

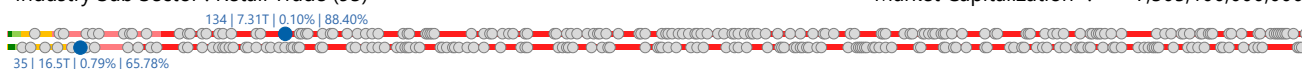
ERAA Erajaya Swasembada Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Trade, Services & Investment (9)
Industry Sub Sector : Retail Trade (93)

As of 31 January 2019

Individual Index : 229.000
Listed Shares : 3,190,000,000
Market Capitalization : 7,305,100,000,000



COMPANY HISTORY

Established Date : 08-Oct-1996
Listing Date : 14-Dec-2011 (IPO Price: 1,000)
Underwriter IPO :
PT Buana Capital
Securities Administration Bureau :
PT Raya Saham Registra

BOARD OF COMMISSIONERS

1. Ardy Hady Wijaya
 2. Lim Bing Tjay *)
 3. Richard Halim Kusuma
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Budiarto Halim
2. Andreas Harun Djumadi
3. Djohan Sutanto
4. Hasan Aula
5. Jody Rasjidgandha
6. Sim Chee Ping
7. Sintawati Halim

AUDIT COMMITTEE

1. Lim Bing Tjay
2. Irawan Riza
3. Rodolfo C. Balmater

CORPORATE SECRETARY

Hendra Wijaya

HEAD OFFICE

Erajaya Plaza
Jl. Bandengan Selatan No.19-20, Pekojan-Tambora
Jakarta 11240
Phone : (021) 690-5788
Fax : (021) 690-5789
Homepage : www.astragraphia.co.id
Email : dl-corsec@erajaya.com

SHAREHOLDERS (December 2018)

1. PT Eralink International 1,738,996,040 : 54.51%
2. Public (<5%) 1,451,003,960 : 45.49%

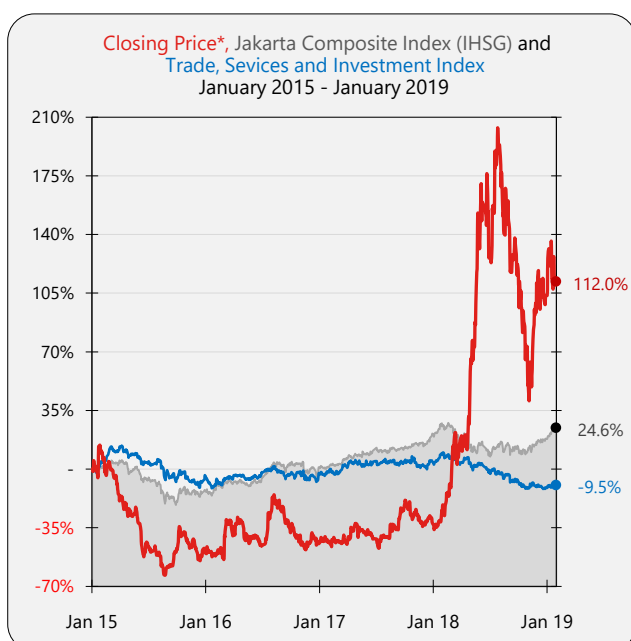
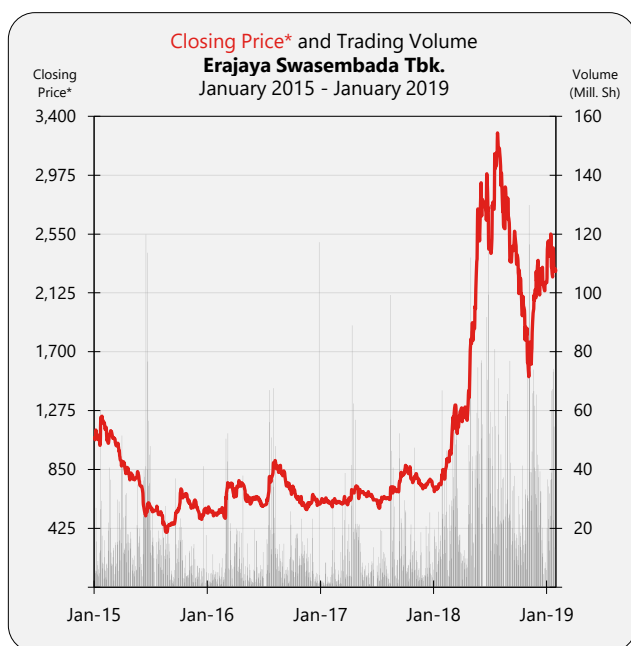
DIVIDEND ANNOUNCEMENT

| Year | Bonus Shares | Cash Dividend | Cum Date | Ex Date | Recording Date | Payment Date | F/I |
|------|--------------|---------------|-----------|-----------|----------------|--------------|-----|
| 2012 | | 60.00 | 25-Jun-13 | 26-Jun-13 | 28-Jun-13 | 12-Jul-13 | F |
| 2015 | | 20.00 | 16-Jun-16 | 17-Jun-16 | 21-Jun-16 | 1-Jul-16 | F |
| 2017 | | 38.00 | 30-Apr-18 | 2-May-18 | 4-May-18 | 25-May-18 | F |

