

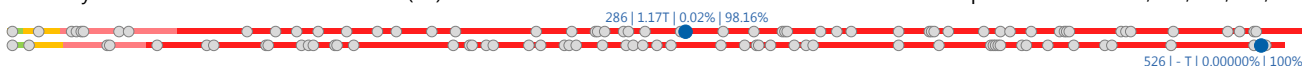
INVS Inovisi Infracom Tbk.

COMPANY REPORT : JANUARY 2017

Development Board
 Industry Sector : Infrastructure, Utilities And Transportation (7)
 Industry Sub Sector : Telecommunication (73)

As of 31 January 2017

Individual Index : 874.636
 Listed Shares : 9,990,273,135
 Market Capitalization : 1,168,861,956,795



COMPANY HISTORY

Established Date : 11-May-2007
 Listing Date : 03-Jul-2009
 Under Writer IPO :
 PT Investindo Nusantara Sekuritas
 PT Reliance Securities
 Securities Administration Bureau :
 PT Sinartama Gunita
 Sinar Mas Land Plaza Menara I, 9th Fl.
 Jln. M.H. Thamrin No. 51, Jakarta 10350
 Phone : (021) 392-2332
 Fax : (021) 392-3003

BOARD OF COMMISSIONERS

- Jerry Djajasaputra
 - Rachmad *)
 - Boyke Siahaan
 - Lessy Latumahina *)
 - Ooi Kock Aun
- *) *Independent Commissioners*

BOARD OF DIRECTORS

- Jan Adam Tangkilisan
- Jeffrey Nico Budiman
- Maulana Jusuf

AUDIT COMMITTEE

- Rachmad
- Basa Sidabutar
- Lim Chye Guan

CORPORATE SECRETARY

Dwiwati Riandhini

HEAD OFFICE

Patra Jasa Office Tower, 21st Fl.
 Jln. Jendral Gatot Subroto Kav. 32-34
 Jakarta 12950
 Phone : (021) 529-01316, 529-01317
 Fax : (021) 529-01319

Homepage : www.inovisi.com

Email : dria@inovisi.com

SHAREHOLDERS (January 2017)

1. Green Pine	6,018,902,188	60.25%
2. PT Topas Internasional	519,989,500	5.20%
3. Ascender International Limited	515,919,368	5.16%
4. Public (<5%)	2,935,462,079	29.38%

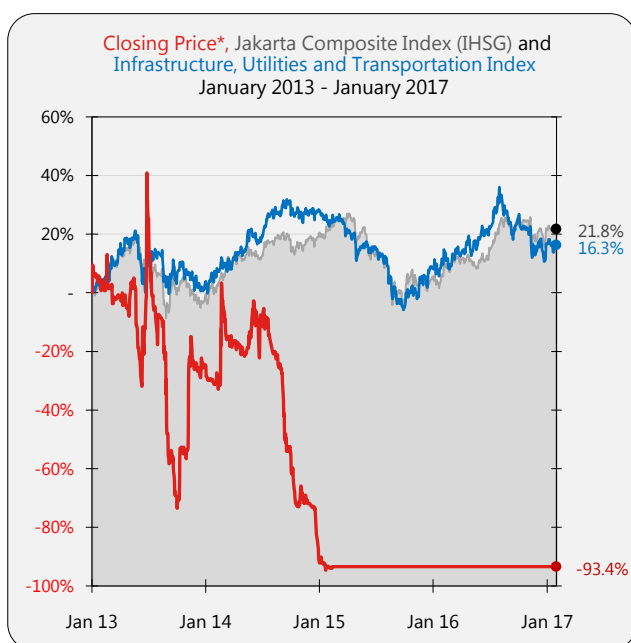
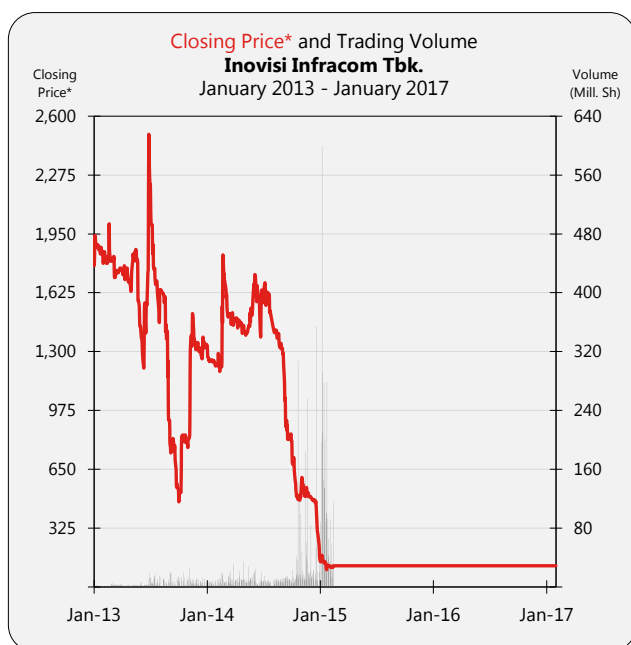
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2012	9 : 26		25-Jun-13	26-Jun-13	28-Jun-13	12-Jul-13	B

