

MIDI **Midi Utama Indonesia Tbk.**

COMPANY REPORT : JANUARY 2019

Development Board
Industry Sector : Trade, Services & Investment (9)
Industry Sub Sector : Retail Trade (93)

As of 31 January 2019

Individual Index : 370.909
Listed Shares : 2,882,353,000
Market Capitalization : 2,940,000,060,000

244 | 2.94T | 0.04% | 95.38%

406 | 0.08T | 0.004% | 99.79%

COMPANY HISTORY

Established Date : 28-Jun-2007
Listing Date : 30-Nov-2010 (IPO Price: 275)
Underwriter IPO :
PT Indo Premier Securities (not affiliated)
Securities Administration Bureau :
PT Adimitra Jasa Korpora

BOARD OF COMMISSIONERS

1. Budiyanto Djoko Susanto
 2. Fernia Rosalie Kristanto *)
 3. Hendra Djaya
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Rullyanto
2. Harryanto Susanto
3. Maria Theresia Velina Yulianti
4. Solihin
5. Suantopo Po

AUDIT COMMITTEE

1. Fernia Rosalie Kristanto
2. Indahwati Djohan
3. Timotius

CORPORATE SECRETARY

Suantopo Po

HEAD OFFICE

Gedung Alfa tower Lt. 2
Jl. Jalur Sutera Barat, Kav. 7-9
Tangerang 15143
Phone : (021) 554-3445
Fax : (021) 554-9505
Homepage : www.astragraphia.co.id
Email : aan.suantopo@mu.co.id

SHAREHOLDERS (December 2018)

1. PT Sumber Alfaria Trijaya 2,499,552,500 : 86.72%
2. Public (<5%) 382,800,500 : 13.28%

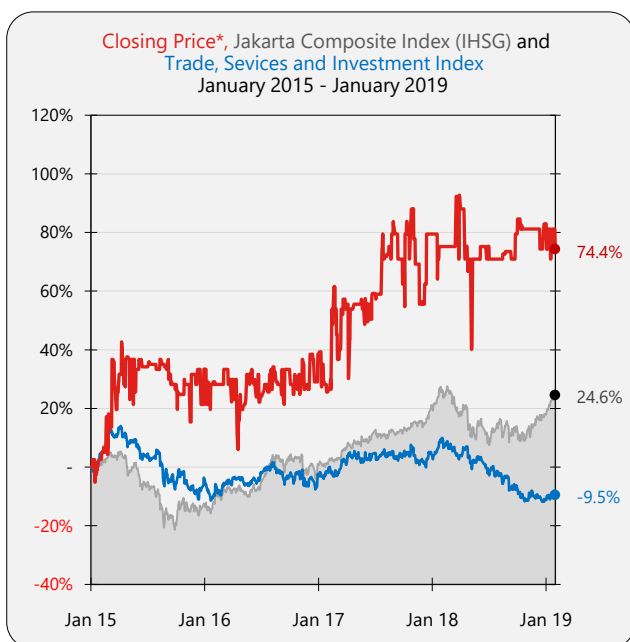
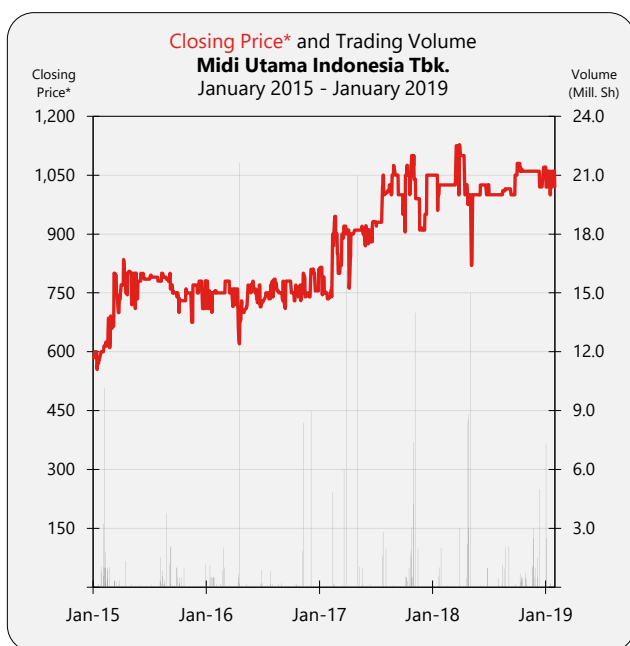
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2011		2.74	13-Jul-12	16-Jul-12	18-Jul-12	1-Aug-12	F
2012		3.90	1-Jul-13	2-Jul-13	4-Jul-13	18-Jul-13	F
2014		14.50	3-Jun-15	4-Jun-15	8-Jun-15	26-Jun-15	F
2015		15.00	3-Jun-16	6-Jun-16	8-Jun-16	30-Jun-16	F
2016		20.50	26-May-17	29-May-17	31-May-17	21-Jun-17	F
2017		10.70	4-Jun-18	5-Jun-18	7-Jun-18	27-Jun-18	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	432,353,000	30-Nov-10	30-Nov-10
2.	Company Listing	2,450,000,000	30-Nov-10	30-Nov-10

