

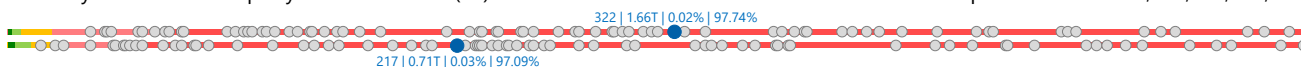
LPCK Lippo Cikarang Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Property, Real Estate & Building Construction (6)
Industry Sub Sector : Property And Real Estate (61)

As of 31 January 2019

Individual Index : 257.297
Listed Shares : 696,000,000
Market Capitalization : 1,656,480,000,000



COMPANY HISTORY

Established Date : 20-Jul-1987
Listing Date : 24-Jul-1997 (IPO Price: 925)
Underwriter IPO :
Lippo Securities
Dongsuh Kolibindo Securities
Securities Administration Bureau :
PT Sharestar Indonesia

SHAREHOLDERS (December 2018)

1. PT Kemuning Satiatama	293,706,000	: 42.20%
2. PT Metropolis Propertindo Utama	81,316,000	: 11.68%
3. Public (<5%)	320,978,000	: 46.12%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
------	--------------	---------------	----------	---------	----------------	--------------	-----

BOARD OF COMMISSIONERS

1. Theo L. Sambuaga
2. Ali Said *)
3. Didik Junaedi Rachbini *)
4. Hadi Cahyadi *)
5. Sugiono Djauhari

*) Independent Commissioners

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	108,588,000	24-Jul-97	24-Jul-97
2.	Company Listing	587,412,000	24-Jul-97	27-Feb-98

BOARD OF DIRECTORS

1. Sie Subiyanto
2. Alexander Yasa
3. Hong Kah Jin
4. Ju Kian Salim
5. Juvantia
6. Lora Oktaviani
7. Sony

AUDIT COMMITTEE

1. Hadi Cahyadi
2. Laurensia Adi
3. Yugi Prayanto

CORPORATE SECRETARY

Yoseph Tannos

HEAD OFFICE

Easton Commercial Centre
Jl. Gunung Panderman Kav. 05, Lippo Cikarang
Bekasi 17550
Phone : (021) 897-2488
Fax : (021) 897-2170; 897-2250; 897-2164; 897-2093; 897-2493
Homepage : www.lippo-cikarang.com
Email : dea_thamrin@lippo-cikarang.com
dea@lippokarawaci.co.id
ika@lippo-cikarang.com



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	201	290	402	322	41
Value (Billion Rp)	1,916	1,920	2,229	719	92
Frequency (Thou. X)	176	161	115	127	18
Days	244	246	238	240	22
Price (Rupiah)					
High	12,400	8,100	5,425	3,690	2,660
Low	6,125	4,980	3,000	1,125	1,470
Close	7,250	5,050	3,140	1,475	2,380
Close*	7,250	5,050	3,140	1,475	2,380
PER (X)					
PER (X)	5.54	5.80	3.92	0.27	0.43
PER Industry (X)	13.36	24.89	14.52	27.07	28.17
PBV (X)					
PBV (X)	1.39	0.85	0.30	0.14	0.22

