20.00	13-Dec-16	14-Dec-16	16-Dec-16	30-Dec-16	I
2016		20.00	26-May-17	29-May-17	31-May-17	8-Jun-17	F
2017		20.00	12-Dec-17	13-Dec-17	15-Dec-17	22-Dec-17	I
2017		20.00	2-Jul-18	3-Jul-18	5-Jul-18	12-Jul-18	F

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	512,730,000	12-Jan-10	12-Jan-10
2.	Company Listing	2,885,389,500	12-Jan-10	12-Jan-10
3.	Warrant	1,729,182,720	12-Jan-10	12-Jan-10
4.	Add. Listing without RI	512,730,222	20-Dec-11	20-Dec-11

# EMTK Elang Mahkota Teknologi Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	142	148	221	53	0.1
Value (Billion Rp)	1,396	1,378	2,000	524	1
Frequency (Thou. X)	1	0.8	0.8	0.7	0.04
Days	145	121	147	198	18
<b>Price (Rupiah)</b>					
High	12,750	11,000	12,000	10,450	8,900
Low	6,400	8,000	8,200	8,000	8,400
Close	10,300	9,975	9,500	8,400	8,700
Close*	10,300	9,975	9,500	8,400	8,700
<b>PER (X)</b>					
PER (X)	43.63	127.41	398.12	-70.02	-72.52
PER Industry (X)	14.53	19.07	17.44	5.25	6.49
<b>PBV (X)</b>					
PBV (X)	3.77	3.49	3.01	2.69	2.78

\* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	9,700	6,400	9,500	356	1,897	14,600	14
Feb-15	11,000	7,950	11,000	186	582	5,841	18
Mar-15	12,750	10,500	11,800	134	260	3,071	14
Apr-15	11,600	9,050	11,600	67	4,541	48,463	15
May-15	11,550	10,700	11,425	11	12	134	5
Jun-15	11,600	11,000	11,100	25	874	9,503	8
Jul-15	11,600	10,500	11,600	34	47	524	12
Aug-15	11,800	9,500	10,500	53	188	2,028	9
Sep-15	12,000	9,800	11,000	96	26,393	240,905	15
Oct-15	11,500	9,900	10,000	111	219	2,328	14
Nov-15	11,100	9,500	9,900	32	5,400	48,786	13
Dec-15	10,500	10,000	10,300	13	101,248	1,020,006	8
Jan-16	10,300	9,000	9,500	62	20,397	197,604	13
Feb-16	11,000	9,100	9,500	122	234	2,300	13
Mar-16	10,500	8,875	9,450	80	35,214	352,107	13
Apr-16	9,650	9,000	9,000	43	56	526	10
May-16	9,250	8,650	9,225	38	85	783	10
Jun-16	10,000	9,225	9,800	53	122	1,197	4
Jul-16	10,000	9,700	9,700	5	108	980	2
Aug-16	10,000	8,800	9,000	149	7,561	69,181	15
Sep-16	10,000	8,900	9,650	91	40,682	370,100	11
Oct-16	10,000	8,000	8,800	50	1,151	10,675	14
Nov-16	9,200	8,100	8,200	33	3,508	30,341	6
Dec-16	9,975	8,075	9,975	40	39,196	342,287	10
Jan-17	9,700	8,225	9,100	22	18,870	17,272	9
Feb-17	8,850	8,300	8,850	117	756	6,035	10
Mar-17	10,000	8,800	8,800	49	150	1,476	9
Apr-17	10,600	8,850	10,000	176	62,733	591,202	12
May-17	11,925	8,800	10,900	141	16,181	149,593	18
Jun-17	12,000	9,200	11,500	44	1,158	11,866	12
Jul-17	11,500	11,000	11,500	35	345	3,699	15
Aug-17	11,800	9,300	9,300	32	64,713	666,976	6
Sep-17	10,500	10,000	10,200	20	1,056	10,586	7
Oct-17	9,900	8,200	8,200	54	95	865	16
Nov-17	9,850	8,200	9,100	102	13,424	123,220	19
Dec-17	11,500	9,100	9,500	47	41,770	417,533	14
Jan-18	10,375	9,000	10,375	59	226	2,133	15
Feb-18	10,450	8,000	8,725	53	459	3,886	9
Mar-18	9,400	8,525	8,575	40	2,032	18,287	11
Apr-18	8,975	8,700	8,975	20	5,215	46,931	9
May-18	9,000	8,600	8,950	46	430	4,360	18
Jun-18	8,950	8,750	8,950	21	19	170	13
Jul-18	9,000	8,200	8,900	76	594	5,438	22
Aug-18	8,950	8,150	8,850	38	187	1,693	21
Sep-18	8,900	8,800	8,850	47	441	3,441	19
Oct-18	8,950	8,100	8,550	117	493	4,298	23
Nov-18	8,875	8,450	8,825	92	129	1,120	20
Dec-18	8,900	8,300	8,400	129	43,249	432,285	18
Jan-19	8,900	8,400	8,700	41	135	1,195	18