ISSUED HISTORY

| No. | Type of Listing | Shares | Listing Date | Trading Date |
|-----|-------------------------|---------------|--------------|--------------|
| 1. | First Issue | 920,000,000 | 14-Dec-11 | 14-Dec-11 |
| 2. | Company Listing | 1,980,000,000 | 14-Dec-11 | 14-Dec-11 |
| 3. | Add. Listing without RI | 290,000,000 | 8-May-18 | 8-May-18 |

ERAA Erajaya Swasembada Tbk.



| SHARES TRADED | 2015 | 2016 | 2017 | 2018 | Jan-19 |
|-----------------------|-------|-------|-------|--------|--------|
| Volume (Million Sh.) | 3,502 | 2,504 | 2,486 | 7,156 | 794 |
| Value (Billion Rp) | 2,573 | 1,742 | 1,770 | 14,848 | 1,901 |
| Frequency (Thou. X) | 195 | 161 | 162 | 973 | 130 |
| Days | 244 | 246 | 238 | 240 | 22 |
| Price (Rupiah) | | | | | |
| High | 1,250 | 930 | 910 | 3,400 | 2,590 |
| Low | 369 | 491 | 565 | 680 | 2,180 |
| Close | 545 | 600 | 735 | 2,200 | 2,290 |
| Close* | 545 | 600 | 735 | 2,200 | 2,290 |
| PER (X) | | | | | |
| PER (X) | 6.99 | 6.86 | 7.18 | 8.27 | 8.61 |
| PER Industry (X) | 14.53 | 19.07 | 17.44 | 5.25 | 6.49 |
| PBV (X) | 0.49 | 0.52 | 0.60 | 1.55 | 1.61 |