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	320,000,000	03-Jul-09	03-Jul-09
2.	Company Listing	600,000,000	03-Jul-09	03-Jul-09
3.	Right Issue	782,000,000	26-May-10	26-Jun-10
4.	Warrant I Conversion	164,170	29-Nov-10	29-Nov-10
5.	Warrant I Conversion	270,000	01-Dec-10	01-Dec-10
6.	Warrant I Conversion	4,000	02-Dec-10	02-Dec-10
7.	Warrant I Conversion	40,000	03-Dec-10	03-Dec-10
8.	Warrant I Conversion	15,000	08-Dec-10	08-Dec-10
9.	Warrant I Conversion	1,500	09-Dec-10	09-Dec-10
10.	Warrant I Conversion	1,500	10-Dec-10	10-Dec-10
11.	Warrant I Conversion	17,000	11-Dec-10	11-Dec-10
12.	Warrant I Conversion	2,500	15-Dec-10	15-Dec-10
13.	Warrant I Conversion	2,500	21-Dec-10	21-Dec-10
14.	Warrant I Conversion	1,000	03-Jan-11	03-Jan-11
15.	Warrant I Conversion	500	10-Jan-11	10-Jan-11
16.	Additional Listing without RI	107,301,294	10-Jan-11	10-Jan-11
17.	Warrant I Conversion	5,170	11-Feb-11	11-Feb-11
18.	Warrant I Conversion	1,000	23-Feb-11	23-Feb-11
19.	Warrant I Conversion	500	04-Mar-11	04-Mar-11
20.	Warrant I Conversion	500	18-Mar-11	18-Mar-11
21.	Additional Listing without RI	25,104,217	18-May-11	18-May-11
22.	Warrant I Conversion	1,500	06-Jul-11	06-Jul-11
23.	Warrant I Conversion	170	13-Jul-11	13-Jul-11
24.	Warrant I Conversion	168	26-Jul-11	26-Jul-11
25.	Warrant I Conversion	5,680	03-Aug-11	03-Aug-11
26.	Warrant I Conversion	500	18-Aug-11	18-Aug-11
27.	Bonus shares	733,972,940	22-Aug-11	22-Aug-11
28.	Warrant I Conversion	8,500	26-Aug-11	26-Aug-11
29.	Warrant I Conversion	500	12-Mar-12	12-Mar-12
30.	Warrant I Conversion	500	27-Mar-12	27-Mar-12
31.	Warrant I Conversion	3,000	14-Jan-13	14-Jan-13
32.	Warrant I Conversion	200	20-Jan-14	20-Jan-14
33.	Warrant I Conversion	300	19-Feb-14	19-Feb-14
34.	Warrant I Conversion	500	27-Feb-14	27-Feb-14
35.	Warrant I Conversion	600	10-Mar-14	10-Mar-14
36.	Warrant I Conversion	1,600	28-Mar-14	28-Mar-14
37.	Warrant I Conversion	1,300	24-Apr-14	24-Apr-14
38.	Warrant I Conversion	1,000	05-Aug-14	05-Aug-14
39.	Warrant I Conversion	500	18-Feb-15	18-Feb-15
40.	Warrant I Conversion	100	13-May-15	13-May-15

INVS Inovisi Infracom Tbk.



