

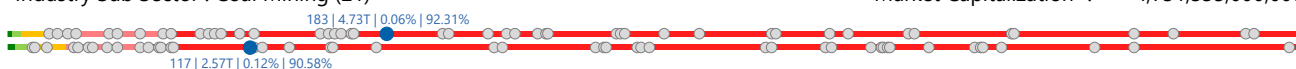
HRUM Harum Energy Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Mining (2)
Industry Sub Sector : Coal Mining (21)

As of 31 January 2019

Individual Index : 33.654
Listed Shares : 2,703,620,000
Market Capitalization : 4,731,335,000,000



COMPANY HISTORY

Established Date : 12-Oct-1995
Listing Date : 06-Oct-2010 (IPO Price: 5,200)
Underwriter IPO :
PT Ciptadana Securities
PT Mandiri Sekuritas
Securities Administration Bureau :
PT Datindo Entrycom

BOARD OF COMMISSIONERS

1. Lawrence Barki
2. Agus Rajani Panjaitan *)
3. Basrief Arif
4. Sony Budi Harsono *)
5. Steven Scott Barki
6. Yun Mulyana

*) *Independent Commissioners*

BOARD OF DIRECTORS

1. Ray Antonio Gunara
2. Eddy Sumarsono
3. Hadi Tanjung
4. Kenneth Scott Andrew Thompson

AUDIT COMMITTEE

1. Agus Rajani Panjaitan
2. Simon Halim
3. Sony Budi Harsono

CORPORATE SECRETARY

Priscilla Jane Halim

HEAD OFFICE

Deutsche Bank Building, 9th Floor
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Email : corsec@harumenergy.com

SHAREHOLDERS (December 2018)

1. PT Karunia Bara Perkasa	2,002,094,700	74.05%
2. PT Harum Energy Tbk.	136,982,100	5.07%
3. Public (<5%)	564,543,200	20.88%

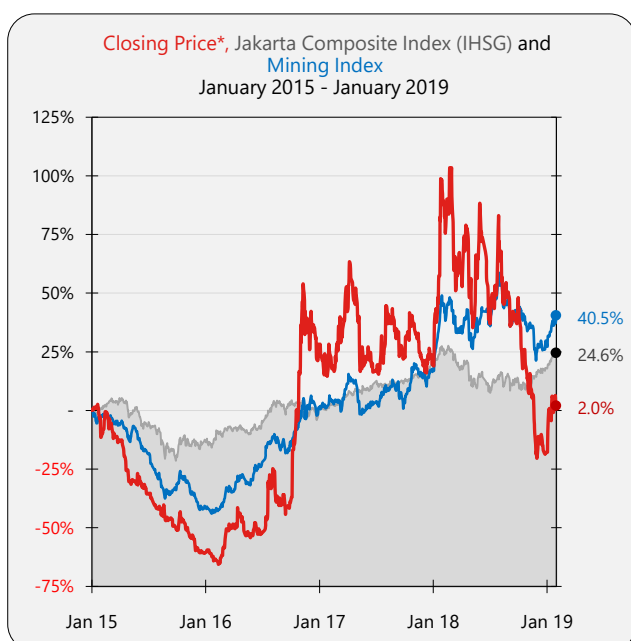
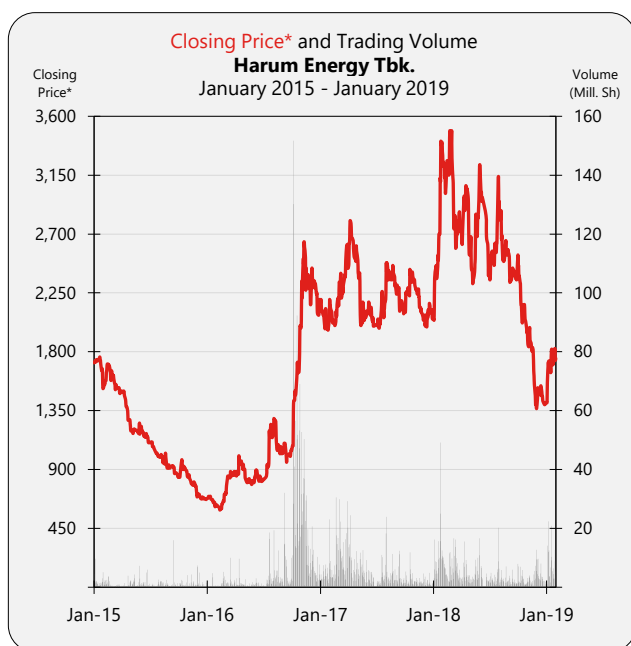
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2010		244.10	30-May-11	31-May-11	3-Jun-11	17-Jun-11	F
2011		380.00	8-Jun-12	11-Jun-12	13-Jun-12	22-Jun-12	F
2012		252.00	14-Jun-13	17-Jun-13	19-Jun-13	13-Jul-13	F
2013		110.00	3-Jul-14	4-Jul-14	8-Jul-14	22-Jul-14	F
2017		248.58	31-May-18	4-Jun-18	6-Jun-18	22-Jun-18	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	200,000,000	6-Oct-10	6-Oct-10
2.	Founder (Divestment)	300,000,000	6-Oct-10	6-Oct-10
3.	Over Allotment	50,000,000	6-Oct-10	6-Oct-10
4.	Company Listing	2,150,000,000	6-Oct-10	6-Oct-10
5.	EMSOP I	67,500	29-Dec-11	29-Dec-11
6.	EMSOP I	32,500	5-Jan-12	5-Jan-12
7.	EMSOP I	100,000	6-Jan-12	6-Jan-12
8.	EMSOP I	700,000	11-Jan-12	11-Jan-12
9.	EMSOP I	2,195,000	17-Jan-12	17-Jan-12
10.	EMSOP I	450,000	18-Jan-12	18-Jan-12
11.	EMSOP I	75,000	9-Jan-13	9-Jan-13