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	10,636,445	7,699,640	2,915,432	7,140,230	6,513,455
Receivables	13,496,028	1,532,846	1,986,391	4,243,482	2,147,519
Inventories	599,068	660,183	966,146	1,082,894	1,213,508
Current Assets	13,443,422	10,407,728	9,553,332	10,497,865	10,394,571
Fixed Assets	2,528,906	2,223,643	2,367,423	2,334,417	2,457,762
Other Assets	353,516	130,124	180,233	147,031	281,917
Total Assets	19,885,197	17,500,272	20,376,368	22,209,662	22,241,857
Growth (%)		-11.99%	16.43%	9.00%	0.14%

Current Liabilities	1,723,979	1,312,536	1,881,228	1,861,393	2,287,173
Long Term Liabilities	1,844,079	798,605	2,689,312	2,497,795	2,325,988
Total Liabilities	3,568,058	2,111,141	4,570,540	4,359,188	4,613,161
Growth (%)		-40.83%	116.50%	-4.62%	5.83%

Authorized Capital	2,513,404	2,513,404	2,513,404	2,513,404	2,513,404
Paid up Capital	1,128,006	1,128,006	1,128,006	1,128,006	1,128,006
Paid up Capital (Shares)	5,640	5,640	5,640	5,640	5,640
Par Value	200	200	200	200	200
Retained Earnings	10,214	1,333,754	1,324,074	1,111,449	491,174
Total Equity	16,317,139	15,389,131	15,805,827	17,850,474	17,628,696
Growth (%)		-5.69%	2.71%	12.94%	-1.24%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	6,522,251	6,429,109	7,368,822	7,592,963	6,555,139
Growth (%)		-1.43%	14.62%	3.04%	

Cost of Revenues	3,555,465	3,488,179	4,168,676	4,755,152	4,406,360
Gross Profit	2,966,786	2,940,930	3,200,146	2,837,811	2,148,779
Expenses (Income)	1,306,506	910,542	1,949,770	2,232,901	1,571,829
Operating Profit	1,660,280	2,030,388	1,250,376	604,910	576,950
Growth (%)		22.29%	-38.42%	-51.62%	

Other Income (Expenses)	317,516	363,778	105,112	263,092	-383,926
Income before Tax	1,977,796	2,394,166	1,355,488	868,002	193,025
Tax	490,601	554,295	462,602	420,058	410,592
Profit for the period	1,487,195	1,840,758	892,886	447,944	-217,567
Growth (%)		23.77%	-51.49%	-49.83%	

Period Attributable	1,091,756	1,331,511	385,122	43,780	-507,474
Comprehensive Income	1,533,920	2,474,308	691,915	338,143	-78,888
Comprehensive Attributable	1,130,184	1,957,486	189,526	-59,973	-368,423

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	779.79	792.95	507.82	563.98	454.47
Dividend (Rp)	-	90.00	40.00	40.00	-
EPS (Rp)	193.57	236.08	68.28	7.76	-89.98
BV (Rp)	2,893.09	2,728.55	2,802.44	3,164.96	3,125.64
DAR (X)	0.18	0.12	0.22	0.20	0.21
DER(X)	0.22	0.14	0.29	0.24	0.26
ROA (%)	7.48	10.52	4.38	2.02	-0.98
ROE (%)	9.11	11.96	5.65	2.51	-1.23
GPM (%)	45.49	45.74	43.43	37.37	32.78
OPM (%)	25.46	31.58	16.97	7.97	8.80
NPM (%)	22.80	28.63	12.12	5.90	-3.32
Payout Ratio (%)	-	38.12	58.58	515.31	-
Yield (%)	-	0.87	0.40	0.42	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
---------------------	--------	--------	--------	--------	--------

