

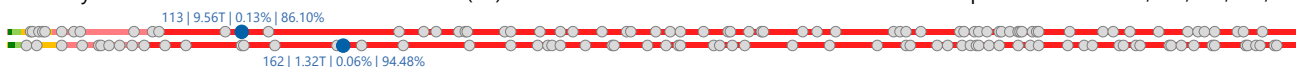
KRAS Krakatau Steel (Persero) Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Basic Industry& Chemicals (3)
Industry Sub Sector : Metal And Allied Products (33)

As of 31 January 2019

Individual Index : 61.415
Listed Shares : 19,346,396,900
Market Capitalization : 9,557,120,068,600



COMPANY HISTORY

Established Date : 27-Oct-1971
Listing Date : 10-Nov-2010 (IPO Price: 850)
Underwriter IPO :
PT Bahana Securities (affiliated)
PT Danareksa Sekuritas (affiliated)
PT Mandiri Sekuritas (affiliated)
Securities Administration Bureau :
PT BSR Indonesia

SHAREHOLDERS (December 2018)

1. Republic of Indonesia 15,477,117,520 : 80.00%
2. Public (<5%) 3,869,279,380 : 20.00%

DIVIDEND ANNOUNCEMENT

| Year | Bonus Shares | Cash Dividend | Cum Date | Ex Date | Recording Date | Payment Date | F/I |
|------|--------------|---------------|-----------|-----------|----------------|--------------|-----|
| 2010 | | 6.00 | 27-Jun-11 | 28-Jun-11 | 1-Jul-11 | 15-Jul-11 | F |
| 2011 | | 15.00 | 5-Jul-12 | 6-Jul-12 | 10-Jul-12 | 24-Jul-12 | F |

BOARD OF COMMISSIONERS

1. I Gusti Putu Suryawirawan
 2. Dadang Kurnia
 3. Nana Rohana *)
 4. Nanang Pamuji Mugasejati
 5. Ridwan Djamaludin
 6. Roy Maningkas *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Mas Wigrantoro Roes Setiyadi
2. Ogi Rulino
3. Purwono Widodo
4. Rahmad Hidayat
5. Tardi
6. Wisnu Kuncoro

AUDIT COMMITTEE

1. Nana Rohana
2. Hotman Napitupulu
3. Rallyati A. Wibowo

CORPORATE SECRETARY

Suriadi Arif

HEAD OFFICE

Jl. Industri No.5, Cilegon
Cilegon 42435

Phone : (0253) 372-519

Fax : (0254) 372-246

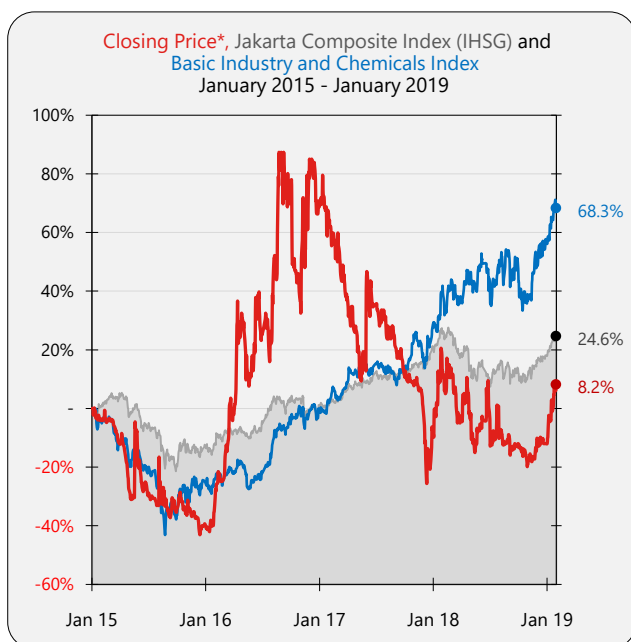
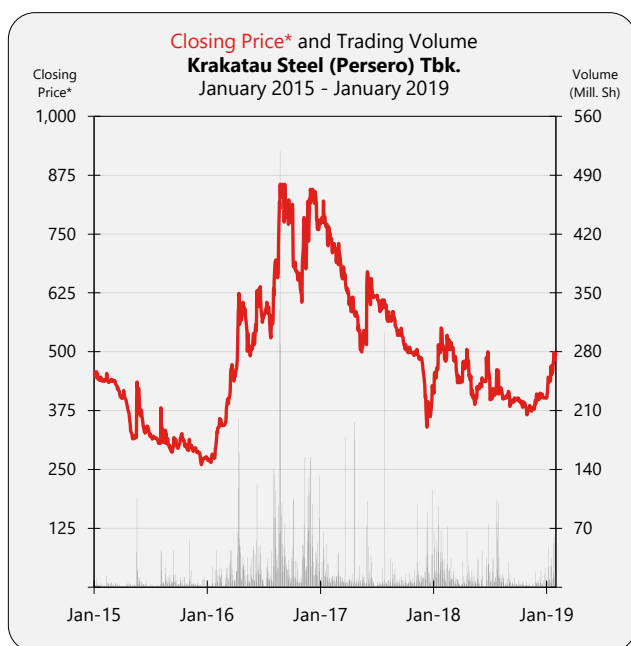
Homepage : www.astragraphia.co.id

