

# MDRN Modern Internasional Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
 Industry Sector : Trade, Services & Investment (9)  
 Industry Sub Sector : Wholesale (Durable & Non-Durable Goods) (91)

## As of 31 January 2019

Individual Index : 8,047  
 Listed Shares : 5,032,167,798  
 Market Capitalization : 251,608,389,900

523 | 0.25T | 0.003% | 99.83%

546 | 0.005T | 0.0002% | 99.994%

### COMPANY HISTORY

Established Date : 12-May-1971  
 Listing Date : 16-Jul-1991 (IPO Price: 6,800)  
 Underwriter IPO :  
 PT Lippo Securities  
 PT Multicor  
 Securities Administration Bureau :  
 PT Edi Indonesia

### SHAREHOLDERS (December 2018)

1. PT Bukit Hedama Permai	1,315,147,327	: 26.13%
2. CS AG SG T A/C Cl. Asialink Electronics Pte. Ltd. A/C 1-2023904168	500,000,000	: 9.94%
3. CIMBGNT S/A CIMB Private Equity Sdn. Bhd. (Slurpee)	415,881,636	: 8.26%
4. Inti Putramodern	344,187,500	: 6.84%
5. Herowiratno Gunawan	326,231,800	: 6.48%
6. PT Bukit Hedama Permai	303,299,100	: 6.03%
7. Public (<5%)	1,827,420,435	: 36.31%

### BOARD OF COMMISSIONERS

1. Chao Shern Yuan
  2. Bong Kon Bui \*)
- \*) *Independent Commissioners*

### BOARD OF DIRECTORS

1. Sungkono Honoris
2. Johannis

### AUDIT COMMITTEE

1. Chao Shern Yuan
2. Ahmad Fauzi
3. Arni

### CORPORATE SECRETARY

Johannis

### HEAD OFFICE

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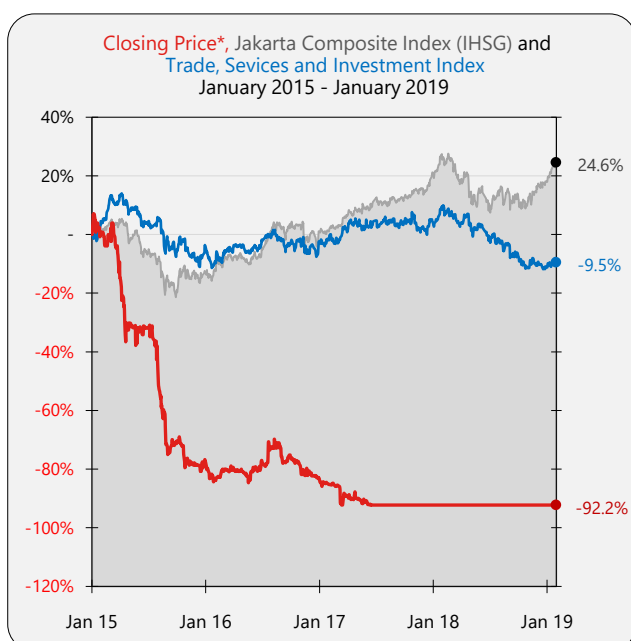
### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1991		300.00	10-Dec-91	11-Dec-91	18-Dec-91	27-Dec-91	I
1991		50.00	2-Jun-92	3-Jun-92	12-Jun-92	29-Jun-92	F
1992		200.00	26-Nov-92	27-Nov-92	4-Dec-92	18-Dec-92	I
1992		100.00	17-Jun-93	18-Jun-93	28-Jun-93	12-Jul-93	F
1993		200.00	15-Dec-93	16-Dec-93	23-Dec-93	29-Dec-93	I
1993	2 : 3		22-Mar-94	23-Mar-94	30-Mar-94	11-Apr-94	BS
1993		70.00	9-Jun-94	10-Jun-94	17-Jun-94	8-Jul-94	F
1994		100.00	15-Dec-94	16-Dec-94	23-Dec-94	29-Dec-94	I
1994		80.00	14-Jun-95	15-Jun-95	23-Jun-95	14-Jul-95	F
1995		100.00	22-Jan-96	23-Jan-96	31-Jan-96	9-Feb-96	I
1995		100.00	3-Jul-96	4-Jul-96	12-Jul-96	9-Aug-96	F
1996		100.00	11-Dec-96	12-Dec-96	20-Dec-96	30-Dec-96	I
1996		100.00	4-Jun-97	5-Jun-97	13-Jun-97	4-Jul-97	F
1999		10.00	20-Jul-00	21-Jul-00	31-Jul-00	14-Aug-00	F
2010		10.00	5-Jul-11	6-Jul-11	8-Jul-11	22-Jul-11	F
2011		10.50	13-Jul-12	16-Jul-12	18-Jul-12	1-Aug-12	F
2011		100.00	9-Jan-13	10-Jan-13	14-Jan-13	28-Jan-13	F
2012		2.00	19-Jul-13	22-Jul-13	24-Jul-13	14-Aug-13	F
2013		2.00	4-Aug-14	5-Aug-14	7-Aug-14	21-Aug-14	F

