

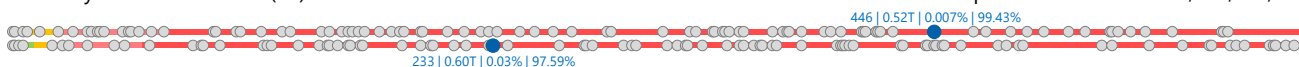
NAGA Bank Mitraniaga Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Finance (8)
Industry Sub Sector : Bank (81)

As of 31 January 2019

Individual Index : 177.778
Listed Shares : 1,612,710,000
Market Capitalization : 516,067,200,000



COMPANY HISTORY

Established Date : 29-Jul-1989
Listing Date : 09-Jul-2013 (IPO Price: 180)
Underwriter IPO :
PT Andalan Artha Advisindo Sekuritas
Securities Administration Bureau :
PT Adimitra Jasa Korpora

BOARD OF COMMISSIONERS

1. Yeo Willy Yonathan
 2. Budoyo *)
 3. Gaguk Hartadi *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Muhammad Nurcahyono
2. Alexander Frans Rori
3. Paberd Leonard Hutagaol

AUDIT COMMITTEE

1. Budoyo
2. Laosma Tulus L Tobing
3. Tisno

CORPORATE SECRETARY

Handry Husein

HEAD OFFICE

Wisma 77
Jl. Letjen S. Parman Kav 77
Slipi, Jakarta Barat 11410
Phone : (021) 548-1877
Fax : (021) 548-1848; 548-1312
Homepage : www.bankmitraniaga.co.id
Email : handry.husein@bankmitraniaga.co.id

SHAREHOLDERS (December 2018)

| | | |
|-----------------------|---------------|----------|
| 1. Yeo Willy Yonathan | 1,174,000,000 | : 72.80% |
| 2. PT Sarana Steel | 161,111,500 | : 9.99% |
| 3. Kamtono Kosasih | 83,164,800 | : 5.16% |
| 4. Public (<5%) | 194,433,700 | : 12.06% |

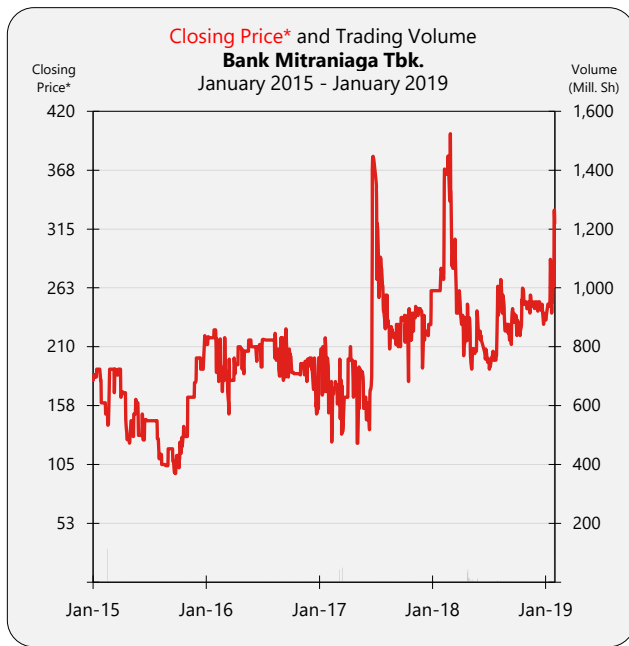
DIVIDEND ANNOUNCEMENT

| Year | Bonus Shares | Cash Dividend | Cum Date | Ex Date | Recording Date | Payment Date | F/I |
|------|--------------|---------------|----------|---------|----------------|--------------|-----|
| - | - | - | - | - | - | - | - |