Email : suriadi.arif@krakatausteel.com

ISSUED HISTORY

| No. | Type of Listing | Shares | Listing Date | Trading Date |
|-----|----------------------|----------------|--------------|--------------|
| 1. | First Issue | 3,155,000,000 | 10-Nov-10 | 10-Nov-10 |
| 2. | Negara RI (Series A) | 1 | 10-Nov-10 | 0-Jan-00 |
| 3. | Company Listing | 12,619,999,999 | 10-Nov-10 | 10-Nov-10 |
| 4. | Right Issue | 82,435,898 | 29-Nov-16 | 29-Nov-16 |
| 5. | Right Issue | 84,738,153 | 30-Nov-16 | 30-Nov-16 |
| 6. | Right Issue | 67,323,485 | 1-Dec-16 | 1-Dec-16 |
| 7. | Right Issue | 3,165,181,417 | 2-Dec-16 | 2-Dec-16 |
| 8. | Right Issue | 144,572,829 | 5-Dec-16 | 5-Dec-16 |
| 9. | Right Issue | 27,145,118 | 8-Dec-16 | 8-Dec-16 |

KRAS Krakatau Steel (Persero) Tbk.



| SHARES TRADED | 2015 | 2016 | 2017 | 2018 | Jan-19 |
|-----------------------|-------|-------|-------|--------|--------|
| Volume (Million Sh.) | 1,294 | 8,421 | 3,812 | 3,293 | 428 |
| Value (Billion Rp) | 524 | 6,174 | 2,451 | 1,521 | 200 |
| Frequency (Thou. X) | 125 | 351 | 204 | 263 | 27 |
| Days | 244 | 246 | 238 | 240 | 22 |
| Price (Rupiah) | | | | | |
| High | 505 | 960 | 835 | 570 | 510 |
| Low | 272 | 275 | 334 | 366 | 400 |
| Close | 293 | 770 | 424 | 402 | 494 |
| Close* | 277 | 770 | 424 | 402 | 494 |
| PER (X) | | | | | |
| PER (X) | -1.05 | -7.49 | -7.41 | -10.45 | -12.84 |
| PER Industry (X) | 4.10 | 20.86 | 13.10 | 13.74 | 15.89 |
| PBV (X) | | | | | |
| PBV (X) | 0.19 | 0.64 | 0.33 | 0.31 | 0.38 |

