

# KOBX Kobexindo Tractors Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
Industry Sector : Trade, Services & Investment (9)  
Industry Sub Sector : Wholesale (Durable & Non-Durable Goods) (91)

## As of 31 January 2019

Individual Index : 44.000  
Listed Shares : 2,272,500,000  
Market Capitalization : 399,960,000,000



### COMPANY HISTORY

Established Date : 28-Sep-2002  
Listing Date : 05-Jul-2012 (IPO Price: 400)  
Underwriter IPO :  
PT Lautandhana Securindo  
PT Mandiri Sekuritas  
PT Valbury Asia Securities (affiliated)  
Securities Administration Bureau :  
PT Datindo Entrycom

### SHAREHOLDERS (December 2018)

1. PT Kobexindo Investama 2,009,350,000 : 88.42%  
2. Public (<5%) 263,150,000 : 11.58%

### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2012		5.00	22-Oct-13	23-Oct-13	25-Oct-13	11-Nov-13	F

### BOARD OF COMMISSIONERS

1. Freddy Limawan
2. Jeffrey Mulyono \*)
3. Yudi Budiman

\*) Independent Commissioners

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	272,500,000	5-Jul-12	5-Jul-12
2.	Company Listing	2,000,000,000	5-Jul-12	5-Jul-12

### BOARD OF DIRECTORS

1. Humas Sopotro
2. Almuqri Sagitri Putra
3. Andry Budiman Limawan
4. Haryanto Budisantoso
5. Ishak Arianto Tanaka
6. Martio
7. William Jonatan

### AUDIT COMMITTEE

1. Jeffrey Mulyono
2. Kurniadi
3. Wahyudi Susanto

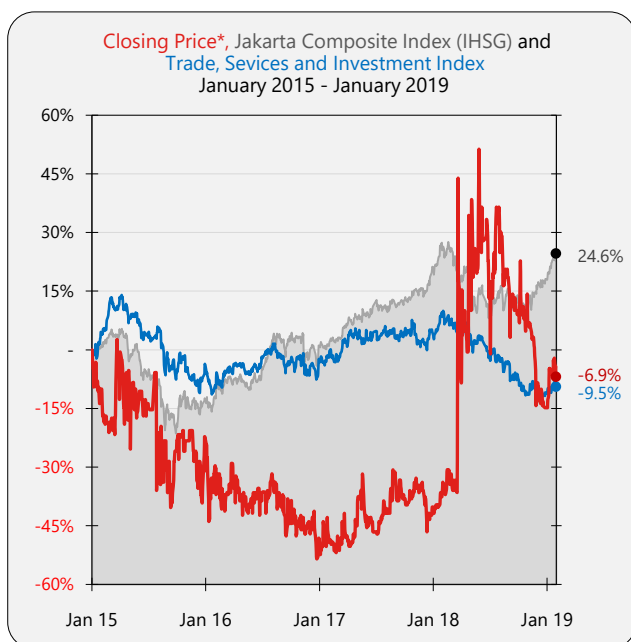
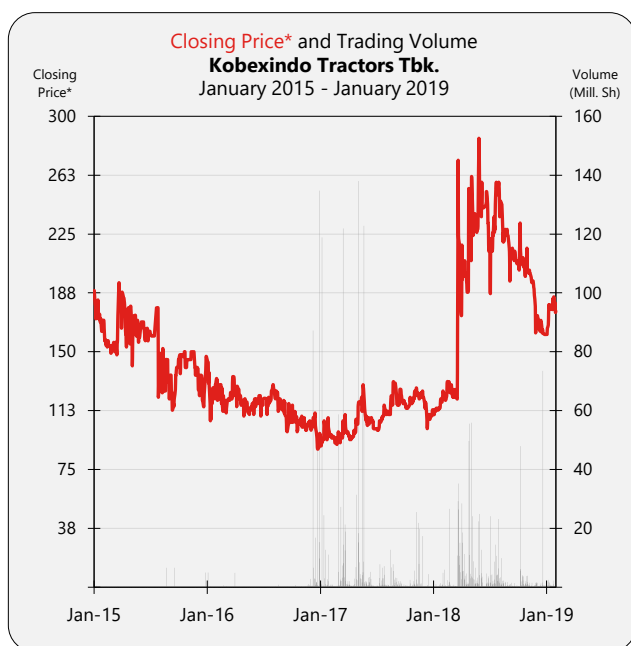
### CORPORATE SECRETARY

Martio

### HEAD OFFICE

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# KOBX Kobexindo Tractors Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	23	357	1,228	1,014	17
Value (Billion Rp)	3	42	145	223	3
Frequency (Thou. X)	1	17	184	109	3
Days	166	202	238	240	22
<b>Price (Rupiah)</b>					
High	194	145	145	308	192
Low	110	85	87	108	159
Close	147	98	113	161	176
Close*	147	98	113	161	176
<b>PER (X)</b>					
PER (X)	-3.87	-3.90	12.34	9.87	10.79
PER Industry (X)	14.53	19.07	17.44	5.25	6.49
PBV (X)	0.72	0.56	0.65	0.80	0.87