HRUM Harum Energy Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	287	1,924	1,217	1,123	172
Value (Billion Rp)	377	3,329	2,793	2,983	296
Frequency (Thou. X)	67	241	248	371	53
Days	244	246	238	240	22

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	1,780	2,700	2,880	3,590	1,880
Low	650	585	1,920	1,365	1,400
Close	675	2,140	2,050	1,400	1,750
Close*	675	2,140	2,050	1,400	1,750

PER (X)	-6.87	31.05	9.44	8.36	10.46
PER Industry (X)	0.60	-4.41	6.26	-1.03	0.14
PBV (X)	0.39	1.26	1.07	0.67	0.84

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	1,780	1,520	1,520	7,900	44,173	76,186	21
Feb-15	1,720	1,520	1,655	7,238	27,452	45,123	19
Mar-15	1,680	1,470	1,500	4,058	8,140	12,516	22
Apr-15	1,530	1,165	1,195	3,464	19,483	51,448	21
May-15	1,280	1,115	1,170	7,516	31,333	37,825	19
Jun-15	1,250	1,100	1,105	6,523	26,180	30,202	21
Jul-15	1,120	990	995	3,338	12,247	14,088	19
Aug-15	1,055	900	935	7,387	22,856	22,172	20
Sep-15	945	830	845	3,597	26,112	23,622	21
Oct-15	1,020	800	845	6,955	20,583	18,378	21
Nov-15	875	690	690	5,494	25,387	26,843	21
Dec-15	740	650	675	3,461	23,159	18,988	19
Jan-16	710	585	620	1,968	12,377	8,229	20
Feb-16	745	590	710	3,677	23,370	15,428	20
Mar-16	935	700	880	8,166	34,550	33,162	21
Apr-16	1,035	850	905	10,073	30,039	28,116	21
May-16	915	775	800	2,552	13,867	13,331	20
Jun-16	915	795	820	4,086	17,438	14,918	22
Jul-16	1,380	805	1,145	13,135	63,400	73,433	16
Aug-16	1,355	1,005	1,050	13,642	90,193	177,122	22
Sep-16	1,140	935	1,045	9,898	120,655	128,943	21
Oct-16	2,100	1,055	1,985	84,265	919,464	1,416,142	21
Nov-16	2,700	2,020	2,160	66,498	466,502	1,118,023	22
Dec-16	2,490	2,070	2,140	23,217	132,073	302,544	20
Jan-17	2,280	1,935	2,200	20,620	108,699	226,170	21
Feb-17	2,280	1,920	2,180	25,643	158,604	336,524	19
Mar-17	2,750	2,080	2,440	40,634	255,760	613,508	22
Apr-17	2,880	2,440	2,570	28,327	148,009	390,571	17
May-17	2,650	1,970	2,110	28,639	117,353	257,038	20
Jun-17	2,250	1,995	1,995	12,994	47,878	101,449	15
Jul-17	2,290	1,970	2,200	16,609	67,936	146,277	21
Aug-17	2,510	2,240	2,320	26,959	117,078	285,024	22
Sep-17	2,400	2,080	2,140	15,653	65,472	144,080	19
Oct-17	2,460	2,090	2,350	13,030	61,575	143,205	22
Nov-17	2,400	2,020	2,040	10,076	39,519	88,492	22
Dec-17	2,200	1,970	2,050	8,725	29,070	60,414	18
Jan-18	3,590	2,020	3,300	45,179	249,544	712,927	22
Feb-18	3,550	2,980	3,400	32,870	107,175	349,373	19
Mar-18	3,500	2,530	2,720	36,994	144,209	409,520	21
Apr-18	3,140	2,500	2,560	30,561	91,481	265,641	21
May-18	3,310	2,230	3,230	41,757	101,297	283,728	20
Jun-18	3,140	2,350	2,480	22,556	43,430	124,019	13
Jul-18	3,210	2,300	2,900	34,617	83,847	230,624	22
Aug-18	2,960	2,460	2,560	26,450	56,483	151,428	21
Sep-18	2,590	2,280	2,400	16,180	36,744	87,997	19
Oct-18	2,600	1,920	1,960	22,738	61,728	138,563	23
Nov-18	2,060	1,365	1,365	30,944	77,483	125,781	21
Dec-18	1,585	1,390	1,400	29,716	69,295	103,434	18
Jan-19	1,880	1,400	1,750	52,509	171,932	296,050	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	2,503,433	2,699,663	3,103,981	3,608,552	3,473,431
Receivables	401,035	144,815	327,812	358,019	462,292
Inventories	209,843	105,732	108,381	157,384	471,665
Current Assets	3,493,711	3,109,858	3,603,186	4,264,908	4,613,880
Fixed Assets	1,325,339	1,357,844	1,195,759	1,090,628	1,246,619
Other Assets	35,379	77,811	101,002	-	114,698
Total Assets	5,522,913	5,250,741	5,553,984	6,224,535	6,929,188
Growth (%)		-4.93%	5.78%	12.07%	11.32%

