

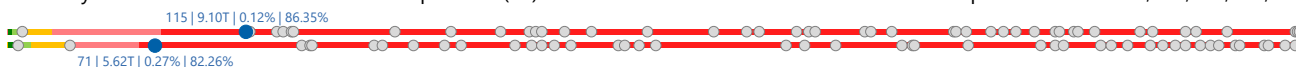
# IMAS Indomobil Sukses Internasional Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
Industry Sector : Miscellaneous Industry (4)  
Industry Sub Sector : Automotive And Components (42)

## As of 31 January 2019

Individual Index : 441.684  
Listed Shares : 2,765,278,412  
Market Capitalization : 9,097,765,975,480



### COMPANY HISTORY

Established Date : 20-Mar-1987  
Listing Date : 15-Nov-1993 (IPO Price: 3,800)  
Underwriter IPO :  
PT Makindo  
Securities Administration Bureau :  
PT Raya Saham Registra

### BOARD OF COMMISSIONERS

1. Soebronto Laras
2. Agus Hasan Pura Anggawijaya \*)
3. Eugene Cho Park
4. Gunadi Sindhuwinata
5. Hanadi Rahardja \*)
6. Mohamad Jusuf Hamka \*)
7. Pranata Hajadi

\*) *Independent Commissioners*

### BOARD OF DIRECTORS

1. Jusak Kertowidjojo
2. Alex Sutisna
3. Bambang Subijanto
4. Evensius Go
5. Josef Utamin
6. Santiago Soriano Navarro

### AUDIT COMMITTEE

1. Agus Hasan Pura Anggawijaya
2. Amelia Setiawan
3. Inna Saporina Sutanto

### CORPORATE SECRETARY

CR. Susilowasti

### HEAD OFFICE

Wisma Indomobil Lt.6  
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Jakarta 13330  
Phone : (021) 8564850  
Fax : (021) 856-4833  
Homepage : [www.astragraphia.co.id](http://www.astragraphia.co.id)  
Email : [corporate.secretary@indomobil.co.id](mailto:corporate.secretary@indomobil.co.id)

### SHAREHOLDERS (December 2018)

1. Gallant Venture Ltd. 1,976,765,774 : 71.49%
2. PT Tritunggal Intipermata 502,511,650 : 18.17%
3. Public (<5%) 286,000,988 : 10.34%

### DIVIDEND ANNOUNCEMENT

| Year | Bonus Shares | Cash Dividend | Cum Date  | Ex Date   | Recording Date | Payment Date | F/I |
|------|--------------|---------------|-----------|-----------|----------------|--------------|-----|
| 1993 |              | 100.00        | 27-Jul-94 | 28-Jul-94 | 4-Aug-94       | 31-Aug-94    | F   |
| 1994 |              | 40.00         | 18-Jul-95 | 19-Jul-95 | 27-Jul-95      | 25-Aug-95    | F   |
| 1995 |              | 30.00         | 16-Jul-96 | 17-Jul-96 | 25-Jul-96      | 23-Aug-96    | F   |
| 1996 |              | 10.00         | 21-Jul-97 | 22-Jul-97 | 30-Jul-97      | 29-Aug-97    | F   |
| 2011 |              | 118.00        | 21-May-12 | 22-May-12 | 24-May-12      | 7-Jun-12     | F   |
| 2012 |              | 29.00         | 20-Aug-13 | 21-Aug-13 | 23-Aug-13      | 6-Sep-13     | F   |
| 2013 |              | 19.00         | 18-Jul-14 | 21-Jul-14 | 23-Jul-14      | 8-Aug-14     | F   |
| 2014 |              | 10.00         | 6-Jul-15  | 7-Jul-15  | 9-Jul-15       | 31-Jul-15    | F   |
| 2015 |              | 10.00         | 1-Jul-16  | 11-Jul-16 | 13-Jul-16      | 28-Jul-16    | F   |
| 2016 |              | 5.00          | 3-Jul-17  | 4-Jul-17  | 6-Jul-17       | 20-Jul-17    | F   |
| 2017 |              | 5.00          | 5-Jul-18  | 6-Jul-18  | 10-Jul-18      | 1-Aug-18     | F   |

