

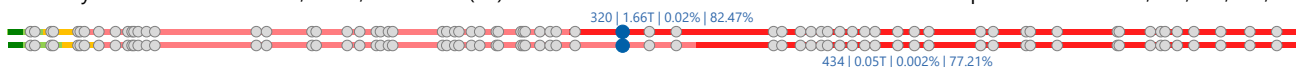
MLIA Mulia Industrindo Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
Industry Sector : Basic Industry& Chemicals (3)
Industry Sub Sector : Ceramics, Glass, Porcelain (32)

As of 31 January 2019

Individual Index : 209.603
Listed Shares : 1,323,000,000
Market Capitalization : 1,660,365,000,000



COMPANY HISTORY

Established Date : 15-Nov-1986
Listing Date : 17-Jan-94 (IPO Price: 3,800)
Underwriter IPO :
PT Jardine Fleming Nusantara
Securities Administration Bureau :

BOARD OF COMMISSIONERS

1. Tony Surjanto
 2. Ekman Tjandranegara
 3. Hanafiah Djajawinata *)
 4. Joanne S, Tjandranegara
 5. Tjan Hong Jhiang *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Eka Tjandranegara
2. Ekson Tjandranegara
3. Hendra Herjadi Widjonarko
4. Henry Bun
5. Mansyur Ismail
6. Medriyani

AUDIT COMMITTEE

1. Osman Sitorus
2. Inarto Setiadi
3. Rusli Lawantoro

CORPORATE SECRETARY

Hendry Bun

HEAD OFFICE

Atrium Mulia, Lantai 8
Jl. H.R. Rasuna Said Kav. B10-11
Jakarta 12910
Phone : (021) 22513000
Fax : (021) 25982814
Homepage : www.muliaindustrindo.com
Email : nila@muliaigroup.co.id

SHAREHOLDERS (December 2018)

| | | |
|----------------------------|-------------|----------|
| 1. PT Mulia Graha Permai | 341,338,658 | : 25.80% |
| 2. PT Eka Gunatama Mandiri | 300,000,000 | : 22.68% |
| 3. PT Eka Gunatama Mandiri | 248,347,064 | : 18.77% |
| 4. Eka Tjandranegara | 109,021,300 | : 8.24% |
| 5. Public (<5%) | 324,292,978 | : 24.51% |

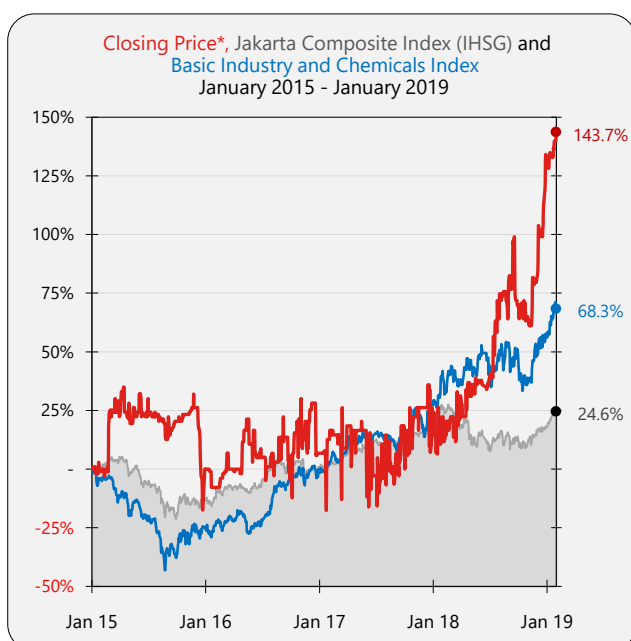
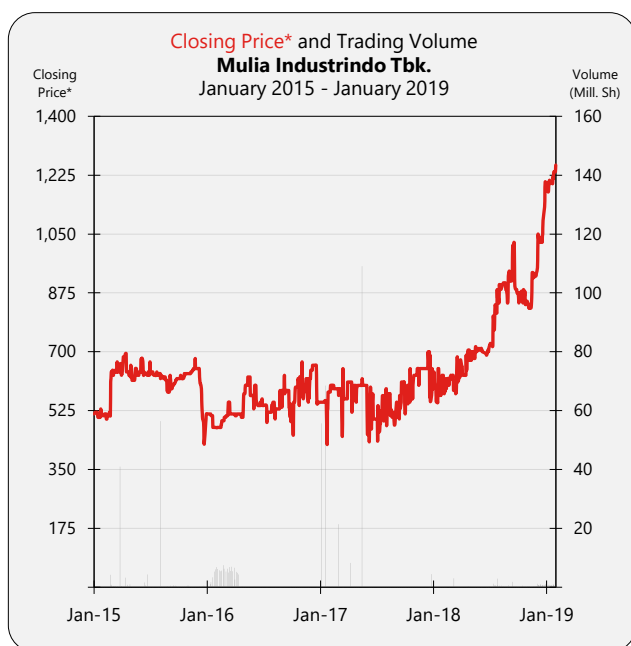
DIVIDEND ANNOUNCEMENT

