

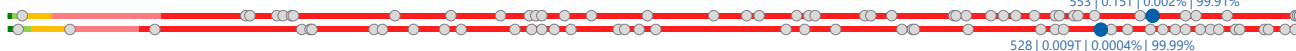
ERTX Eratex Djaja Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
Industry Sector : Miscellaneous Industry (4)
Industry Sub Sector : Textile, Garment (43)

As of 31 January 2019

Individual Index : 50.931
Listed Shares : 1,286,539,792
Market Capitalization : 154,384,775,040



553 | 0.15T | 0.002% | 99.91%
528 | 0.009T | 0.0004% | 99.99%

COMPANY HISTORY

Established Date : 12-Oct-1972
Listing Date : 21-Aug-1990 (IPO Price: 7,550)
Underwriter IPO :
PT Bapindo Bumi Securities
PT IFI
PT Jardine Fleming Nusantara
PT Multicor
PT Wardley James C.I
PT Bank Pembangunan Indonesia
Securities Administration Bureau :
PT Sharestar Indonesia

BOARD OF COMMISSIONERS

1. Maniwanen
 2. Otto Budihardjo *)
 3. Sasivanen
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Marissa Jeanne Maren
2. Gokal Chittaranjan
3. Mandeep Singh
4. Sanjay Kumar Goyal

AUDIT COMMITTEE

1. Otto Budihardjo
2. Lisawati
3. Suwondo

CORPORATE SECRETARY

Juliarti Pudji Kurniawati

HEAD OFFICE

Spazio Building 3rd Floor, Unit 319-321,
Kav.3-Graha Family, Jl. Mayjend Yono Soewoyo
Surabaya 60226
Phone : (031) 9900-1101
Fax : (031) 9900-1115
Homepage : www.astragraphia.co.id
Email : corpsec@eratex.co.id

SHAREHOLDERS (December 2018)

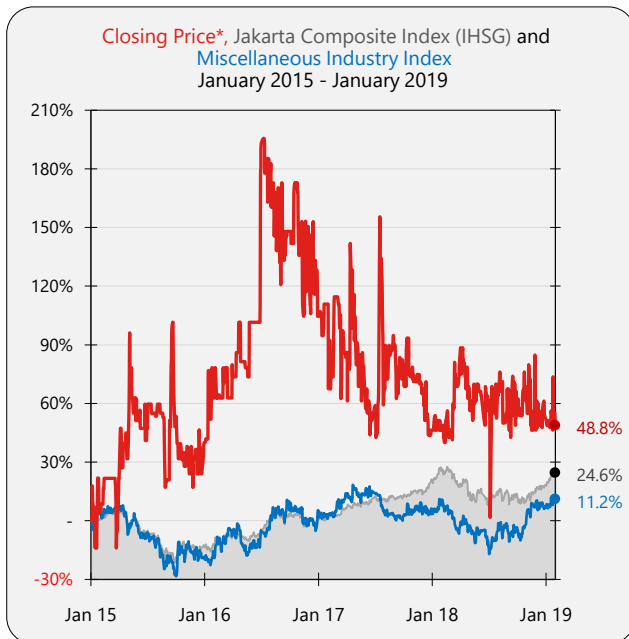
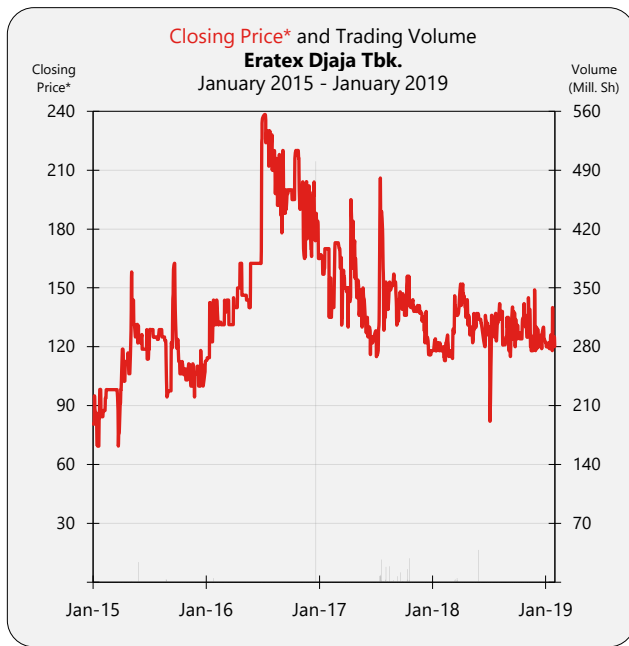
1. PT Buana Indah Garments 744,014,192 : 57.83%
2. PT Buana Indah Garments 444,568,000 : 34.56%
3. Public (<5%) 97,957,600 : 7.61%