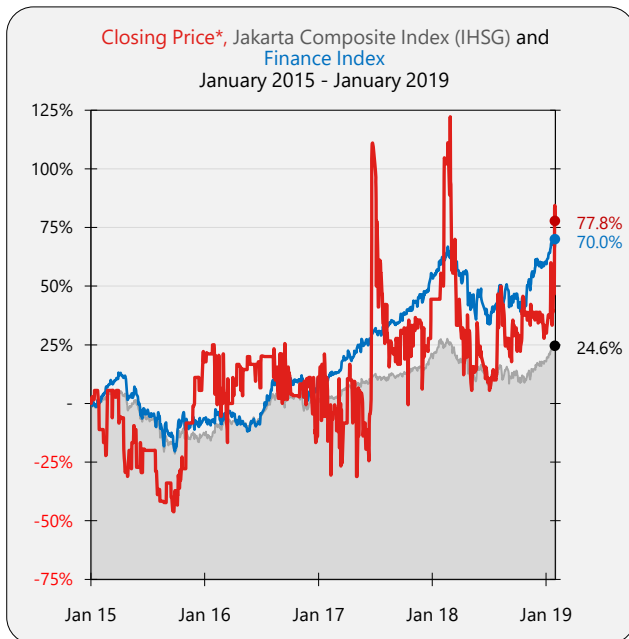
ISSUED HISTORY

| No. | Type of Listing | Shares | Listing Date | Trading Date |
|-----|-----------------|---------------|--------------|--------------|
| 1. | First Issue | 445,000,000 | 9-Jul-13 | 9-Jul-13 |
| 2. | Company Listing | 1,167,710,000 | 9-Jul-13 | 9-Jul-13 |

**Closing Price* and Trading Volume
Bank Mitraniaga Tbk.
January 2015 - January 2019**



**Closing Price*, Jakarta Composite Index (IHSG) and
Finance Index
January 2015 - January 2019**



| SHARES TRADED | 2015 | 2016 | 2017 | 2018 | Jan-19 |
|-----------------------|-------|-------|-------|-------|--------|
| Volume (Million Sh.) | 142 | 0.8 | 97 | 279 | 1,336 |
| Value (Billion Rp) | 23 | 0.2 | 21 | 66 | 534 |
| Frequency (Thou. X) | 0.4 | 0.5 | 2 | 26 | 14 |
| Days | 97 | 149 | 193 | 208 | 22 |
| Price (Rupiah) | | | | | |
| High | 219 | 230 | 382 | 498 | 394 |
| Low | 90 | 150 | 108 | 180 | 230 |
| Close | 212 | 200 | 260 | 236 | 320 |
| Close* | 212 | 200 | 260 | 236 | 320 |
| PER (X) | | | | | |
| PER (X) | 30.80 | 29.06 | 55.01 | 39.87 | 54.05 |
| PER Industry (X) | 25.09 | 20.71 | 19.10 | 25.63 | 24.30 |
| PBV (X) | 1.61 | 1.40 | 1.84 | 1.85 | 2.49 |

