

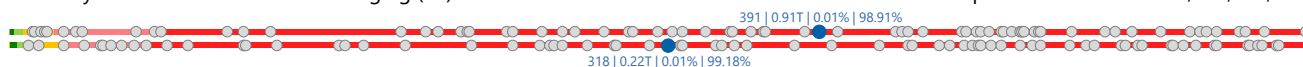
FPNI Lotte Chemical Titan Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
 Industry Sector : Basic Industry& Chemicals (3)
 Industry Sub Sector : Plastics & Packaging (35)

As of 31 January 2019

Individual Index : 49.746
 Listed Shares : 5,566,414,000
 Market Capitalization : 912,891,896,000



COMPANY HISTORY

Established Date : 09-Dec-1987
 Listing Date : 21-Mar-2002 (IPO Price: 450)
 Underwriter IPO :
 Ciptadana Sekuritas
 Securities Administration Bureau :
 PT Adimitra Jasa Korpora

BOARD OF COMMISSIONERS

- Lee Dong Woo
 - Hendang Tanusdjaja *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

- Kang Jongwon
- Cho Jin Woo
- Johanes Bambang Budihardja

AUDIT COMMITTEE

- Hendang Tanusdjaja
- Budi Frensidy
- Iwandono

CORPORATE SECRETARY

Johanes Bambang Budihardja

HEAD OFFICE

Setiabudi Building 2, 3rd Floor, Suite 306-307
 Jl. H.R. Rasuna Said Kav. 62
 Jakarta 12920
 Phone : (021) 5290-7008
 Fax : (021) 5290-7281
 Homepage : www.astragraphia.co.id
 Email : bambang.budihardja@lottechem.co.id

SHAREHOLDERS (December 2018)

- Lotte Chemical Titan International Sdn. Bhd. 5,148,902,750 : 92.50%
- Public (<5%) 417,511,250 : 7.50%

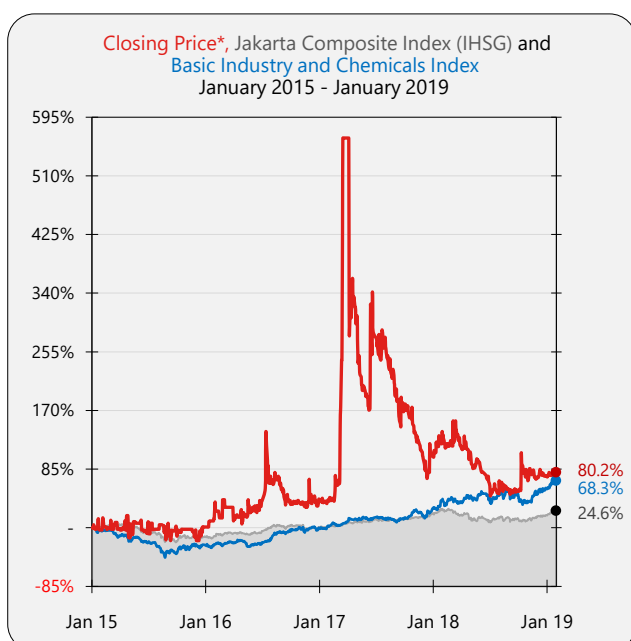
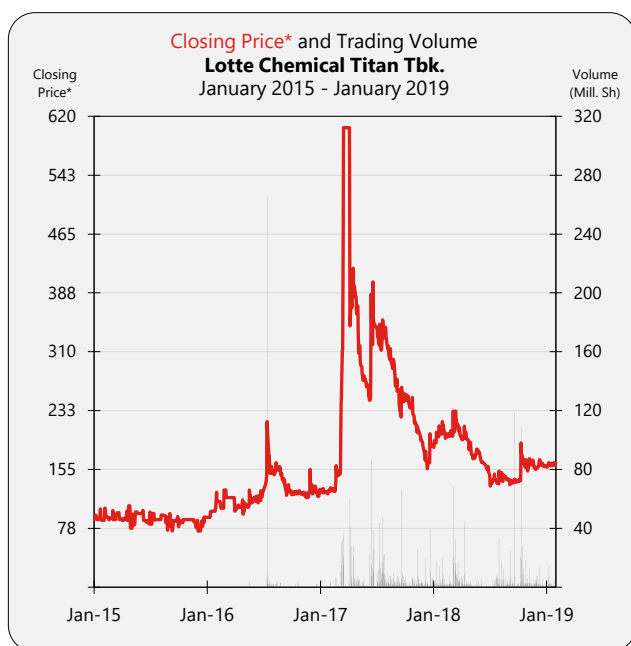
DIVIDEND ANNOUNCEMENT