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SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	49	55	97	75	10
Value (Billion Rp)	33	39	95	77	10
Frequency (Thou. X)	0.7	0.7	0.6	0.5	0.02
Days	135	153	134	70	13
Price (Rupiah)					
High	840	820	1,125	1,125	1,060
Low	555	620	730	820	1,000
Close	780	810	1,050	1,070	1,020
Close*	780	810	1,050	1,070	1,020
PER (X)					
PER (X)	16.00	18.09	29.44	28.48	27.15
PER Industry (X)	14.53	19.07	17.44	5.25	6.49
PBV (X)	3.06	2.96	3.28	3.17	3.02

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	600	555	600	28	2,195	1,310	10
Feb-15	700	600	690	222	22,411	13,695	19
Mar-15	830	650	755	139	1,810	1,349	17
Apr-15	840	700	805	93	1,549	1,214	10
May-15	805	700	780	40	234	187	12
Jun-15	800	700	785	24	165	129	11
Jul-15	795	700	780	14	185	135	7
Aug-15	800	700	785	83	8,399	6,411	17
Sep-15	800	715	740	41	8,162	6,171	13
Oct-15	760	700	750	17	2,386	1,741	10
Nov-15	770	675	770	4	4	3	4
Dec-15	780	710	780	16	1,205	927	5
Jan-16	780	675	755	50	4,256	3,194	16
Feb-16	765	700	750	69	4,181	3,135	13
Mar-16	780	700	760	25	104	78	7
Apr-16	760	620	705	140	23,013	14,334	20
May-16	780	690	770	42	281	204	15
Jun-16	780	700	725	92	1,527	1,107	16
Jul-16	800	730	770	51	1,132	835	11
Aug-16	795	730	750	42	340	253	15
Sep-16	800	710	780	23	281	207	9
Oct-16	770	730	770	31	643	486	11
Nov-16	800	720	740	53	10,339	8,148	13
Dec-16	820	755	810	44	8,991	6,998	7
Jan-17	820	735	735	37	90	69	13
Feb-17	945	730	850	105	5,321	4,526	14
Mar-17	920	800	910	33	22,340	20,124	10
Apr-17	920	765	910	34	153	135	11
May-17	920	850	920	36	23,213	20,923	10
Jun-17	930	875	930	33	317	283	8
Jul-17	1,075	920	1,000	78	4,589	4,580	9
Aug-17	1,075	1,000	1,065	40	2,388	2,412	14
Sep-17	1,050	950	975	15	87	88	9
Oct-17	1,100	900	1,100	60	10,576	11,332	17
Nov-17	1,125	910	910	43	27,604	30,285	12
Dec-17	1,050	910	1,050	54	25	26	7
Jan-18	1,025	960	1,025	40	3,619	3,692	5
Feb-18	1,025	1,025	1,025	6	148	152	3
Mar-18	1,125	990	1,125	24	3,007	3,331	5
Apr-18	1,100	975	1,000	50	23,060	23,091	7
May-18	1,000	820	1,000	48	15,094	15,094	9
Jun-18	1,025	1,000	1,025	27	2,153	2,181	5
Jul-18	1,000	1,000	1,000	2	50	50	2
Aug-18	1,015	1,000	1,015	56	4,931	4,977	8
Sep-18	1,080	1,000	1,050	20	2,284	2,315	4
Oct-18	1,080	1,000	1,060	77	4,384	4,624	10
Nov-18	1,060	1,050	1,060	115	9,250	9,804	8
Dec-18	1,070	1,020	1,070	15	7,000	7,220	4
Jan-19	1,060	1,000	1,020	15	10,214	10,415	13

