

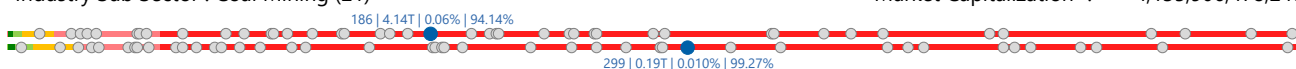
MBAP Mitrabara Adiperdana Tbk.

COMPANY REPORT : JANUARY 2018

Development Board
Industry Sector : Mining (2)
Industry Sub Sector : Coal Mining (21)

As of 31 January 2018

Individual Index : 1,300.000
Listed Shares : 1,227,271,952
Market Capitalization : 4,135,906,478,240



COMPANY HISTORY

Established Date : 29-May-1992
Listing Date : 10-Jul-2014
Underwriter IPO :
PT Danareksa Sekuritas
PT Sucorinvest Central Gani
Securities Administration Bureau :
PT Datindo Entrycom
Galca Building 2nd Floor, Datindo Entrycom
Jl. Hayam Wuruk No.28
Phone : (021) 350-8077
Fax : (021) 350-8078

SHAREHOLDERS (January 2018)

1. PT Wahana Sentosa Cemerlang	736,363,152	: 60.00%
2. Idemitsu Kosan Co. Ltd.	368,181,600	: 30.00%
3. Public (<5%)	122,727,200	: 10.00%

DIVIDEND ANNOUNCEMENT

Year	Bonus		Cash		Recording Date	Payment Date	F/I
	Shares	Dividend	Cum Date	Ex Date			
2015		50.25	20-Nov-15	23-Nov-15	25-Nov-15	16-Dec-15	I
2015		100.91	26-May-16	27-May-16	31-May-16	17-Jun-16	F
2016		117.91	31-May-17	02-Jun-17	06-Jun-17	22-Jun-17	F
2017		182.00	19-Sep-17	20-Sep-17	25-Sep-17	28-Sep-17	I

BOARD OF COMMISSIONERS

1. Yo Angela Soedjana
 2. Abdullah Fawzy Siddik *)
 3. Fumitake Uyama
- *) *Independent Commissioners*

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	245,454,400	10-Jul-14	10-Jul-14
2.	Company Listing	981,817,552	10-Jul-14	10-Jul-14

BOARD OF DIRECTORS

1. Ridwan
2. Eiji Hagiwara
3. Richard Pardede
4. Widada

AUDIT COMMITTEE

1. Abdullah Fawzy Siddik
2. Felix Ismaryanto
3. Paul Tambunan

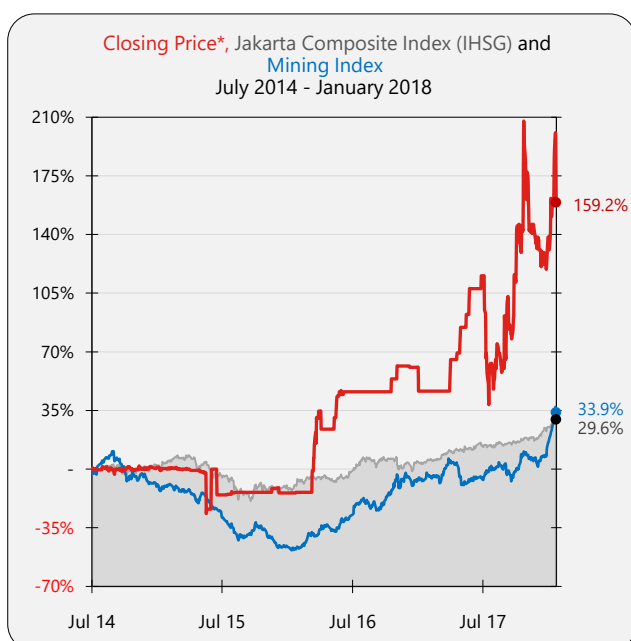
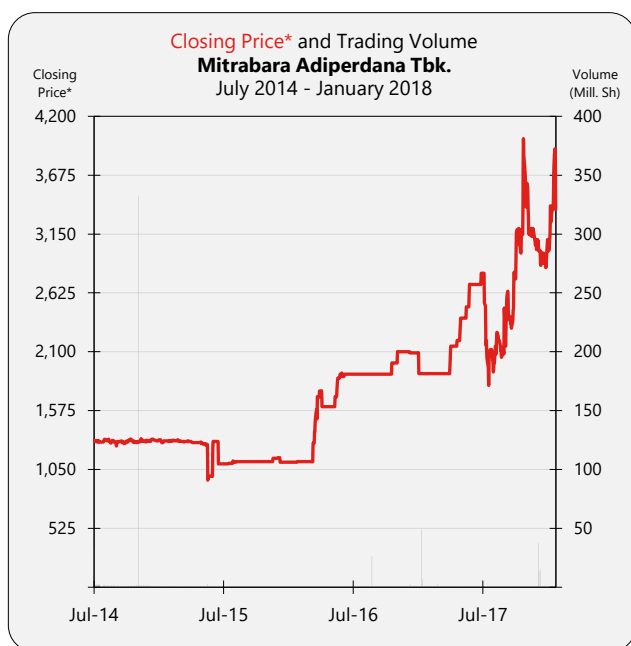
CORPORATE SECRETARY

