

INTP Indocement Tunggal Prakarsa Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
 Industry Sector : Basic Industry& Chemicals (3)
 Industry Sub Sector : Cement (31)

As of 31 January 2019

Individual Index : 769.000
 Listed Shares : 3,681,231,699
 Market Capitalization : 70,771,679,413,275

18 | 70.8T | 0.95% | 56.80%
 45 | 10.7T | 0.52% | 72.09%

COMPANY HISTORY

Established Date : 16-Jan-1985
 Listing Date : 05-Dec-1989 (IPO Price: 10,000)
 Underwriter IPO :
 PT (Persero) Danareksa
 PT Merchant Investment Corporation
 PT Multicor Bank Pembangunan Indonesia
 Securities Administration Bureau :
 PT Raya Saham Registra

BOARD OF COMMISSIONERS

- Kevin Gerard Gluskie
 - Albert Scheuer
 - Bernhard Schelfele
 - Lorenz Naeger
 - Simon Subrata *)
 - Tedy Djuhar *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

- Christian Kartawijaya
- Benny Setiawan Santoso
- David Jonathan Clarke
- Franciscus Wellirang
- Hasan Imer
- Juan Francisco Defalque
- Oey Marcos
- Ramakanta Bhattacharjee
- Troy Dartojo Soputro

AUDIT COMMITTEE

- Simon Subrata
- Jusuf Halim
- Lindawati Gani

CORPORATE SECRETARY

Oey Marcos

HEAD OFFICE

Wisma Indocement, 13rd Floor
 Jl. Jend. Sudirman Kav.70-71
 Jakarta 12910
 Phone : (021) 251-2121, 252-2121,570-3817
 Fax : (021) 570-1693
 Homepage : www.astragraphia.co.id
 Email : corpsec@indocement.co.id
investor.relations@indocement.co.id

SHAREHOLDERS (December 2018)

- Birchwood Omnia Limited 1,877,480,863 : 51.00%
- Public (<5%) 1,803,750,836 : 49.00%

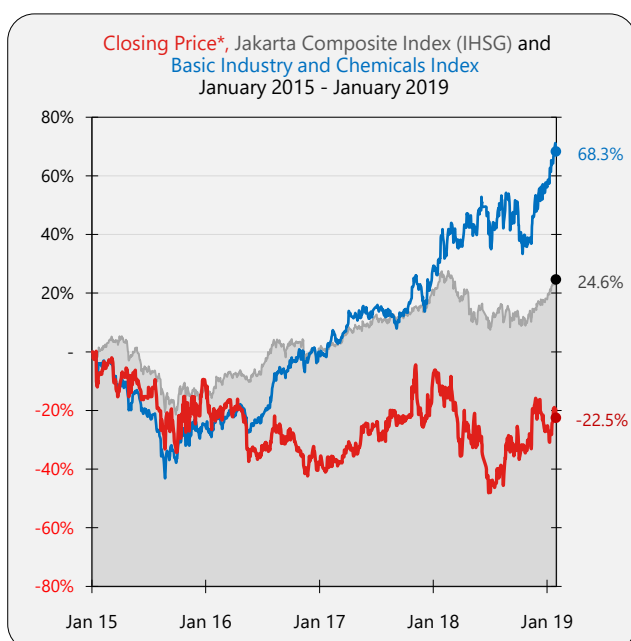
DIVIDEND ANNOUNCEMENT

Year	Bonus		Cash		Recording Date	Payment Date	F/I
	Shares	Dividend	Cum Date	Ex Date			
1991		150.00	13-Feb-91	14-Feb-91	21-Feb-91	15-Mar-91	I
1991		175.00	27-May-92	29-May-92	5-Jun-92	18-Jun-92	F
1992		250.00	1-Jul-93	2-Jul-93	9-Jul-93	10-Aug-93	F
1993		208.00	13-Jul-94	14-Jul-94	21-Jul-94	15-Aug-94	F
1993	1 : 1		12-Aug-94	15-Aug-94	23-Aug-94	23-Sep-94	BS
1994		120.00	19-Jul-95	20-Jul-95	28-Jul-95	25-Aug-95	F
1995		40.00	23-Aug-95	24-Aug-95	1-Sep-95	29-Sep-95	I
1995		120.00	12-Jul-96	15-Jul-96	23-Jul-96	21-Aug-96	F
1996		70.00	11-Jul-97	14-Jul-97	23-Jul-97	21-Aug-97	F
1996	10:3		8-Sep-97	9-Sep-97	17-Sep-97	30-Sep-97	I
2005		50.00	19-Jul-06	20-Jul-06	24-Jul-06	7-Aug-06	F
2006		30.00	27-Jun-07	28-Jun-07	2-Jul-07	16-Jul-07	I
2007		40.00	5-Jun-08	6-Jun-08	10-Jun-08	24-Jun-08	F
2008		150.00	2-Jun-09	3-Jun-09	5-Jun-09	19-Jun-09	F
2009		225.00	21-Jun-10	22-Jun-10	24-Jun-10	7-Jul-10	F
2010		263.00	17-Jun-11	20-Jun-11	22-Jun-11	7-Jul-11	F
2011		293.00	18-Jun-12	19-Jun-12	21-Jun-12	5-Jul-12	F
2012		450.00	20-Jun-13	21-Jun-13	25-Jun-13	9-Jul-13	F
2013		900.00	19-Jun-14	20-Jun-14	24-Jun-14	8-Jul-14	F
2014		1,350.00	21-May-15	22-May-15	26-May-15	17-Jun-15	F
2015		415.00	17-May-16	18-May-16	20-May-16	10-Jun-16	F
2016		929.00	30-May-17	31-May-17	5-Jun-17	22-Jun-17	F
2017		700.00	30-May-18	31-May-18	5-Jun-18	22-Jun-18	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	89,832,150	5-Dec-89	5-Dec-89
2.	Koperasi	6,000,000	T: 26-Jun-92	: 31-Dec-99
3.	Founder Shares	946,119	T: 7-Mar-94	: 2-Sep-94
4.	Convertible Bond	8,555,640	T: 7-Mar-94	: 10-Nov-94
5.	Bonus Shares	599,790,020	T: 12-Sep-94	: 26-Sep-94
6.	Company Listing	502,102,731	12-Sep-94	12-Sep-94
7.	Stock Split	1,207,226,660	2-Sep-96	2-Sep-96
8.	Additional Listing	69,863,127	9-Jan-01	9-Jan-01
9.	Right Issue	1,196,907,072	24-Apr-01	24-Apr-01
10.	Warrant	8,180	12-May-03	12-May-03

