

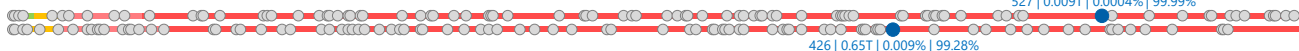
LPGI Lippo General Insurance Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Finance (8)
Industry Sub Sector : Insurance (84)

As of 31 January 2019

Individual Index : 193.258
Listed Shares : 150,000,000
Market Capitalization : 645,000,000,000



COMPANY HISTORY

Established Date : 06-Sep-1963
Listing Date : 22-Jul-1997 (IPO Price: 2,225)
Underwriter IPO :
PT Lippo Securities
PT Prime East Indonesia
Securities Administration Bureau :
PT Sharestar Indonesia

BOARD OF COMMISSIONERS

1. Benny Haryanto Djie
 2. Frans Lamury *)
 3. Jessy Quantero *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Agus Benjamin
2. Gilbert Deddy Naibaho
3. Johannes Agus

AUDIT COMMITTEE

1. Frans Lamury
2. Karnadi Nawawi
3. Liu Raymond

CORPORATE SECRETARY

Satini Kartika Sari

HEAD OFFICE

Gedung Lippo Kuningan floor 27 Unit A dan F
Jl. H. R Rasuna Said Kav.B-12, Kuningan.
Jakarta 12940
Phone : (021) 752525-6161; (021) 557-90672
Fax : (021) 525-7161
Homepage : www.lippoinsurance.com
Email : corporate.secretary@lippoinsurance.com
satini@lippoinsurance.com

SHAREHOLDERS (December 2018)

1. PT Inti Anugerah Pratama	98,680,900	65.79%
2. PT Star Pacific Tbk.	29,697,500	19.80%
3. Public (<5%)	21,621,600	14.41%

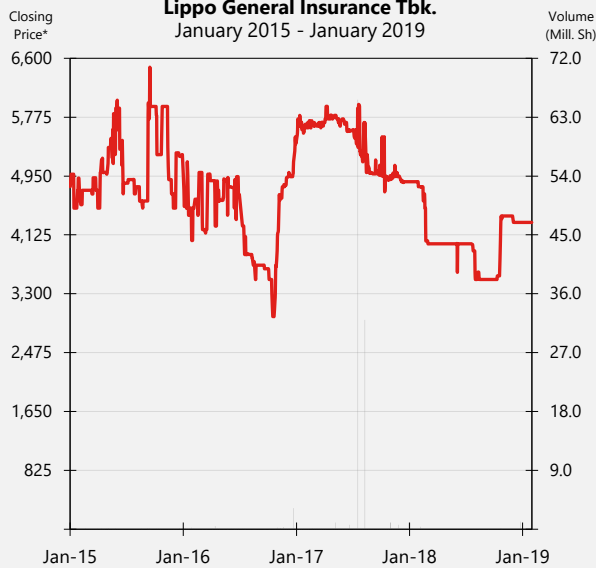
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1997		30.00	23-Jul-98	24-Jul-98	3-Aug-98	31-Aug-98	F
1998		45.00	15-Jul-99	16-Jul-99	26-Jul-99	24-Aug-99	F
1999		50.00	28-Jul-00	31-Jul-00	8-Aug-00	23-Aug-00	F
2002		13.00	21-Jul-03	22-Jul-03	24-Jul-03	7-Aug-03	F
2005		25.00	24-May-06	29-May-06	31-May-06	9-Jun-06	F
2007		21.00	15-May-08	16-May-08	21-May-08	30-May-08	I
2008		20.00	12-Jun-09	15-Jun-09	17-Jun-09	30-Jun-09	F
2009		30.00	8-Jul-10	9-Jul-10	13-Jul-10	26-Jul-10	F
2010		112.00	12-May-11	13-May-11	18-May-11	31-May-11	F
2011		87.00	10-May-12	11-May-12	15-May-12	31-May-12	F
2012		90.00	27-May-13	28-May-13	30-May-13	14-Jun-13	F
2013		167.00	16-May-14	19-May-14	21-May-14	6-Jun-14	F
2015		165.00	2-May-16	3-May-16	9-May-16	27-May-16	F
2016		170.00	18-May-17	19-May-17	23-May-17	9-Jun-17	F
2017		245.00	26-Jun-18	27-Jun-18	29-Jun-18	19-Jul-18	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	51,000,000	22-Jul-97	22-Jul-97
2.	Company Listing	99,000,000	22-Jul-97	27-Feb-98