Chandra Lautan

HEAD OFFICE

Graha Baramulti
Komp.Harmoni Blok A-8
Jalan Suryopranoto No.2 Jakarta Pusat 10130
Phone : (021) 63856211
Fax : (021) 63852326

Homepage : www.mitrabaraadiperdana.co.id
Email : corsec@mitrabaraadiperdana.co.id



TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jul-14	1,440	1,270	1,295	4,285	57,143	74,400	12
Aug-14	1,325	1,285	1,305	4,351	25,046	32,712	20
Sep-14	1,325	1,260	1,285	4,654	20,338	26,362	22
Oct-14	1,325	1,280	1,300	3,400	20,507	26,712	23
Nov-14	1,385	1,280	1,300	4,933	355,879	462,659	20
Dec-14	1,325	1,290	1,310	4,240	21,012	27,467	20
Jan-15	1,320	1,290	1,305	2,969	13,230	17,270	21
Feb-15	1,315	1,300	1,310	1,776	7,974	10,411	19
Mar-15	1,315	1,295	1,305	1,192	5,415	7,056	22
Apr-15	1,305	1,290	1,290	948	3,928	5,084	21
May-15	1,295	940	990	1,130	6,739	8,215	19
Jun-15	1,300	990	1,100	45	222	243	8
Jul-15	1,105	1,100	1,105	175	977	1,077	4
Aug-15	1,125	1,105	1,120	219	1,586	1,769	4
Sep-15	1,120	1,120	1,120	1	10	11	1
Oct-15	-	-	1,120	1	111	122	1
Nov-15	1,150	1,150	1,150	2	711	782	2
Dec-15	1,155	1,115	1,115	6	54	61	4
Jan-16	-	-	1,115	-	-	-	-
Feb-16	1,125	1,120	1,120	4	16	18	2
Mar-16	1,700	1,120	1,700	17	15	18	9
Apr-16	1,795	1,610	1,610	7	7	11	4
May-16	1,870	1,610	1,865	27	5	8	8
Jun-16	1,910	1,865	1,900	24	713	1,228	9
Jul-16	-	-	1,900	-	-	-	-
Aug-16	-	-	1,900	5	26,917	43,146	2
Sep-16	-	-	1,900	-	-	-	-
Oct-16	2,000	2,000	2,000	2	3	6	2
Nov-16	2,100	2,000	2,100	4	2	5	3
Dec-16	2,090	2,090	2,090	6	5,528	6,262	3
Jan-17	1,905	1,905	1,905	26	55,763	89,221	4
Feb-17	-	-	1,905	-	-	-	-
Mar-17	1,905	1,905	1,905	11	2,444	3,911	2
Apr-17	2,200	1,920	2,200	8	2	3	4
May-17	2,500	2,300	2,500	3	0.3	0.7	2
Jun-17	2,700	2,700	2,700	1	0.1	0.3	1
Jul-17	2,800	1,800	2,120	253	676	1,316	15
Aug-17	2,350	1,850	2,050	481	597	1,265	22
Sep-17	2,700	2,000	2,330	887	1,026	2,427	19
Oct-17	3,930	2,300	3,660	1,123	1,906	5,606	22
Nov-17	4,400	3,030	3,160	1,457	1,449	4,657	22
Dec-17	3,200	2,800	2,900	612	67,102	154,209	18
Jan-18	4,250	2,820	3,370	3,240	4,340	14,657	22

