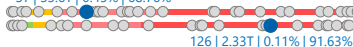


PNBN Bank Pan Indonesia Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
 Industry Sector : Finance (8)
 Industry Sub Sector : Bank (81)

37 | 33.6T | 0.45% | 68.76%



126 | 2.33T | 0.11% | 91.63%

As of 31 January 2019

Individual Index : 2,347.613
 Listed Shares : 23,837,645,998
 Market Capitalization : 33,611,080,857,180

COMPANY HISTORY

Established Date : 17-Aug-1971
 Listing Date : 29-Dec-1982 (IPO Price: 3,475)
 Underwriter IPO :
 PT (Persero) Danareksa
 PT Mutual International Finance Corporation
 PT Multicor
 Securities Administration Bureau :
 PT Raya Saham Registra

BOARD OF COMMISSIONERS

1. Johnny N Wiraatmadja
2. Chandra Rahardja Gunawan
3. Lianna Loren Limanto
4. Lintang Nugroho *)
5. Riyanto *)

*) *Independent Commissioners*

BOARD OF DIRECTORS

1. Herwidayatmo
2. Ahmad Hidayat
3. Antonius Ketut Dwirianto
4. Edy Heryanto
5. Gunawan Santoso
6. Hendrawan Danusaputra
7. Januar Hadi
8. Lionto Gunawan
9. Ng Kean Yik
10. Roosniati Salihin
11. Suwito Tjokrorahardjo

AUDIT COMMITTEE

1. Riyanto
2. Lianna Loren Limanto
3. Lukman Abdullah

CORPORATE SECRETARY

Jasman G. Munte

HEAD OFFICE

Panin Bank Centre
 Jl. Jend. Sudirman
 Jakarta 10270
 Phone : (021) 270-0545; 270-0933
 Fax : (021) 270-0340
 Homepage : www.panin.co.id
 Email : jasman@panin.co.id

SHAREHOLDERS (December 2018)

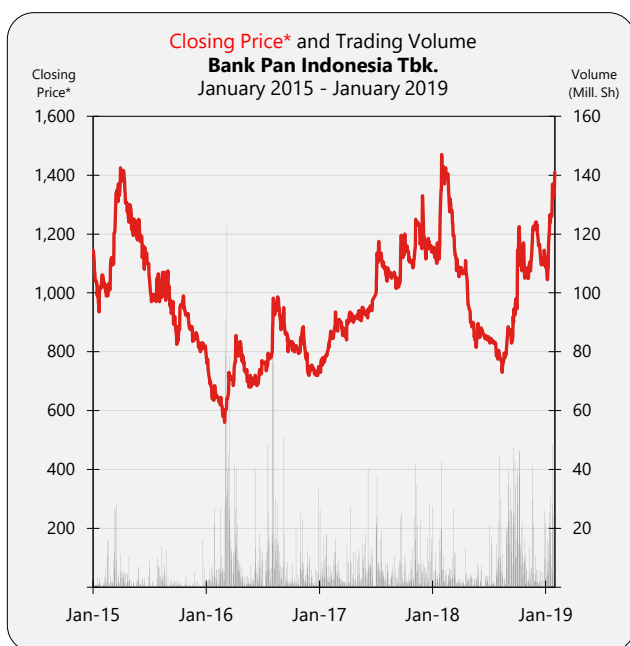
1. PT Panin Financial Tbk	11,089,071,285	: 46.52%
2. Votrait No.1103 Pty. Ltd.-922704000	9,349,793,152	: 39.22%
3. Public (<5%)	3,398,781,561	: 14.26%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1989		350.00	8-Dec-89	9-Dec-89	18-Dec-89	26-Dec-89	I
1990	20 : 1		16-Jul-90	17-Jul-90	24-Jul-90	21-Aug-90	
1990		350.00	5-Nov-90	6-Nov-90	9-Nov-90	19-Nov-90	I
1991		500.00	24-Dec-91	2-Jan-92	10-Jan-92	17-Jan-92	I
1991		100.00	17-Jul-92	20-Jul-92	27-Jul-92	27-Aug-92	F
1991	1 : 4		29-Oct-92	30-Oct-92	6-Nov-92	6-Dec-92	BS
1992		80.00	5-Jan-93	6-Jan-93	13-Jan-93	5-Feb-93	I
1992		40.00	27-Jul-93	28-Jul-93	4-Aug-93	18-Aug-93	F
1993		30.00	21-Jul-94	22-Jul-94	29-Jul-94	29-Aug-94	F
1994		30.00	28-Jun-95	29-Jun-95	7-Jul-95	7-Aug-95	F
1995		40.00	16-Jul-96	17-Jul-96	25-Jul-96	23-Aug-96	F
1996		30.00	25-Jun-97	26-Jun-97	4-Jul-97	1-Aug-97	F
1997		30.00	8-Jul-98	9-Jul-98	17-Jul-98	14-Aug-98	F
2000		40.00	4-Dec-00	5-Dec-00	8-Dec-00	22-Dec-00	I
2000		6.50	20-Jul-01	23-Jul-01	26-Jul-01	9-Aug-01	F
2002		8.00	21-Jul-03	22-Jul-03	24-Jul-03	5-Aug-03	F
2003		5.63	21-Jun-04	22-Jun-04	24-Jun-04	8-Jul-04	F
2003	12,66 : 1		21-Jun-04	22-Jun-04	24-Jun-04	8-Jul-04	F
2004		20.00	28-Mar-05	29-Mar-05	31-Mar-05	4-Apr-05	I
2004		8.00	18-Jul-05	19-Jul-05	21-Jul-05	2-Aug-05	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	1,637,500	29-Dec-82	29-Dec-82
2.	Second Issue	3,162,500	17-Jun-83	17-Jun-83
3.	Right Issue	5,157,533,679	T: 2-Nov-89	: 8-Sep-06
4.	Bonus Shares	192,993,785	T: 30-Aug-90	: 28-May-93
5.	Share Swap	24,531,000	T: 26-Oct-92	: 28-May-93
6.	Partial Listing	1,600,000	24-Dec-92	24-Dec-92
7.	Right Issue I	720,000	T: 24-Dec-92	: 28-May-93
8.	Dividend Shares	708,000	T: 24-Dec-92	: 28-May-93
9.	Founder Shares	9,600,000	28-May-93	28-May-93
10.	Right Issue II	60,180,462	29-Jun-95	29-Jun-95
11.	Stock Split	12,072,261,129	T: 26-May-97	: 3-Sep-02
12.	Right Issue V	1,003,007,707	T: 27-Jun-97	: 13-Jul-98
13.	Warrant II	146,555,035	T: 24-May-99	: 22-Sep-99
14.	Partial Delisting	-20,000,000	14-Jun-99	14-Jun-99
15.	Warrant I	1,148,363	T: 2-Jul-99	: 17-Jul-01
16.	Warrant III	60,988	T: 8-Feb-02	: 11-Jul-02
17.	Stock Dividend	1,176,091,818	8-Jul-04	8-Jul-04
18.	Warrant IV	4,005,854,032	T: 29-Jan-07	: 16-Jul-09