SHARES TRADED	2013	2014	2015	2016	Jan-17
Volume (Million Sh.)	1,062	3,960	3,545	-	-
Value (Billion Rp)	2,540	3,322	501	-	-
Frequency (Thou. X)	72	107	105	-	-
Days	244	242	30	-	-
Price (Rupiah)					
High	7,800	2,025	201	-	-
Low	425	169	90	-	-
Close	1,340	169	117	117	117
Close*	1,340	169	117	117	117
PER (X)					
PER (X)	45.78	7.24	5.02	3.80	3.80
PER Industry (X)	12.11	20.04	9.49	8.16	9.33
PBV (X)	4.30	0.44	0.31	0.40	0.40

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-13	7,800	6,600	6,950	7,239	22,172	156,408	21
Feb-13	7,800	6,650	7,000	3,702	29,503	205,108	20
Mar-13	7,400	6,450	6,850	1,699	50,375	346,086	19
Apr-13	7,000	6,000	6,350	4,795	36,260	241,139	22
May-13	7,450	5,500	5,600	9,484	47,376	314,780	22
Jun-13	6,900	1,850	2,375	9,668	74,766	322,185	19
Jul-13	2,375	1,380	1,460	9,749	153,244	294,419	23
Aug-13	1,910	920	920	6,317	116,005	175,123	17
Sep-13	970	530	540	2,372	132,451	92,730	21
Oct-13	950	425	770	6,391	146,299	93,694	21
Nov-13	1,600	780	1,320	7,177	151,350	170,516	20
Dec-13	1,420	1,260	1,340	3,528	101,711	127,428	19
Jan-14	1,360	1,200	1,225	2,092	93,088	109,118	20
Feb-14	1,840	1,185	1,675	6,897	156,385	212,495	20
Mar-14	1,700	1,350	1,460	5,134	182,990	267,436	20
Apr-14	1,520	1,380	1,420	4,324	222,555	323,516	20
May-14	1,620	1,365	1,620	4,440	188,459	276,684	18
Jun-14	1,805	1,335	1,585	12,946	172,686	284,606	21
Jul-14	2,025	1,440	1,510	8,704	130,106	210,781	18
Aug-14	1,525	1,300	1,315	6,414	160,547	222,913	20
Sep-14	1,330	765	805	10,387	222,147	218,663	22
Oct-14	815	470	520	14,147	832,580	427,544	23
Nov-14	650	492	500	16,036	822,689	422,200	20
Dec-14	505	169	169	15,433	775,490	345,772	20
Jan-15	201	90	118	92,711	3,139,580	454,666	21
Feb-15	121	105	117	12,787	405,669	45,925	9
Mar-15	-	-	117	-	-	-	-
Apr-15	-	-	117	-	-	-	-
May-15	-	-	117	-	-	-	-
Jun-15	-	-	117	-	-	-	-
Jul-15	-	-	117	-	-	-	-
Aug-15	-	-	117	-	-	-	-
Sep-15	-	-	117	-	-	-	-
Oct-15	-	-	117	-	-	-	-
Nov-15	-	-	117	-	-	-	-
Dec-15	-	-	117	-	-	-	-
Jan-16	-	-	117	-	-	-	-
Feb-16	-	-	117	-	-	-	-
Mar-16	-	-	117	-	-	-	-
Apr-16	-	-	117	-	-	-	-
May-16	-	-	117	-	-	-	-
Jun-16	-	-	117	-	-	-	-
Jul-16	-	-	117	-	-	-	-
Aug-16	-	-	117	-	-	-	-
Sep-16	-	-	117	-	-	-	-
Oct-16	-	-	117	-	-	-	-
Nov-16	-	-	117	-	-	-	-
Dec-16	-	-	117	-	-	-	-
Jan-17	-	-	117	-	-	-	-

INVS Inovisi Infracom Tbk.