* Adjusted price after corporate action

TRADING ACTIVITIES

| Month | Closing Price | | | Freq. (X) | Volume (Thou. Sh.) | Value (Million Rp) | Day |
|--------|---------------|-----|-------|-----------|--------------------|--------------------|-----|
| | High | Low | Close | | | | |
| Jan-15 | 190 | 160 | 160 | 18 | 17 | 3 | 8 |
| Feb-15 | 190 | 140 | 190 | 8 | 114,003 | 19,494 | 5 |
| Mar-15 | 190 | 169 | 190 | 11 | 4 | 0.7 | 7 |
| Apr-15 | 190 | 112 | 126 | 135 | 4,224 | 714 | 15 |
| May-15 | 163 | 120 | 131 | 17 | 183 | 20 | 7 |
| Jun-15 | 150 | 99 | 144 | 27 | 2,353 | 340 | 9 |
| Jul-15 | 128 | 100 | 128 | 8 | 2,466 | 338 | 2 |
| Aug-15 | 114 | 104 | 104 | 35 | 9,625 | 993 | 9 |
| Sep-15 | 119 | 90 | 110 | 32 | 5,754 | 574 | 9 |
| Oct-15 | 139 | 99 | 130 | 60 | 2,940 | 302 | 14 |
| Nov-15 | 199 | 130 | 180 | 6 | 4 | 0.6 | 4 |
| Dec-15 | 219 | 190 | 212 | 10 | 40 | 8 | 8 |
| Jan-16 | 230 | 191 | 225 | 43 | 98 | 21 | 12 |
| Feb-16 | 217 | 170 | 180 | 54 | 47 | 9 | 17 |
| Mar-16 | 219 | 150 | 180 | 44 | 62 | 10 | 13 |
| Apr-16 | 215 | 162 | 200 | 44 | 86 | 17 | 15 |
| May-16 | 216 | 186 | 210 | 23 | 8 | 2 | 8 |
| Jun-16 | 212 | 192 | 192 | 17 | 40 | 8 | 6 |
| Jul-16 | 216 | 216 | 216 | 12 | 37 | 8 | 3 |
| Aug-16 | 222 | 175 | 197 | 44 | 169 | 34 | 10 |
| Sep-16 | 230 | 180 | 202 | 90 | 161 | 32 | 21 |
| Oct-16 | 218 | 185 | 185 | 24 | 25 | 5 | 8 |
| Nov-16 | 208 | 170 | 193 | 51 | 60 | 11 | 21 |
| Dec-16 | 204 | 150 | 200 | 45 | 31 | 6 | 15 |
| Jan-17 | 220 | 132 | 151 | 80 | 219 | 44 | 19 |
| Feb-17 | 200 | 121 | 159 | 98 | 157 | 25 | 15 |
| Mar-17 | 216 | 127 | 165 | 62 | 93,331 | 19,623 | 17 |
| Apr-17 | 220 | 160 | 174 | 43 | 48 | 9 | 11 |
| May-17 | 256 | 115 | 165 | 167 | 247 | 44 | 14 |
| Jun-17 | 382 | 108 | 378 | 588 | 1,577 | 411 | 15 |
| Jul-17 | 378 | 230 | 234 | 625 | 749 | 206 | 21 |
| Aug-17 | 262 | 175 | 222 | 219 | 289 | 65 | 21 |
| Sep-17 | 242 | 180 | 234 | 90 | 143 | 32 | 14 |
| Oct-17 | 268 | 179 | 228 | 183 | 134 | 32 | 18 |
| Nov-17 | 250 | 182 | 191 | 58 | 48 | 11 | 16 |
| Dec-17 | 280 | 204 | 260 | 43 | 24 | 5 | 12 |
| Jan-18 | 280 | 252 | 278 | 28 | 55 | 15 | 4 |
| Feb-18 | 422 | 264 | 400 | 114 | 367 | 128 | 16 |
| Mar-18 | 498 | 220 | 260 | 408 | 2,649 | 793 | 21 |
| Apr-18 | 304 | 196 | 236 | 9,758 | 113,872 | 28,314 | 21 |
| May-18 | 250 | 184 | 218 | 9,352 | 82,968 | 17,701 | 20 |
| Jun-18 | 232 | 194 | 196 | 875 | 9,737 | 2,076 | 13 |
| Jul-18 | 266 | 180 | 264 | 1,771 | 17,026 | 3,962 | 22 |
| Aug-18 | 274 | 224 | 228 | 2,808 | 29,485 | 7,499 | 21 |
| Sep-18 | 246 | 212 | 238 | 137 | 1,907 | 444 | 13 |
| Oct-18 | 266 | 218 | 250 | 370 | 6,894 | 1,687 | 23 |
| Nov-18 | 258 | 240 | 250 | 100 | 4,377 | 1,093 | 17 |
| Dec-18 | 252 | 230 | 236 | 195 | 9,899 | 2,437 | 17 |
| Jan-19 | 394 | 230 | 320 | 14,146 | 1,336,119 | 534,196 | 22 |

Financial Data and Ratios

Public Accountant : Kanaka Puradiredja, Suhartono

Book End : December

| BALANCE SHEET | Dec-14 | Dec-15 | Dec-16 | Dec-17 | Sep-18 |
|--|------------------|------------------|------------------|------------------|------------------|
| <i>(in Million Rp, except Par Value)</i> | | | | | |
| Cash on Hand | 9,542 | 10,682 | 15,821 | 12,719 | 7,155 |
| Placements with Other Banks | 380,239 | 281,571 | 178,764 | 340,835 | 72,800 |
| Marketable Securities | 28,852 | 48,400 | 432,352 | 15,446 | 548,005 |
| Loans | 877,367 | 1,068,335 | 996,142 | 944,067 | 972,457 |
| Investment | - | - | - | - | - |
| Fixed Assets | 1,340 | 390,817 | 23,041 | 22,214 | 21,377 |
| Other Assets | 19,185 | 934 | 25,219 | 2,025 | 27,234 |
| Total Assets | 1,892,362 | 2,038,205 | 2,242,642 | 2,494,412 | 2,296,098 |
| Growth (%) | | 7.71% | 10.03% | 11.23% | -7.95% |