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	596	2,471	1,602	2,035	375
Value (Billion Rp)	662	1,895	1,632	2,103	473
Frequency (Thou. X)	42	109	79	133	22
Days	244	246	238	240	22
Price (Rupiah)					
High	1,430	1,000	1,330	1,550	1,425
Low	785	560	730	715	1,040
Close	820	750	1,140	1,145	1,410
Close*	820	750	1,140	1,145	1,410
PER (X)					
PER (X)	13.89	7.93	11.38	9.70	11.95
PER Industry (X)	25.09	20.71	19.10	25.63	24.30
PBV (X)					
PBV (X)	0.64	0.54	0.76	0.71	0.86

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	1,160	930	1,060	1,945	20,345	20,563	21
Feb-15	1,100	955	1,100	3,170	72,170	72,988	19
Mar-15	1,430	1,075	1,425	6,866	158,719	200,399	22
Apr-15	1,425	1,175	1,300	3,657	73,029	96,866	21
May-15	1,300	1,090	1,250	3,449	32,878	39,755	19
Jun-15	1,240	1,050	1,100	2,470	23,379	26,299	21
Jul-15	1,105	965	1,065	4,698	50,497	52,108	19
Aug-15	1,090	905	1,075	6,254	78,422	78,839	20
Sep-15	1,040	805	885	2,771	19,908	18,329	21
Oct-15	995	830	930	3,192	18,634	17,032	21
Nov-15	965	835	865	1,425	14,085	12,106	21
Dec-15	865	785	820	1,708	33,763	26,978	19
Jan-16	815	625	685	5,792	97,409	65,824	20
Feb-16	690	575	575	6,704	111,550	70,474	20
Mar-16	745	560	700	24,140	699,610	454,715	21
Apr-16	870	700	785	14,516	250,621	200,200	21
May-16	790	675	695	3,611	42,075	29,847	20
Jun-16	785	675	770	9,577	168,787	122,642	22
Jul-16	815	730	780	8,413	184,722	142,890	16
Aug-16	1,000	780	905	15,381	476,533	438,062	22
Sep-16	960	800	825	4,391	129,806	124,859	21
Oct-16	845	775	800	4,781	69,018	55,568	21
Nov-16	890	715	735	8,471	159,552	128,596	22
Dec-16	765	715	750	3,573	81,246	61,650	20
Jan-17	825	730	825	6,954	162,355	127,307	21
Feb-17	945	810	890	5,960	113,247	100,596	19
Mar-17	915	810	905	4,956	69,589	62,030	22
Apr-17	950	880	915	4,800	105,200	94,285	17
May-17	990	900	935	6,259	138,034	128,994	20
Jun-17	985	915	975	4,190	139,063	131,405	15
Jul-17	1,180	980	1,085	10,266	218,323	239,144	21
Aug-17	1,115	1,030	1,070	4,370	86,235	91,263	22
Sep-17	1,225	1,010	1,140	5,918	108,946	119,270	19
Oct-17	1,220	1,075	1,090	8,256	91,435	103,784	22
Nov-17	1,330	1,040	1,330	11,422	235,602	283,177	22
Dec-17	1,280	1,110	1,140	5,436	134,011	150,447	18
Jan-18	1,550	1,085	1,470	14,082	197,024	246,426	22
Feb-18	1,510	1,265	1,300	8,131	79,698	110,565	19
Mar-18	1,310	1,040	1,070	8,344	105,257	126,069	21
Apr-18	1,140	935	945	8,014	52,998	56,345	21
May-18	950	800	850	6,545	58,903	51,648	20
Jun-18	935	825	850	5,697	40,655	35,011	13
Jul-18	860	770	775	4,591	102,168	83,929	22
Aug-18	860	715	850	9,440	253,743	204,450	21
Sep-18	980	815	980	19,640	468,550	421,127	19
Oct-18	1,300	935	1,085	30,643	425,111	477,011	23
Nov-18	1,260	1,025	1,240	12,555	171,586	200,072	21
Dec-18	1,280	1,060	1,145	5,215	79,345	89,930	18
Jan-19	1,425	1,040	1,410	21,814	374,812	473,017	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash on Hand	1,521,150	1,372,501	1,433,984	1,169,008	976,073
Placements with Other Banks	4,340,457	8,475,461	12,528,047	5,705,849	5,304,099
Marketable Securities	24,600,681	19,079,117	25,559,895	40,099,817	25,316,757
Loans	111,944,302	117,743,573	121,792,983	128,651,727	133,700,849
Investment	607,881	507,022	561,648	585,195	2,145,865
Fixed Assets	2,501,839	9,134,396	9,851,752	9,688,314	9,612,416
Other Assets	2,515,563	2,350,594	2,223,692	2,083,318	2,835,915
Total Assets	172,581,667	183,120,540	199,175,053	213,541,797	204,246,570
Growth (%)		6.11%	8.77%	7.21%	-4.35%