* Adjusted price after corporate action

TRADING ACTIVITIES

| Month | Closing Price | | | Freq. (X) | Volume (Thou. Sh.) | Value (Million Rp) | Day |
|--------|---------------|-----|-------|--------------|-----------------------|-----------------------|-----|
| | High | Low | Close | | | | |
| Jan-15 | 492 | 460 | 466 | 6,676 | 56,081 | 26,274 | 21 |
| Feb-15 | 487 | 459 | 463 | 5,939 | 66,046 | 30,938 | 19 |
| Mar-15 | 469 | 425 | 428 | 5,164 | 45,789 | 21,852 | 22 |
| Apr-15 | 447 | 348 | 350 | 4,597 | 45,248 | 23,838 | 21 |
| May-15 | 505 | 330 | 390 | 19,122 | 252,894 | 112,185 | 19 |
| Jun-15 | 414 | 339 | 341 | 8,912 | 59,386 | 22,008 | 21 |
| Jul-15 | 346 | 321 | 324 | 4,751 | 28,735 | 9,745 | 19 |
| Aug-15 | 420 | 318 | 320 | 22,328 | 228,010 | 81,511 | 20 |
| Sep-15 | 360 | 303 | 312 | 15,812 | 191,334 | 76,882 | 21 |
| Oct-15 | 355 | 308 | 312 | 10,666 | 107,402 | 51,935 | 21 |
| Nov-15 | 351 | 302 | 302 | 15,327 | 152,158 | 49,699 | 21 |
| Dec-15 | 308 | 272 | 293 | 5,207 | 60,470 | 17,424 | 19 |
| Jan-16 | 317 | 275 | 313 | 8,713 | 81,329 | 24,499 | 20 |
| Feb-16 | 389 | 313 | 368 | 14,656 | 220,191 | 79,351 | 20 |
| Mar-16 | 510 | 368 | 474 | 22,377 | 346,711 | 158,458 | 21 |
| Apr-16 | 685 | 468 | 630 | 36,925 | 1,008,808 | 604,529 | 21 |
| May-16 | 635 | 505 | 560 | 16,423 | 337,968 | 189,442 | 20 |
| Jun-16 | 690 | 545 | 610 | 26,981 | 570,281 | 361,800 | 22 |
| Jul-16 | 660 | 555 | 590 | 14,484 | 243,002 | 149,858 | 16 |
| Aug-16 | 960 | 590 | 905 | 63,701 | 2,371,772 | 1,981,675 | 22 |
| Sep-16 | 920 | 790 | 835 | 30,256 | 520,540 | 445,287 | 21 |
| Oct-16 | 885 | 655 | 660 | 27,037 | 485,649 | 362,856 | 21 |
| Nov-16 | 860 | 620 | 845 | 57,030 | 1,393,059 | 1,113,310 | 22 |
| Dec-16 | 870 | 740 | 770 | 32,135 | 841,735 | 703,007 | 20 |
| Jan-17 | 835 | 715 | 745 | 31,094 | 431,809 | 342,884 | 21 |
| Feb-17 | 760 | 660 | 685 | 15,141 | 214,312 | 152,432 | 19 |
| Mar-17 | 740 | 620 | 630 | 17,361 | 366,609 | 288,935 | 22 |
| Apr-17 | 640 | 570 | 580 | 12,299 | 491,160 | 398,903 | 17 |
| May-17 | 640 | 500 | 640 | 16,872 | 232,181 | 130,214 | 20 |
| Jun-17 | 690 | 600 | 615 | 20,729 | 311,846 | 204,259 | 15 |
| Jul-17 | 635 | 580 | 595 | 12,619 | 400,927 | 286,456 | 21 |
| Aug-17 | 605 | 555 | 555 | 13,789 | 208,250 | 120,801 | 22 |
| Sep-17 | 565 | 515 | 515 | 6,854 | 109,291 | 59,238 | 19 |
| Oct-17 | 535 | 492 | 492 | 9,807 | 146,080 | 73,861 | 22 |
| Nov-17 | 545 | 448 | 454 | 16,318 | 328,199 | 167,793 | 22 |
| Dec-17 | 454 | 334 | 424 | 30,975 | 571,386 | 224,872 | 18 |
| Jan-18 | 570 | 408 | 515 | 45,334 | 819,129 | 403,235 | 22 |
| Feb-18 | 550 | 472 | 510 | 23,229 | 377,220 | 193,472 | 19 |
| Mar-18 | 525 | 428 | 438 | 15,373 | 162,102 | 77,636 | 21 |
| Apr-18 | 515 | 436 | 440 | 21,983 | 256,431 | 123,206 | 21 |
| May-18 | 458 | 382 | 432 | 19,223 | 211,937 | 88,473 | 20 |
| Jun-18 | 525 | 422 | 456 | 20,952 | 293,736 | 139,331 | 13 |
| Jul-18 | 476 | 382 | 410 | 67,065 | 582,694 | 254,760 | 22 |
| Aug-18 | 430 | 398 | 416 | 16,964 | 213,749 | 88,604 | 21 |
| Sep-18 | 418 | 374 | 400 | 8,788 | 97,323 | 38,806 | 19 |
| Oct-18 | 408 | 366 | 370 | 7,719 | 73,806 | 28,892 | 23 |
| Nov-18 | 410 | 366 | 410 | 8,976 | 71,647 | 27,916 | 21 |
| Dec-18 | 420 | 396 | 402 | 7,188 | 132,971 | 57,019 | 18 |
| Jan-19 | 510 | 400 | 494 | 26,780 | 428,424 | 199,970 | 22 |