SHARES TRADED	2014	2015	2016	2017	Jan-18
Volume (Million Sh.)	500	41	33	131	4
Value (Billion Rp)	650	52	51	263	15
Frequency (Thou. X)	26	8	0.10	5	3
Days	117	126	42	131	22
Price (Rupiah)					
High	1,440	1,320	2,100	4,400	4,250
Low	1,260	940	1,120	1,800	2,820
Close	1,310	1,115	2,090	2,900	3,370
Close*	1,310	1,115	2,090	2,900	3,370
PER (X)					
PER (X)	7.90	2.86	8.42	4.48	5.21
PER Industry (X)	3.23	0.60	-4.41	6.26	10.24
PBV (X)					
PBV (X)	2.94	1.34	2.40	2.15	2.50

* Adjusted price after corporate action

BALANCE SHEET	Dec-13	Dec-14	Dec-15	Dec-16	Sep-17
<i>(Million Rp except Par Value)</i>					
Cash & Cash Equivalents		130,476	289,387	546,501	910,057
Receivables		236,764	514,726	333,012	387,737
Inventories		172,013	192,735	131,600	133,060
Current Assets		549,023	1,005,665	1,028,468	1,465,759
Fixed Assets		320,740	471,612	424,752	445,654
Other Assets		2,306	1,893	2,821	-
Total Assets		999,939	1,600,003	1,563,625	2,020,228
Growth (%)			60.01%	-2.27%	29.20%

Current Liabilities		392,499	485,112	298,211	379,832
Long Term Liabilities		33,224	32,533	34,267	37,395
Total Liabilities		425,723	517,645	332,479	417,226
Growth (%)			21.59%	-35.77%	25.49%

Authorized Capital		390,000	390,000	390,000	390,000
Paid up Capital		122,727	122,727	122,727	122,727
Paid up Capital (Shares)		1,227	1,227	1,227	1,227
Par Value		100	100	100	100
Retained Earnings		248,225	698,145	878,983	1,246,938
Total Equity		574,216	1,082,357	1,231,146	1,603,001
Growth (%)			88.49%	13.75%	30.20%

INCOME STATEMENTS	Dec-13	Dec-14	Dec-15	Dec-16	Sep-17
Total Revenues		1,601,983	3,211,548	2,514,626	2,747,064
Growth (%)			100.47%	-21.70%	

Cost of Revenues		1,281,135	2,086,196	1,601,481	1,399,658
Gross Profit		320,848	1,125,353	913,145	1,347,407
Expenses (Income)		97,203	430,425	427,472	359,672
Operating Profit		223,645	694,927	485,673	987,734
Growth (%)			210.73%	-30.11%	

Other Income (Expenses)		-5,369	-442	352	-148
Income before Tax		218,277	694,486	486,025	987,586
Tax		45,080	186,429	121,725	247,650
Profit for the period		173,197	508,057	364,300	739,936
Growth (%)			193.34%	-28.30%	

Period Attributable		173,201	509,577	364,299	739,935
Comprehensive Income		173,197	509,577	364,276	739,898
Comprehensive Attributable		173,201	509,575	364,275	739,897

RATIOS	Dec-13	Dec-14	Dec-15	Dec-16	Sep-17
Current Ratio (%)		139.88	207.31	344.88	385.90
Dividend (Rp)		-	151.16	117.91	182.00
EPS (Rp)		141.13	415.21	296.84	602.91
BV (Rp)		467.88	881.92	1,003.16	1,306.15
DAR (X)		0.43	0.32	0.21	0.21
DER(X)		0.74	0.48	0.27	0.26
ROA (%)		17.32	31.75	23.30	36.63
ROE (%)		30.16	46.94	29.59	46.16
GPM (%)		20.03	35.04	36.31	49.05
OPM (%)		13.96	21.64	19.31	35.96
NPM (%)		10.81	15.82	14.49	26.94
Payout Ratio (%)		-	36.41	39.72	30.19
Yield (%)		-	13.56	5.64	7.81