| Year | Bonus Shares | Cash Dividend | Cum Date | Ex Date | Recording Date | Payment Date | F/I |
|------|--------------|---------------|-----------|-----------|----------------|--------------|-----|
| 1994 | | 40.00 | 1-Jun-95 | 2-Jun-95 | 9-Jun-95 | 7-Jul-95 | F |
| 1995 | 10 : 11 | | 22-Jan-96 | 23-Jan-96 | 31-Jan-96 | 12-Feb-96 | BS |
| 1995 | | 42.00 | 24-May-96 | 27-May-96 | 4-Jun-96 | 3-Jul-96 | F |
| 1996 | | 25.00 | 30-May-97 | 2-Jun-97 | 10-Jun-97 | 9-Jul-97 | F |
| 1997 | | 2.00 | 17-Jun-98 | 18-Jun-98 | 26-Jun-98 | 24-Jul-98 | F |

ISSUED HISTORY

| No. | Type of Listing | Shares | Listing Date | Trading Date |
|-----|-----------------|-------------|--------------|--------------|
| 1. | First Issue | 25,000,000 | 17-Jan-94 | 17-Jan-94 |
| 2. | Company Listing | 100,000,000 | 17-Jan-94 | 21-Jul-94 |
| 3. | Right Issue | 100,000,000 | 9-Feb-95 | 9-Feb-95 |
| 4. | Bonus Shares | 247,500,000 | 13-Feb-96 | 13-Feb-96 |
| 5. | Right Issue | 189,000,000 | 29-May-96 | 29-May-96 |
| 6. | Stock Split | 661,500,000 | 24-Mar-97 | 24-Mar-97 |

MLIA Mulia Industrindo Tbk.



| SHARES TRADED | 2015 | 2016 | 2017 | 2018 | Jan-19 |
|-----------------------|-------|--------|-------|-------|--------|
| Volume (Million Sh.) | 134 | 128 | 269 | 40 | 13 |
| Value (Billion Rp) | 78 | 63 | 135 | 35 | 15 |
| Frequency (Thou. X) | 4 | 0.4 | 1.0 | 13 | 5 |
| Days | 204 | 132 | 148 | 222 | 22 |
| Price (Rupiah) | | | | | |
| High | 700 | 735 | 810 | 1,210 | 1,255 |
| Low | 411 | 450 | 412 | 535 | 1,175 |
| Close | 515 | 550 | 590 | 1,205 | 1,255 |
| Close* | 515 | 550 | 590 | 1,205 | 1,255 |
| PER (X) | | | | | |
| PER (X) | -4.37 | -20.81 | -4.97 | 8.37 | 8.72 |
| PER Industry (X) | 4.10 | 20.86 | 13.10 | 13.74 | 15.89 |
| PBV (X) | 0.61 | 0.67 | 0.53 | 0.84 | 0.88 |