KRAS Krakatau Steel (Persero) Tbk.

Financial Data and Ratios

Book End : December

Public Accountant : Purwanto, Suherman & Surja

| BALANCE SHEET | Dec-14 | Dec-15 | Dec-16 | Dec-17 | Sep-18 |
|--|------------|------------|------------|------------|------------|
| <i>(in Million Rp, except Par Value)</i> | | | | | |
| Cash & Cash Equivalents | 2,944,411 | 1,943,357 | 3,559,922 | 3,805,227 | 2,687,892 |
| Receivables | 3,483,076 | 3,124,025 | 2,654,430 | 3,001,424 | 3,503,388 |
| Inventories | 5,982,035 | 5,992,808 | 6,368,073 | 6,618,225 | 6,928,922 |
| Current Assets | 13,169,270 | 13,081,959 | 13,400,045 | 13,841,951 | 13,689,684 |
| Fixed Assets | 13,651,780 | 34,576,992 | 32,977,224 | 35,556,143 | 39,437,044 |
| Other Assets | 1,145,376 | 1,655,288 | 651,713 | 1,335,575 | 294,818 |
| Total Assets | 32,324,382 | 54,262,325 | 52,893,676 | 55,741,702 | 60,261,909 |
| Growth (%) | | 67.87% | -2.52% | 5.38% | 8.11% |

| | | | | | |
|-----------------------|------------|------------|------------|------------|------------|
| Current Liabilities | 17,581,390 | 21,357,990 | 16,452,395 | 18,451,089 | 20,845,721 |
| Long Term Liabilities | 3,648,154 | 6,696,094 | 11,723,380 | 12,188,756 | 14,346,620 |
| Total Liabilities | 21,229,544 | 28,054,084 | 28,175,776 | 30,639,845 | 35,192,341 |
| Growth (%) | | 32.15% | 0.43% | 8.75% | 14.86% |

| | | | | | |
|--------------------------|------------|------------|------------|------------|------------|
| Authorized Capital | 20,000,000 | 20,000,000 | 20,000,000 | 20,000,000 | 20,000,000 |
| Paid up Capital | 7,887,500 | 7,887,500 | 9,692,545 | 9,673,198 | 9,673,198 |
| Paid up Capital (Shares) | 15,775 | 15,775 | 19,385 | 19,346 | 19,346 |
| Par Value | 500 | 500 | 500 | 500 | 500 |
| Retained Earnings | -439,443 | -5,245,315 | -6,876,504 | -8,174,254 | -9,565,563 |
| Total Equity | 11,094,838 | 26,208,240 | 24,717,900 | 25,101,856 | 25,054,639 |
| Growth (%) | | 136.22% | -5.69% | 1.55% | -0.19% |