Deposits	130,858,149	133,811,045	137,150,573	149,302,117	135,222,414
Taxes Payable	300,564	242,473	251,771	163,470	409,036
Fund Borrowings	3,819,513	3,308,999	5,960,556	4,479,606	4,671,427
Other Liabilities	1,377,580	1,352,084	2,076,947	1,990,744	1,887,930
Total Liabilities	149,352,964	152,314,331	2,076,947	177,253,066	165,287,571
Growth (%)		1.98%	-98.64%	8,434.31%	-6.75%

Authorized Capital	9,600,000	9,600,000	9,600,000	9,600,000	9,600,000
Paid up Capital	2,408,765	2,408,765	2,408,765	2,408,765	2,408,765
Paid up Capital (Shares)	24,088	24,088	24,088	24,088	24,088
Par Value	100	100	100	100	100
Retained Earnings	15,158,819	16,622,118	19,029,464	21,447,516	23,558,914
Total Equity	23,228,703	30,806,209	34,200,800	36,288,731	38,958,995
Growth (%)		32.62%	11.02%	6.10%	7.36%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Interest Income	15,491,547	16,914,828	17,447,007	17,482,548	12,864,838
Growth (%)		9.19%	3.15%	0.20%	

Interest Expenses	9,284,606	9,713,532	9,004,039	8,831,594	6,116,079
Other Operating Revenue	1,878,122	1,017,918	1,295,280	1,546,391	1,127,909
Other Operating Expenses	4,288,921	5,793,718	4,523,843	4,736,186	5,124,734
Income from Operations	3,357,520	2,425,496	3,207,163	2,898,771	2,751,934
Growth (%)		-27.76%	32.23%	-9.62%	

Non-Operating Revenues	119,551	32,188	99,020	64,682	142,685
Income Before Tax	3,477,071	2,457,684	3,306,183	2,963,453	2,894,619
Provision for Income Tax	894,444	889,839	788,135	955,016	740,597
Profit for the period	2,582,627	1,567,845	2,518,048	2,008,437	2,154,022
Growth (%)		-39.29%	60.61%	-20.24%	

Period Attributable	2,355,772	1,406,891	2,405,293	2,412,458	2,109,967
Comprehensive Income	2,695,497	7,744,040	3,388,179	1,950,306	2,126,965
Comprehensive Attributable	2,469,139	7,549,015	3,263,905	2,344,261	2,083,956

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	97.80	58.41	99.86	100.15	87.60
BV (Rp)	964.34	1,278.92	1,419.85	1,506.53	1,617.38
DAR (X)	0.87	0.83	0.01	0.83	0.81
DER(X)	6.43	4.94	0.06	4.88	4.24
ROA (%)	1.50	0.86	1.26	0.94	1.05
ROE (%)	11.12	5.09	7.36	5.53	5.53
OPM (%)	21.67	14.34	18.38	16.58	21.39
NPM (%)	16.67	9.27	14.43	11.49	16.74
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (Bt), Rp	12,436	13,794	13,436	13,548	14,929
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