Current Liabilities	976,827	449,818	711,197	782,464	1,204,318
Long Term Liabilities	44,643	63,655	67,224	78,950	90,481
Total Liabilities	1,021,470	513,473	778,422	861,414	1,294,800
Growth (%)		-49.73%	51.60%	10.66%	50.31%

Authorized Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Paid up Capital	270,362	270,362	270,362	270,362	270,362
Paid up Capital (Shares)	2,704	2,704	2,704	2,704	2,704
Par Value	100	100	100	100	100
Retained Earnings	1,917,168	1,860,036	1,991,129	2,621,161	2,555,917
Total Equity	4,501,443	4,737,269	4,775,562	5,363,121	5,634,389
Growth (%)		5.24%	0.81%	12.30%	5.06%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	5,939,980	3,439,242	2,917,246	4,411,227	3,477,866
Growth (%)		-42.10%	-15.18%	51.21%	

Cost of Revenues	4,859,268	2,806,923	2,003,754	2,895,387	2,366,191
Gross Profit	1,080,711	632,319	913,492	1,515,840	1,111,675
Expenses (Income)	-	876,337	518,585	526,417	512,377
Operating Profit	-	-	-	-	599,298
Growth (%)					

Other Income (Expenses)	-989,162	-	-	-	-
Income before Tax	91,550	-244,019	394,907	989,424	599,298
Tax	59,142	18,024	153,331	234,150	158,866
Profit for the period	32,408	-262,042	241,576	755,274	440,432
Growth (%)		N/A	N/A	212.64%	

Period Attributable	5,109	-265,467	179,367	613,435	339,375
Comprehensive Income	48,361	-169,290	239,972	744,857	438,136
Comprehensive Attributable	20,806	-171,725	178,327	601,953	338,080

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	357.66	691.36	506.64	545.06	383.11
Dividend (Rp)	-	-	-	248.58	-
EPS (Rp)	1.89	-98.19	66.34	226.89	125.53
BV (Rp)	1,664.97	1,752.19	1,766.36	1,983.68	2,084.02
DAR (X)	0.18	0.10	0.14	0.14	0.19
DER(X)	0.23	0.11	0.16	0.16	0.23
ROA (%)	0.59	-4.99	4.35	12.13	6.36
ROE (%)	0.72	-5.53	5.06	14.08	7.82
GPM (%)	18.19	18.39	31.31	34.36	31.96
OPM (%)	-	-	-	-	17.23
NPM (%)	0.55	-7.62	8.28	17.12	12.66
Payout Ratio (%)	-	-	-	109.56	-
Yield (%)	-	-	-	12.13	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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