| | | | | | |
|--------------------------|------------------|------------------|------------------|------------------|------------------|
| Deposits | 1,689,688 | 1,803,224 | 1,989,542 | 23,146 | 2,060,839 |
| Taxes Payable | 3,927 | 3,254 | 3,165 | 2,862 | 4,159 |
| Fund Borrowings | - | - | - | - | - |
| Other Liabilities | 1,829 | 3,978 | 778 | 2,295 | 6,509 |
| Total Liabilities | 1,708,412 | 1,824,093 | 2,008,883 | 2,265,162 | 2,088,719 |
| Growth (%) | | 6.77% | 10.13% | 12.76% | -7.79% |

| | | | | | |
|--------------------------|----------------|----------------|----------------|----------------|----------------|
| Authorized Capital | 162,900 | 162,900 | 162,900 | 162,900 | 162,900 |
| Paid up Capital | 162,900,000 | 162,900 | 162,900 | 162,900 | 162,900 |
| Paid up Capital (Shares) | 1,629,000 | 1,629 | 1,629 | 1,629 | 1,629 |
| Par Value | 100 | 100 | 100 | 100 | 100 |
| Retained Earnings | 10,092 | 21,191 | 33,490 | 39,591 | 44,961 |
| Total Equity | 183,950 | 214,112 | 233,759 | 229,250 | 207,379 |
| Growth (%) | | 16.40% | 9.18% | -1.93% | -9.54% |

| INCOME STATEMENTS | Dec-14 | Dec-15 | Dec-16 | Dec-17 | Sep-18 |
|-----------------------|---------|---------------|--------------|---------------|---------|
| Total Interest Income | 160,771 | 228,203 | 230,878 | 221,596 | 161,851 |
| Growth (%) | | 41.94% | 1.17% | -4.02% | |

| | | | | | |
|--------------------------|---------|---------------|---------------|----------------|---------|
| Interest Expenses | 128,746 | 179,461 | 170,754 | 170,972 | 117,959 |
| Other Operating Revenue | 13,346 | 9,186 | 4,007 | 9,243 | 4,113 |
| Other Operating Expenses | 36,935 | 43,344 | 47,725 | 51,028 | 40,844 |
| Income from Operations | 8,437 | 14,584 | 16,406 | 8,839 | 7,160 |
| Growth (%) | | 72.86% | 12.49% | -46.12% | |

| | | | | | |
|--------------------------|-------|---------------|--------------|----------------|-------|
| Non-Operating Revenues | 388 | 3 | 2 | 4 | - |
| Income Before Tax | 8,825 | 14,587 | 16,408 | 8,843 | 7,160 |
| Provision for Income Tax | 2,617 | 3,488 | 4,266 | 2,742 | 1,790 |
| Profit for the period | 6,208 | 11,099 | 12,142 | 6,101 | 5,370 |
| Growth (%) | | 78.80% | 9.39% | -49.75% | |

| | | | | | |
|----------------------------|-------|--------|--------|-------|---------|
| Period Attributable | 6,208 | 11,099 | 12,142 | 6,101 | 5,370 |
| Comprehensive Income | 6,208 | 30,162 | 8,742 | 6,101 | -21,871 |
| Comprehensive Attributable | 6,208 | 30,162 | 8,742 | 6,101 | -21,871 |

| RATIOS | Dec-14 | Dec-15 | Dec-16 | Dec-17 | Sep-18 |
|------------------|--------|--------|--------|--------|--------|
| Dividend (Rp) | - | - | - | - | - |
| EPS (Rp) | 0.00 | 6.81 | 7.45 | 3.75 | 3.30 |
| BV (Rp) | 0.11 | 131.44 | 143.50 | 140.73 | 127.30 |
| DAR (X) | 0.90 | 0.89 | 0.90 | 0.91 | 0.91 |
| DER(X) | 9.29 | 8.52 | 8.59 | 9.88 | 10.07 |
| ROA (%) | 0.33 | 0.54 | 0.54 | 0.24 | 0.23 |
| ROE (%) | 3.37 | 5.18 | 5.19 | 2.66 | 2.59 |
| OPM (%) | 5.25 | 6.39 | 7.11 | 3.99 | 4.42 |
| NPM (%) | 3.86 | 4.86 | 5.26 | 2.75 | 3.32 |
| Payout Ratio (%) | - | - | - | - | - |
| Yield (%) | - | - | - | - | - |

| | | | | | |
|---------------------|--------|--------|--------|--------|--------|
| *US\$ Rate (Bt), Rp | 12,436 | 13,794 | 13,436 | 13,548 | 14,929 |
|---------------------|--------|--------|--------|--------|--------|