Closing Price* and Trading Volume
Lippo General Insurance Tbk.
January 2015 - January 2019



Closing Price*, Jakarta Composite Index (IHSG) and
Finance Index
January 2015 - January 2019



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	3	8	106	2	0.000
Value (Billion Rp)	14	39	558	9	0.001
Frequency (Thou. X)	0.3	1	3	0.3	0.003
Days	93	128	222	48	3
Price (Rupiah)					
High	6,475	5,500	5,950	4,870	4,300
Low	4,500	2,980	4,750	3,050	4,300
Close	5,250	5,400	4,870	4,300	4,300
Close*	5,250	5,400	4,870	4,300	4,300
PER (X)					
PER (X)	10.14	-202.90	11.72	12.83	12.83
PER Industry (X)	25.09	20.71	19.10	25.63	24.30
PBV (X)					
PBV (X)	0.62	0.69	0.61	0.69	0.69

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	4,975	4,500	4,920	11	221	1,085	8
Feb-15	4,750	4,550	4,750	4	189	897	4
Mar-15	4,925	4,700	4,750	13	158	758	5
Apr-15	5,200	4,500	4,975	50	328	1,641	15
May-15	6,000	4,755	5,900	116	599	3,172	15
Jun-15	6,000	4,700	4,850	38	47	254	10
Jul-15	4,900	4,700	4,700	7	36	173	3
Aug-15	4,800	4,500	4,600	12	209	960	6
Sep-15	6,475	4,600	5,925	16	322	1,634	10
Oct-15	5,950	5,250	5,925	16	240	1,328	6
Nov-15	5,350	4,700	4,700	7	19	95	4
Dec-15	5,500	4,500	5,250	13	378	1,976	7
Jan-16	5,150	4,050	4,050	57	793	3,720	10
Feb-16	5,000	4,200	5,000	23	133	597	6
Mar-16	5,000	4,150	4,885	16	3	13	8
Apr-16	4,880	4,250	4,610	34	870	4,044	12
May-16	4,930	4,400	4,800	14	97	452	7
Jun-16	5,000	4,050	4,690	67	242	1,170	11
Jul-16	4,250	3,850	3,860	17	174	713	7
Aug-16	3,850	3,500	3,700	23	59	222	10
Sep-16	3,700	3,600	3,650	5	0.6	2	4
Oct-16	3,900	2,980	3,900	92	236	841	12
Nov-16	4,920	3,900	4,920	336	1,414	6,465	21
Dec-16	5,500	4,910	5,400	385	4,086	20,302	20
Jan-17	5,800	5,400	5,675	436	748	4,196	21
Feb-17	5,800	5,300	5,700	818	818	4,609	19
Mar-17	5,750	5,600	5,700	308	714	4,041	22
Apr-17	5,925	5,725	5,750	37	44	256	12
May-17	5,800	5,500	5,750	157	1,089	6,284	19
Jun-17	5,750	5,575	5,575	117	740	4,148	15
Jul-17	5,950	5,200	5,225	174	65,761	345,262	21
Aug-17	5,700	4,980	5,000	189	32,132	168,672	22
Sep-17	5,175	4,940	4,990	52	24	118	16
Oct-17	5,500	4,750	4,950	408	1,242	5,822	22
Nov-17	5,100	4,880	4,940	302	2,025	9,697	20
Dec-17	5,000	4,850	4,870	79	1,052	5,123	13
Jan-18	4,870	4,800	4,800	3	67	327	2
Feb-18	4,800	4,010	4,040	100	444	2,122	9
Mar-18	4,000	4,000	4,000	3	0.2	0.8	3
Apr-18	4,000	4,000	4,000	2	3	12	2
May-18	-	-	4,000	-	-	-	-
Jun-18	4,000	3,050	4,000	42	13	48	4
Jul-18	4,000	3,900	3,900	6	1	5	4
Aug-18	3,700	3,440	3,500	21	84	295	8
Sep-18	3,500	3,500	3,500	5	2	6	5
Oct-18	4,390	3,550	4,390	50	287	1,208	7
Nov-18	4,390	4,390	4,390	1	0.1	0.4	1
Dec-18	4,300	3,300	4,300	21	1,156	4,964	3
Jan-19	4,300	4,300	4,300	3	0.3	1	3