### ISSUED HISTORY

| No. | Type of Listing         | Shares        | Listing Date | Trading Date |
|-----|-------------------------|---------------|--------------|--------------|
| 1.  | First Issue             | 6,000,000     | 15-Nov-93    | 15-Nov-93    |
| 2.  | Company Listing         | 16,000,000    | 15-Nov-93    | 15-Nov-93    |
| 3.  | Convertible Bond        | 2,912,568     | 30-Jun-94    | 30-Jun-94    |
| 4.  | Right Issue             | 99,650,272    | 3-Feb-95     | 3-Feb-95     |
| 5.  | Additional Shares       | 373,688,500   | 27-Apr-98    | 27-Apr-98    |
| 6.  | Stock Split             | 498,251,340   | 27-Apr-98    | 27-Apr-98    |
| 7.  | Add. Listing without RI | 40,476,725    | 3-Jan-11     | 3-Jan-11     |
| 8.  | HMETD                   | 345,659,801   | 19-Jul-11    | 19-Jul-11    |
| 9.  | Stock Split             | 1,382,639,206 | 7-Jun-12     | 7-Jun-12     |

# IMAS Indomobil Sukses Internasional Tbk.



| SHARES TRADED         | 2015    | 2016   | 2017  | 2018  | Jan-19 |
|-----------------------|---------|--------|-------|-------|--------|
| Volume (Million Sh.)  | 26      | 74     | 67    | 2,084 | 111    |
| Value (Billion Rp)    | 92      | 123    | 80    | 5,314 | 310    |
| Frequency (Thou. X)   | 4       | 7      | 5     | 626   | 32     |
| Days                  | 199     | 226    | 227   | 240   | 22     |
| <b>Price (Rupiah)</b> |         |        |       |       |        |
| High                  | 4,200   | 2,200  | 1,390 | 4,780 | 3,360  |
| Low                   | 1,860   | 1,250  | 825   | 815   | 2,110  |
| Close                 | 2,365   | 1,310  | 840   | 2,160 | 3,290  |
| Close*                | 2,365   | 1,310  | 840   | 2,160 | 3,290  |
| <b>PER (X)</b>        |         |        |       |       |        |
| PER (X)               | -143.02 | -12.06 | -3.36 | 54.88 | 83.59  |
| PER Industry (X)      | 0.95    | 13.86  | 4.78  | 16.15 | 17.64  |
| <b>PBV (X)</b>        |         |        |       |       |        |
| PBV (X)               | 0.98    | 0.59   | 0.39  | 0.62  | 0.94   |