INTP Indocement Tunggal Prakarsa Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	991	1,111	543	600	55
Value (Billion Rp)	21,198	19,124	9,862	10,482	1,015
Frequency (Thou. X)	559	513	406	584	60
Days	244	246	238	240	22

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	25,500	22,425	23,950	23,400	20,200
Low	16,000	14,275	14,600	12,500	17,000
Close	22,325	15,400	21,950	18,450	19,225
Close*	22,325	15,400	21,950	18,450	19,225

PER (X)	18.86	13.51	43.45	82.47	85.93
PER Industry (X)	4.10	20.86	13.10	13.74	15.89
PBV (X)	3.44	2.23	3.29	3.01	3.13

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	25,500	21,325	23,000	59,898	112,706	2,596,245	21
Feb-15	24,325	22,650	24,050	38,270	51,124	1,209,902	19
Mar-15	24,300	20,475	21,925	53,486	87,898	1,969,041	22
Apr-15	23,700	20,700	21,000	39,145	67,087	1,500,898	21
May-15	23,425	21,100	22,400	41,944	185,783	4,180,361	19
Jun-15	22,450	20,625	20,875	36,792	168,941	3,586,859	21
Jul-15	22,450	19,475	20,025	32,856	39,233	831,544	19
Aug-15	20,200	16,175	19,625	48,556	59,733	1,122,761	20
Sep-15	20,050	16,000	16,450	48,472	44,373	811,929	21
Oct-15	21,025	16,100	18,000	71,016	86,080	1,608,882	21
Nov-15	21,400	17,900	18,700	51,050	54,994	1,085,736	21
Dec-15	22,800	19,025	22,325	37,676	33,403	693,474	19
Jan-16	22,425	18,075	19,700	63,144	74,904	1,483,571	20
Feb-16	20,300	18,450	20,025	49,336	64,737	1,263,594	20
Mar-16	20,850	19,250	19,725	43,398	63,350	1,282,258	21
Apr-16	20,800	19,550	19,725	27,722	38,762	774,930	21
May-16	19,550	15,525	16,650	56,302	74,033	1,266,067	20
Jun-16	16,875	15,550	16,875	38,912	41,403	674,323	22
Jul-16	17,300	16,350	17,075	40,954	185,206	2,938,432	16
Aug-16	19,400	17,000	17,700	46,606	328,271	5,603,734	22
Sep-16	18,400	16,900	17,350	38,832	41,799	737,059	21
Oct-16	18,225	16,250	16,450	37,638	120,944	1,892,755	21
Nov-16	16,600	14,275	15,975	41,996	44,920	688,693	22
Dec-16	16,800	14,675	15,400	28,099	32,276	518,964	20
Jan-17	16,000	14,600	15,025	24,266	23,885	368,934	21
Feb-17	16,100	15,100	15,150	24,219	24,366	378,430	19
Mar-17	16,875	15,175	16,600	32,509	53,083	845,082	22
Apr-17	17,200	15,975	16,950	20,014	36,865	610,964	17
May-17	19,000	15,800	18,500	47,567	85,381	1,523,427	20
Jun-17	18,775	17,500	18,450	35,966	46,831	852,149	15
Jul-17	18,975	17,150	17,500	33,868	47,917	863,926	21
Aug-17	20,000	17,200	19,800	30,432	56,884	1,086,888	22
Sep-17	19,650	18,325	18,900	27,230	32,263	612,834	19
Oct-17	23,500	18,900	22,450	40,779	46,483	921,088	22
Nov-17	23,950	18,375	18,425	46,188	45,225	925,876	22
Dec-17	22,000	18,375	21,950	42,780	43,774	872,279	18
Jan-18	23,400	20,725	21,800	49,107	33,837	753,002	22
Feb-18	22,725	19,875	21,975	40,068	32,639	695,297	19
Mar-18	21,975	15,850	16,000	50,394	48,623	908,210	21
Apr-18	19,875	15,550	17,725	48,725	56,878	1,009,561	21
May-18	19,600	16,025	17,625	57,272	48,873	861,097	20
Jun-18	17,875	12,875	13,650	43,985	52,413	797,378	13
Jul-18	15,175	12,500	14,125	43,687	52,803	728,610	22
Aug-18	17,850	13,425	17,725	53,460	72,861	1,128,670	21
Sep-18	18,500	15,500	18,500	44,276	58,922	973,959	19
Oct-18	18,225	15,475	17,300	40,749	42,532	706,732	23
Nov-18	21,250	16,600	19,100	64,697	58,645	1,112,184	21
Dec-18	20,775	17,925	18,450	47,374	41,064	807,554	18
Jan-19	20,200	17,000	19,225	59,501	54,961	1,014,857	22

