

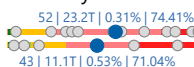
EXCL XL Axiata Tbk.

COMPANY REPORT : JANUARY 2019

As of 31 January 2019

Main Board
Industry Sector : Infrastructure, Utilities & Transportation (7)
Industry Sub Sector : Telecommunication (73)

Individual Index : 110.129
Listed Shares : 10,687,960,423
Market Capitalization : 23,192,874,117,910



COMPANY HISTORY

Established Date : 06-Oct-1989
Listing Date : 29-Sep-2005 (IPO Price: 2,000)
Underwriter IPO :
CIMB Niaga Securities
GK Goh Indonesia
Securities Administration Bureau :
PT Datindo Entrycom

BOARD OF COMMISSIONERS

1. Muhamad Chatib Basri
 2. David Robert Dean
 3. Julianto Sidarto *)
 4. Kenneth Shen
 5. Muliadi Rahardja *)
 6. Peter J. Chambers
 7. Tan Sri Jamaludin Ibrahim
 8. Vivek Sood
 9. Yasmin Stamboel Wirjawan *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Dian Siswarini
2. Abhijit Navalekar
3. Allan Bonke
4. Mohamed Adlan Bin Ahmad Tajudin
5. Yessie D. Yosetya

AUDIT COMMITTEE

1. Yasmin Stamboel Wirjawan
2. Haryanto Thamrin
3. Julianto Sidarto
4. Paul Capelle

CORPORATE SECRETARY

Murni Nurdini

HEAD OFFICE

XL Axiata Tower
Jl. H.R. Rasuna Said Blok X-5 Kav. 11-12
Kuningan Timur, Setia Budi, Jakarta Selatan 12950
Phone : (021) 576-1881
Fax : (021) 576-1880
Homepage : www.astragraphia.co.id
Email : corpsec@xl.co.id
murni@xl.co.id

SHAREHOLDERS (December 2018)

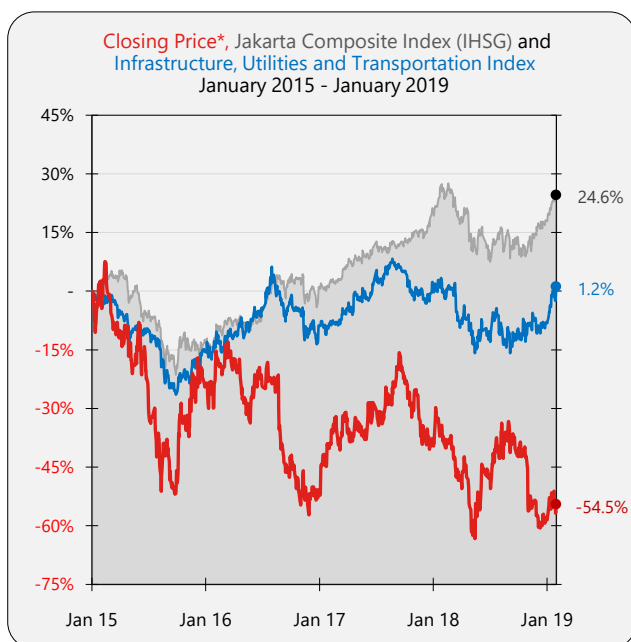
1. Axiata Investments (Indonesia) Sdn. Bhd. 7,092,656,612 : 66.36%
2. Public (<5%) 3,595,303,811 : 33.64%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2006		7.00	22-May-07	23-May-07	25-May-07	11-Jun-07	I
2007		20.00	28-Apr-08	29-Apr-08	2-May-08	16-May-08	F
2010		107.00	11-May-11	12-May-11	16-May-11	31-May-11	F
2011		129.88	20-Apr-12	23-Apr-12	25-Apr-12	9-May-12	F
2012		135.00	2-May-13	3-May-13	7-May-13	22-May-13	F
2013		64.00	13-May-14	14-May-14	19-May-14	4-Jun-14	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	1,427,500,000	29-Sep-05	29-Sep-05
2.	Company Listing	5,662,500,000	29-Sep-05	29-Sep-05
3.	Right Issue	1,418,000,000	16-Dec-09	16-Dec-09
4.	Add. Listing without RI	10,566,332	26-Apr-11	26-Apr-11
5.	Long Term Incentive Program	7,710,279	16-Apr-12	16-Apr-12
6.	Long Term Incentive Program	8,214,056	12-Apr-13	12-Apr-13
7.	Long Term Incentive Program	6,891,003	21-Apr-15	21-Apr-15
8.	Long Term Incentive Program	8,986,668	4-Apr-16	4-Apr-16
9.	Right Issue I	103,889,680	25-May-16	25-May-16
10.	Right Issue I	1,453,844,085	26-May-16	26-May-16
11.	Right Issue I	20,855,009	27-May-16	27-May-16
12.	Right Issue I	391,891,303	31-May-16	31-May-16
13.	Right Issue I	167,112,008	1-Jun-16	1-Jun-16