* Adjusted price after corporate action

| Month | Closing Price | | | Freq. (X) | Volume (Thou. Sh.) | Value (Million Rp) | Day |
|--------|---------------|-------|-------|-----------|--------------------|--------------------|-----|
| | High | Low | Close | | | | |
| Jan-15 | 1,250 | 1,010 | 1,205 | 18,184 | 274,933 | 311,620 | 21 |
| Feb-15 | 1,215 | 1,025 | 1,120 | 17,014 | 246,436 | 273,952 | 19 |
| Mar-15 | 1,120 | 860 | 875 | 22,026 | 318,996 | 317,046 | 22 |
| Apr-15 | 950 | 740 | 825 | 21,091 | 408,495 | 355,797 | 21 |
| May-15 | 845 | 740 | 740 | 13,985 | 224,640 | 179,611 | 19 |
| Jun-15 | 755 | 510 | 590 | 34,900 | 815,181 | 475,413 | 21 |
| Jul-15 | 605 | 500 | 525 | 16,543 | 299,133 | 167,076 | 19 |
| Aug-15 | 550 | 369 | 450 | 15,232 | 267,259 | 121,364 | 20 |
| Sep-15 | 575 | 437 | 560 | 10,456 | 183,660 | 92,298 | 21 |
| Oct-15 | 715 | 555 | 640 | 10,181 | 190,547 | 123,696 | 21 |
| Nov-15 | 645 | 550 | 570 | 8,405 | 141,538 | 87,538 | 21 |
| Dec-15 | 580 | 482 | 545 | 7,284 | 131,136 | 67,658 | 19 |
| Jan-16 | 580 | 510 | 525 | 5,856 | 71,096 | 38,151 | 20 |
| Feb-16 | 600 | 491 | 497 | 5,389 | 77,785 | 41,899 | 20 |
| Mar-16 | 805 | 492 | 690 | 21,815 | 382,696 | 254,110 | 21 |
| Apr-16 | 790 | 650 | 735 | 11,066 | 240,352 | 170,545 | 21 |
| May-16 | 730 | 600 | 645 | 6,098 | 82,174 | 53,501 | 20 |
| Jun-16 | 675 | 580 | 585 | 11,343 | 138,805 | 87,530 | 22 |
| Jul-16 | 830 | 580 | 800 | 19,286 | 344,596 | 255,906 | 16 |
| Aug-16 | 930 | 790 | 835 | 21,016 | 373,899 | 324,606 | 22 |
| Sep-16 | 860 | 670 | 670 | 14,171 | 157,855 | 116,885 | 21 |
| Oct-16 | 745 | 600 | 655 | 18,591 | 222,327 | 147,300 | 21 |
| Nov-16 | 670 | 525 | 610 | 16,437 | 199,459 | 118,679 | 22 |
| Dec-16 | 690 | 580 | 600 | 9,523 | 213,104 | 132,978 | 20 |
| Jan-17 | 660 | 595 | 610 | 5,240 | 48,990 | 30,809 | 21 |
| Feb-17 | 655 | 580 | 615 | 13,308 | 117,181 | 72,203 | 19 |
| Mar-17 | 670 | 590 | 605 | 12,682 | 208,535 | 128,868 | 22 |
| Apr-17 | 765 | 610 | 730 | 22,820 | 445,563 | 311,323 | 17 |
| May-17 | 730 | 640 | 655 | 13,305 | 186,495 | 127,649 | 20 |
| Jun-17 | 695 | 625 | 630 | 7,304 | 86,057 | 56,525 | 15 |
| Jul-17 | 670 | 565 | 640 | 11,350 | 159,447 | 99,880 | 21 |
| Aug-17 | 750 | 600 | 700 | 15,367 | 377,148 | 267,463 | 22 |
| Sep-17 | 855 | 670 | 830 | 16,001 | 290,805 | 225,901 | 19 |
| Oct-17 | 910 | 730 | 790 | 20,768 | 263,440 | 219,620 | 22 |
| Nov-17 | 835 | 710 | 730 | 11,210 | 143,967 | 110,994 | 22 |
| Dec-17 | 785 | 690 | 735 | 12,509 | 158,648 | 119,140 | 18 |
| Jan-18 | 865 | 680 | 840 | 25,461 | 350,668 | 264,973 | 22 |
| Feb-18 | 1,020 | 750 | 995 | 24,585 | 352,368 | 312,605 | 19 |
| Mar-18 | 1,380 | 970 | 1,265 | 45,652 | 624,757 | 750,566 | 21 |
| Apr-18 | 1,710 | 1,160 | 1,710 | 36,286 | 373,864 | 528,970 | 21 |
| May-18 | 2,870 | 1,685 | 2,570 | 105,909 | 783,993 | 1,745,086 | 20 |
| Jun-18 | 3,070 | 2,210 | 2,440 | 114,313 | 798,822 | 2,171,142 | 13 |
| Jul-18 | 3,400 | 2,190 | 3,120 | 120,084 | 779,868 | 2,231,286 | 22 |
| Aug-18 | 3,230 | 2,530 | 2,680 | 107,896 | 650,888 | 1,839,298 | 21 |
| Sep-18 | 2,800 | 2,070 | 2,400 | 82,756 | 455,982 | 1,110,146 | 19 |
| Oct-18 | 2,400 | 1,680 | 1,700 | 95,074 | 488,160 | 978,115 | 23 |
| Nov-18 | 2,340 | 1,435 | 2,210 | 155,744 | 1,095,951 | 2,008,031 | 21 |
| Dec-18 | 2,430 | 2,010 | 2,200 | 58,947 | 401,125 | 908,125 | 18 |
| Jan-19 | 2,590 | 2,180 | 2,290 | 130,305 | 794,466 | 1,901,306 | 22 |

Public Accountant : Purwanto, Sungkoro & Surja

| BALANCE SHEET | Dec-14 | Dec-15 | Dec-16 | Dec-17 | Sep-18 |
|--|-----------|---------------|---------------|---------------|---------------|
| <i>(in Million Rp, except Par Value)</i> | | | | | |
| Cash & Cash Equivalents | 169,857 | 126,820 | 614,544 | 366,396 | 321,101 |
| Receivables | 1,746,257 | 2,387,217 | 1,876,233 | 1,902,548 | 1,693,525 |
| Inventories | 1,999,824 | 2,552,505 | 2,202,800 | 3,388,147 | 6,469,455 |
| Current Assets | 4,318,605 | 5,465,564 | 5,168,223 | 6,684,618 | 9,939,913 |
| Fixed Assets | 402,453 | 436,642 | 457,248 | 485,805 | 519,795 |
| Other Assets | 38,624 | 158 | 1,811 | 995 | 3,053 |
| Total Assets | 6,120,307 | 7,800,300 | 7,424,604 | 8,873,875 | 12,325,054 |
| Growth (%) | | 27.45% | -4.82% | 19.52% | 38.89% |