Public Accountant : Purwanto, Sungkoro & Surja

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	125,223	127,934	211,041	229,109	294,813
Receivables	154,437	237,837	308,955	342,359	497,226
Inventories	740,589	758,064	973,331	1,130,712	1,215,929
Current Assets	1,198,479	1,301,579	1,720,167	1,850,450	2,297,690
Fixed Assets	779,386	1,054,122	1,428,451	1,625,214	1,614,893
Other Assets	20,334	16,755	7,586	-	5,857
Total Assets	2,579,467	3,232,642	4,261,283	4,757,725	5,142,085
Growth (%)		25.32%	31.82%	11.65%	8.08%

Current Liabilities	1,452,875	1,647,881	2,245,119	2,732,215	3,060,079
Long Term Liabilities	507,321	849,056	1,121,059	1,223,030	1,108,635
Total Liabilities	1,960,196	2,496,937	3,366,178	3,955,245	4,168,714
Growth (%)		27.38%	34.81%	17.50%	5.40%

Authorized Capital	900,000	900,000	900,000	900,000	900,000
Paid up Capital	288,235	288,235	288,235	288,235	288,235
Paid up Capital (Shares)	2,882	2,882	2,882	2,882	2,882
Par Value	100	100	100	100	100
Retained Earnings	257,355	364,084	516,892	560,616	610,992
Total Equity	619,271	735,705	895,105	922,870	973,371
Growth (%)		18.80%	21.67%	3.10%	5.47%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	6,027,859	7,171,904	8,493,119	9,767,592	8,017,396
Growth (%)		18.98%	18.42%	15.01%	

Cost of Revenues	4,608,398	5,383,601	6,316,597	7,346,291	6,064,459
Gross Profit	1,419,461	1,788,303	2,176,522	2,421,301	1,952,937
Expenses (Income)	1,150,284	1,462,375	1,754,612	2,292,066	1,700,551
Operating Profit	269,177	325,928	421,910	129,235	252,386
Growth (%)		21.08%	29.45%	-69.37%	

Other Income (Expenses)	-94,062	-138,031	-167,534	-	-153,295
Income before Tax	175,115	187,897	254,376	129,235	94,431
Tax	36,491	47,386	5,879	5,986	13,214
Profit for the period	138,624	140,511	196,043	123,249	81,217
Growth (%)		1.36%	39.52%	-37.13%	

Period Attributable	138,624	140,511	196,043	123,249	81,217
Comprehensive Income	138,624	147,404	202,435	86,853	81,217
Comprehensive Attributable	138,624	147,404	202,435	86,853	81,217

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	82.49	78.99	76.62	67.73	75.09
Dividend (Rp)	14.50	15.00	20.50	10.70	-
EPS (Rp)	48.09	48.75	68.01	42.76	28.18
BV (Rp)	214.85	255.24	310.55	320.18	337.70
DAR (X)	0.76	0.77	0.79	0.83	0.81
DER(X)	3.17	3.39	3.76	4.29	4.28
ROA (%)	5.37	4.35	4.60	2.59	1.58
ROE (%)	22.39	19.10	21.90	13.35	8.34
GPM (%)	23.55	24.93	25.63	24.79	24.36
OPM (%)	4.47	4.54	4.97	1.32	3.15
NPM (%)	2.30	1.96	2.31	1.26	1.01
Payout Ratio (%)	30.15	30.77	30.14	25.02	-
Yield (%)	2.48	1.92	2.53	1.02	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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