

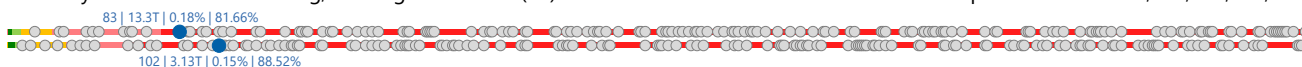
# LINK Link Net Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
Industry Sector : Trade, Services & Investment (9)  
Industry Sub Sector : Advertising, Printing And Media (95)

## As of 31 January 2019

Individual Index : 272.500  
Listed Shares : 3,042,649,384  
Market Capitalization : 13,265,951,314,240



### COMPANY HISTORY

Established Date : 14-Mar-1996  
Listing Date : 02-Jun-2014 (IPO Price: 1,600)  
Underwriter IPO :  
PT Ciptadana Securities (affiliated)  
Securities Administration Bureau :  
PT Sharestar Indonesia

### SHAREHOLDERS (December 2018)

1. Asia Link Dewa Pte. Ltd.	1,017,766,198	: 33.45%
2. CS Ag Sing/PT First Media Tbk-2023334074	402,998,612	: 13.24%
3. Credit Suisse Ag Sg Tr Ac Cl PT First Media Tbk-2023904259	395,970,674	: 13.01%
4. UBS AG LDN Branch	118,667,531	: 3.90%
5. UBS Ag London-2140724000	66,026,307	: 2.17%
6. Public (<5%)	1,041,220,062	: 34.22%

### BOARD OF COMMISSIONERS

1. Ali Chendra
  2. Bintan Regen Saragih \*)
  3. Edward Daniel Horowitz
  4. Jonathan Limbong Parapak \*)
  5. Lorne Rupert Somerville
- \*) Independent Commissioners

### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2015		42.00	22-Apr-16	25-Apr-16	27-Apr-16	19-May-16	F
2016		96.80	2-May-17	3-May-17	5-May-17	26-May-17	F
2017		119.64	19-Apr-18	20-Apr-18	24-Apr-18	15-May-18	F

### BOARD OF DIRECTORS

1. Irwan Djaja
2. Andy Nugroho Purwohardono
3. Edward Sanusi
4. Henry Jani Liando
5. Henry Riady
6. Sigit Prasetya
7. Surya Tatang
8. Timotlus Max Sulalman

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	304,265,000	2-Jun-14	2-Jun-14
2.	Company Listing	2,738,384,384	2-Jun-14	2-Jun-14

### AUDIT COMMITTEE

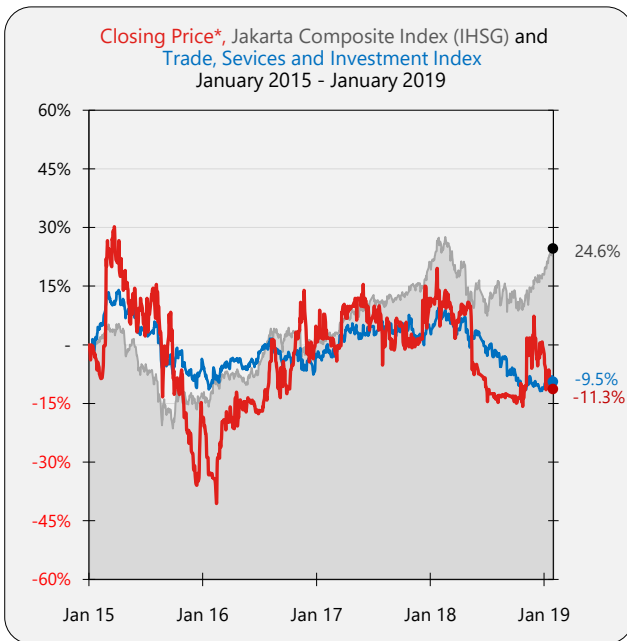
1. Jonathan Limbong Parapak
2. Herman Latief
3. Lim Kwang Tak

### CORPORATE SECRETARY

Fellianty Widjaja

### HEAD OFFICE

Gedung BeritaSatu Plaza 4th Floor, Suite 401  
Jl. Jendral Gatot Subroto Kav. 35-36  
Jakarta Selatan, 12950  
Phone : (021) 527 - 8811  
Fax : (021) 527 - 8833  
Homepage : [www.astragraphia.co.id](http://www.astragraphia.co.id)  
Email : [corporate.secretary@linknet.co.id](mailto:corporate.secretary@linknet.co.id)



