

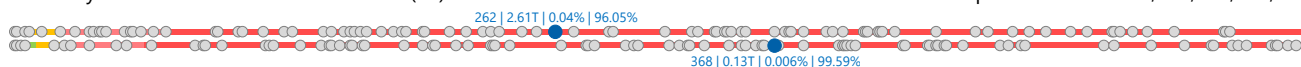
MFIN Mandala Multifinance Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
Industry Sector : Finance (8)
Industry Sub Sector : Financial Institution (82)

As of 31 January 2019

Individual Index : 1,010.256
Listed Shares : 2,650,000,000
Market Capitalization : 2,610,250,000,000



COMPANY HISTORY

Established Date : 13-Aug-1983
Listing Date : 06-Sep-2005 (IPO Price: 195)
Under Writer IPO :
Andalan Artha Advisindo Sekuritas
Securities Administration Bureau :
PT Raya Saham Registra

BOARD OF COMMISSIONERS

- Alex Hendrawan
 - Deddy Heruwanto *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

- Harryjanto Lasmana
- Darman Djaja Haslim
- Djoemingin Budiono
- Suwinto Johan

AUDIT COMMITTEE

- Deddy Heruwanto
- Elly Bujung
- Yulianti Soewito Sitorus Pane

CORPORATE SECRETARY

Marie Russo

HEAD OFFICE

Jl. Menteng Raya No. 24 A-B
Jakarta Pusat 10340

Phone : (021) 292-59955

Fax : (021) 292-59950

Homepage : www.mandalafinance.com

Email : corsec@mandalafinance.com

SHAREHOLDERS (December 2018)

1. PT Jayamandiri Gemasejati	1,866,000,000	70.42%
2. Alex Hendrawan	134,000,000	5.06%
3. Public (<5%)	650,000,000	24.53%

DIVIDEND ANNOUNCEMENT

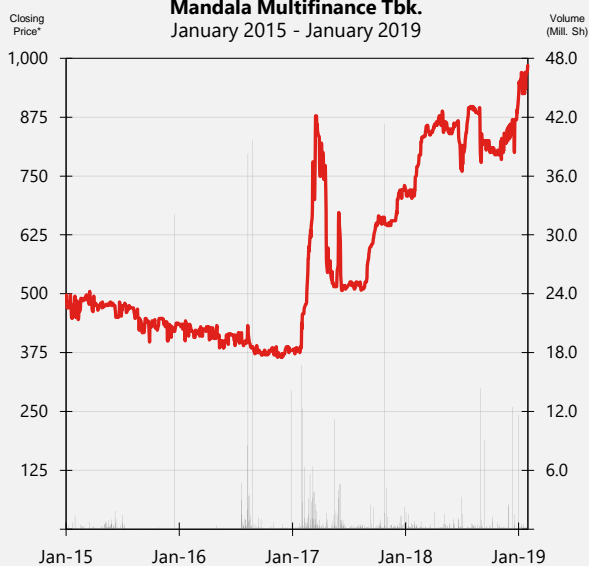
Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2005		3.60	12-Jan-06	13-Jan-06	17-Jan-06	27-Jan-06	I
2005		4.52	20-Jun-06	21-Jun-06	23-Jun-06	7-Jul-06	F
2006		9.54	31-Jul-07	1-Aug-07	3-Aug-07	20-Jul-07	F
2007		14.79	21-Jul-08	22-Jul-08	24-Jul-08	8-Aug-08	F
2008		23.84	21-Aug-09	24-Aug-09	26-Aug-09	9-Sep-09	F
2009		24.48	18-Aug-10	19-Aug-10	23-Aug-10	6-Sep-10	F
2010		30.00	1-Aug-11	2-Aug-11	4-Aug-11	19-Aug-11	F
2011		40.80	14-Aug-12	15-Aug-12	23-Aug-12	6-Sep-12	F
2012		16.50	3-Sep-13	4-Sep-13	6-Sep-13	20-Sep-13	F
2014		23.00	26-Jun-15	29-Jun-15	1-Jul-15	23-Jul-15	F
2015		19.00	1-Jul-16	11-Jul-16	13-Jul-16	28-Jul-16	F
2016		50.00	5-Jun-17	6-Jun-17	8-Jun-17	16-Jun-17	F
2017		150.00	21-Jun-18	22-Jun-18	26-Jun-18	6-Jul-18	F