| INCOME STATEMENTS | Dec-14 | Dec-15 | Dec-16 | Dec-17 | Sep-18 |
|-------------------|------------|------------|------------|------------|------------|
| Total Revenues | 23,248,432 | 19,373,960 | 18,067,591 | 19,631,323 | 19,050,837 |
| Growth (%) | | -16.67% | -6.74% | 8.65% | |

| | | | | | |
|-------------------|------------|------------|------------|------------|------------|
| Cost of Revenues | 22,736,625 | 19,907,944 | 15,981,974 | 16,662,645 | 17,346,289 |
| Gross Profit | 511,806 | -533,984 | 2,085,617 | 2,968,678 | 1,704,548 |
| Expenses (Income) | 1,388,130 | 2,156,294 | 2,026,632 | 2,281,199 | 1,864,348 |
| Operating Profit | -876,323 | -2,690,278 | 58,984 | 687,480 | -159,800 |
| Growth (%) | | -207.00% | N/A | 1,065.54% | |

| | | | | | |
|-------------------------|------------|------------|------------|------------|----------|
| Other Income (Expenses) | -1,398,368 | -2,109,274 | -2,634,665 | -1,743,289 | -391,214 |
| Income before Tax | -2,274,691 | -4,799,552 | -2,575,681 | -1,055,809 | -579,723 |
| Tax | -322,955 | -99,653 | -147,474 | 110,633 | 31,590 |
| Profit for the period | -1,951,736 | -4,785,716 | -2,428,208 | -1,166,442 | -548,133 |
| Growth (%) | | -145.20% | 49.26% | 51.96% | |

| | | | | | |
|----------------------------|------------|-------------|------------|------------|------------|
| Period Attributable | -1,863,699 | -4,690,665 | -2,306,867 | -1,107,481 | -558,076 |
| Comprehensive Income | -1,982,889 | 13,223,120 | -1,153,225 | 177,912 | -2,605,947 |
| Comprehensive Attributable | -1,895,371 | -13,309,523 | -1,032,946 | 235,613 | -2,614,755 |

| RATIOS | Dec-14 | Dec-15 | Dec-16 | Dec-17 | Sep-18 |
|-------------------|---------|----------|----------|----------|----------|
| Current Ratio (%) | 74.90 | 61.25 | 81.45 | 75.02 | 65.67 |
| Dividend (Rp) | - | - | - | - | - |
| EPS (Rp) | -118.14 | -297.35 | -119.00 | -57.24 | -28.85 |
| BV (Rp) | 703.32 | 1,661.38 | 1,275.10 | 1,297.50 | 1,295.05 |
| DAR (X) | 0.66 | 0.52 | 0.53 | 0.55 | 0.58 |
| DER(X) | 1.91 | 1.07 | 1.14 | 1.22 | 1.40 |
| ROA (%) | -6.04 | -8.82 | -4.59 | -2.09 | -0.91 |
| ROE (%) | -17.59 | -18.26 | -9.82 | -4.65 | -2.19 |
| GPM (%) | 2.20 | -2.76 | 11.54 | 15.12 | 8.95 |
| OPM (%) | -3.77 | -13.89 | 0.33 | 3.50 | -0.84 |
| NPM (%) | -8.40 | -24.70 | -13.44 | -5.94 | -2.88 |
| Payout Ratio (%) | - | - | - | - | - |
| Yield (%) | - | - | - | - | - |

| | | | | | |
|---------------------|--------|--------|--------|--------|--------|
| *US\$ Rate (BI), Rp | 12,436 | 13,794 | 13,436 | 13,548 | 14,929 |
|---------------------|--------|--------|--------|--------|--------|

