

PANR Panorama Sentrawisata Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Trade, Services & Investment (9)
Industry Sub Sector : Tourism, Restaurant And Hotel (94)

As of 31 January 2019

Individual Index : 244.800
Listed Shares : 1,200,000,000
Market Capitalization : 489,600,000,000

460 | 0.49T | 0.007% | 99.53%

374 | 0.13T | 0.006% | 99.63%

COMPANY HISTORY

Established Date : 22-Jul-1995
Listing Date : 18-Sep-2001 (IPO Price: 500)
Underwriter IPO :
PT Dinamika Usahajaya
Securities Administration Bureau :
PT Raya Saham Registra

BOARD OF COMMISSIONERS

1. Adhi Tirtawisata
 2. Agus Ariandy Sijoatmodjo *)
 3. Dharmayanto Tirtawisata
 4. Satrijanto Tirtawisata
 5. Toni Setioko *)
- *) Independent Commissioners

BOARD OF DIRECTORS

1. Budijanto Tirtawisata
2. Amanda Arlin Gunawan
3. Daniel Martinus
4. Ramajanto Tirtawisata

AUDIT COMMITTEE

1. Agus Ariandy Sijoatmodja
2. Felicia Mirayati Boma
3. Mira Boma

CORPORATE SECRETARY

Karsono Probosetio

HEAD OFFICE

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SHAREHOLDERS (December 2018)

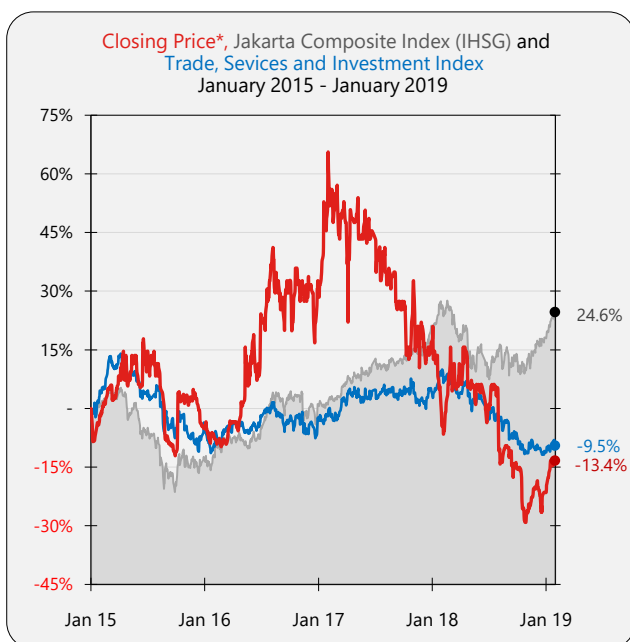
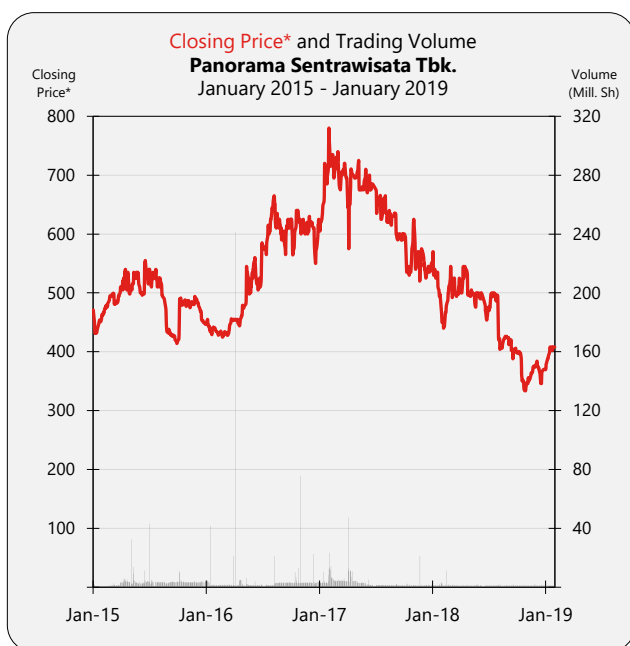
1. PT Panorama Tirta Anugerah 770,964,423 : 64.25%
2. Public (<5%) 429,035,577 : 35.75%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2001		9.48	18-Jun-02	19-Jun-02	24-Jun-02	6-Jul-02	F
2002		1.25	13-Jun-03	14-Jun-03	18-Jun-03	2-Jul-03	F
2003		2.50	17-Jun-04	18-Jun-04	22-Jun-04	7-Jul-04	F
2007		1.18	1-Jul-08	2-Jul-08	4-Jul-08	18-Jul-08	F
2008		0.42	21-Jul-09	22-Jul-09	24-Jul-09	7-Aug-09	F
2009		0.72	9-Jul-10	12-Jul-10	14-Jul-10	28-Jul-10	F
2011		3.80	9-Jul-12	10-Jul-12	12-Jul-12	25-Jul-12	F
2012		6.33	13-Aug-13	14-Aug-13	16-Aug-13	30-Aug-13	F
2013		8.18	4-Aug-14	5-Aug-14	7-Aug-14	21-Aug-14	F
2014		6.07	2-Jul-15	3-Jul-15	7-Jul-15	29-Jul-15	F
2015		4.08	30-Jun-16	1-Jul-16	12-Jul-16	22-Jul-16	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	120,000,000	18-Sep-01	18-Sep-01
2.	Company Listing	280,000,000	18-Sep-01	18-Sep-01
3.	Stock Split	800,000,000	11-Feb-08	11-Feb-08