ISSUED HISTORY

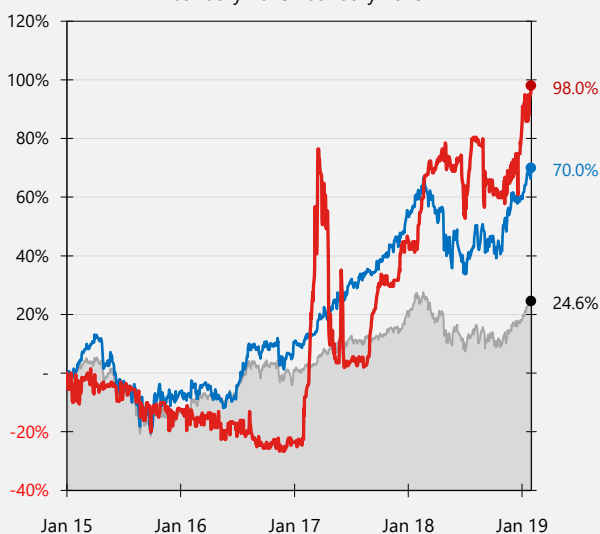
No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	325,000,000	6-Sep-05	6-Sep-05
2.	Company Listing	1,000,000,000	6-Sep-05	4-May-06
3.	Stock Split	1,325,000,000	28-Aug-18	28-Aug-18

MFIN Mandala Multifinance Tbk.

Closing Price* and Trading Volume
Mandala Multifinance Tbk.
January 2015 - January 2019



Closing Price*, Jakarta Composite Index (IHSG) and Finance Index
January 2015 - January 2019



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	61	141	223	98	17
Value (Billion Rp)	214	108	252	133	15
Frequency (Thou. X)	3	8	16	5	0.9
Days	213	209	238	239	22

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	1,050	930	1,900	1,800	985
Low	770	725	735	750	850
Close	870	760	1,460	885	985
Close*	435	380	730	885	985

PER (X)	4.68	4.06	6.62	8.02	8.92
PER Industry (X)	25.09	20.71	19.10	25.63	24.30
PBV (X)	0.72	0.57	1.05	1.20	1.34

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	1,005	810	990	178	3,080	2,890	19
Feb-15	1,040	890	980	440	2,403	2,299	19
Mar-15	1,050	920	975	486	2,382	2,315	22
Apr-15	990	920	945	341	2,066	1,962	21
May-15	980	925	950	637	8,377	7,965	19
Jun-15	970	890	945	253	5,527	5,167	21
Jul-15	960	900	940	118	3,779	3,570	15
Aug-15	945	840	885	79	71	65	18
Sep-15	900	795	860	55	137	113	17
Oct-15	900	800	895	66	517	451	15
Nov-15	935	770	845	49	98	80	14
Dec-15	875	800	870	41	32,142	187,500	13
Jan-16	885	800	870	33	40	33	12
Feb-16	885	800	835	63	82	68	18
Mar-16	865	800	860	67	194	160	13
Apr-16	860	800	810	71	611	495	15
May-16	890	740	800	394	868	708	18
Jun-16	850	775	780	38	50	40	12
Jul-16	900	770	785	2,467	12,160	10,114	15
Aug-16	930	750	755	3,332	103,387	77,809	22
Sep-16	780	725	750	688	4,541	3,408	21
Oct-16	775	725	760	322	1,510	1,148	21
Nov-16	775	725	735	251	2,327	1,797	22
Dec-16	785	730	760	307	15,374	12,246	20
Jan-17	900	735	875	630	18,963	15,257	21
Feb-17	1,305	850	1,250	1,444	38,671	38,990	19
Mar-17	1,900	1,220	1,500	2,912	32,614	48,408	22
Apr-17	1,650	1,000	1,100	1,243	6,452	8,505	17
May-17	1,370	1,015	1,345	2,087	26,887	29,503	20
Jun-17	1,395	995	1,020	3,366	15,786	18,546	15
Jul-17	1,060	1,005	1,045	793	3,406	3,525	21
Aug-17	1,120	995	1,120	846	5,425	5,552	22
Sep-17	1,300	1,100	1,300	751	7,428	8,013	19
Oct-17	1,330	1,265	1,295	933	48,546	50,839	22
Nov-17	1,310	1,250	1,310	396	9,474	12,245	22
Dec-17	1,460	1,285	1,460	424	9,479	12,602	18
Jan-18	1,460	1,400	1,440	505	9,599	13,801	22
Feb-18	1,675	1,415	1,665	348	3,939	6,078	19
Mar-18	1,730	1,625	1,685	264	2,988	5,024	21
Apr-18	1,800	1,650	1,775	178	3,829	6,570	21
May-18	1,795	1,600	1,680	351	5,926	10,009	20
Jun-18	1,760	1,500	1,530	1,213	6,057	10,157	13
Jul-18	1,795	1,450	1,795	457	7,243	11,452	22
Aug-18	1,795	800	800	329	18,948	28,254	21
Sep-18	880	780	825	233	12,105	11,467	18
Oct-18	820	750	800	195	5,242	4,215	23
Nov-18	855	765	855	458	6,990	9,989	21
Dec-18	900	800	885	283	15,551	15,706	18
Jan-19	985	850	985	918	16,535	14,986	22

