

# INCF Indo Komoditi Korpora Tbk.

## COMPANY REPORT : JANUARY 2019

Development Board  
Industry Sector : Basic Industry& Chemicals (3)  
Industry Sub Sector : Others (39)

## As of 31 January 2019

Individual Index : 276.423  
Listed Shares : 1,438,370,465  
Market Capitalization : 489,045,958,100

462 | 0.49T | 0.007% | 99.54%  
474 | 0.02T | 0.001% | 99.95%

## COMPANY HISTORY

Established Date : 23-Feb-1982  
Listing Date : 18-Dec-1989 (IPO Price: 8,000)  
Underwriter IPO :  
PT Aseam Indonesia  
PT IFI  
PT Merchant Investment Corporation  
PT Multicor  
PT Mutual International Finance  
Securities Administration Bureau :  
PT Edi Indonesia

## BOARD OF COMMISSIONERS

1. Hendrik Rosandi
  2. Arie Rinaldi \*)
- \*) *Independent Commissioners*

## BOARD OF DIRECTORS

1. Sujaka Lays
2. Inderijati Susilo

## AUDIT COMMITTEE

1. Arie Rinaldi
2. Donny Janson Manua
3. Purwanto

## CORPORATE SECRETARY

Lenggana Linggawati

## HEAD OFFICE

Gedung Equity Tower Lt.28 Unit H, SCBD Lot 9  
Jl. Jend. Sudirman Kav. 52-53  
Jakarta 12190  
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Email : [corsec@indokomoditikorpora.com](mailto:corsec@indokomoditikorpora.com)

## SHAREHOLDERS (December 2018)

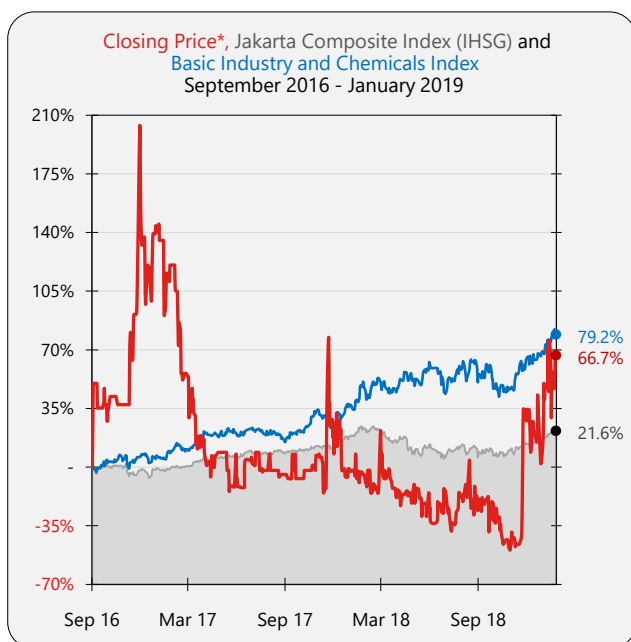
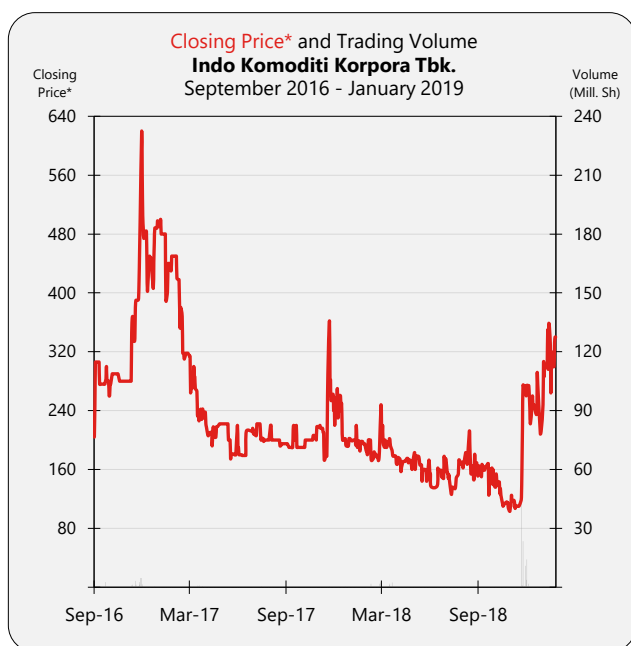
1. Alam Tulus Abadi	575,348,186	40.00%
2. Joni	553,057,845	38.45%
3. Peter Rulan Isman	128,981,000	8.97%
4. Sinoasia Holding Limited	82,812,454	5.76%
5. Public (<5%)	98,170,980	6.83%

## DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1990		150.00	20-Jun-91	21-Jun-91	28-Jun-91	15-Jul-91	F
1991		50.00	23-Oct-92	26-Oct-92	2-Nov-92	6-Nov-92	F
1992		50.00	2-Aug-93	3-Aug-93	10-Aug-93	6-Sep-93	F
1993		50.00	12-Aug-94	15-Aug-94	23-Aug-94	20-Sep-94	F
1994		50.00	8-Aug-95	10-Aug-95	21-Aug-95	18-Sep-95	F
1995		25.00	12-Jul-96	15-Jul-96	23-Jul-96	20-Aug-96	F
1997	2 : 1		4-May-98	5-May-98	14-May-98	12-Jun-98	BS
1998		2.50	26-Jul-99	27-Jul-99	4-Aug-99	2-Sep-99	F

## ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	1,200,000	18-Dec-89	18-Dec-89
2.	Company Listing	10,000,000	27-Jul-90	3-Aug-90
3.	Stock Split	11,200,000	5-Feb-96	5-Feb-96
4.	Bonus Shares	11,200,000	15-Jun-98	15-Jun-98
5.	Add. Listing without RI	14,400,000	19-Jan-06	19-Jan-06
6.	Add. Listing without RI	8,566,667	9-Mar-11	9-Mar-12
7.	Delisting	-56,566,667	19-Feb-13	19-Feb-13
8.	Relisting Stock Series A	61,325,926	6-Sep-16	6-Sep-16
9.	Relisting Stock Series B	1,377,044,539	6-Sep-16	6-Sep-16



## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Sep-16	306	204	280	255	201,156	10,693	9
Oct-16	290	260	280	8	12	3	4
Nov-16	416	280	416	1,529	9,062	3,374	10
Dec-16	640	362	488	3,559	14,853	7,589	20
Jan-17	500	360	450	106	316	140	12
Feb-17	470	284	318	151	519	183	10
Mar-17	318	216	242	328	4,326	1,032	21
Apr-17	276	182	218	121	503	103	15
May-17	222	175	180	24	58	11	8
Jun-17	220	118	212	44	74	14	8
Jul-17	222	180	200	52	1,029	208	14
Aug-17	220	190	195	45	144	29	11
Sep-17	220	125	190	31	53	10	9
Oct-17	206	190	206	20	204	37	6
Nov-17	400	173	254	362	1,240	389	13
Dec-17	300	188	192	337	763	158	17
Jan-18	220	185	195	190	278	54	18
Feb-18	200	170	172	536	2,263	399	16
Mar-18	298	170	178	2,118	13,647	2,846	21
Apr-18	182	130	172	182	590	102	20
May-18	193	122	144	193	201	34	19
Jun-18	179	137	150	64	83	13	12
Jul-18	183	116	173	202	239	33	21
Aug-18	226	130	169	256	221	36	20
Sep-18	170	125	155	90	82	13	15
Oct-18	162	105	115	672	1,541	200	23
Nov-18	274	102	274	636	77,764	11,973	19
Dec-18	294	222	276	538	31,445	8,610	17
Jan-19	360	192	340	474	1,134	319	21

SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	-	225	9	128	1
Value (Billion Rp)	-	22	2	24	0.3
Frequency (Thou. X)	-	5	2	6	0.5
Days	-	43	144	221	21
Price (Rupiah)					
High	-	640	500	298	360
Low	-	204	118	102	192
Close	-	488	192	276	340
Close*	-	488	192	276	340
PER (X)	0.00	144.96	36.09	54.91	67.65
PER Industry (X)	0.00	20.86	13.10	13.74	15.89
PBV (X)	0.00	5.07	1.89	2.68	3.30