\* Adjusted price after corporate action

## TRADING ACTIVITIES

| Month  | Closing Price |       |       | Freq.<br>(X) | Volume<br>(Thou. Sh.) | Value<br>(Million Rp) | Day |
|--------|---------------|-------|-------|--------------|-----------------------|-----------------------|-----|
|        | High          | Low   | Close |              |                       |                       |     |
| Jan-15 | 4,000         | 3,800 | 3,975 | 314          | 7,439                 | 28,849                | 21  |
| Feb-15 | 4,100         | 3,805 | 4,000 | 588          | 6,760                 | 27,065                | 17  |
| Mar-15 | 4,100         | 3,800 | 4,100 | 203          | 2,024                 | 8,124                 | 7   |
| Apr-15 | 4,200         | 3,500 | 4,200 | 786          | 1,433                 | 5,983                 | 18  |
| May-15 | 4,200         | 3,950 | 4,000 | 539          | 173                   | 712                   | 12  |
| Jun-15 | 4,000         | 3,480 | 3,800 | 366          | 1,009                 | 3,851                 | 18  |
| Jul-15 | 3,800         | 3,400 | 3,800 | 81           | 121                   | 433                   | 15  |
| Aug-15 | 3,800         | 2,800 | 3,100 | 441          | 420                   | 1,365                 | 18  |
| Sep-15 | 3,100         | 2,610 | 3,100 | 92           | 80                    | 232                   | 19  |
| Oct-15 | 3,005         | 2,710 | 3,000 | 164          | 93                    | 277                   | 17  |
| Nov-15 | 2,755         | 2,400 | 2,560 | 130          | 597                   | 2,804                 | 18  |
| Dec-15 | 2,560         | 1,860 | 2,365 | 633          | 5,440                 | 12,715                | 19  |
| Jan-16 | 2,200         | 1,900 | 2,150 | 140          | 200                   | 419                   | 13  |
| Feb-16 | 2,150         | 1,900 | 2,100 | 85           | 247                   | 522                   | 18  |
| Mar-16 | 2,100         | 1,900 | 1,950 | 255          | 485                   | 1,775                 | 20  |
| Apr-16 | 1,995         | 1,825 | 1,850 | 102          | 160                   | 309                   | 14  |
| May-16 | 1,900         | 1,500 | 1,680 | 497          | 1,414                 | 6,920                 | 19  |
| Jun-16 | 1,680         | 1,250 | 1,550 | 2,050        | 12,099                | 28,389                | 22  |
| Jul-16 | 1,550         | 1,405 | 1,460 | 607          | 1,524                 | 2,255                 | 16  |
| Aug-16 | 1,830         | 1,425 | 1,535 | 1,840        | 8,951                 | 14,420                | 22  |
| Sep-16 | 1,555         | 1,305 | 1,365 | 368          | 316                   | 435                   | 19  |
| Oct-16 | 1,395         | 1,305 | 1,310 | 195          | 1,475                 | 1,973                 | 21  |
| Nov-16 | 1,525         | 1,290 | 1,400 | 265          | 15,367                | 21,288                | 22  |
| Dec-16 | 1,450         | 1,275 | 1,310 | 602          | 31,530                | 43,897                | 20  |
| Jan-17 | 1,345         | 1,250 | 1,300 | 188          | 4,308                 | 5,602                 | 21  |
| Feb-17 | 1,390         | 1,255 | 1,290 | 233          | 16,267                | 20,686                | 19  |
| Mar-17 | 1,310         | 1,160 | 1,195 | 319          | 19,607                | 24,691                | 20  |
| Apr-17 | 1,250         | 1,095 | 1,150 | 335          | 1,266                 | 1,459                 | 17  |
| May-17 | 1,330         | 1,090 | 1,150 | 507          | 13,772                | 15,969                | 20  |
| Jun-17 | 1,185         | 1,060 | 1,090 | 192          | 227                   | 260                   | 13  |
| Jul-17 | 1,145         | 1,050 | 1,080 | 219          | 162                   | 178                   | 20  |
| Aug-17 | 1,140         | 890   | 900   | 950          | 4,245                 | 4,215                 | 21  |
| Sep-17 | 945           | 850   | 860   | 461          | 3,098                 | 2,892                 | 19  |
| Oct-17 | 1,065         | 825   | 1,010 | 566          | 3,047                 | 2,715                 | 22  |
| Nov-17 | 1,050         | 880   | 940   | 318          | 527                   | 503                   | 19  |
| Dec-17 | 880           | 835   | 840   | 231          | 857                   | 729                   | 16  |
| Jan-18 | 970           | 820   | 855   | 647          | 10,296                | 8,795                 | 22  |
| Feb-18 | 925           | 815   | 885   | 4,181        | 11,704                | 10,135                | 19  |
| Mar-18 | 1,605         | 895   | 1,275 | 42,249       | 165,879               | 224,811               | 21  |
| Apr-18 | 2,640         | 1,200 | 2,450 | 60,107       | 262,115               | 511,667               | 21  |
| May-18 | 3,230         | 2,270 | 2,920 | 73,156       | 284,949               | 820,262               | 20  |
| Jun-18 | 4,780         | 2,930 | 3,400 | 84,237       | 254,691               | 1,002,158             | 13  |
| Jul-18 | 3,520         | 1,675 | 2,880 | 154,386      | 541,132               | 1,472,401             | 22  |
| Aug-18 | 3,180         | 2,040 | 2,080 | 89,456       | 193,002               | 532,939               | 21  |
| Sep-18 | 2,390         | 1,550 | 2,050 | 56,550       | 190,673               | 385,983               | 19  |
| Oct-18 | 2,090         | 1,700 | 1,895 | 25,664       | 65,852                | 126,510               | 23  |
| Nov-18 | 2,200         | 1,855 | 2,030 | 18,308       | 48,648                | 99,003                | 21  |
| Dec-18 | 2,360         | 1,990 | 2,160 | 17,370       | 54,837                | 119,400               | 18  |
| Jan-19 | 3,360         | 2,110 | 3,290 | 31,883       | 111,168               | 309,740               | 22  |