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	787	977	750	303	25
Value (Billion Rp)	383	455	481	137	10
Frequency (Thou. X)	79	82	112	65	5
Days	244	246	238	240	22
Price (Rupiah)					
High	555	670	810	575	410
Low	414	424	520	332	364
Close	450	625	550	370	408
Close*	450	625	550	370	408
PER (X)					
PER (X)	11.02	18.64	18.07	-24.95	-27.52
PER Industry (X)	14.53	19.07	17.44	5.25	6.49
PBV (X)	1.31	1.17	0.64	0.38	0.42

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	480	427	463	1,839	12,884	5,858	21
Feb-15	496	462	495	2,306	13,596	6,532	19
Mar-15	520	480	510	4,667	32,110	15,849	22
Apr-15	545	498	498	9,193	82,838	43,119	21
May-15	535	498	515	6,553	103,472	49,474	19
Jun-15	555	496	535	8,434	76,850	40,000	21
Jul-15	550	505	525	6,800	105,235	53,637	19
Aug-15	535	432	434	6,271	62,170	30,609	20
Sep-15	438	414	416	6,818	72,221	30,801	21
Oct-15	493	416	480	9,022	89,089	41,750	21
Nov-15	494	469	484	8,588	71,053	34,255	21
Dec-15	492	442	450	8,138	65,619	30,683	19
Jan-16	455	428	441	5,836	81,456	29,972	20
Feb-16	441	424	430	4,379	28,397	12,245	20
Mar-16	456	427	455	4,569	50,512	19,470	21
Apr-16	485	442	475	4,363	288,454	100,779	21
May-16	545	468	525	5,957	33,699	17,223	20
Jun-16	585	498	585	4,935	31,809	16,946	22
Jul-16	635	550	625	3,736	20,892	12,473	16
Aug-16	670	600	610	9,060	74,408	43,520	22
Sep-16	625	535	625	10,033	64,007	38,468	21
Oct-16	650	545	625	9,965	83,107	48,250	21
Nov-16	630	590	630	10,279	139,426	70,142	22
Dec-16	640	525	625	9,041	81,068	45,770	20
Jan-17	755	600	755	11,703	79,077	52,410	21
Feb-17	810	695	725	13,954	144,659	105,981	19
Mar-17	750	660	695	13,329	97,285	68,128	22
Apr-17	715	575	695	12,660	157,961	88,957	17
May-17	730	660	710	12,474	59,890	41,277	20
Jun-17	710	665	685	7,399	26,861	18,330	15
Jul-17	685	610	660	8,742	29,241	19,053	21
Aug-17	670	600	635	7,827	30,301	19,197	22
Sep-17	635	585	600	6,425	26,379	15,830	19
Oct-17	605	530	605	6,529	28,282	15,812	22
Nov-17	630	520	570	6,185	46,415	23,527	22
Dec-17	570	525	550	4,435	23,689	12,843	18
Jan-18	575	448	462	5,651	32,302	16,586	22
Feb-18	525	434	525	5,107	34,905	16,141	19
Mar-18	560	486	525	6,209	25,363	12,845	21
Apr-18	550	486	500	5,858	24,764	12,901	21
May-18	505	468	496	6,204	24,628	12,146	20
Jun-18	500	448	472	4,185	15,465	7,347	13
Jul-18	500	454	494	5,379	25,571	12,470	22
Aug-18	494	400	424	4,770	25,653	10,830	21
Sep-18	428	366	400	5,669	22,281	9,051	19
Oct-18	400	332	344	6,641	25,776	9,530	23
Nov-18	378	342	376	5,456	24,865	8,998	21
Dec-18	384	346	370	4,172	21,326	7,820	18
Jan-19	410	364	408	4,773	24,727	9,818	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	140,334	101,333	288,862	449,982	357,664
Receivables	340,358	340,072	424,718	426,256	391,465
Inventories	3,682	2,671	4,866	6,796	5,415
Current Assets	738,807	619,237	868,598	1,248,544	1,049,748
Fixed Assets	531,171	811,410	1,075,159	1,037,312	888,795
Other Assets	340,748	196,367	219,962	220,771	215,237
Total Assets	1,669,737	1,745,981	2,279,404	2,649,579	2,304,606
Growth (%)		4.57%	30.55%	16.24%	-13.02%

