

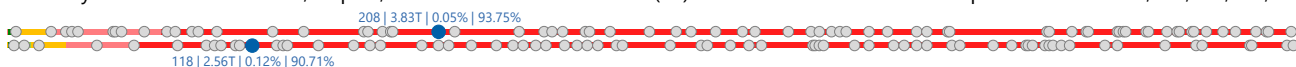
META Nusantara Infrastructure Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Infrastructure, Utilities & Transportation (7)
Industry Sub Sector : Toll Road, Airport, Harbor And Allied Products (72)

As of 31 January 2019

Individual Index : 65.439
Listed Shares : 17,710,708,194
Market Capitalization : 3,825,512,969,904



COMPANY HISTORY

Established Date : 01-Sep-1995
Listing Date : 18-Jul-2001 (IPO Price: 200)
Underwriter IPO :
PT Harita Kencana Securities
PT Trimegah Securities Tbk
Securities Administration Bureau :
PT Adimitra Jasa Korpora

BOARD OF COMMISSIONERS

1. Satrio
 2. David Emlyn Parry
 3. Junianto Tri Prijono *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Muhammad Ramdani Basri
2. Amadeo Navalta Bejec
3. Cabrera Lizo
4. Christopher Daniel
5. Dalupan Rojas
6. Denn Charly Gonzales
7. Francis Emmanuel
8. Omar Danni Hasan
9. Ridwan Abdul Chalif Irawan

AUDIT COMMITTEE

1. David Emlyn Parry
2. Tavip Santoso
3. Tufri Murniati Hasyim

CORPORATE SECRETARY

Dahlia Evawani

HEAD OFFICE

Equity Tower floor 38, SCBD Lot. 9
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Homepage : www.astragraphia.co.id
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SHAREHOLDERS (December 2018)

1. PT Metro Pacific Tollways Indonesia	13,148,044,650	75.03%
2. PT Indonesia Infrastructure Finance	1,771,071,131	10.11%
3. Public (<5%)	2,603,708,888	14.86%

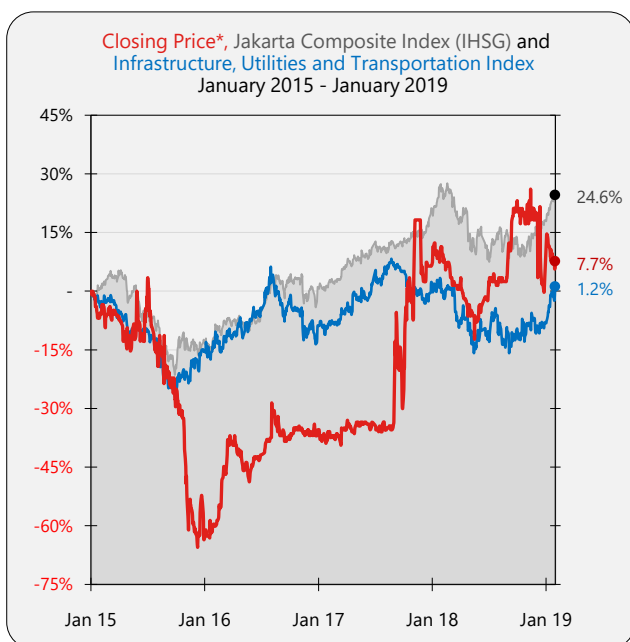
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2017		7.00	3-Apr-18	4-Apr-18	6-Apr-18	27-Apr-18	I
2017		2.50	26-Apr-18	27-Apr-18	2-May-18	15-May-18	I
2017		3.00	4-Jun-18	5-Jun-18	7-Jun-18	27-Jun-18	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	60,000,000	18-Jul-01	18-Jul-01
2.	Company Listing	375,000,000	18-Jul-01	18-Jul-01
3.	Add. Listing (Merger)	9,693,571,429	8-Nov-06	8-Nov-06
4.	Reverse Stock Split	-5,064,285,714	20-Jul-10	20-Jul-10
5.	Right Issue	8,476,500,000	12-Aug-10	12-Aug-10
6.	Warrant I Conversion	1,694,886,165	T: 2-Mar-11	: 2-Aug-13
7.	Right Issue II	2,475,036,314	T: 21-Dec-18	: 2-Jan-19

META Nusantara Infrastructure Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	25,077	14,020	28,484	12,239	131
Value (Billion Rp)	4,207	1,615	6,193	2,640	27
Frequency (Thou. X)	195	125	132	29	2
Days	244	246	236	240	22
Price (Rupiah)					
High	218	154	246	256	234
Low	69	74	120	178	208
Close	74	131	216	206	216
Close*	73	129	213	206	216
PER (X)					
PER (X)	8.60	10.41	85.04	14.70	15.58
PER Industry (X)	9.49	8.16	16.02	9.50	10.05
PBV (X)	0.43	0.71	1.30	1.49	1.56