DIVIDEND ANNOUNCEMENT

Year	Bonus		Cash		Recording Date	Payment Date	F/I
	Shares	Dividend	Cum Date	Ex Date			
1990		160.00	27-May-91	29-May-91	5-Jun-91	5-Jul-91	F
1991		180.00	15-May-92	18-May-92	25-May-92	25-Jun-92	F
1992		180.00	10-Jun-93	11-Jun-93	18-Jun-93	17-Jul-93	F
1993	1 : 1		11-Apr-94	13-Apr-94	20-Apr-94	20-May-94	BS
1993		90.00	13-Jun-94	14-Jun-94	21-Jun-94	21-Jul-94	F
1994		110.00	25-Jul-95	26-Jul-95	3-Aug-95	1-Sep-95	F
1995		35.00	23-Jul-96	24-Jul-96	1-Aug-96	30-Aug-96	F
1996		20.00	25-Jun-97	26-Jun-97	4-Jul-97	1-Aug-97	F
1998		50.00	22-Jul-99	23-Jul-99	2-Aug-99	31-Aug-99	F
1999		45.00	24-Jul-00	25-Jul-00	2-Aug-00	16-Aug-00	F
2000		25.00	12-Jul-01	13-Jul-01	20-Jul-01	7-Aug-01	F
2001		15.00	12-Jul-02	15-Jul-02	18-Jul-02	1-Aug-02	F
2002		10.00	15-Jul-03	16-Jul-03	18-Jul-03	1-Aug-03	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing	Trading
			Date	Date
1.	First Issue	6,139,750	21-Aug-90	21-Aug-90
2.	Partial Listing	6,139,750	11-Dec-91	18-Dec-91
3.	Bonus Shares	12,279,500	10-Jun-94	10-Jun-94
4.	Stock Split	24,559,000	24-Nov-97	24-Nov-97
5.	Company Listing	49,118,000	23-Nov-00	23-Nov-00
6.	Add. Listing without RI	48,076,474	6-Oct-11	6-Oct-11
7.	Add. Listing without RI	14,505,000	24-Jul-13	24-Jul-13
8.	Stock Split	1,125,722,318	29-Jun-16	29-Jun-16



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	35	507	197	62	0.5
Value (Billion Rp)	32	37	33	9	0.07
Frequency (Thou. X)	0.8	0.7	83	4	0.1
Days	127	150	206	215	18
Price (Rupiah)					
High	1,400	1,450	236	170	140
Low	555	155	108	82	105
Close	900	165	118	124	120
Close*	113	165	118	124	120
PER (X)					
PER (X)	1.97	7.75	-15.42	10.76	10.41
PER Industry (X)	0.95	13.86	4.78	16.15	17.64
PBV (X)					
PBV (X)	0.61	0.81	0.58	0.57	0.56

