

GOLL Golden Plantation Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
Industry Sector : Agriculture (1)
Industry Sub Sector : Plantation (12)

As of 31 January 2019

Individual Index : 17.361
Listed Shares : 3,665,000,759
Market Capitalization : 183,250,037,950



COMPANY HISTORY

Established Date : 05-Dec-2007
Listing Date : 23-Dec-2014 (IPO Price: 288)
Underwriter IPO :
PT CIMB Securities Indonesia
Securities Administration Bureau :
PT Sintangama Gunita

SHAREHOLDERS (December 2018)

1. PT Jom Prawarsa Indonesia 2,800,618,400 : 76.42%
2. Public (<5%) 864,382,359 : 23.58%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
-							

BOARD OF COMMISSIONERS

1. Koh Bing Hock *)
 2. Anthony Michael Gillbanks *)
 3. Dede Rusamsi
 4. Tan Eng Chuan
- *) *Independent Commissioners*

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	800,000,000	23-Dec-14	23-Dec-14
2.	Company Listing	2,865,000,000	23-Dec-14	23-Dec-14
3.	Warrant I	7	26-Jul-16	26-Jul-16
4.	Warrant I	2	13-Jan-17	13-Jan-17
5.	Warrant I	75	27-Nov-17	27-Nov-17
6.	Warrant I	75	14-Dec-17	14-Dec-17
7.	Warrant I	600	10-Jan-18	10-Jan-18

BOARD OF DIRECTORS

1. Budhi Istanto Suwito
2. Achmad Febriyansyah
3. Rambir Singh
4. Yung Indrawan

AUDIT COMMITTEE

1. Koh Bing Hock
2. Sudibjo Hartanto
3. Tan Eng Chuan
4. Widjojo Kusumo

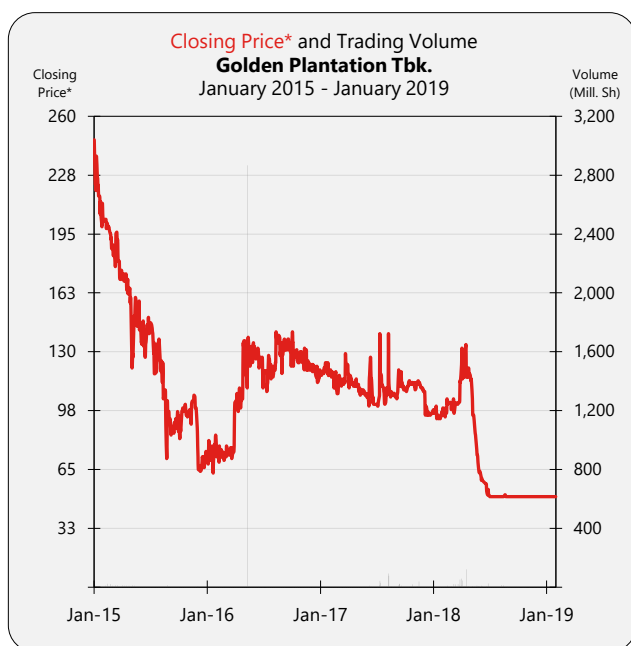
CORPORATE SECRETARY

Eric Firmansyah

HEAD OFFICE

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GOLL Golden Plantation Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	296	2,899	549	735	0.3
Value (Billion Rp)	56	525	69	77	0.01
Frequency (Thou. X)	18	7	150	131	0.6
Days	243	238	238	229	18
Price (Rupiah)					
High	260	150	150	151	50
Low	59	63	93	50	50
Close	74	120	97	50	50
Close*	74	120	97	50	50
PER (X)					
PER (X)	-20.31	15.82	-16.32	-1.73	-1.73
PER Industry (X)	-6.37	19.38	2.40	19.27	19.33
PBV (X)					
PBV (X)	0.29	0.44	0.37	0.21	0.21