* Adjusted price after corporate action

TRADING ACTIVITIES

| Month | Closing Price | | | Freq. (X) | Volume (Thou. Sh.) | Value (Million Rp) | Day |
|--------|---------------|-------|-------|-----------|--------------------|--------------------|-----|
| | High | Low | Close | | | | |
| Jan-15 | 545 | 480 | 510 | 212 | 972 | 494 | 20 |
| Feb-15 | 670 | 500 | 640 | 2,138 | 6,511 | 3,783 | 13 |
| Mar-15 | 675 | 520 | 630 | 563 | 44,784 | 27,008 | 22 |
| Apr-15 | 700 | 610 | 660 | 133 | 5,697 | 3,589 | 16 |
| May-15 | 675 | 610 | 640 | 71 | 468 | 291 | 15 |
| Jun-15 | 680 | 625 | 635 | 101 | 7,295 | 4,706 | 18 |
| Jul-15 | 670 | 590 | 635 | 60 | 543 | 345 | 14 |
| Aug-15 | 690 | 580 | 580 | 170 | 57,792 | 31,875 | 19 |
| Sep-15 | 660 | 580 | 620 | 205 | 4,223 | 2,573 | 19 |
| Oct-15 | 640 | 615 | 635 | 206 | 2,685 | 1,686 | 21 |
| Nov-15 | 680 | 635 | 650 | 27 | 632 | 403 | 11 |
| Dec-15 | 650 | 411 | 515 | 246 | 2,379 | 1,242 | 16 |
| Jan-16 | 515 | 459 | 475 | 92 | 18,091 | 8,846 | 15 |
| Feb-16 | 505 | 450 | 505 | 22 | 43,584 | 20,840 | 11 |
| Mar-16 | 550 | 510 | 515 | 14 | 50,422 | 25,153 | 11 |
| Apr-16 | 600 | 505 | 575 | 39 | 14,962 | 7,489 | 14 |
| May-16 | 625 | 520 | 530 | 15 | 37 | 21 | 6 |
| Jun-16 | 600 | 540 | 540 | 15 | 83 | 45 | 8 |
| Jul-16 | 540 | 490 | 540 | 5 | 13 | 7 | 4 |
| Aug-16 | 630 | 500 | 585 | 24 | 75 | 40 | 12 |
| Sep-16 | 630 | 480 | 530 | 35 | 191 | 102 | 12 |
| Oct-16 | 735 | 452 | 590 | 75 | 114 | 63 | 15 |
| Nov-16 | 700 | 515 | 620 | 64 | 75 | 43 | 16 |
| Dec-16 | 680 | 545 | 550 | 34 | 80 | 45 | 8 |
| Jan-17 | 650 | 424 | 580 | 37 | 124,261 | 62,136 | 9 |
| Feb-17 | 600 | 570 | 590 | 33 | 458 | 274 | 7 |
| Mar-17 | 810 | 448 | 610 | 30 | 21,433 | 10,719 | 8 |
| Apr-17 | 620 | 460 | 590 | 27 | 8,295 | 4,563 | 7 |
| May-17 | 620 | 452 | 600 | 24 | 109,112 | 56,200 | 10 |
| Jun-17 | 600 | 432 | 500 | 77 | 122 | 69 | 13 |
| Jul-17 | 650 | 412 | 570 | 241 | 290 | 145 | 15 |
| Aug-17 | 590 | 480 | 500 | 103 | 44 | 23 | 19 |
| Sep-17 | 700 | 484 | 610 | 174 | 284 | 162 | 17 |
| Oct-17 | 670 | 515 | 630 | 148 | 271 | 157 | 20 |
| Nov-17 | 650 | 550 | 650 | 25 | 62 | 39 | 12 |
| Dec-17 | 700 | 550 | 590 | 80 | 4,509 | 251 | 11 |
| Jan-18 | 650 | 550 | 630 | 90 | 174 | 101 | 20 |
| Feb-18 | 630 | 535 | 630 | 44 | 56 | 33 | 12 |
| Mar-18 | 690 | 560 | 675 | 147 | 3,242 | 1,646 | 18 |
| Apr-18 | 740 | 620 | 675 | 379 | 631 | 444 | 15 |
| May-18 | 715 | 675 | 705 | 409 | 1,062 | 741 | 20 |
| Jun-18 | 710 | 690 | 710 | 245 | 454 | 319 | 13 |
| Jul-18 | 1,000 | 710 | 845 | 2,185 | 8,845 | 7,333 | 22 |
| Aug-18 | 950 | 835 | 925 | 879 | 3,527 | 3,159 | 21 |
| Sep-18 | 1,090 | 805 | 875 | 1,391 | 3,576 | 3,472 | 19 |
| Oct-18 | 885 | 815 | 850 | 1,062 | 2,145 | 1,821 | 23 |
| Nov-18 | 945 | 815 | 935 | 1,923 | 4,322 | 3,832 | 21 |
| Dec-18 | 1,210 | 930 | 1,205 | 3,799 | 11,816 | 12,434 | 18 |
| Jan-19 | 1,255 | 1,175 | 1,255 | 4,970 | 12,599 | 15,209 | 22 |

| BALANCE SHEET | Dec-13 | Dec-14 | Dec-15 | Dec-16 | Dec-17 |
|--------------------------------------|-----------|-----------|-----------|-----------|-----------|
| <i>(Million Rp except Par Value)</i> | | | | | |
| Cash & Cash Equivalents | 141,543 | 105,970 | 53,369 | 54,717 | 109,143 |
| Receivables | 517,172 | 563,658 | 438,467 | 486,473 | 597,272 |
| Inventories | 682,152 | 830,802 | 923,104 | 890,959 | 514,568 |
| Current Assets | 1,504,651 | 1,628,326 | 1,530,198 | 1,589,945 | 1,261,015 |
| Fixed Assets | 5,556,239 | 5,497,491 | 5,520,674 | 6,042,933 | 3,893,304 |
| Other Assets | 1,583 | 1,583 | 1,549 | 1,548 | 1,548 |
| Total Assets | 7,189,899 | 7,215,152 | 7,125,800 | 7,723,579 | 5,186,686 |
| Growth (%) | | 0.35% | -1.24% | 8.39% | -32.85% |

