

KBRI Kertas Basuki Rachmat Indonesia Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
Industry Sector : Basic Industry& Chemicals (3)
Industry Sub Sector : Pulp & Paper (38)

As of 31 January 2019

Individual Index : 9.615
Listed Shares : 8,687,995,734
Market Capitalization : 434,399,786,700

473 | 0.43T | 0.006% | 99.61%
461 | 0.03T | 0.002% | 99.93%

COMPANY HISTORY

Established Date : 14-Feb-1978
Listing Date : 11-Jul-2008 (IPO Price: 260)
Underwriter IPO :
PT Henan Putihrai
Securities Administration Bureau :
PT Ficomindo Buana Registrar

BOARD OF COMMISSIONERS

1. Sonie Budi Wijaya
 2. Melania Halim
- *) Independent Commissioners*

BOARD OF DIRECTORS

1. Henry Priyantoro
2. Hendra Santoso

AUDIT COMMITTEE

1. Melania Halim
2. Arif Kristiawan

CORPORATE SECRETARY

Henry Priyantoro

HEAD OFFICE

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SHAREHOLDERS (December 2018)

1. Suisse Charter Investment Ltd.	2,953,918,550	: 34.00%
2. Wyoming International Limited	2,641,150,728	: 30.40%
3. Quest Corporation	920,927,523	: 10.60%
4. Public (<5%)	2,171,998,933	: 25.00%

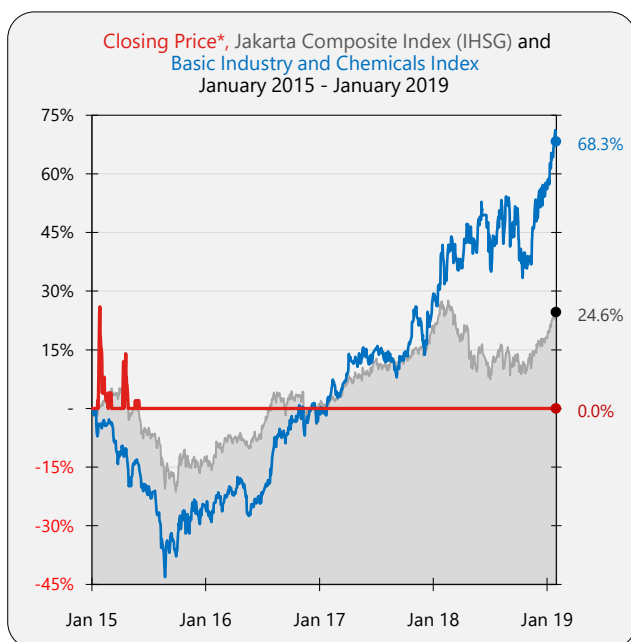
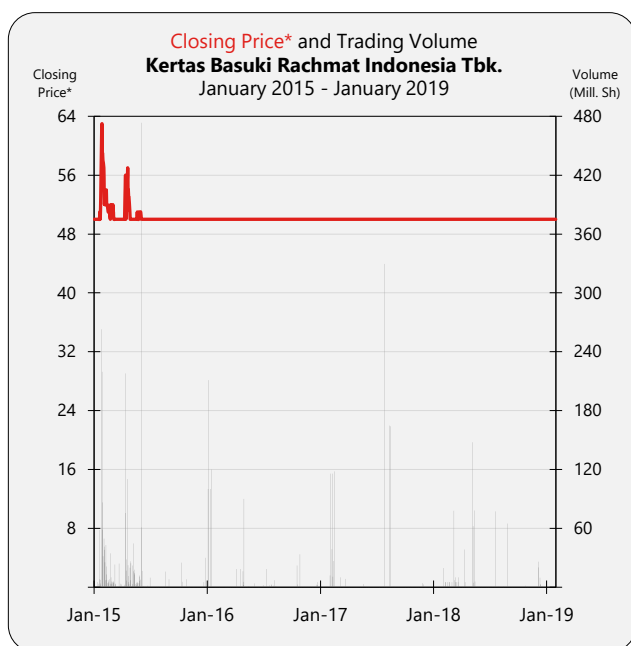
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
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ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	1,360,000,000	11-Jul-08	11-Jul-08
2.	Company Listing	2,500,000,000	11-Jul-08	11-Mar-08
3.	Warrant	7,500	22-Jan-09	22-Jan-09
4.	Warrant	20	10-Aug-09	10-Aug-09
5.	Warrant	50,000	8-Oct-09	8-Oct-09
6.	Warrant	20	6-Jul-10	6-Jul-10
7.	Reverse Stock Split	-1,930,028,780	28-Sep-10	28-Sep-10
8.	HMETD	5,983,089,156	29-Dec-10	29-Dec-10
9.	Warrant I	26	21-Jun-11	21-Jun-11
10.	Add. Listing without RI	774,877,000	10-Oct-11	10-Oct-11
11.	Warrant II	300	26-Dec-12	26-Dec-12
12.	Warrant II	258	12-Feb-13	12-Feb-13
13.	Warrant II	97	31-Oct-13	31-Oct-13
14.	Warrant II	137	6-Nov-13	6-Nov-13