Financial Data and Ratios

Public Accountant : Paul Hadiwinata, Hidajat, Arsono, Achmad, Suharli & Partners

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash on hand and in Banks	11,205	20,681	17,691	24,275	21,803
Total Investment	45,126	45,187	1,341,662	1,166	1,166
Premium Receivables	261,428	319,669	371,629	334,903	253,162
Reinsurance Receivables	5,978	16,822	19,314	27,520	64,462
Other Receivable	21,007	14,866	13,329	10,763	13,014
Fixed Assets	49,729	43,072	47,653	45,195	44,536
Other Assets	4,018	3,234	2,777	3,486	4,303
Total Assets	2,188,478	2,228,730	2,300,958	2,363,109	2,304,686
Growth (%)		1.84%	3.24%	2.70%	-2.47%

Claims payable	2,494	11,012	20,163	19,127	21,816
Reinsurance payables	37,006	95,673	100,946	94,701	51,759
Taxes payable	11,867	1,225	1,894	7,425	3,583
Total Liabilities	863,482	953,006	1,114,898	1,291,571	1,368,063
Growth (%)		10.37%	16.99%	15.85%	5.92%

Authorized Capital	175,000	175,000	175,000	175,000	175,000
Paid up Capital	75,000	75,000	75,000	75,000	75,000
Paid up Capital (Shares)	150	150	150	150	150
Par Value	500	500	500	500	500
Retained Earnings	441,638	490,019	548,139	612,122	596,690
Total Equity	1,324,996	1,275,725	1,186,060	1,071,538	936,623
Growth (%)		-3.72%	-7.03%	-9.66%	-12.59%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Underwriting Revenues	693,330	851,082	892,656	1,392,846	762,296
Growth (%)		22.75%	4.88%	56.03%	

Underwriting Expenses	589,847	709,918	764,593	354,262	121,022
Underwriting Income	103,483	141,163	128,063	1,007,325	610,014
Income from Investments	124,234	86,933	100,808	106,813	12,238
Operating Expenses	93,304	134,673	141,306	6,684	1,538
Income from Operating	-	93,423	85,932	1,107,454	571,455
Growth (%)			-8.02%	1,188.76%	

Others Income	8,511	1,381	-	-1,010,654	-543,137
Income before Tax	142,925	94,804	85,932	96,799	28,318
Tax	15,052	17,146	2,774	4,925	7,000
Profit for the period	127,873	77,658	83,158	91,874	21,318
Growth (%)		-39.27%	7.08%	10.48%	

Period Attributable	127,873	77,658	83,158	91,874	21,318
Comprehensive Income	260,090	-19,969	-64,915	-89,022	-98,165
Comprehensive Attributable	260,090	-19,969	-64,915	-89,022	-98,165

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Dividend (Rp)	-	165.00	170.00	245.00	-
EPS (Rp)	852.49	517.72	554.39	612.50	142.12
BV (Rp)	8,833.31	8,504.83	7,907.07	7,143.59	6,244.16
DAR (X)	0.39	0.43	0.48	0.55	0.59
DER(X)	0.65	0.75	0.94	1.21	1.46
ROA (%)	5.84	3.48	3.61	3.89	0.92
ROE (%)	9.65	6.09	7.01	8.57	2.28
OPM (%)	-	10.98	9.63	79.51	74.96
NPM (%)	18.44	9.12	9.32	6.60	2.80
Payout Ratio (%)	-	31.87	30.66	40.00	-
Yield (%)	-	3.14	3.15	5.03	-

*US\$ Rate (Bt), Rp	12,436	13,794	13,436	13,548	14,929
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