INTP Indocement Tunggal Prakarsa Tbk.

Financial Data and Ratios

Public Accountant : Purwanto, Sungkoro & Surja

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	11,256,129	8,655,562	9,674,030	8,294,891	5,778,773
Receivables	2,670,993	2,534,690	2,616,979	2,503,780	3,142,850
Inventories	1,665,546	1,521,197	1,780,410	1,768,603	1,845,875
Current Assets	16,086,773	13,133,854	14,424,622	12,883,074	11,170,522
Fixed Assets	12,143,632	13,813,892	14,643,695	14,979,453	14,434,787
Other Assets	421,823	398,265	453,899	456,247	580,456
Total Assets	28,884,973	27,638,360	30,150,580	28,863,676	26,634,347
Growth (%)		-4.32%	9.09%	-4.27%	-7.72%

Current Liabilities	3,260,559	2,687,743	3,187,742	3,479,024	3,250,017
Long Term Liabilities	839,613	1,084,667	824,135	828,145	784,671
Total Liabilities	4,100,172	3,772,410	4,011,877	4,307,169	4,034,688
Growth (%)		-7.99%	6.35%	7.36%	-6.33%

Authorized Capital	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Paid up Capital	1,840,616	1,840,616	1,840,616	1,840,616	1,840,616
Paid up Capital (Shares)	3,681	3,681	3,681	3,681	3,681
Par Value	500	500	500	500	500
Retained Earnings	20,159,896	19,540,851	21,883,459	20,323,413	18,364,242
Total Equity	24,784,801	23,865,950	26,138,703	24,556,507	22,599,659
Growth (%)		-3.71%	9.52%	-6.05%	-7.97%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	19,996,264	17,798,055	15,361,894	14,431,211	10,772,857
Growth (%)		-10.99%	-13.69%	-6.06%	

Cost of Revenues	10,909,595	9,888,919	9,030,433	9,423,490	7,894,353
Gross Profit	9,086,669	7,909,136	6,331,461	5,007,721	2,878,504
Expenses (Income)	3,111,676	2,852,206	2,686,866	3,132,876	2,351,827
Operating Profit	5,974,993	5,056,930	3,644,595	1,874,845	526,677
Growth (%)		-15.37%	-27.93%	-48.56%	

Other Income (Expenses)	814,609	588,181	501,784	413,144	234,776
Income before Tax	6,789,602	5,645,111	4,146,379	2,287,989	761,453
Tax	1,515,593	1,288,450	276,060	428,171	143,762
Profit for the period	5,274,009	4,356,661	3,870,319	1,859,818	617,691
Growth (%)		-17.39%	-11.16%	-51.95%	

Period Attributable	5,270,872	4,356,661	3,870,319	1,859,818	617,691
Comprehensive Income	5,153,776	4,258,600	3,800,464	1,837,668	620,014
Comprehensive Attributable	5,150,639	4,258,600	3,800,464	1,837,668	620,014

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	493.37	488.66	452.50	370.31	343.71
Dividend (Rp)	1,350.00	415.00	929.00	700.00	-
EPS (Rp)	1,431.82	1,183.48	1,051.37	505.22	167.79
BV (Rp)	6,732.75	6,483.14	7,100.53	6,670.73	6,139.16
DAR (X)	0.14	0.14	0.13	0.15	0.15
DER(X)	0.17	0.16	0.15	0.18	0.18
ROA (%)	18.26	15.76	12.84	6.44	2.32
ROE (%)	21.28	18.25	14.81	7.57	2.73
GPM (%)	45.44	44.44	41.22	34.70	26.72
OPM (%)	29.88	28.41	23.72	12.99	4.89
NPM (%)	26.37	24.48	25.19	12.89	5.73
Payout Ratio (%)	94.29	35.07	88.36	138.55	-
Yield (%)	5.40	1.86	6.03	3.19	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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