

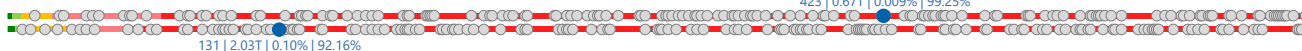
# MAMI Mas Murni Indonesia Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
Industry Sector : Trade, Services & Investment (9)  
Industry Sub Sector : Tourism, Restaurant And Hotel (94)

## As of 31 January 2019

Individual Index : 15.053  
Listed Shares : 5,127,240,122  
Market Capitalization : 671,668,455,982



### COMPANY HISTORY

Established Date : 27-Jul-1970  
Listing Date : 09-Feb-1994 (IPO Price: 2,700)  
Underwriter IPO :  
PT Sigma Batara  
Securities Administration Bureau :  
PT Datindo Entrycom

### BOARD OF COMMISSIONERS

1. Sinta Ladya Santoso
  2. Sihol Siagian \*)
  3. Soedarsono Notoprajitno \*)
  4. Umaryadi Reksodidjojo \*)
- \*) Independent Commissioners

### BOARD OF DIRECTORS

1. Djaja Santoso
2. Peterjanto Suharjono
3. Surya Atmadinata

### AUDIT COMMITTEE

1. Formula
2. Adi Widodo

### CORPORATE SECRETARY

Soedarsono

### HEAD OFFICE

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Formula

### SHAREHOLDERS (December 2018)

1. PT Sentratama Kencana	618,416,662	12.06%
2. Tumaco Pte. Ltd.	300,855,668	5.87%
3. Public (<5%)	4,207,967,792	82.07%

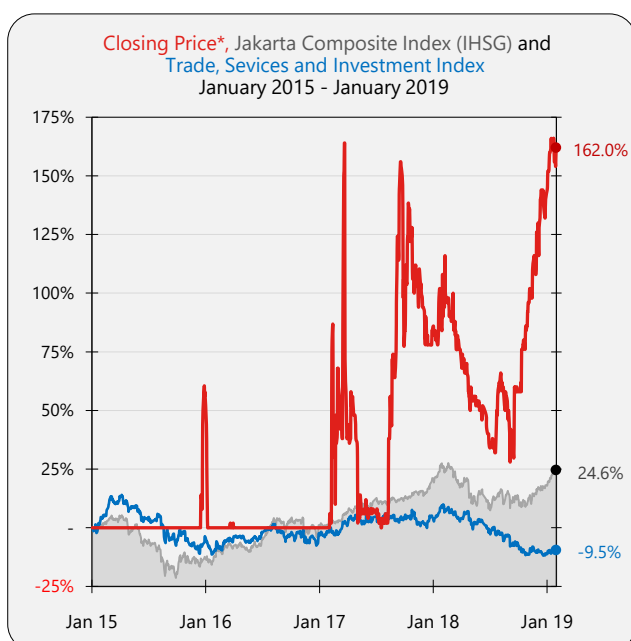
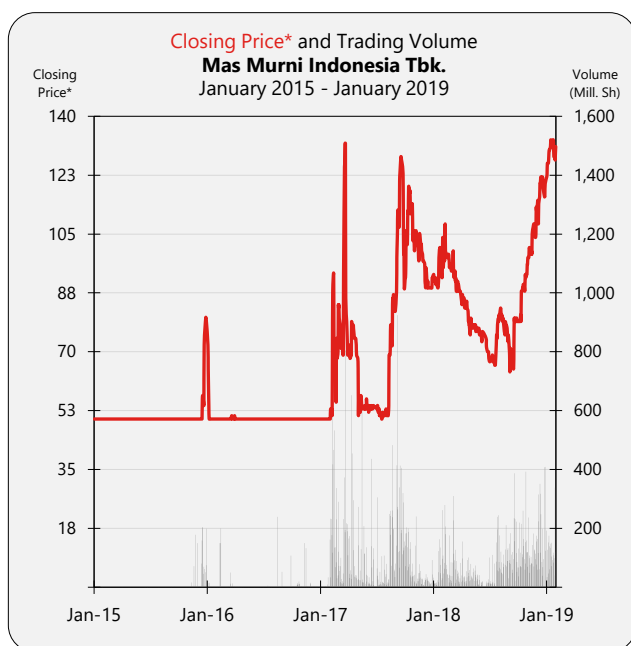
### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1994		45.00	20-Jul-95	21-Jul-95	31-Jul-95	30-Aug-95	F
1995		20.00	20-Jun-96	21-Jun-96	1-Jul-96	30-Jul-96	F
1995	50 : 23		18-Jul-96	19-Jul-96	29-Jul-96	26-Aug-96	BS
1996		13.50	9-Jul-97	10-Jul-97	21-Jul-97	18-Aug-97	F
1996	16 : 1		9-Jul-97	10-Jul-97	21-Jul-97	18-Aug-97	SD