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	260	199	204	7,557	58,050	13,427	21
Feb-15	210	185	187	3,354	64,469	13,227	19
Mar-15	210	160	175	2,034	40,838	8,230	22
Apr-15	180	130	159	723	48,638	9,812	21
May-15	165	110	145	1,205	30,474	5,748	19
Jun-15	150	120	146	387	5,587	897	21
Jul-15	146	112	135	353	5,441	853	19
Aug-15	133	59	97	684	18,937	2,057	20
Sep-15	105	80	95	236	930	81	20
Oct-15	118	75	94	544	2,189	203	21
Nov-15	110	90	90	419	4,472	425	21
Dec-15	90	61	74	509	15,557	1,128	19
Jan-16	99	63	84	925	4,766	379	20
Feb-16	89	69	74	267	724	53	20
Mar-16	118	67	102	547	2,332	195	21
Apr-16	142	91	136	838	4,131	449	21
May-16	141	105	128	793	2,868,758	521,906	20
Jun-16	140	110	110	475	1,666	201	22
Jul-16	139	103	117	957	3,142	381	16
Aug-16	150	112	135	1,150	4,725	599	22
Sep-16	140	122	130	160	987	133	17
Oct-16	150	118	130	295	3,481	449	20
Nov-16	133	118	120	245	2,273	408	19
Dec-16	124	113	120	301	1,621	180	20
Jan-17	134	113	119	640	3,297	400	21
Feb-17	125	105	110	1,066	5,421	624	19
Mar-17	134	107	119	708	2,890	356	22
Apr-17	121	109	111	562	1,194	134	17
May-17	113	99	105	477	984	106	20
Jun-17	137	97	101	8,075	26,459	3,270	15
Jul-17	143	99	102	26,582	99,910	12,705	21
Aug-17	150	102	105	43,612	216,170	28,491	22
Sep-17	130	102	109	26,465	89,509	10,600	19
Oct-17	122	107	113	15,388	35,813	4,121	22
Nov-17	130	108	108	25,367	59,625	7,154	22
Dec-17	110	93	97	721	7,452	728	18
Jan-18	104	93	98	1,390	7,868	758	22
Feb-18	111	91	98	13,549	46,153	4,753	19
Mar-18	139	94	113	35,620	154,950	16,925	21
Apr-18	151	109	117	59,216	299,520	39,987	21
May-18	118	59	64	5,680	84,442	6,899	20
Jun-18	66	50	51	9,451	91,573	5,199	13
Jul-18	53	50	50	416	5,380	270	22
Aug-18	56	50	50	5,574	41,812	2,144	21
Sep-18	52	50	50	223	2,625	131	19
Oct-18	50	50	50	100	732	37	18
Nov-18	50	50	50	71	33	2	18
Dec-18	50	50	50	76	256	13	15
Jan-19	50	50	50	625	256	13	18

Public Accountant : Aryanto, Amir Jusuf, Mawar & Saptoto

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	486,974	2,241	2,841	1,003	1,863
Receivables	3,937	5,342	6,508	3,730	3,730
Inventories	46,495	88,064	45,537	38,597	41,690
Current Assets	577,378	146,531	74,082	58,044	62,931
Fixed Assets	301,466	339,455	349,125	344,454	336,791
Other Assets	90,646	-	487	-	-
Total Assets	1,975,623	2,163,520	2,376,043	2,471,198	2,544,680
Growth (%)		9.51%	9.82%	4.00%	2.97%

Current Liabilities	78,162	177,752	174,007	456,335	973,985
Long Term Liabilities	965,532	1,066,217	1,228,226	1,077,143	710,390
Total Liabilities	1,043,693	1,243,969	1,402,233	1,533,478	1,684,375
Growth (%)		19.19%	12.72%	9.36%	9.84%

Authorized Capital	200,000	1,146,000	1,146,000	1,146,000	1,146,000
Paid up Capital	366,500	366,500	366,500	366,500	366,500
Paid up Capital (Shares)	3,665	3,665	3,665	3,665	3,665
Par Value	100	100	100	100	100
Retained Earnings	9,305	-3,270	-2,938	30,916	-83,906
Total Equity	931,929	919,551	973,809	937,720	860,305
Growth (%)		-1.33%	5.90%	-3.71%	-8.26%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	137,617	128,703	177,239	214,860	66,482
Growth (%)		-6.48%	37.71%	21.23%	

Cost of Revenues	110,229	100,391	134,824	188,113	76,888
Gross Profit	27,388	28,313	42,415	26,747	-10,406
Expenses (Income)	22,323	52,354	20,761	41,553	49,102
Operating Profit	5,065	-24,041	21,655	-14,806	-59,508
Growth (%)		N/A	N/A	N/A	

Other Income (Expenses)	673	3,567	-6,646	-8,604	-17,907
Income before Tax	5,738	-20,474	15,008	-23,410	-77,415
Tax	-7,290	-4,098	7,011	11,533	-
Profit for the period	6,966	-16,376	7,997	-34,943	-77,415
Growth (%)		N/A	N/A	N/A	

Period Attributable	9,327	-13,357	802	-26,301	-52,990
Comprehensive Income	6,966	-15,299	7,675	-36,090	-77,415
Comprehensive Attributable	9,327	12,657	332	-27,978	-52,990

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	738.70	82.44	42.57	12.72	6.46
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	2.54	-3.64	0.22	-7.18	-14.46
BV (Rp)	254.28	250.90	265.71	255.86	234.74
DAR (X)	0.53	0.57	0.59	0.62	0.66
DER(X)	1.12	1.35	1.44	1.64	1.96
ROA (%)	0.35	-0.76	0.34	-1.41	-3.04
ROE (%)	0.75	-1.78	0.82	-3.73	-9.00
GPM (%)	19.90	22.00	23.93	12.45	-15.65
OPM (%)	3.68	-18.68	12.22	-6.89	-89.51
NPM (%)	5.06	-12.72	4.51	-16.26	-116.45
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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