Year	Bonus		Cash		Recording Date	Payment Date	F/I
	Shares	Dividend	Cum Date	Ex Date			
2001		25.00	14-Jun-02	17-Jun-02	20-Jun-02	4-Jul-02	F
2002		25.00	13-Dec-07	14-Dec-07	18-Dec-07	8-Jan-08	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	67,000,000	21-Mar-02	21-Mar-02
2.	Company Listing	343,200,000	21-Mar-02	27-Oct-02
3.	Right Issue	4,036,571,815	14-Jan-08	14-Jan-08
4.	Right Issue	1,979,000	16-Jan-08	16-Jan-08
5.	Right Issue	950,000	17-Jan-08	17-Jan-08
6.	Right Issue	2,829,710	22-Jan-08	22-Jan-08
7.	Right Issue	37,279,100	23-Jan-08	23-Jan-08
8.	Right Issue	1,076,604,375	29-Jan-08	29-Jan-08

FPNI Lotte Chemical Titan Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	3	379	1,454	1,277	55
Value (Billion Rp)	0.2	73	464	230	9
Frequency (Thou. X)	0.4	45	169	94	5
Days	98	191	235	240	22
Price (Rupiah)					
High	107	246	700	256	175
Low	73	87	116	127	158
Close	92	129	188	160	164
Close*	92	129	188	160	164
PER (X)					
PER (X)	12.46	26.96	38.22	17.38	17.81
PER Industry (X)	4.10	20.86	13.10	13.74	15.89
PBV (X)	0.39	0.57	0.78	0.61	0.62

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	103	88	88	57	97	9	13
Feb-15	105	86	91	84	406	38	6
Mar-15	101	89	90	26	61	6	7
Apr-15	107	78	78	59	197	17	13
May-15	99	80	97	24	109	10	8
Jun-15	101	84	87	24	136	12	6
Jul-15	101	83	89	16	35	3	6
Aug-15	99	75	92	28	91	8	8
Sep-15	97	73	84	55	527	42	11
Oct-15	89	80	89	5	3	0.3	4
Nov-15	90	79	88	11	25	2	6
Dec-15	92	74	92	31	1,157	86	10
Jan-16	103	90	103	43	329	32	5
Feb-16	130	104	128	12	2	0.3	6
Mar-16	118	100	100	32	354	38	4
Apr-16	115	87	99	78	89	9	13
May-16	132	97	117	10,564	9,863	1,174	20
Jun-16	135	106	127	914	3,805	452	22
Jul-16	246	126	150	7,381	303,438	63,149	16
Aug-16	176	141	143	12,312	31,515	4,909	22
Sep-16	147	116	122	3,965	6,721	880	21
Oct-16	135	117	124	3,836	11,167	1,390	21
Nov-16	160	111	140	640	3,889	494	21
Dec-16	140	119	129	5,142	7,777	948	20
Jan-17	137	120	127	2,023	4,470	571	21
Feb-17	180	116	147	4,135	27,234	3,936	19
Mar-17	605	144	605	13,376	167,694	58,696	19
Apr-17	700	340	360	30,419	218,872	94,062	17
May-17	406	258	268	9,574	52,706	16,392	20
Jun-17	450	242	350	24,500	230,841	81,271	15
Jul-17	388	312	342	31,720	272,454	93,550	21
Aug-17	344	266	266	12,051	91,504	28,111	22
Sep-17	286	222	248	13,274	141,503	36,492	19
Oct-17	266	224	224	6,422	54,621	13,311	22
Nov-17	240	181	182	9,494	85,963	18,023	22
Dec-17	218	155	188	11,751	106,598	19,968	18
Jan-18	234	182	210	7,737	96,538	20,041	22
Feb-18	228	180	200	4,469	55,430	11,358	19
Mar-18	256	197	200	16,571	238,754	53,520	21
Apr-18	230	181	191	7,938	102,919	21,102	21
May-18	194	166	174	3,468	31,100	5,458	20
Jun-18	179	150	151	1,556	17,858	2,907	13
Jul-18	155	127	136	5,017	57,368	8,115	22
Aug-18	168	137	142	9,072	112,931	16,953	21
Sep-18	157	131	140	5,549	188,131	26,736	19
Oct-18	202	136	156	21,973	252,680	43,815	23
Nov-18	177	150	157	5,819	74,088	12,043	21
Dec-18	187	152	160	5,079	48,859	8,039	18
Jan-19	175	158	164	5,014	55,361	9,081	22