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	1,293	732	786	695	13
Value (Billion Rp)	6,835	3,059	4,099	3,320	56
Frequency (Thou. X)	215	130	104	121	10
Days	244	246	237	240	22
<b>Price (Rupiah)</b>					
High	6,575	5,600	6,000	6,000	4,910
Low	3,045	2,875	4,460	4,020	4,350
Close	4,000	5,150	5,500	4,900	4,360
Close*	4,000	5,150	5,500	4,900	4,360
<b>PER (X)</b>					
PER (X)	19.03	19.42	16.61	13.71	12.20
PER Industry (X)	14.53	19.07	17.44	5.25	6.49
PBV (X)	3.32	4.04	3.70	3.13	2.78

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	4,985	4,520	4,695	9,429	92,068	444,202	21
Feb-15	6,100	4,385	5,900	15,166	322,724	1,637,403	19
Mar-15	6,575	5,800	5,975	29,129	322,630	2,004,136	22
Apr-15	6,275	5,300	5,625	15,582	110,504	647,030	21
May-15	5,725	5,000	5,625	25,826	89,778	488,944	19
Jun-15	5,550	4,930	5,075	14,300	61,681	327,572	21
Jul-15	5,700	4,995	5,475	11,410	28,691	152,347	19
Aug-15	5,725	4,160	4,825	15,547	53,609	277,860	20
Sep-15	5,500	4,260	4,490	22,177	39,575	196,503	21
Oct-15	4,650	4,225	4,300	21,456	46,776	208,098	21
Nov-15	4,300	3,495	3,550	20,611	57,383	226,274	21
Dec-15	4,190	3,045	4,000	14,351	67,579	224,225	19
Jan-16	4,010	3,215	3,290	7,723	46,867	170,508	20
Feb-16	3,740	2,875	3,630	12,440	154,833	496,825	20
Mar-16	4,200	3,575	4,105	11,249	28,778	108,965	21
Apr-16	4,525	3,770	4,215	15,967	67,857	278,372	21
May-16	4,400	3,980	4,210	6,888	15,418	64,155	20
Jun-16	4,360	3,950	4,060	6,442	27,926	115,660	22
Jul-16	4,480	4,000	4,370	11,153	65,816	278,759	16
Aug-16	5,100	4,340	4,440	21,333	123,470	586,929	22
Sep-16	4,730	4,150	4,360	7,034	35,033	153,846	21
Oct-16	5,200	4,260	5,000	11,401	75,553	353,249	21
Nov-16	5,600	4,800	4,950	14,360	61,413	315,983	22
Dec-16	5,450	4,700	5,150	3,816	28,819	135,520	20
Jan-17	5,350	4,750	5,000	4,010	22,434	116,094	20
Feb-17	5,200	4,750	4,860	9,148	74,452	371,572	19
Mar-17	5,475	4,460	5,425	14,428	191,829	977,359	22
Apr-17	5,500	5,100	5,400	7,277	180,699	965,677	17
May-17	6,000	5,200	5,675	9,652	158,470	864,888	20
Jun-17	5,650	5,025	5,175	5,347	17,869	95,961	15
Jul-17	5,575	5,025	5,050	6,695	19,571	104,247	21
Aug-17	5,300	4,620	4,980	9,624	23,793	114,559	22
Sep-17	5,350	4,800	5,175	7,471	34,585	175,085	19
Oct-17	5,200	4,710	4,990	13,719	24,654	121,878	22
Nov-17	5,050	4,820	4,990	9,662	22,527	110,962	22
Dec-17	5,750	4,850	5,500	7,247	15,328	80,538	18
Jan-18	6,000	5,125	5,425	7,544	44,054	241,660	22
Feb-18	5,700	5,050	5,550	5,674	85,565	475,342	19
Mar-18	5,550	5,000	5,225	6,460	16,153	85,359	21
Apr-18	5,475	5,100	5,400	5,131	28,846	154,672	21
May-18	5,625	4,500	4,650	15,742	306,690	1,423,495	20
Jun-18	4,680	4,230	4,390	11,044	52,375	236,650	13
Jul-18	4,450	4,030	4,230	12,039	26,100	111,118	22
Aug-18	4,300	4,140	4,300	14,463	49,148	209,614	21
Sep-18	4,350	4,150	4,200	11,399	21,971	93,727	19
Oct-18	4,430	4,020	4,390	12,164	38,277	162,484	23
Nov-18	5,400	4,250	5,275	11,513	11,872	56,782	21
Dec-18	5,200	4,560	4,900	8,282	14,220	68,874	18
Jan-19	4,910	4,350	4,360	9,521	12,686	56,425	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	358,658	325,429	546,680	765,948	468,419
Receivables	176,842	242,072	324,402	398,927	588,288
Inventories	-	-	-	-	-
Current Assets	574,906	604,784	907,153	1,233,624	1,148,358
Fixed Assets	2,693,597	3,492,811	3,807,397	4,117,430	4,381,556
Other Assets	116,581	95,867	89,907	147,204	322,469
<b>Total Assets</b>	<b>3,742,005</b>	<b>4,438,116</b>	<b>5,055,036</b>	<b>5,766,226</b>	<b>6,094,371</b>
<b>Growth (%)</b>		<b>18.60%</b>	<b>13.90%</b>	<b>14.07%</b>	<b>5.69%</b>