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	4,500,000	16-Jul-91	16-Jul-91
2.	Partial Listing	5,500,000	16-Jul-91	11-Dec-91
3.	Company Listing	34,120,000	26-Jun-92	26-Jun-92
4.	Koperasi	380,000	26-Jun-92	31-Dec-99
5.	Right Issue	8,853,980	18-Aug-92	18-Aug-92
6.	Bonus Shares	80,030,970	13-Apr-94	13-Apr-94
7.	Stock Split	133,384,950	22-Sep-97	22-Sep-97
8.	Add. Listing without RI	373,048,002	18-Dec-06	18-Dec-06
9.	Stock Split	2,559,271,608	3-Jul-12	3-Jul-12
10.	Right Issue	959,726,853	21-Nov-12	21-Nov-12
11.	Add. Listing without RI	415,881,636	3-Nov-14	3-Nov-14
12.	Add. Listing without RI	457,469,799	8-Aug-18	8-Aug-18

# MDRN Modern Internasional Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	1,434	1,456	8,478	379	3
Value (Billion Rp)	434	200	574	5	0.07
Frequency (Thou. X)	26	31	187	0.6	0.03
Days	237	246	220	156	14
<b>Price (Rupiah)</b>					
High	690	224	114	50	50
Low	115	99	50	50	50
Close	150	110	50	50	50
Close*	150	110	50	50	50
<b>PER (X)</b>					
PER (X)	43.72	-2.33	-0.22	71.92	71.92
PER Industry (X)	14.53	19.07	17.44	5.25	6.49
<b>PBV (X)</b>					
PBV (X)	0.51	0.45	-1.42	-0.76	-0.76

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	690	640	650	340	127,958	75,730	19
Feb-15	660	620	640	91	94,483	59,748	16
Mar-15	690	525	585	745	52,705	33,271	22
Apr-15	585	405	450	2,292	164,465	72,754	21
May-15	460	396	434	514	22,006	9,698	19
Jun-15	459	410	439	190	6,701	2,938	20
Jul-15	450	350	371	290	78,377	31,311	18
Aug-15	370	167	180	3,396	114,360	38,641	20
Sep-15	210	157	185	3,215	53,675	9,467	21
Oct-15	200	119	146	9,654	614,916	86,347	21
Nov-15	158	130	139	2,877	55,115	7,829	21
Dec-15	150	115	150	2,404	49,687	6,740	19
Jan-16	145	99	104	2,910	89,590	10,635	20
Feb-16	133	103	125	1,256	37,025	4,169	20
Mar-16	145	122	127	2,712	61,292	8,053	21
Apr-16	140	122	124	2,920	38,888	4,919	21
May-16	130	99	124	2,670	34,486	4,011	20
Jun-16	158	121	148	2,799	71,783	9,891	22
Jul-16	224	130	175	5,748	257,443	42,499	16
Aug-16	198	158	158	2,137	53,603	9,111	22
Sep-16	167	142	153	2,028	27,779	4,122	21
Oct-16	160	135	137	1,697	726,709	95,240	21
Nov-16	144	114	121	1,683	42,165	5,202	22
Dec-16	125	103	110	2,517	15,538	1,790	20
Jan-17	114	91	96	7,090	103,351	10,175	21
Feb-17	105	89	93	23,786	398,587	38,681	19
Mar-17	97	50	69	53,853	2,813,010	194,461	22
Apr-17	83	60	65	58,061	1,892,575	137,004	17
May-17	70	52	59	23,294	1,991,228	121,567	20
Jun-17	61	50	50	20,046	389,412	20,285	15
Jul-17	50	50	50	180	15,567	743	21
Aug-17	50	50	50	95	2,618	96	21
Sep-17	50	50	50	50	826,687	49,560	15
Oct-17	50	50	50	41	3,116	148	13
Nov-17	50	50	50	51	33,586	1,352	20
Dec-17	50	50	50	35	8,078	400	16
Jan-18	50	50	50	42	5,981	135	21
Feb-18	50	50	50	47	14,131	295	17
Mar-18	50	50	50	44	210	6	18
Apr-18	50	50	50	42	1,086	43	15
May-18	50	50	50	32	3,094	125	12
Jun-18	50	50	50	27	302,862	3,032	11
Jul-18	50	50	50	299	37,915	509	16
Aug-18	50	50	50	24	8,540	286	10
Sep-18	50	50	50	15	1,384	46	7
Oct-18	50	50	50	19	2,747	69	11
Nov-18	50	50	50	13	9	0.5	9
Dec-18	50	50	50	13	1,264	29	9
Jan-19	50	50	50	26	2,674	66	14