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	1,835	3,186	2,147	4,285	521
Value (Billion Rp)	7,129	9,948	6,906	10,381	1,145
Frequency (Thou. X)	452	647	460	706	70
Days	244	246	238	240	22
Price (Rupiah)					
High	5,225	4,275	4,060	3,380	2,370
Low	2,240	2,030	2,250	1,710	1,955
Close	3,650	2,310	2,960	1,980	2,170
Close*	3,600	2,310	2,960	1,980	2,170
PER (X)					
PER (X)	-1,230.41	115.94	84.31	-109.60	-120.12
PER Industry (X)	9.49	8.16	16.02	9.50	10.05
PBV (X)					
PBV (X)	2.21	1.18	1.46	0.99	1.08

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	5,000	4,300	4,800	47,136	229,930	1,060,346	21
Feb-15	5,225	4,610	4,795	32,949	121,070	593,061	19
Mar-15	4,800	4,175	4,350	49,816	230,600	1,018,405	22
Apr-15	4,450	3,905	4,035	37,660	195,169	838,312	21
May-15	4,350	3,800	4,290	29,621	100,898	407,344	19
Jun-15	4,460	3,650	3,685	31,254	164,023	677,856	21
Jul-15	3,710	2,750	2,965	35,973	141,421	452,658	19
Aug-15	3,120	2,340	3,000	40,431	130,973	374,144	20
Sep-15	3,000	2,240	2,615	27,068	96,437	238,542	21
Oct-15	3,475	2,460	3,115	42,057	165,166	522,333	21
Nov-15	3,900	2,975	3,460	35,281	106,369	369,303	21
Dec-15	4,005	3,500	3,650	43,055	153,235	576,473	19
Jan-16	3,860	3,290	3,675	47,353	114,613	409,075	20
Feb-16	4,150	3,590	3,900	61,342	206,204	808,969	20
Mar-16	4,275	3,840	4,000	44,334	138,315	559,520	21
Apr-16	4,010	3,440	3,520	40,185	78,577	298,065	21
May-16	3,550	3,150	3,530	47,703	342,007	1,139,950	20
Jun-16	3,920	3,400	3,670	49,695	256,584	944,220	22
Jul-16	3,950	3,540	3,710	48,090	253,208	948,865	16
Aug-16	3,800	2,680	2,840	85,722	545,675	1,743,794	22
Sep-16	2,960	2,460	2,700	75,887	422,146	1,137,173	21
Oct-16	2,790	2,150	2,200	46,355	315,819	779,250	21
Nov-16	2,620	2,030	2,300	66,798	388,759	893,538	22
Dec-16	2,400	2,180	2,310	33,998	124,490	286,063	20
Jan-17	2,980	2,250	2,910	36,546	206,007	557,924	21
Feb-17	3,250	2,780	2,990	39,289	221,355	670,805	19
Mar-17	3,310	2,810	3,060	43,717	192,125	592,123	22
Apr-17	3,270	2,900	3,210	31,037	97,559	298,121	17
May-17	3,240	2,950	2,960	35,951	172,270	524,656	20
Jun-17	3,500	2,970	3,410	41,683	151,385	497,833	15
Jul-17	3,410	3,110	3,360	37,373	148,190	484,910	21
Aug-17	3,800	3,350	3,600	33,181	196,682	693,732	22
Sep-17	4,060	3,600	3,740	31,095	180,749	692,003	19
Oct-17	3,750	3,230	3,380	41,507	195,950	683,307	22
Nov-17	3,600	2,890	3,080	52,484	215,957	710,555	22
Dec-17	3,150	2,810	2,960	36,156	169,244	500,111	18
Jan-18	3,380	2,850	2,990	53,360	151,553	472,626	22
Feb-18	3,040	2,810	2,950	50,414	157,842	466,331	19
Mar-18	2,980	2,420	2,520	41,687	204,124	544,564	21
Apr-18	2,840	2,040	2,120	45,031	190,040	467,623	21
May-18	2,460	1,710	2,100	103,273	1,168,066	2,362,060	20
Jun-18	2,910	2,160	2,520	83,138	474,977	1,212,677	13
Jul-18	3,070	2,300	2,750	64,837	351,440	942,843	22
Aug-18	3,190	2,640	3,180	58,019	347,803	1,009,201	21
Sep-18	3,160	2,750	2,760	34,629	158,590	458,354	19
Oct-18	2,990	2,580	2,620	37,063	245,558	686,845	23
Nov-18	2,670	1,950	2,040	74,636	525,641	1,144,775	21
Dec-18	2,100	1,875	1,980	59,932	309,103	612,860	18
Jan-19	2,370	1,955	2,170	70,378	521,497	1,144,591	22