Public Accountant : Purwanto, Sungkoro & Surja

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	33,103	27,628	56,713	52,864	94,426
Receivables	450,527	475,224	380,387	311,414	411,802
Inventories	767,436	847,761	699,733	679,432	951,037
Current Assets	1,440,390	1,533,064	1,176,281	1,188,431	1,464,714
Fixed Assets	1,603,864	1,725,832	1,430,370	1,295	1,311,244
Other Assets	5,125	5,892	5,280	-	5,539
Total Assets	3,187,215	3,417,001	2,750,470	2,599,279	2,999,206
Growth (%)		7.21%	-19.51%	-5.50%	15.39%

Current Liabilities	1,847,825	1,737,705	1,172,385	1,062,217	1,297,868
Long Term Liabilities	184,386	270,935	262,109	237,781	231,176
Total Liabilities	2,032,211	2,008,639	1,434,495	1,299,998	1,529,043
Growth (%)		-1.16%	-28.58%	-9.38%	17.62%

Authorized Capital	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Paid up Capital	1,391,604	1,391,604	1,391,604	1,391,604	1,391,604
Paid up Capital (Shares)	5,566	5,566	5,566	5,566	5,566
Par Value	250	250	250	250	250
Retained Earnings	-1,453,888	-1,665,475	-1,501,795	-1,541,979	-1,660,717
Total Equity	1,155,004	1,408,362	1,315,976	1,299,280	1,470,163
Growth (%)		21.94%	-6.56%	-1.27%	13.15%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	7,734,334	6,703,130	5,936,361	5,870,972	4,808,168
Growth (%)		-13.33%	-11.44%	-1.10%	

Cost of Revenues	7,635,697	6,441,957	5,754,988	5,778,872	4,644,143
Gross Profit	98,637	261,173	181,373	92,099	164,025
Expenses (Income)	154,268	157,284	122,402	121,986	109,012
Operating Profit	-	-	58,971	-	55,013
Growth (%)				-100.00%	

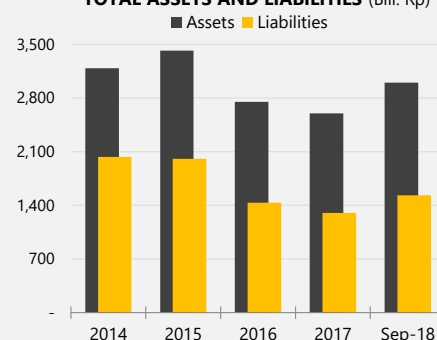
Other Income (Expenses)	-	-	-	-	-
Income before Tax	-55,632	103,889	58,971	-29,887	55,013
Tax	24,507	60,211	29,828	-6,232	16,571
Profit for the period	-80,138	43,678	29,143	-23,655	38,442
Growth (%)		N/A	-33.28%	N/A	

Period Attributable	-80,138	43,678	29,143	-23,655	38,442
Comprehensive Income	-80,138	46,858	24,937	-27,665	38,442
Comprehensive Attributable	-80,138	46,858	24,937	-27,665	38,442

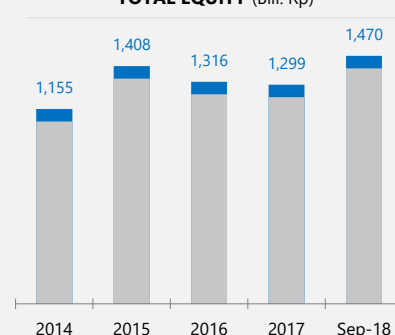
RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	77.95	88.22	100.33	111.88	112.86
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	-14.40	7.85	5.24	-4.25	6.91
BV (Rp)	207.50	253.01	236.41	233.41	264.11
DAR (X)	0.64	0.59	0.52	0.50	0.51
DER(X)	1.76	1.43	1.09	1.00	1.04
ROA (%)	-2.51	1.28	1.06	-0.91	1.28
ROE (%)	-6.94	3.10	2.21	-1.82	2.61
GPM (%)	1.28	3.90	3.06	1.57	3.41
OPM (%)	-	-	0.99	-	1.14
NPM (%)	-1.04	0.65	0.49	-0.40	0.80
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
---------------------	--------	--------	--------	--------	--------

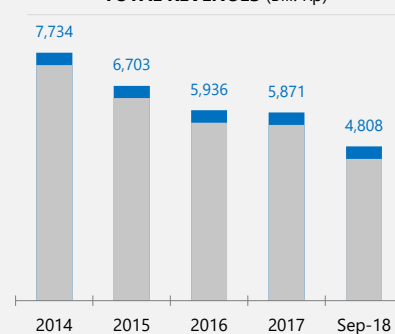
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