Public Accountant : Purwanto, Suherman & Surja

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	34,982	30,650	17,046	11,624	7,490
Receivables	199,208	256,089	115,959	51,566	64,730
Inventories	248,523	197,440	90,511	31,781	45,466
Current Assets	829,480	695,432	336,661	191,254	244,292
Fixed Assets	1,055,683	1,113,195	1,222,666	429,996	423,613
Other Assets	546	4,257	1,339	-	-
Total Assets	2,381,553	2,489,343	1,982,423	873,578	917,419
Growth (%)		4.53%	-20.36%	-55.93%	5.02%

Current Liabilities	574,256	942,435	1,032,105	1,261,794	1,018,173
Long Term Liabilities	460,180	262,884	305,015	22,375	231,466
Total Liabilities	1,034,436	1,205,319	1,337,120	1,284,169	1,249,639
Growth (%)		16.52%	10.93%	-3.96%	-2.69%

Authorized Capital	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Paid up Capital	457,470	457,470	457,470	457,470	457,470
Paid up Capital (Shares)	4,575	4,575	4,575	4,575	4,575
Par Value	100	100	100	100	100
Retained Earnings	210,758	139,002	-483,359	-1,539,456	-1,536,832
Total Equity	1,347,118	1,284,024	645,303	-410,591	-332,220
Growth (%)		-4.68%	-49.74%	N/A	19.09%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	1,437,940	1,228,727	891,421	224,602	63,116
Growth (%)		-14.55%	-27.45%	-74.80%	

Cost of Revenues	852,886	825,426	618,155	155,353	40,320
Gross Profit	585,055	403,301	273,266	69,249	22,795
Expenses (Income)	434,626	321,296	1,034,582	911,010	11,980
Operating Profit	150,428	82,005	-761,316	-841,761	10,815
Growth (%)		-45.49%	N/A	-10.57%	

Other Income (Expenses)	-89,438	-118,241	-112,262	-109,959	-8,110
Income before Tax	60,990	-36,236	-873,578	-951,720	2,705
Tax	21,369	26,791	-234,000	110,748	-81
Profit for the period	39,621	-63,028	-639,578	-1,062,467	2,624
Growth (%)		N/A	-914.76%	-66.12%	

Period Attributable	40,348	-58,424	-636,484	1,057,926	2,624
Comprehensive Income	39,621	-54,769	-638,721	-1,060,638	2,624
Comprehensive Attributable	40,350	-54,769	857	-1,060,638	2,624

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	144.44	73.79	32.62	15.16	23.99
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	8.82	-12.77	-139.13	231.26	0.57
BV (Rp)	294.47	280.68	141.06	-89.75	-72.62
DAR (X)	0.43	0.48	0.67	1.47	1.36
DER(X)	0.77	0.94	2.07	-3.13	-3.76
ROA (%)	1.66	-2.53	-32.26	-121.62	0.29
ROE (%)	2.94	-4.91	-99.11	258.77	-0.79
GPM (%)	40.69	32.82	30.66	30.83	36.12
OPM (%)	10.46	6.67	-85.40	-374.78	17.14
NPM (%)	2.76	-5.13	-71.75	-473.04	4.16
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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