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	11,500	10,000	11,500	11,535	13,794	148,381	21
Feb-15	11,925	10,800	11,925	11,780	15,199	174,231	19
Mar-15	12,400	10,850	11,675	22,102	25,716	301,285	22
Apr-15	12,150	11,250	11,975	14,538	20,646	241,701	21
May-15	12,050	10,725	10,850	18,004	18,082	202,772	19
Jun-15	11,000	8,750	9,100	14,259	10,588	102,824	21
Jul-15	9,225	8,000	8,300	13,106	13,083	112,973	19
Aug-15	8,900	6,125	7,075	19,908	20,710	154,403	20
Sep-15	7,300	6,250	6,675	10,773	13,771	93,511	21
Oct-15	8,600	6,700	8,000	16,697	20,611	163,105	21
Nov-15	8,775	7,300	7,300	14,425	18,730	150,723	21
Dec-15	7,800	6,850	7,250	8,565	9,741	70,230	19
Jan-16	7,275	5,900	6,050	14,275	21,624	142,548	20
Feb-16	6,650	5,550	6,125	22,299	41,836	250,398	20
Mar-16	7,350	6,050	7,075	21,107	45,940	308,886	21
Apr-16	7,725	6,750	7,325	16,182	26,897	194,464	21
May-16	7,300	6,350	7,225	9,759	13,498	92,627	20
Jun-16	7,825	7,000	7,750	14,095	22,388	161,585	22
Jul-16	8,100	7,275	7,500	11,484	25,644	195,782	16
Aug-16	7,825	6,425	6,550	12,774	26,117	187,874	22
Sep-16	6,600	5,875	5,875	12,070	20,732	129,634	21
Oct-16	6,500	5,800	6,050	9,688	15,380	94,538	21
Nov-16	6,125	4,980	5,475	10,019	13,718	75,774	22
Dec-16	5,950	5,000	5,050	6,849	16,084	86,187	20
Jan-17	5,425	4,930	4,980	9,327	27,523	141,803	21
Feb-17	5,025	4,650	4,710	10,912	18,323	89,117	19
Mar-17	4,710	4,190	4,250	10,054	13,802	60,805	22
Apr-17	4,750	4,060	4,480	9,271	15,364	66,450	17
May-17	4,980	4,140	4,140	19,216	45,401	201,941	20
Jun-17	4,250	4,030	4,110	6,353	16,021	65,950	15
Jul-17	4,650	4,080	4,390	9,854	23,832	104,453	21
Aug-17	4,940	4,360	4,760	9,120	20,783	97,782	22
Sep-17	4,800	4,150	4,180	5,293	9,633	42,172	19
Oct-17	4,300	3,760	3,800	11,792	21,709	85,053	22
Nov-17	4,000	3,750	3,800	5,950	173,344	1,220,107	22
Dec-17	3,750	3,000	3,140	7,469	16,332	53,862	18
Jan-18	3,650	3,000	3,480	12,514	30,879	100,193	22
Feb-18	3,690	3,220	3,340	9,326	20,126	68,556	19
Mar-18	3,510	3,070	3,100	6,936	17,790	59,097	21
Apr-18	3,270	2,300	2,310	7,692	20,075	58,003	21
May-18	2,540	1,585	1,985	26,931	78,312	161,128	20
Jun-18	2,320	1,775	1,790	9,409	29,872	61,821	13
Jul-18	2,310	1,700	2,090	18,178	32,241	64,933	22
Aug-18	2,160	1,820	1,895	3,955	6,837	13,454	21
Sep-18	2,050	1,765	1,820	4,748	13,918	26,098	19
Oct-18	1,835	1,125	1,545	18,159	53,543	76,613	23
Nov-18	1,700	1,400	1,635	6,200	14,316	22,337	21
Dec-18	1,680	1,450	1,475	2,965	4,288	6,638	18
Jan-19	2,660	1,470	2,380	18,082	40,700	92,200	22

Public Accountant : Amir Abadi Jusuf, Aryanto, Mawar & Partners

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	246,052	506,775	680,391	578,705	689,769
Receivables	65,539	209,661	185,285	248,008	313,955
Inventories	2,882,168	2,764,561	2,843,764	7,968,491	3,842,297
Investment	13,516	110,869	105,837	120,931	1,938,231
Fixed Assets	54,301	80,994	87,631	99,723	94,826
Other Assets	92,811	193,922	1,584	837,034	1,103,921
Total Assets	4,309,824	5,476,757	5,653,153	12,378,227	9,397,404
Growth (%)		27.08%	3.22%	118.96%	-24.08%

Trade Payable	40,444	70,309	29,662	161,501	283,720
Total Liabilities	1,638,365	1,843,462	1,410,462	4,657,491	1,859,158
Growth (%)		12.52%	-23.49%	230.21%	-60.08%

Authorized Capital	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000
Paid up Capital	348,000	348,000	348,000	348,000	348,000
Paid up Capital (Shares)	696	696	696	696	696
Par Value	500	500	500	500	500
Retained Earnings	2,275,752	3,189,948	3,729,337	4,092,749	6,964,817
Total Equity	2,671,460	3,633,296	4,242,692	7,720,736	7,538,246
Growth (%)		36.00%	16.77%	81.98%	-2.36%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	1,792,377	2,035,065	1,484,560	1,501,178	1,794,881
Growth (%)		13.54%	-27.05%	1.12%	

Cost of Revenues	735,380	922,630	773,298	823,825	740,435
Gross Profit	1,056,996	1,112,435	711,262	633,699	1,054,446
Operating Expenses	131,794	197,814	181,528	280,262	182,625
Operating Profit	925,203	914,621	529,735	353,437	871,821
Growth (%)		-1.14%	-42.08%	-33.28%	

Other Income (Expenses)	17,092	15,896	20,136	27,311	2,045,659
Income Before Tax	942,294	930,518	549,871	380,748	2,917,480
Tax	98,171	15,528	10,076	12,308	11,822
Profit for the period	844,123	914,989	539,795	368,440	2,905,658
Growth (%)		8.40%	-41.01%	-31.74%	

Period Attributable	844,123	910,576	539,821	366,767	2,872,068
Comprehensive Income	844,123	887,865	607,396	370,297	2,853,963
Comprehensive Attributable	844,123	895,067	574,766	365,929	2,846,248

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	1,212.82	1,314.64	775.57	529.37	4,174.80
BV (Rp)	3,838.30	5,220.25	6,095.82	11,093.01	10,830.81
DAR (X)	0.38	0.34	0.25	0.38	0.20
DER(X)	0.61	0.51	0.33	0.60	0.25
ROA (%)	19.59	16.71	9.55	2.98	30.92
ROE (%)	31.60	25.18	12.72	4.77	38.55
GPM (%)	58.97	54.66	47.91	42.21	58.75
OPM (%)	51.62	44.94	35.68	23.54	48.57
NPM (%)	47.10	44.96	36.36	24.54	161.89
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
---------------------	--------	--------	--------	--------	--------