# IMAS Indomobil Sukses Internasional Tbk.

## Financial Data and Ratios

Public Accountant : Purwanto, Sungkoro & Surja

Book End : December

| BALANCE SHEET                            | Dec-14     | Dec-15     | Dec-16     | Dec-17     | Sep-18     |
|--|------------|------------|------------|------------|------------|
| <i>(in Million Rp, except Par Value)</i> |            |            |            |            |            |
| Cash & Cash Equivalents                  | 1,134,230  | 1,322,870  | 1,568,759  | 1,302,176  | 1,059,512  |
| Receivables                              | 6,861,382  | 3,252,198  | 7,653,621  | 8,846,696  | 4,923,471  |
| Inventories                              | 3,366,039  | 2,818,953  | 1,932,266  | 2,555,441  | 2,729,439  |
| Current Assets                           | 11,845,370 | 12,192,275 | 11,639,698 | 13,207,229 | 15,238,307 |
| Fixed Assets                             | 4,629,105  | 4,593,404  | 3,864,990  | 4,638,599  | 6,833,050  |
| Other Assets                             | 161,764    | 167,190    | 174,474    | -          | 419,632    |
| Total Assets                             | 23,471,398 | 24,860,958 | 25,633,342 | 31,375,311 | 37,666,415 |
| Growth (%)                               |            | 5.92%      | 3.11%      | 22.40%     | 20.05%     |

|                       |            |            |            |            |            |
|-----------------------|------------|------------|------------|------------|------------|
| Current Liabilities   | 11,473,256 | 13,035,531 | 12,594,694 | 15,765,338 | 19,383,762 |
| Long Term Liabilities | 5,271,120  | 5,128,335  | 6,328,830  | 6,328,721  | 8,614,291  |
| Total Liabilities     | 16,744,375 | 18,163,866 | 18,923,524 | 22,094,059 | 27,998,053 |
| Growth (%)            |            | 8.48%      | 4.18%      | 16.75%     | 26.72%     |

|                          |           |           |           |           |           |
|--------------------------|-----------|-----------|-----------|-----------|-----------|
| Authorized Capital       | 1,900,000 | 1,900,000 | 1,900,000 | 1,900,000 | 1,900,000 |
| Paid up Capital          | 691,320   | 691,320   | 691,320   | 691,320   | 691,320   |
| Paid up Capital (Shares) | 2,765     | 2,765     | 2,765     | 2,765     | 2,765     |
| Par Value                | 250       | 250       | 250       | 250       | 250       |
| Retained Earnings        | 1,951,252 | 1,877,974 | 1,560,901 | 1,437,448 | 1,505,247 |
| Total Equity             | 6,727,023 | 6,697,092 | 6,709,818 | 9,281,252 | 9,668,362 |
| Growth (%)               |           | -0.44%    | 0.19%     | 38.32%    | 4.17%     |