KBRI Kertas Basuki Rachmat Indonesia Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	2,612	798	1,136	729	2
Value (Billion Rp)	145	39	52	32	0.08
Frequency (Thou. X)	46	2	5	2	0.3
Days	179	148	140	185	22
Price (Rupiah)					
High	71	52	52	56	50
Low	50	50	50	50	50
Close	50	50	50	50	50
Close*	50	50	50	50	50
PER (X)					
PER (X)	-2.79	-4.08	-4.25	-2.62	-2.62
PER Industry (X)	4.10	20.86	13.10	13.74	15.89
PBV (X)	0.83	0.98	1.27	2.57	2.57

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	71	50	58	12,392	747,055	45,860	18
Feb-15	59	50	51	7,256	332,749	17,756	19
Mar-15	53	50	50	2,550	87,362	4,395	22
Apr-15	64	50	50	17,536	578,547	31,925	19
May-15	54	50	51	4,370	190,484	9,612	19
Jun-15	52	50	50	775	564,338	30,014	18
Jul-15	51	50	50	149	11,388	564	15
Aug-15	50	50	50	120	25,141	1,097	13
Sep-15	50	50	50	8	9	0.4	5
Oct-15	51	50	50	188	38,604	1,930	15
Nov-15	50	50	50	20	586	15	7
Dec-15	50	50	50	199	36,088	1,603	9
Jan-16	50	50	50	124	531,386	26,569	11
Feb-16	50	50	50	168	576	29	9
Mar-16	50	50	50	271	1,054	53	14
Apr-16	52	50	50	497	151,414	6,907	15
May-16	51	50	50	33	1,758	72	14
Jun-16	51	50	50	58	6,332	317	13
Jul-16	50	50	50	71	24,729	1,281	10
Aug-16	50	50	50	118	10,079	239	14
Sep-16	50	50	50	16	60	3	6
Oct-16	51	50	50	438	59,445	2,973	17
Nov-16	50	50	50	108	59	3	13
Dec-16	50	50	50	57	11,284	314	12
Jan-17	50	50	50	83	1,213	56	14
Feb-17	52	50	50	4,567	440,558	21,922	17
Mar-17	50	50	50	45	19,546	722	14
Apr-17	50	50	50	40	274	9	10
May-17	50	50	50	25	4,574	160	14
Jun-17	50	50	50	8	271	14	6
Jul-17	51	50	50	89	330,221	16,511	13
Aug-17	50	50	50	32	330,707	12,397	16
Sep-17	50	50	50	8	34	2	7
Oct-17	50	50	50	17	1,311	39	11
Nov-17	50	50	50	24	7,657	127	10
Dec-17	50	50	50	44	55	0.3	8
Jan-18	50	50	50	20	124	6	9
Feb-18	50	50	50	42	45,345	2,141	14
Mar-18	50	50	50	108	128,410	6,343	21
Apr-18	56	50	50	1,496	45,740	2,293	21
May-18	50	50	50	105	299,511	14,489	20
Jun-18	50	50	50	21	645	15	11
Jul-18	50	50	50	49	78,773	3,522	22
Aug-18	50	50	50	25	66,069	78	18
Sep-18	50	50	50	21	29	1	10
Oct-18	50	50	50	81	2,118	60	15
Nov-18	50	50	50	31	838	29	9
Dec-18	50	50	50	27	61,703	3,081	15
Jan-19	50	50	50	250	1,951	80	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	14,947	6,338	525	2,038	2,045
Receivables	36,076	104,376	67,273	58,356	2,511
Inventories	16,459	126,055	39,261	12,783	10,025
Current Assets	127,838	315,601	160,272	107,266	44,429
Fixed Assets	1,166,313	1,139,429	1,102,561	1,062,719	1,032,699
Other Assets	96	89	81	-	-
Total Assets	1,299,315	1,455,931	1,263,727	1,171,235	1,078,300
Growth (%)		12.05%	-13.20%	-7.32%	-7.93%