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	820	555	675	95	136	91	15
Feb-15	900	675	785	17	16	11	3
Mar-15	785	555	730	49	430	283	7
Apr-15	1,100	715	850	169	388	331	13
May-15	1,400	875	980	219	25,957	23,613	17
Jun-15	1,045	740	950	20	26	23	6
Jul-15	1,030	950	990	10	9	8	3
Aug-15	1,030	750	775	43	7,396	6,430	8
Sep-15	1,400	775	955	45	21	21	14
Oct-15	1,000	770	825	104	874	743	17
Nov-15	890	750	850	26	21	17	13
Dec-15	945	800	900	32	17	15	11
Jan-16	1,160	905	1,050	41	4,898	5,148	9
Feb-16	1,150	1,050	1,050	20	92	97	11
Mar-16	1,170	1,050	1,120	25	47	53	9
Apr-16	1,400	1,100	1,170	10	11	13	4
May-16	1,300	1,120	1,300	11	56	65	6
Jun-16	1,450	185	226	82	83	23	5
Jul-16	240	208	216	62	184	40	11
Aug-16	278	176	197	128	450	88	22
Sep-16	220	178	200	83	136	25	19
Oct-16	220	190	190	26	9	2	16
Nov-16	204	155	182	88	175	31	20
Dec-16	204	165	165	127	500,934	31,340	18
Jan-17	170	140	170	18	47	7	8
Feb-17	173	122	173	37	86	11	9
Mar-17	173	128	150	68	124	18	15
Apr-17	208	122	165	166	295	45	17
May-17	162	128	130	151	243	35	19
Jun-17	148	116	122	107	204	25	14
Jul-17	236	115	136	15,535	58,381	11,440	21
Aug-17	178	130	153	20,590	53,522	8,650	22
Sep-17	162	125	145	15,192	24,562	3,705	19
Oct-17	177	135	139	29,568	54,505	8,786	22
Nov-17	147	131	135	648	3,223	451	22
Dec-17	146	108	118	447	2,131	267	18
Jan-18	130	112	119	289	532	63	22
Feb-18	134	108	115	188	301	36	19
Mar-18	170	114	144	2,579	17,417	2,522	21
Apr-18	154	130	135	461	1,117	160	21
May-18	141	118	134	117	38,915	5,368	19
Jun-18	140	115	130	38	112	15	12
Jul-18	144	82	132	86	191	24	18
Aug-18	145	121	130	46	207	28	11
Sep-18	148	104	130	83	78	10	17
Oct-18	143	97	130	91	98	13	19
Nov-18	154	112	118	222	245	34	18
Dec-18	133	116	124	124	2,914	349	18
Jan-19	140	105	120	138	543	66	18

Financial Data and Ratios

Public Accountant : Paul Hadiwinata, Hidajat, Arsono, Retno, Palilangan & Partners

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	3,047	50,701	47,002	22,287	5,264
Receivables	99,966	142,562	73,994	107,544	164,057
Inventories	139,819	187,062	160,141	228,046	235,032
Current Assets	245,795	391,579	288,393	379,537	430,213
Fixed Assets	322,197	391,579	401,720	400,572	461,424
Other Assets	-	-	-	-	-
Total Assets	575,740	776,686	707,526	802,839	921,458
Growth (%)		34.90%	-8.90%	13.47%	14.77%

Current Liabilities	245,076	311,232	227,333	365,198	436,712
Long Term Liabilities	172,685	214,291	211,456	195,444	206,742
Total Liabilities	417,762	525,523	438,789	560,641	643,455
Growth (%)		25.79%	-16.50%	27.77%	14.77%

Authorized Capital	196,472	196,472	196,472	196,472	196,472
Paid up Capital	80,409	80,409	80,409	80,409	80,409
Paid up Capital (Shares)	161	161	1,287	1,287	1,287
Par Value	500	500	63	63	63
Retained Earnings	47,034	120,400	128,414	100,929	122,338
Total Equity	157,966	251,163	268,737	242,198	278,004
Growth (%)		59.00%	7.00%	-9.88%	14.78%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	676,927	1,014,000	947,978	971,003	799,224
Growth (%)		49.79%	-6.51%	2.43%	

Cost of Revenues	600,951	881,488	861,873	926,184	737,398
Gross Profit	75,976	132,512	86,105	44,819	61,825
Expenses (Income)	33,009	42,957	43,435	54,103	41,927
Operating Profit	42,967	89,555	42,670	-9,284	19,899
Growth (%)		108.43%	-52.35%	N/A	

Other Income (Expenses)	-15,000	-11,544	-13,492	-14,993	-7,812
Income before Tax	27,967	78,011	29,178	-24,277	12,087
Tax	6	14	8,226	-399	965
Profit for the period	27,961	77,203	20,951	-23,878	11,122
Growth (%)		176.11%	-72.86%	N/A	

Period Attributable	27,961	77,203	20,951	-23,878	11,122
Comprehensive Income	28,532	78,334	38,498	-28,780	11,118
Comprehensive Attributable	28,532	78,334	38,498	-28,780	11,118

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	100.29	125.82	126.86	103.93	98.51
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	173.87	480.06	16.29	-18.56	8.64
BV (Rp)	982.27	1,561.79	208.88	188.26	216.09
DAR (X)	0.73	0.68	0.62	0.70	0.70
DER(X)	2.64	2.09	1.63	2.31	2.31
ROA (%)	4.86	9.94	2.96	-2.97	1.21
ROE (%)	17.70	30.74	7.80	-9.86	4.00
GPM (%)	11.22	13.07	9.08	4.62	7.74
OPM (%)	6.35	8.83	4.50	-0.96	2.49
NPM (%)	4.13	7.61	2.21	-2.46	1.39
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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