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	203	187	190	15,327	2,272,179	443,388	21
Feb-15	196	183	194	16,723	2,173,990	411,222	19
Mar-15	195	181	189	17,388	2,357,236	447,982	22
Apr-15	196	161	176	11,103	2,392,450	431,092	21
May-15	203	170	203	10,408	2,300,606	422,876	19
Jun-15	203	174	200	12,411	2,519,065	470,722	21
Jul-15	218	166	176	12,274	2,112,236	395,328	19
Aug-15	204	146	160	17,787	2,846,030	467,840	20
Sep-15	165	142	143	5,798	871,720	135,209	21
Oct-15	155	114	119	16,501	701,082	95,211	21
Nov-15	117	77	78	29,116	2,023,070	207,880	21
Dec-15	115	69	74	30,473	2,507,516	278,055	19
Jan-16	89	74	82	23,836	1,233,221	100,504	20
Feb-16	107	81	106	18,137	2,356,876	222,981	20
Mar-16	131	104	124	20,175	2,691,192	319,653	21
Apr-16	130	115	116	10,905	672,904	81,434	21
May-16	119	104	112	9,169	989,330	106,497	20
Jun-16	120	111	118	4,249	685,833	79,185	22
Jul-16	128	116	126	4,428	687,256	86,265	16
Aug-16	154	119	128	17,832	2,409,344	325,588	22
Sep-16	138	120	126	6,701	703,551	87,150	21
Oct-16	136	124	133	3,012	371,350	47,917	21
Nov-16	134	126	131	2,617	439,805	56,810	22
Dec-16	139	125	131	3,686	779,327	100,737	20
Jan-17	133	122	130	3,413	321,964	41,087	21
Feb-17	130	124	129	2,100	414,188	52,824	19
Mar-17	134	120	131	3,715	790,948	100,437	22
Apr-17	138	127	132	2,462	928,303	121,233	17
May-17	136	127	135	2,664	304,933	40,759	20
Jun-17	136	130	135	1,249	170,122	22,218	15
Jul-17	135	129	135	1,438	353,886	46,618	21
Aug-17	138	130	135	1,968	1,888,449	248,366	22
Sep-17	206	137	144	50,681	9,996,348	2,324,713	19
Oct-17	212	145	190	38,138	3,714,315	731,304	22
Nov-17	246	183	214	18,351	8,719,486	2,274,194	20
Dec-17	228	204	216	5,520	880,956	188,976	18
Jan-18	230	210	226	7,511	464,723	103,103	22
Feb-18	230	204	212	3,380	343,574	71,691	19
Mar-18	222	200	204	2,812	698,617	144,320	21
Apr-18	212	187	196	1,425	235,899	39,693	21
May-18	197	178	195	1,393	416,823	79,936	20
Jun-18	208	189	199	1,084	761,091	146,069	13
Jul-18	220	200	206	3,129	1,467,181	306,498	22
Aug-18	218	206	216	1,309	650,614	125,873	21
Sep-18	250	216	246	2,151	4,168,322	880,347	19
Oct-18	250	230	242	884	2,620,571	651,430	23
Nov-18	256	232	244	1,520	224,152	52,521	21
Dec-18	244	199	206	2,125	187,039	38,177	18
Jan-19	234	208	216	1,849	131,062	27,041	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	640,543	637,430	624,322	637,198	193,969
Receivables	134,789	151,319	183,637	215,759	52,667
Inventories	4,718	11,530	13,079	19,973	-
Current Assets	1,282,667	1,407,658	1,411,386	1,262,388	569,180
Fixed Assets	120,067	122,662	201,144	1,677,604	457,733
Other Assets	18,912	3,098	301,557	-	284
Total Assets	4,074,897	4,840,194	5,521,685	5,320,297	3,772,136
Growth (%)		18.78%	14.08%	-3.65%	-29.10%

Current Liabilities	377,866	556,830	453,351	461,886	388,295
Long Term Liabilities	1,331,758	1,678,875	2,376,341	2,323,188	933,958
Total Liabilities	1,709,624	2,235,705	2,829,691	2,785,074	1,322,253
Growth (%)		30.77%	26.57%	-1.58%	-52.52%

Authorized Capital	1,418,000	1,418,000	1,418,000	1,418,000	1,418,000
Paid up Capital	1,066,497	1,066,497	1,066,497	1,066,497	1,066,497
Paid up Capital (Shares)	15,236	15,236	15,236	15,236	15,236
Par Value	35 & 70	35 & 70	35 & 70	35 & 70	35 & 70
Retained Earnings	76,024	204,956	353,276	241,620	350,567
Total Equity	2,365,273	2,604,490	2,691,994	2,535,222	2,449,883
Growth (%)		10.11%	3.36%	-5.82%	-3.37%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	518,378	618,208	986,831	792,013	641,854
Growth (%)		19.26%	59.63%	-19.74%	

Cost of Revenues	154,786	209,293	471,434	274,779	297,303
Gross Profit	363,592	408,915	515,398	517,234	344,551
Expenses (Income)	161,175	156,440	161,440	147,856	156,186
Operating Profit	202,417	252,475	353,958	369,378	188,365
Growth (%)		24.73%	40.20%	4.36%	

Other Income (Expenses)	-12,432	19,681	-68,866	-161,575	89,870
Income before Tax	189,985	272,156	285,092	207,803	278,235
Tax	37,761	61,125	65,071	65,963	-70,827
Profit for the period	152,224	211,031	220,021	141,840	207,408
Growth (%)		38.63%	4.26%	-35.53%	

Period Attributable	92,123	131,102	148,269	38,700	184,205
Comprehensive Income	153,360	207,503	233,733	140,507	194,198
Comprehensive Attributable	93,260	127,290	162,009	37,655	174,301

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	339.45	252.80	311.32	273.31	146.58
Dividend (Rp)	-	-	-	12.50	-
EPS (Rp)	6.05	8.60	9.73	2.54	12.09
BV (Rp)	155.25	170.95	176.69	166.40	160.80
DAR (X)	0.42	0.46	0.51	0.52	0.35
DER(X)	0.72	0.86	1.05	1.10	0.54
ROA (%)	3.74	4.36	3.98	2.67	5.50
ROE (%)	6.44	8.10	8.17	5.59	8.47
GPM (%)	70.14	66.15	52.23	65.31	53.68
OPM (%)	39.05	40.84	35.87	46.64	29.35
NPM (%)	29.37	34.14	22.30	17.91	32.31
Payout Ratio (%)	-	-	-	492.10	-
Yield (%)	-	-	-	5.79	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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