

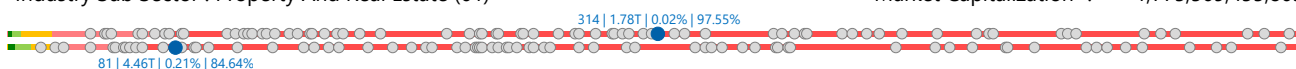
FORZ Forza Land Indonesia Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Property, Real Estate & Building Construction (6)
Industry Sub Sector : Property And Real Estate (61)

As of 31 January 2019

Individual Index : 406.818
Listed Shares : 1,983,876,487
Market Capitalization : 1,775,569,455,865



COMPANY HISTORY

Established Date : 21-Mar-2012
Listing Date : 28-Apr-2017 (IPO Price: 220)
Underwriter IPO :
PT Sinarmas Sekuritas
Securities Administration Bureau :
PT Adimitra Jasa Korpora

BOARD OF COMMISSIONERS

1. Ali Sutra
 2. Supandi Widi Siswanto *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Freddy Setiawan
2. Erick Satria
3. M. Maureroch Dagobert
4. Patris Jasur

AUDIT COMMITTEE

1. Supandi Widi Siswanto
2. Djayeng Prihastono
3. Junaidi

CORPORATE SECRETARY

Patris Jasur

HEAD OFFICE

Wisma 77, Tower 1, 8th Floor
Jl. Jend. S. Parman Kav. 77
Jakarta Barat, 11410
Phone : (021) 5366-9777
Fax : (021) 5366-1752
Homepage : www.forzaland.com
Email : corporate@forzaland.com

SHAREHOLDERS (December 2018)

1. PT Forza Indonesia	757,000,000	: 38.37%
2. Freddy Setiawan	530,998,500	: 26.91%
3. Reksa Dana Narada Saham Indonesia	138,880,200	: 7.04%
4. Public (<5%)	546,017,687	: 27.68%

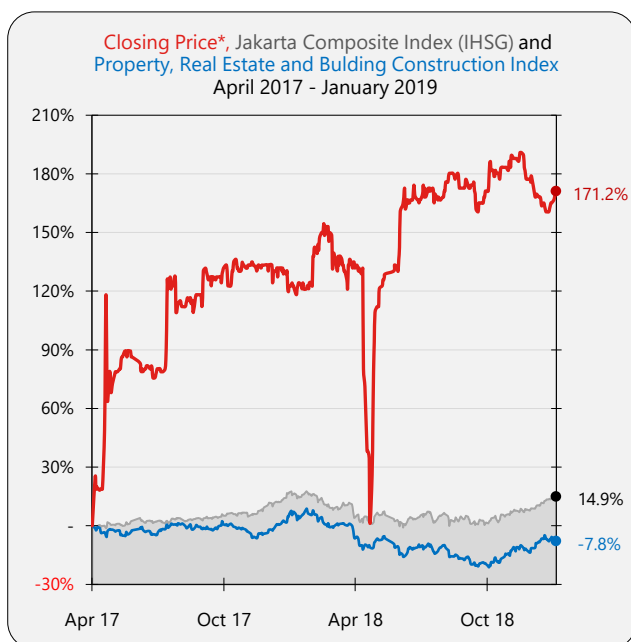
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
-	-	-	-	-	-	-	-

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	312,500,000	28-Apr-17	28-Apr-17
2.	Company Listing	1,250,000,000	28-Apr-17	28-Apr-17
3.	Warrant I	421,376,487 T:	7-Nov-17	21-Jan-19

FORZ Forza Land Indonesia Tbk.



TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Apr-17	330	330	330	25	53	18	1
May-17	760	388	590	6,033	45,454	21,313	20
Jun-17	635	565	615	4,117	18,417	11,287	15
Jul-17	615	580	595	3,656	20,536	12,199	21
Aug-17	815	590	700	5,324	59,237	35,937	22
Sep-17	760	650	760	2,152	291,867	174,606	19
Oct-17	850	640	770	3,715	369,208	249,854	22
Nov-17	780	720	770	3,640	353,323	267,331	22
Dec-17	775	740	770	2,130	395,218	278,612	18
Jan-18	790	725	735	3,838	446,212	336,455	22
Feb-18	785	685	785	7,358	516,958	379,669	19
Mar-18	850	700	790	16,646	674,248	543,591	21
Apr-18	800	660	770	5,035	559,667	421,146	21
May-18	775	334	730	14,443	576,092	313,055	20
Jun-18	860	725	860	3,932	369,032	236,290	13
Jul-18	905	755	905	4,505	439,541	342,991	22
Aug-18	910	870	910	2,584	274,335	230,520	21
Sep-18	930	850	915	2,366	702,252	421,913	19
Oct-18	940	825	940	3,316	364,990	303,449	23
Nov-18	955	915	955	2,659	309,290	258,809	21
Dec-18	965	880	920	5,309	686,984	568,016	18
Jan-19	920	855	895	3,745	519,874	436,672	22

SHARES TRADED	2017	2018	Jan-19
Volume (Million Sh.)	1,553	5,920	520
Value (Billion Rp)	1,051	4,356	437
Frequency (Thou. X)	31	72	4
Days	160	240	22
Price (Rupiah)			
High	850	965	920
Low	330	334	855
Close	770	920	895
Close*	770	920	895
PER (X)			
PER (X)	17.37	639.11	625.20
PER Industry (X)	14.52	27.07	28.17
PBV (X)	5.58	6.48	6.34

* Adjusted price after corporate action

Financial Data and Ratios

Public Accountant : Jamaludin, Ardi, Sukimto & Partners

Book End : December

BALANCE SHEET

(in Million Rp, except Par Value)

	Dec-17	Sep-18
Cash & Cash Equivalents		1,981
Receivables		39,453
Inventories		522,336
Investment		-
Fixed Assets		327
Other Assets		9,186
Total Assets		698,696

Growth (%)

Trade Payable		36,784
Total Liabilities		418,764

Growth (%)

Authorized Capital		500,000
Paid up Capital		193,795
Paid up Capital (Shares)		1,938
Par Value		100
Retained Earnings		36,783
Total Equity		279,932

Growth (%)

INCOME STATEMENTS

	Dec-17	Sep-18
Total Revenues		55,143

Growth (%)

Cost of Revenues		37,759
Gross Profit		17,384
Operating Expenses		14,805
Operating Profit		2,579

Growth (%)

Other Income (Expenses)		299
Income Before Tax		2,130
Tax		-
Profit for the period		2,130

Growth (%)

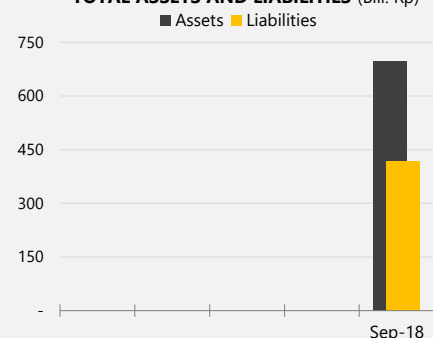
Period Attributable		2,130
Comprehensive Income		2,130
Comprehensive Attributable		2,130

RATIOS

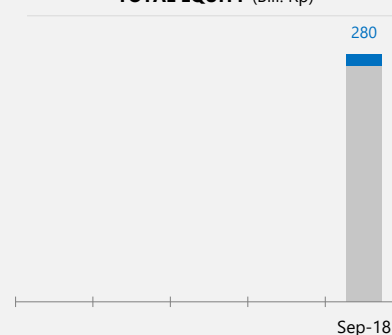
	Dec-17	Sep-18
Dividend (Rp)		-
EPS (Rp)		1.10
BV (Rp)		144.45
DAR (X)		0.60
DER(X)		1.50
ROA (%)		0.30
ROE (%)		0.76
GPM (%)		31.53
OPM (%)		4.68
NPM (%)		3.86
Payout Ratio (%)		-
Yield (%)		-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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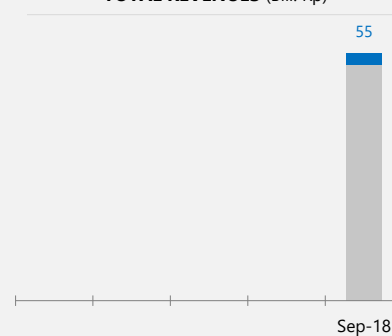
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