| | | | | | |
|-----------------------|-----------|---------------|----------------|---------------|---------------|
| Current Liabilities | 2,913,604 | 4,399,336 | 3,935,217 | 5,048,720 | 7,642,503 |
| Long Term Liabilities | 192,917 | 195,557 | 80,226 | 118,501 | 140,976 |
| Total Liabilities | 3,106,521 | 4,594,894 | 4,015,443 | 5,167,221 | 7,783,479 |
| Growth (%) | | 47.91% | -12.61% | 28.68% | 50.63% |

| | | | | | |
|--------------------------|-----------|--------------|--------------|--------------|---------------|
| Authorized Capital | 3,900,000 | 3,900,000 | 3,900,000 | 3,900,000 | 3,900,000 |
| Paid up Capital | 1,450,000 | 1,450,000 | 1,450,000 | 1,450,000 | 1,450,000 |
| Paid up Capital (Shares) | 2,900 | 2,900 | 2,900 | 2,900 | 2,900 |
| Par Value | 500 | 500 | 500 | 500 | 500 |
| Retained Earnings | 1,084,257 | 1,257,224 | 1,462,980 | 1,744,438 | 2,270,747 |
| Total Equity | 3,013,786 | 3,205,406 | 3,409,161 | 3,706,655 | 4,541,575 |
| Growth (%) | | 6.36% | 6.36% | 8.73% | 22.52% |

| INCOME STATEMENTS | Dec-14 | Dec-15 | Dec-16 | Dec-17 | Sep-18 |
|-------------------|------------|---------------|--------------|---------------|------------|
| Total Revenues | 14,451,413 | 20,007,598 | 20,547,128 | 24,229,915 | 25,333,321 |
| Growth (%) | | 38.45% | 2.70% | 17.92% | |

| | | | | | |
|-------------------|------------|--------------|---------------|---------------|------------|
| Cost of Revenues | 13,162,173 | 18,502,000 | 18,754,820 | 22,071,008 | 22,992,071 |
| Gross Profit | 1,289,240 | 1,505,598 | 1,792,309 | 2,158,907 | 2,341,249 |
| Expenses (Income) | 811,870 | 1,028,052 | 1,258,759 | 1,558,857 | 1,254,468 |
| Operating Profit | 477,370 | 477,546 | 533,549 | 600,050 | 1,086,782 |
| Growth (%) | | 0.04% | 11.73% | 12.46% | |

| | | | | | |
|-------------------------|----------|--------------|---------------|---------------|----------|
| Other Income (Expenses) | -181,288 | -157,144 | -150,013 | -120,393 | -213,009 |
| Income before Tax | 296,082 | 320,401 | 383,537 | 479,656 | 873,772 |
| Tax | 81,695 | 90,590 | 121,816 | 132,507 | 217,791 |
| Profit for the period | 214,387 | 229,812 | 261,721 | 347,150 | 655,981 |
| Growth (%) | | 7.19% | 13.88% | 32.64% | |

| | | | | | |
|----------------------------|---------|---------|---------|---------|---------|
| Period Attributable | 211,522 | 226,023 | 263,755 | 339,458 | 636,509 |
| Comprehensive Income | 211,267 | 240,860 | 257,485 | 345,753 | 655,422 |
| Comprehensive Attributable | 209,582 | 241,212 | 262,086 | 336,171 | 633,068 |

| RATIOS | Dec-14 | Dec-15 | Dec-16 | Dec-17 | Sep-18 |
|-------------------|----------|----------|----------|----------|----------|
| Current Ratio (%) | 148.22 | 124.24 | 131.33 | 132.40 | 130.06 |
| Dividend (Rp) | - | 20.00 | - | 38.00 | - |
| EPS (Rp) | 72.94 | 77.94 | 90.95 | 117.05 | 219.49 |
| BV (Rp) | 1,039.24 | 1,105.31 | 1,175.57 | 1,278.16 | 1,566.06 |
| DAR (X) | 0.51 | 0.59 | 0.54 | 0.58 | 0.63 |
| DER(X) | 1.03 | 1.43 | 1.18 | 1.39 | 1.71 |
| ROA (%) | 3.50 | 2.95 | 3.53 | 3.91 | 5.32 |
| ROE (%) | 7.11 | 7.17 | 7.68 | 9.37 | 14.44 |
| GPM (%) | 8.92 | 7.53 | 8.72 | 8.91 | 9.24 |
| OPM (%) | 3.30 | 2.39 | 2.60 | 2.48 | 4.29 |
| NPM (%) | 1.48 | 1.15 | 1.27 | 1.43 | 2.59 |
| Payout Ratio (%) | - | 25.66 | - | 32.46 | - |
| Yield (%) | - | 3.67 | - | 5.17 | - |

| | | | | | |
|---------------------|--------|--------|--------|--------|--------|
| *US\$ Rate (BI), Rp | 12,436 | 13,794 | 13,436 | 13,548 | 14,929 |
|---------------------|--------|--------|--------|--------|--------|