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	190	155	170	141	820	141	19
Feb-15	169	145	150	164	1,087	166	18
Mar-15	194	145	165	207	998	166	18
Apr-15	188	150	179	123	264	43	17
May-15	174	131	160	94	205	33	16
Jun-15	170	146	163	23	59	10	11
Jul-15	178	121	128	38	82	12	10
Aug-15	158	112	132	28	6,668	1,058	12
Sep-15	140	110	140	138	7,037	1,107	15
Oct-15	150	134	145	29	66	9	10
Nov-15	150	127	140	21	92	12	5
Dec-15	147	112	147	95	5,261	657	15
Jan-16	145	106	129	102	5,604	1,043	15
Feb-16	140	111	118	109	933	105	16
Mar-16	134	109	125	141	5,847	696	18
Apr-16	130	108	109	78	351	40	11
May-16	120	103	110	92	265	29	17
Jun-16	130	106	116	54	99	12	14
Jul-16	130	108	125	128	602	69	15
Aug-16	132	107	116	172	1,601	186	18
Sep-16	123	98	112	184	555	57	19
Oct-16	117	98	108	162	1,313	136	18
Nov-16	121	99	105	180	6,957	706	21
Dec-16	137	85	98	15,100	333,009	39,351	20
Jan-17	114	88	97	6,399	182,757	20,682	21
Feb-17	124	90	99	12,491	64,793	7,188	19
Mar-17	123	87	99	47,142	259,270	28,366	22
Apr-17	117	94	104	6,977	53,117	5,702	17
May-17	139	101	106	81,714	404,578	51,198	20
Jun-17	111	101	101	2,215	22,812	2,423	15
Jul-17	126	98	112	7,391	45,028	5,011	21
Aug-17	145	108	130	10,407	47,264	5,840	22
Sep-17	132	113	117	2,076	18,547	2,223	19
Oct-17	125	112	120	2,836	13,556	1,610	22
Nov-17	136	119	121	3,356	108,498	14,050	22
Dec-17	121	99	113	733	7,529	860	18
Jan-18	123	108	122	1,006	8,272	963	22
Feb-18	136	116	129	1,455	48,368	6,290	19
Mar-18	292	119	183	12,155	143,607	31,496	21
Apr-18	308	173	234	24,414	228,606	53,222	21
May-18	306	194	250	17,502	175,109	42,293	20
Jun-18	278	202	214	6,253	43,566	10,757	13
Jul-18	272	176	258	16,894	124,032	28,700	22
Aug-18	262	214	222	5,736	37,471	8,980	21
Sep-18	226	184	206	2,483	10,273	2,156	19
Oct-18	252	192	204	13,503	92,952	20,945	23
Nov-18	208	160	172	3,972	17,950	3,384	21
Dec-18	180	155	161	4,023	84,131	13,900	18
Jan-19	192	159	176	3,483	16,893	2,997	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	42,840	13,912	8,736	78,383	73,978
Receivables	366,207	361,422	292,770	431,196	393,616
Inventories	823,416	742,995	504,986	354,067	533,776
Current Assets	1,244,952	1,141,112	847,689	889,948	1,116,300
Fixed Assets	139,658	149,775	156,807	178,621	224,588
Other Assets	-	-	-	-	-
Total Assets	1,535,334	1,454,610	1,153,462	1,207,234	1,496,950
Growth (%)		-5.26%	-20.70%	4.66%	24.00%

Current Liabilities	930,045	879,965	531,058	625,107	969,062
Long Term Liabilities	110,936	81,191	248,868	187,549	70,691
Total Liabilities	1,040,981	961,156	779,926	812,655	1,039,753
Growth (%)		-7.67%	-18.86%	4.20%	27.95%

Authorized Capital	800,000	800,000	800,000	800,000	800,000
Paid up Capital	227,250	227,250	227,250	227,250	227,250
Paid up Capital (Shares)	2,273	2,273	2,273	2,273	2,273
Par Value	100	100	100	100	100
Retained Earnings	92,934	13,114	-66,610	-52,520	-23,289
Total Equity	494,353	493,454	373,536	394,579	457,196
Growth (%)		-0.18%	-24.30%	5.63%	15.87%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	930,068	700,166	568,653	1,014,306	1,037,642
Growth (%)		-24.72%	-18.78%	78.37%	

Cost of Revenues	729,833	600,771	483,401	812,059	837,852
Gross Profit	200,236	99,394	85,252	202,247	199,790
Expenses (Income)	164,298	155,644	127,438	143,155	151,024
Operating Profit	35,938	-56,250	-42,187	59,092	48,766
Growth (%)		N/A	25.00%	N/A	

Other Income (Expenses)	-23,496	-27,498	-35,392	-24,269	-6,812
Income before Tax	12,441	-83,748	-77,579	34,823	41,954
Tax	5,943	8,119	1,022	14,017	14,153
Profit for the period	6,498	-91,867	-78,601	20,806	27,801
Growth (%)		N/A	14.44%	N/A	

Period Attributable	6,397	-91,825	-78,631	20,805	27,796
Comprehensive Income	179	-90,828	-78,811	17,929	22,121
Comprehensive Attributable	77	-90,786	-78,884	19,001	22,117

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	133.86	129.68	159.62	142.37	115.19
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	2.81	-40.41	-34.60	9.16	12.23
BV (Rp)	217.54	217.14	164.37	173.63	201.19
DAR (X)	0.68	0.66	0.68	0.67	0.69
DER(X)	2.11	1.95	2.09	2.06	2.27
ROA (%)	0.42	-6.32	-6.81	1.72	1.86
ROE (%)	1.31	-18.62	-21.04	5.27	6.08
GPM (%)	21.53	14.20	14.99	19.94	19.25
OPM (%)	3.86	-8.03	-7.42	5.83	4.70
NPM (%)	0.70	-13.12	-13.82	2.05	2.68
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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