Financial Data and Ratios

Book End : December

Public Accountant : Jamaludin, Ardi, Sukimto & Rekan

BALANCE SHEET	Dec-10	Dec-11	Dec-12	Dec-13	Sep-14
<i>(Million Rp except Par Value)</i>					
Cash & Cash Equivalents	3,425	32,617	55,629	32,597	46,896
Receivables	93,405	859,252	1,299,346	1,559,257	1,804,787
Inventories	-	19,843	14,663	9,332	4,930
Current Assets	98,592	1,009,447	1,544,598	1,853,999	2,340,492
Fixed Assets	255,724	249,507	457,009	1,114,477	1,446,103
Other Assets	303	291,725	322,573	323,726	295,505
Total Assets	1,122,418	2,594,806	3,440,548	4,591,911	5,077,572
Growth (%)		131.18%	32.59%	33.46%	10.58%

Current Liabilities	176,859	430,168	601,425	1,320,465	1,199,654
Long Term Liabilities	17,016	340,366	46,475	156,696	49,806
Total Liabilities	198,325	770,535	647,901	1,477,162	1,249,461
Growth (%)		288.52%	-15.92%	127.99%	-15.41%

Authorized Capital	1,000,000	1,000,000	1,000,000	2,000,000	2,000,000
Paid up Capital	180,982	256,892	256,892	999,027	999,027
Paid up Capital (Shares)	1,810	2,569	2,569	9,990	9,990
Par Value	100	100	100	100	0
Retained Earnings	156,509	536,882	1,010,784	1,297,229	1,472,019
Total Equity	924,091	1,824,272	2,792,647	3,114,749	3,828,111
Growth (%)		97.41%	53.08%	11.53%	22.90%

INCOME STATEMENTS	Dec-10	Dec-11	Dec-12	Dec-13	Sep-14
Total Revenues	330,502	544,258	1,257,094	1,667,819	1,416,138
Growth (%)		64.68%	130.97%	32.67%	

Cost of Revenues	210,233	381,048	916,115	1,276,075	1,140,097
Gross Profit	120,269	163,210	340,979	391,744	276,041
Expenses (Income)	18,842	31,790	-48,100	106,692	41,932
Operating Profit	101,427	131,420	292,879	285,052	234,109
Growth (%)		29.57%	122.86%	-2.67%	

Other Income (Expenses)	-1,776	255,729	227,036	54,396	-
Income before Tax	124,568	387,150	519,915	339,448	-527,839
Tax	-849	5,331	-3,616	11,177	61
Profit for the period	125,418	381,819	516,300	328,271	-527,900
Growth (%)		204.44%	35.22%	-36.42%	

Period Attributable	-	-	516,300	292,398	-527,900
Comprehensive Income	125,416	389,691	519,563	581,738	-528,523
Comprehensive Attributable	-	-	-	536,576	-528,523

RATIOS	Dec-10	Dec-11	Dec-12	Dec-13	Sep-14
Current Ratio (%)	55.75	234.66	256.82	140.40	195.10
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	-	-	200.98	29.27	-52.84
BV (Rp)	510.60	710.13	1,087.09	311.78	383.18
DAR (X)	0.18	0.30	0.19	0.32	0.25
DER(X)	0.21	0.42	0.23	0.47	0.33
ROA (%)	11.17	14.71	15.01	7.15	-10.40
ROE (%)	13.57	20.93	18.49	10.54	-13.79
GPM (%)	36.39	29.99	27.12	23.49	19.49
OPM (%)	30.69	24.15	23.30	17.09	16.53
NPM (%)	37.95	70.15	41.07	19.68	-37.28
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