Current Liabilities	716,797	639,118	711,710	809,457	631,822
Long Term Liabilities	505,880	693,615	813,345	632,235	511,960
Total Liabilities	1,222,677	1,332,733	1,525,056	1,441,692	1,143,782
Growth (%)		9.00%	14.43%	-5.47%	-20.66%

Authorized Capital	150,000	150,000	150,000	150,000	150,000
Paid up Capital	60,000	60,000	60,000	60,000	60,000
Paid up Capital (Shares)	1,200	1,200	1,200	1,200	1,200
Par Value	50	50	50	50	50
Retained Earnings	150,295	178,379	158,308	160,734	146,865
Total Equity	447,060	413,249	754,348	1,207,886	1,160,824
Growth (%)		-7.56%	82.54%	60.12%	-3.90%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	1,956,049	1,923,139	2,133,214	2,006,137	1,734,888
Growth (%)		-1.68%	10.92%	-5.96%	

Cost of Revenues	1,567,457	1,523,586	1,691,788	1,504,375	1,365,134
Gross Profit	388,593	399,552	441,425	501,762	369,754
Expenses (Income)	267,926	291,194	338,816	431,972	342,062
Operating Profit	120,667	108,358	102,609	69,789	27,692
Growth (%)		-10.20%	-5.31%	-31.99%	

Other Income (Expenses)	-40,038	-41,152	-83,058	-8,877	-31,148
Income before Tax	80,629	67,206	19,551	60,912	-3,455
Tax	21,243	16,560	16,645	24,822	5,727
Profit for the period	59,386	50,646	2,906	36,090	2,271
Growth (%)		-14.72%	-94.26%	1,141.95%	

Period Attributable	45,528	49,008	-16,661	4,347	-13,345
Comprehensive Income	59,282	53,538	197,947	31,054	3,180
Comprehensive Attributable	45,456	51,323	148,796	1,580	-12,619

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	103.07	96.89	122.04	154.24	166.15
Dividend (Rp)	6.07	4.08	-	-	-
EPS (Rp)	37.94	40.84	-13.88	3.62	-11.12
BV (Rp)	372.55	344.37	628.62	1,006.57	967.35
DAR (X)	0.73	0.76	0.67	0.54	0.50
DER(X)	2.73	3.23	2.02	1.19	0.99
ROA (%)	3.56	2.90	0.13	1.36	0.10
ROE (%)	13.28	12.26	0.39	2.99	0.20
GPM (%)	19.87	20.78	20.69	25.01	21.31
OPM (%)	6.17	5.63	4.81	3.48	1.60
NPM (%)	3.04	2.63	0.14	1.80	0.13
Payout Ratio (%)	16.00	9.99	-	-	-
Yield (%)	1.26	0.91	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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