Current Liabilities	71,285	392,667	444,596	318,105	289,815
Long Term Liabilities	550,985	542,010	399,973	560,068	619,646
Total Liabilities	622,270	934,678	844,569	878,173	909,462
Growth (%)		50.20%	-9.64%	3.98%	3.56%

Authorized Capital	2,909,988	2,909,988	2,909,988	2,909,988	2,909,988
Paid up Capital	1,273,059	1,273,059	1,273,059	1,273,059	1,273,059
Paid up Capital (Shares)	8,688	8,688	8,688	8,688	8,688
Par Value	400 & 200 & 100 & 50	400 & 200 & 100 & 50	400 & 200 & 100 & 50	400 & 200 & 100 & 50	400 & 200 & 100 & 50
Retained Earnings	-2,467,136	-2,621,720	-2,724,481	-2,850,185	-2,974,407
Total Equity	677,045	521,254	419,158	293,061	168,839
Growth (%)		-23.01%	-19.59%	-30.08%	-42.39%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	34,720	241,207	161,367	144,028	1,828
Growth (%)		594.73%	-33.10%	-10.75%	

Cost of Revenues	23,104	222,037	194,928	179,152	34,771
Gross Profit	11,615	19,171	-33,560	-35,124	-32,943
Expenses (Income)	-	151,496	49,906	69,935	5,971
Operating Profit	-	-	-83,466	-105,059	-38,914
Growth (%)				-25.87%	

Other Income (Expenses)	-29,462	-	-	-	-75,651
Income before Tax	-17,847	-132,326	-83,466	-105,059	-114,565
Tax	-320	23,421	19,294	20,645	9,658
Profit for the period	-17,526	-155,747	-102,761	-125,704	-124,223
Growth (%)		-788.65%	34.02%	-22.33%	

Period Attributable	17,526	-155,747	-102,761	-125,704	-124,223
Comprehensive Income	-16,191	-155,786	-102,096	-126,097	-124,223
Comprehensive Attributable	-16,191	-155,786	-102,095	-126,097	-124,223

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	179.33	80.37	36.05	33.72	15.33
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	2.02	-17.93	-11.83	-14.47	-14.30
BV (Rp)	77.93	60.00	48.25	33.73	19.43
DAR (X)	0.48	0.64	0.67	0.75	0.84
DER(X)	0.92	1.79	2.01	3.00	5.39
ROA (%)	-1.35	-10.70	-8.13	-10.73	-11.52
ROE (%)	-2.59	-29.88	-24.52	-42.89	-73.57
GPM (%)	33.45	7.95	-20.80	-24.39	-1,802.62
OPM (%)	-	-	-51.72	-72.94	-2,129.32
NPM (%)	-50.48	-64.57	-63.68	-87.28	-6,797.33
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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