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	15,000,000	9-Feb-94	9-Feb-94
2.	Company Listing	40,000,000	9-Feb-94	3-Sep-94
3.	Stock Split	55,000,000	26-Aug-96	26-Aug-96
4.	Bonus Shares	50,600,000	26-Aug-96	26-Aug-96
5.	Bonus Shares	10,037,073	19-Aug-97	19-Aug-97
6.	Debt to Equity Swap	500,000,000	12-Oct-99	12-Oct-99
7.	Conversion Bond (CB)	25,000,000	5-Jun-02	5-Jun-02
8.	CB Conversion	60,000,000	6-Oct-03	6-Oct-03
9.	CB Conversion	126,155,000	14-Dec-04	14-Dec-04
10.	CB Conversion	335,000,000	28-Dec-07	28-Dec-07
11.	CB Conversion	533,147,330	30-May-08	30-May-08
12.	CB Conversion	557,300,500	11-Jun-10	11-Jun-10
13.	CB Conversion	1,000,000,000	26-Nov-15	26-Nov-15
14.	CB Conversion	200,000,000	20-Apr-17	20-Apr-17
15.	CB Conversion	200,000,000	15-May-17	15-May-17
16.	CB Conversion	200,000,000	8-Jun-17	8-Jun-17
17.	CB Conversion	80,000,000	31-Jul-17	31-Jul-17
18.	CB Conversion	200,000,000	7-Aug-17	7-Aug-17
19.	CB Conversion	300,000,000	27-Apr-18	1 Tahun Kedepan
20.	CB Conversion	400,000,000	12-Jul-18	12-Jul-18
21.	CB Conversion	200,000,000	28-Aug-18	28-Aug-18
22.	CB Conversion	40,000,219	1-Nov-18	1-Nov-18

# MAMI Mas Murni Indonesia Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	1,578	1,467	25,279	21,056	2,624
Value (Billion Rp)	81	75	2,105	1,832	315
Frequency (Thou. X)	5	8	455	188	18
Days	72	195	237	240	22
<b>Price (Rupiah)</b>					
High	80	78	175	123	134
Low	50	50	50	51	120
Close	79	50	92	120	131
Close*	79	50	92	120	131
<b>PER (X)</b>					
PER (X)	125.48	60.02	85.54	146.16	159.56
PER Industry (X)	14.53	19.07	17.44	5.25	6.49
<b>PBV (X)</b>					
PBV (X)	0.44	0.28	0.62	0.94	1.03

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	50	50	50	24	3,289	118	16
Feb-15	50	50	50	5	10	0.3	4
Mar-15	-	-	50	-	-	-	-
Apr-15	50	50	50	7	1,029	51	5
May-15	50	50	50	3	119	1	3
Jun-15	50	50	50	9	3,080	82	7
Jul-15	50	50	50	82	325	16	6
Aug-15	-	-	50	4	770	16	2
Sep-15	-	-	50	5	4,370	136	3
Oct-15	50	50	50	3	60	2	2
Nov-15	50	50	50	15	416,060	10,405	11
Dec-15	80	50	79	4,398	1,149,092	70,214	13
Jan-16	78	50	50	956	33,406	2,070	17
Feb-16	67	50	50	30	500,085	25,004	11
Mar-16	60	50	50	2,867	95,450	4,933	17
Apr-16	51	50	50	330	3,529	171	18
May-16	50	50	50	576	1,026	50	11
Jun-16	50	50	50	41	57	3	15
Jul-16	52	50	50	608	6,909	340	16
Aug-16	50	50	50	278	297,114	16,214	19
Sep-16	50	50	50	11	109,064	5,429	8
Oct-16	50	50	50	1,355	89,963	4,473	21
Nov-16	50	50	50	270	307,897	15,386	22
Dec-16	50	50	50	314	22,170	1,102	20
Jan-17	50	50	50	395	52,400	2,565	21
Feb-17	114	50	84	63,674	4,415,115	310,452	19
Mar-17	175	68	69	69,918	3,092,267	298,623	21
Apr-17	90	66	69	41,152	2,325,966	180,609	17
May-17	71	51	54	24,667	2,020,180	106,648	20
Jun-17	55	52	54	6,709	1,036,075	56,066	15
Jul-17	56	50	52	9,841	931,461	47,739	21
Aug-17	93	51	82	59,058	2,835,564	208,641	22
Sep-17	134	82	89	87,537	4,992,448	525,591	19
Oct-17	123	87	102	52,343	2,174,887	229,916	22
Nov-17	110	95	97	29,424	923,431	94,832	22
Dec-17	99	83	92	10,741	479,235	43,424	18
Jan-18	109	88	104	25,958	1,220,580	118,795	22
Feb-18	114	93	94	32,081	1,616,486	152,216	19
Mar-18	103	85	88	23,803	1,550,411	136,865	21
Apr-18	89	74	75	14,652	983,168	75,602	21
May-18	83	75	76	9,386	767,656	61,091	20
Jun-18	77	66	68	4,886	199,095	14,321	13
Jul-18	82	64	79	7,650	1,453,232	93,651	22
Aug-18	83	73	75	8,058	1,948,235	148,875	21
Sep-18	83	51	79	14,075	2,527,036	182,526	19
Oct-18	96	77	96	16,502	3,022,051	246,400	23
Nov-18	116	95	112	16,742	2,369,051	237,399	21
Dec-18	123	107	120	14,676	3,398,991	364,604	18
Jan-19	134	120	131	18,491	2,623,703	315,151	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	2,112	1,705	4,041	6,467	22,206
Receivables	21,660	19,823	33,366	39,884	41,047
Inventories	2,836	2,996	8,861	8,366	9,598
Current Assets	42,793	51,114	71,868	59,874	79,036
Fixed Assets	437,470	460,003	466,084	463,144	79,036
Other Assets	-	-	-	-	-
Total Assets	762,521	794,414	829,217	883,810	947,580
<b>Growth (%)</b>		<b>4.18%</b>	<b>4.38%</b>	<b>6.58%</b>	<b>7.22%</b>