| | | | | | |
|-----------------------|-----------|-----------|-----------|-----------|-----------|
| Current Liabilities | 1,332,135 | 1,462,013 | 1,757,516 | 1,849,891 | 1,449,899 |
| Long Term Liabilities | 4,667,652 | 4,431,567 | 4,253,165 | 4,260,588 | 1,982,492 |
| Total Liabilities | 5,999,787 | 5,893,580 | 6,010,681 | 6,110,479 | 3,432,391 |
| Growth (%) | | -1.77% | 1.99% | 1.66% | -43.83% |

| | | | | | |
|--------------------------|------------|------------|------------|------------|------------|
| Authorized Capital | 2,500,000 | 2,500,000 | 2,500,000 | 2,500,000 | 2,500,000 |
| Paid up Capital | 661,500 | 661,500 | 661,500 | 661,500 | 661,500 |
| Paid up Capital (Shares) | 1,323 | 1,323 | 1,323 | 1,323 | 1,323 |
| Par Value | 500 | 500 | 500 | 500 | 500 |
| Retained Earnings | -3,300,404 | -3,174,797 | -3,290,042 | -3,277,839 | -1,569,501 |
| Total Equity | 1,190,112 | 1,321,572 | 1,115,119 | 1,613,100 | 1,754,295 |
| Growth (%) | | 11.05% | -15.62% | 44.66% | 8.75% |

| INCOME STATEMENTS | Dec-13 | Dec-14 | Dec-15 | Dec-16 | Dec-17 |
|-------------------|-----------|-----------|-----------|-----------|-----------|
| Total Revenues | 5,197,010 | 5,629,697 | 5,713,989 | 5,793,738 | 6,277,136 |
| Growth (%) | | 8.33% | 1.50% | 1.40% | 8.34% |

| | | | | | |
|-------------------|-----------|-----------|-----------|-----------|-----------|
| Cost of Revenues | 4,001,231 | 4,360,615 | 4,760,284 | 4,839,218 | 5,144,922 |
| Gross Profit | 1,195,779 | 1,269,082 | 953,706 | 954,520 | 1,132,214 |
| Expenses (Income) | 1,639,504 | - | 1,143,914 | 963,402 | 1,081,430 |
| Operating Profit | -443,725 | - | - | - | - |
| Growth (%) | | 100.00% | | | |

| | | | | | |
|-------------------------|----------|------------|----------|---------|---------|
| Other Income (Expenses) | - | -1,105,588 | - | - | - |
| Income before Tax | -443,725 | 163,493 | -190,209 | -8,882 | 50,784 |
| Tax | 30,321 | 38,480 | -34,297 | -17,921 | 3,250 |
| Profit for the period | -474,046 | 125,013 | -155,912 | 9,040 | 47,534 |
| Growth (%) | | N/A | N/A | N/A | 425.84% |

| | | | | | |
|----------------------------|----------|---------|----------|---------|--------|
| Period Attributable | -474,046 | 125,013 | -155,912 | 9,040 | 47,534 |
| Comprehensive Income | -41,146 | 145,511 | -40,237 | 497,981 | 39,399 |
| Comprehensive Attributable | -41,146 | 145,511 | -40,237 | 497,981 | 39,399 |

| RATIOS | Dec-13 | Dec-14 | Dec-15 | Dec-16 | Dec-17 |
|-------------------|---------|--------|---------|----------|----------|
| Current Ratio (%) | 112.95 | 111.38 | 87.07 | 85.95 | 86.97 |
| Dividend (Rp) | - | - | - | - | - |
| EPS (Rp) | -358.31 | 94.49 | -117.85 | 6.83 | 35.93 |
| BV (Rp) | 899.56 | 998.92 | 842.87 | 1,219.27 | 1,326.00 |
| DAR (X) | 0.83 | 0.82 | 0.84 | 0.79 | 0.66 |
| DER(X) | 5.04 | 4.46 | 5.39 | 3.79 | 1.96 |
| ROA (%) | -6.59 | 1.73 | -2.19 | 0.12 | 0.92 |
| ROE (%) | -39.83 | 9.46 | -13.98 | 0.56 | 2.71 |
| GPM (%) | 23.01 | 22.54 | 16.69 | 16.48 | 18.04 |
| OPM (%) | -8.54 | - | - | - | - |
| NPM (%) | -9.12 | 2.22 | -2.73 | 0.16 | 0.76 |
| Payout Ratio (%) | - | - | - | - | - |
| Yield (%) | - | - | - | - | - |