MFIN Mandala Multifinance Tbk.

Financial Data and Ratios

Book End : December

Public Accountant : Osman Bing Satrio & Partners

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	80,275	72,034	58,592	64,472	103,907
Other Receivables	1,170	4,476	6,682	9,706	12,369
Consumer Financing Receivables	4,431,350	4,227,900	4,235,562	2,910,103	3,175,029
Prepaid Expenses and Deferred Tax	62,485	42,776	41,398	40,060	43,472
Fixed Assets	140,728	157,501	155,405	154,549	164,765
Other Assets	-	-	-	-	-
Total Assets	4,805,590	4,595,141	3,562,235	3,215,185	3,544,460
Growth (%)		-4.38%	-22.48%	-9.74%	10.24%

Fund Borrowings	-	-	-	-	-
Taxes Payable	22,366	13,309	11,871	28,394	9,762
Total Liabilities	3,404,391	3,000,756	1,748,809	1,281,211	1,589,881
Growth (%)		-11.86%	-41.72%	-26.74%	24.09%

Authorized Capital (Shares)	4,000	4,000	4,000	4,000	8,000
Authorized Capital	400,000	400,000	400,000	400,000	400,000
Paid up Capital	132,500	132,500	13,250,000	132,500	132,500
Paid up Capital (Shares)	1,325	1,325	132,500	1,325	2,650
Par Value	100	100	100	100	50
Retained Earnings	1,241,422	1,462,666	1,692,775	1,826,957	1,847,562
Total Equity	1,401,199	1,594,385	1,813,426	1,933,974	1,954,579
Growth (%)		13.79%	13.74%	6.65%	1.07%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	1,546,600	1,700,357	1,484,312	1,424,616	1,046,438
Growth (%)		9.94%	-12.71%	-4.02%	
Expenses	1,144,367	1,370,920	1,145,345	982,973	749,893
Other Income	-	-	-	-	-
Earning Before Tax	402,233	329,437	338,967	441,643	296,545
Growth (%)		-18.10%	2.89%	30.29%	

Net Tax	100,740	82,873	83,683	108,711	77,190
Profit for the period	301,493	246,564	255,284	332,932	219,355
Growth (%)		-18.22%	3.54%	30.42%	

Period Attributable	301,493	246,564	255,284	332,932	219,355
Comprehensive Income	301,493	238,305	244,216	332,932	219,355
Comprehensive Attributable	301,493	238,305	244,216	332,932	219,355

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Dividend (Rp)	23.00	19.00	50.00	150.00	-
EPS (Rp)	227.54	186.09	1.93	251.27	82.78
BV (Rp)	1,057.51	1,203.31	13.69	1,459.60	737.58
DAR (X)	0.71	0.65	0.49	0.40	0.45
DER(X)	2.43	1.88	0.96	0.66	0.81
ROA (%)	6.27	5.37	7.17	10.35	6.19
ROE (%)	21.52	15.46	14.08	17.21	11.22
OPM (%)	26.01	19.37	22.84	31.00	28.34
NPM (%)	19.49	14.50	17.20	23.37	20.96
Payout Ratio (%)	10.11	10.21	2,595.15	59.70	-
Yield (%)	2.35	2.18	6.58	10.27	-

*US\$ Rate (B), Rp	12,436	13,794	13,436	13,548	14,929
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