| INCOME STATEMENTS | Dec-14     | Dec-15     | Dec-16     | Dec-17     | Sep-18     |
|-------------------|------------|------------|------------|------------|------------|
| Total Revenues    | 19,458,165 | 18,099,980 | 15,049,532 | 15,359,437 | 12,561,224 |
| Growth (%)        |            | -6.98%     | -16.85%    | 2.06%      |            |

|                   |            |            |            |            |            |
|-------------------|------------|------------|------------|------------|------------|
| Cost of Revenues  | 16,822,194 | 15,352,338 | 12,383,420 | 12,289,879 | 10,016,094 |
| Gross Profit      | 2,635,971  | 2,747,642  | 2,666,112  | 3,069,559  | 2,545,129  |
| Expenses (Income) | 1,626,212  | 1,710,380  | 2,093,225  | 1,695,099  | 1,696,331  |
| Operating Profit  | 1,009,759  | 1,037,262  | 572,887    | 1,374,459  | 848,799    |
| Growth (%)        |            | 2.72%      | -44.77%    | 139.92%    |            |

|                         |          |          |            |            |          |
|-------------------------|----------|----------|------------|------------|----------|
| Other Income (Expenses) | -990,870 | -834,220 | -799,654   | -1,225,999 | -590,281 |
| Income before Tax       | 18,889   | 203,042  | -226,767   | 148,461    | 258,518  |
| Tax                     | 85,982   | 225,532  | 86,114     | 212,757    | 99,337   |
| Profit for the period   | -67,093  | -22,489  | -312,881   | -64,297    | 159,181  |
| Growth (%)              |          | 66.48%   | -1,291.24% | 79.45%     |          |

|                            |          |         |          |           |         |
|----------------------------|----------|---------|----------|-----------|---------|
| Period Attributable        | -128,192 | -45,726 | -289,420 | -109,627  | 81,626  |
| Comprehensive Income       | -6,134   | -8,573  | -921     | 2,619,778 | 287,440 |
| Comprehensive Attributable | -76,672  | -67,004 | 23,775   | 2,584,490 | 203,696 |

| RATIOS            | Dec-14   | Dec-15   | Dec-16   | Dec-17   | Sep-18   |
|-------------------|----------|----------|----------|----------|----------|
| Current Ratio (%) | 103.24   | 93.53    | 92.42    | 83.77    | 78.61    |
| Dividend (Rp)     | 10.00    | 10.00    | 5.00     | 5.00     | -        |
| EPS (Rp)          | -46.36   | -16.54   | -104.66  | -39.64   | 29.52    |
| BV (Rp)           | 2,432.67 | 2,421.85 | 2,426.45 | 3,356.35 | 3,496.34 |
| DAR (X)           | 0.71     | 0.73     | 0.74     | 0.70     | 0.74     |
| DER(X)            | 2.49     | 2.71     | 2.82     | 2.38     | 2.90     |
| ROA (%)           | -0.29    | -0.09    | -1.22    | -0.20    | 0.42     |
| ROE (%)           | -1.00    | -0.34    | -4.66    | -0.69    | 1.65     |
| GPM (%)           | 13.55    | 15.18    | 17.72    | 19.98    | 20.26    |
| OPM (%)           | 5.19     | 5.73     | 3.81     | 8.95     | 6.76     |
| NPM (%)           | -0.34    | -0.12    | -2.08    | -0.42    | 1.27     |
| Payout Ratio (%)  | -21.57   | -60.47   | -4.78    | -12.61   | -        |
| Yield (%)         | 0.25     | 0.42     | 0.38     | 0.60     | -        |

|                     |        |        |        |        |        |
|---------------------|--------|--------|--------|--------|--------|
| *US\$ Rate (BI), Rp | 12,436 | 13,794 | 13,436 | 13,548 | 14,929 |
|---------------------|--------|--------|--------|--------|--------|