Financial Data and Ratios

Public Accountant : Tanudiredja, Wibisana, Rintis, & Partners

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	6,951,316	3,311,867	1,399,910	2,455,343	2,398,995
Receivables	1,308,014	1,285,195	662,711	631,808	579,705
Inventories	77,237	78,979	161,078	143,303	177,026
Current Assets	13,309,762	10,151,586	6,806,863	7,180,742	8,630,438
Fixed Assets	35,859,030	33,426,750	33,182,920	34,933,877	37,709,513
Other Assets	412,648	415,666	353,402	277,396	259,557
Total Assets	63,706,488	58,844,320	54,896,286	56,321,441	59,903,830
Growth (%)		-7.63%	-6.71%	2.60%	6.36%

Current Liabilities	15,398,292	15,748,214	14,477,038	15,226,516	18,426,014
Long Term Liabilities	34,347,571	29,004,471	19,210,103	19,464,075	19,994,343
Total Liabilities	49,745,863	44,752,685	33,687,141	34,690,591	38,420,357
Growth (%)		-10.04%	-24.73%	2.98%	10.75%

Authorized Capital	2,265,000	2,265,000	2,265,000	2,265,000	2,265,000
Paid up Capital	853,449	854,138	1,068,796	1,068,796	1,068,796
Paid up Capital (Shares)	8,534	8,541	10,688	10,688	10,688
Par Value	100	100	100	100	100
Retained Earnings	7,509,832	7,605,052	8,001,601	84,050,440	82,725,650
Total Equity	13,960,625	14,091,635	21,209,145	21,630,850	21,483,473
Growth (%)		0.94%	50.51%	1.99%	-0.68%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	23,460,015	22,876,182	21,341,425	22,875,662	16,892,212
Growth (%)		-2.49%	-6.71%	7.19%	

Cost of Revenues	-	-	-	-	-
Gross Profit	23,460,015	22,876,182	21,341,425	22,875,662	16,892,212
Expenses (Income)	23,031,603	19,736,905	19,654,551	21,217,401	15,919,100
Operating Profit	428,412	3,139,277	1,686,874	1,658,261	973,112
Growth (%)		632.77%	-46.27%	-1.70%	

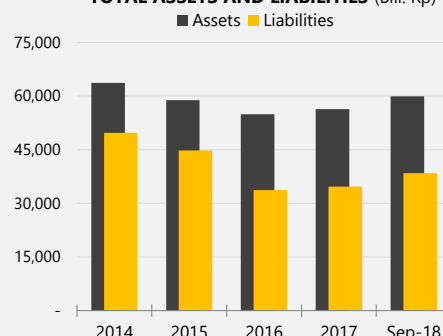
Other Income (Expenses)	-1,498,198	-3,769,803	-1,501,293	-1,437,023	-1,247,010
Income before Tax	-1,069,786	-630,526	185,581	221,238	-273,898
Tax	-178,723	-605,188	-189,935	-154,006	129,088
Profit for the period	-891,063	-25,338	375,516	375,244	-144,810
Growth (%)		97.16%	N/A	-0.07%	

Period Attributable	-891,063	-25,338	375,516	375,244	-144,810
Comprehensive Income	-917,315	7,871	396,549	403,443	-132,479
Comprehensive Attributable	-917,315	7,871	396,549	403,443	-132,479

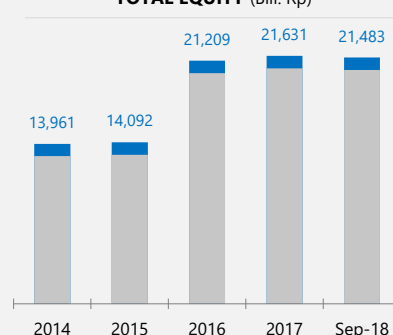
RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	86.44	64.46	47.02	47.16	46.84
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	-104.41	-2.97	35.13	35.11	-13.55
BV (Rp)	1,635.79	1,649.81	1,984.40	2,023.85	2,010.06
DAR (X)	0.78	0.76	0.61	0.62	0.64
DER(X)	3.56	3.18	1.59	1.60	1.79
ROA (%)	-1.40	-0.04	0.68	0.67	-0.24
ROE (%)	-6.38	-0.18	1.77	1.73	-0.67
GPM (%)	100.00	100.00	100.00	100.00	100.00
OPM (%)	1.83	13.72	7.90	7.25	5.76
NPM (%)	-3.80	-0.11	1.76	1.64	-0.86
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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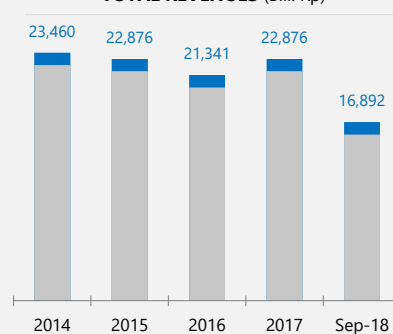
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