Current Liabilities	551,365	647,828	850,763	1,015,729	1,119,744
Long Term Liabilities	155,882	122,965	241,193	226,310	209,664
<b>Total Liabilities</b>	<b>707,247</b>	<b>770,793</b>	<b>1,091,956</b>	<b>1,242,039</b>	<b>1,329,408</b>
<b>Growth (%)</b>		<b>8.98%</b>	<b>41.67%</b>	<b>13.74%</b>	<b>7.03%</b>

Authorized Capital	804,000	804,000	804,000	804,000	804,000
Paid up Capital	304,265	304,265	304,265	304,265	304,265
Paid up Capital (Shares)	3,043	3,043	3,043	3,043	3,043
Par Value	100	100	100	100	100
Retained Earnings	1,299,438	1,931,856	2,613,988	3,190,508	3,652,780
<b>Total Equity</b>	<b>3,034,758</b>	<b>3,667,323</b>	<b>3,963,080</b>	<b>4,524,187</b>	<b>4,764,963</b>
<b>Growth (%)</b>		<b>20.84%</b>	<b>8.06%</b>	<b>14.16%</b>	<b>5.32%</b>

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	2,135,958	2,564,315	2,954,161	3,399,060	2,794,283
<b>Growth (%)</b>		<b>20.05%</b>	<b>15.20%</b>	<b>15.06%</b>	

Cost of Revenues	474,410	569,879	637,174	706,558	590,603
Gross Profit	1,661,548	1,994,436	2,316,987	2,692,502	2,203,680
Expenses (Income)	824,293	1,059,676	1,195,236	1,335,564	1,091,263
Operating Profit	837,255	934,760	1,121,751	1,356,938	1,112,417
<b>Growth (%)</b>		<b>11.65%</b>	<b>20.00%</b>	<b>20.97%</b>	

Other Income (Expenses)	-81,351	-78,359	-32,688	-17,517	-27,589
Income before Tax	755,904	856,401	1,089,063	1,339,421	1,084,828
Tax	198,017	216,729	270,499	332,143	269,099
Profit for the period	557,887	639,672	818,564	1,007,278	815,729
<b>Growth (%)</b>		<b>14.66%</b>	<b>27.97%</b>	<b>23.05%</b>	

Period Attributable	557,707	639,525	818,563	1,007,277	815,729
Comprehensive Income	557,887	633,259	809,924	1,012,923	815,729
Comprehensive Attributable	557,707	633,112	809,923	1,012,923	815,729

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	104.27	93.36	106.63	121.45	102.56
Dividend (Rp)	-	42.00	96.80	119.64	-
EPS (Rp)	183.30	210.19	269.03	331.05	268.10
BV (Rp)	997.41	1,205.31	1,302.51	1,486.92	1,566.06
DAR (X)	0.19	0.17	0.22	0.22	0.22
DER(X)	0.23	0.21	0.28	0.27	0.28
ROA (%)	14.91	14.41	16.19	17.47	13.38
ROE (%)	18.38	17.44	20.65	22.26	17.12
GPM (%)	77.79	77.78	78.43	79.21	78.86
OPM (%)	39.20	36.45	37.97	39.92	39.81
NPM (%)	26.12	24.95	27.71	29.63	29.19
Payout Ratio (%)	-	19.98	35.98	36.14	-
Yield (%)	-	1.05	1.88	2.18	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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