Current Liabilities	45,652	52,979	68,164	52,618	44,436
Long Term Liabilities	121,405	144,720	142,898	183,636	251,525
Total Liabilities	167,058	197,699	211,062	236,254	295,962
<b>Growth (%)</b>		<b>18.34%</b>	<b>6.76%</b>	<b>11.94%</b>	<b>25.27%</b>

Authorized Capital	763,500	187,500	763,500	763,500	763,500
Paid up Capital	246,499	342,067	342,499	426,979	361,699
Paid up Capital (Shares)	2,313	3,307	3,313	4,193	3,513
Par Value	240 & 96 & 72	240 & 96	240 & 72 & 96	240 & 72 & 96	240 & 72 & 96
Retained Earnings	17,240	18,622	37,695	58,580	61,737
Total Equity	595,464	596,715	618,155	647,556	651,619
<b>Growth (%)</b>		<b>0.21%</b>	<b>3.59%</b>	<b>4.76%</b>	<b>0.63%</b>

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	82,617	78,168	86,594	112,615	80,340
<b>Growth (%)</b>		<b>-5.38%</b>	<b>10.78%</b>	<b>30.05%</b>	

Cost of Revenues	39,979	38,666	43,680	62,144	44,159
Gross Profit	42,638	39,502	42,914	50,471	36,181
Expenses (Income)	32,361	29,339	14,274	14,176	21,581
Operating Profit	10,277	10,163	28,639	36,295	14,600
<b>Growth (%)</b>		<b>-1.11%</b>	<b>181.80%</b>	<b>26.73%</b>	

Other Income (Expenses)	-5,316	-6,747	-9,087	-13,688	-9,398
Income before Tax	4,961	3,417	19,552	22,608	5,202
Tax	1,530	1,272	297	854	1,139
Profit for the period	3,431	2,145	19,255	21,753	4,063
<b>Growth (%)</b>		<b>-37.49%</b>	<b>797.81%</b>	<b>12.98%</b>	

Period Attributable	3,223	2,082	19,074	20,885	3,157
Comprehensive Income	3,431	1,894	20,265	22,037	4,347
Comprehensive Attributable	3,223	1,894	20,074	21,157	4,347

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	93.74	96.48	105.43	113.79	177.86
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	1.39	0.63	5.76	4.98	0.90
BV (Rp)	257.42	180.43	186.57	154.43	185.48
DAR (X)	0.22	0.25	0.25	0.27	0.31
DER(X)	0.28	0.33	0.34	0.36	0.45
ROA (%)	0.45	0.27	2.32	2.46	0.43
ROE (%)	0.58	0.36	3.11	3.36	0.62
GPM (%)	51.61	50.53	49.56	44.82	45.03
OPM (%)	12.44	13.00	33.07	32.23	18.17
NPM (%)	4.15	2.74	22.24	19.32	5.06
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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