\* Adjusted price after corporate action

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents			30,339	109,671	48,434
Receivables			32,315	28,779	38,826
Inventories			184,170	152,438	148,855
Current Assets			326,153	350,317	285,046
Fixed Assets			77,774	120,751	120,638
Other Assets			2	-	-
Total Assets			438,721	579,968	521,849
<b>Growth (%)</b>				<b>32.20%</b>	<b>-10.02%</b>

Current Liabilities			285,084	419,108	354,231
Long Term Liabilities			13,135	18,248	19,545
Total Liabilities			298,219	437,356	373,775
<b>Growth (%)</b>				<b>46.66%</b>	<b>-14.54%</b>

Authorized Capital			30,663	168,367	168,367
Paid up Capital			168,367	168,367	168,367
Paid up Capital (Shares)			337	1,438	1,438
Par Value			500	500 & 100	500 & 100
Retained Earnings			-51,720	-47,974	-43,616
Total Equity			140,502	142,612	148,074
<b>Growth (%)</b>				<b>1.50%</b>	<b>3.83%</b>

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues			446,830	563,864	424,306
<b>Growth (%)</b>				<b>26.19%</b>	

Cost of Revenues			381,140	491,485	377,527
Gross Profit			65,691	72,379	46,779
Expenses (Income)			59,086	67,033	40,071
Operating Profit			-	-	6,708
<b>Growth (%)</b>					

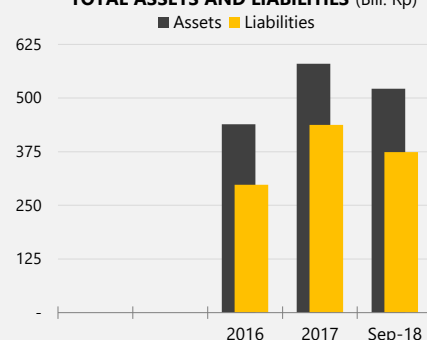
Other Income (Expenses)			-	-	-1,246
Income before Tax			6,605	5,346	5,462
Tax			692	1,542	-
Profit for the period			5,913	3,804	5,462
<b>Growth (%)</b>				<b>-35.67%</b>	

Period Attributable			5,844	3,746	5,422
Comprehensive Income			5,632	2,110	5,462
Comprehensive Attributable			5,566	2,069	5,422

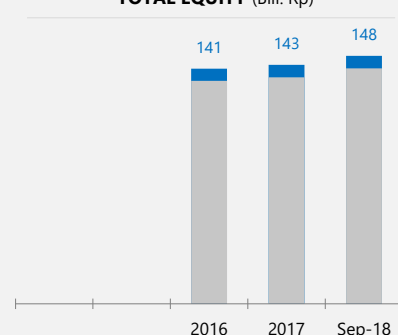
RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)			114.41	83.59	80.47
Dividend (Rp)			-	-	-
EPS (Rp)			17.35	2.60	3.77
BV (Rp)			417.25	99.15	102.95
DAR (X)			0.68	0.75	0.72
DER(X)			2.12	3.07	2.52
ROA (%)			1.35	0.66	1.05
ROE (%)			4.21	2.67	3.69
GPM (%)			14.70	12.84	11.02
OPM (%)			-	-	1.58
NPM (%)			1.32	0.67	1.29
Payout Ratio (%)			-	-	-
Yield (%)			-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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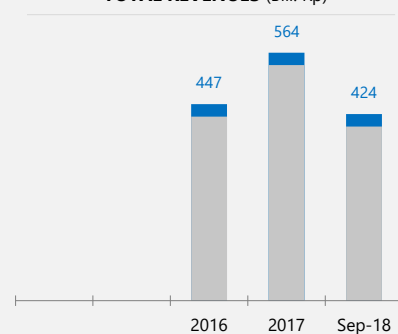
### TOTAL ASSETS AND LIABILITIES (Bill. Rp)



### TOTAL EQUITY (Bill. Rp)



### TOTAL REVENUES (Bill. Rp)



### PROFIT FOR THE PERIOD (Bill. Rp)

