

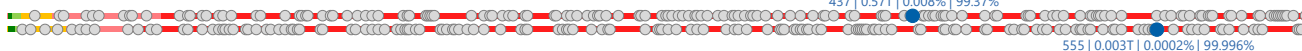
PNSE Pudjiadi & Sons Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
 Industry Sector : Trade, Services & Investment (9)
 Industry Sub Sector : Tourism, Restaurant And Hotel (94)

As of 31 January 2019

Individual Index : 354.759
 Listed Shares : 797,813,496
 Market Capitalization : 566,447,582,160



COMPANY HISTORY

Established Date : 17-Dec-1970
 Listing Date : 01-May-1990 (IPO Price: 6,800)
 Underwriter IPO :
 Bank Pembangunan Indonesia (Bapindo)
 PT Aseam Indonesia
 PT IFI
 Securities Administration Bureau :
 PT Edi Indonesia

BOARD OF COMMISSIONERS

- Gabriel Lukman Pudjiadi
 - Budhi Liman
 - Daryanto Mangun. P. Yosodiningrat *)
- *) Independent Commissioners

BOARD OF DIRECTORS

- Kristian Pudjiadi
- Ariyo Tejo

AUDIT COMMITTEE

- Budhi Liman
- Sahat Erich Estrada Hutagalung
- Sri Sunarmiatus

CORPORATE SECRETARY

Dadang Suwarsa

HEAD OFFICE

Jayakarta Tower Hotel
 Jl. Hayam Wuruk 126
 Jakarta 11180
 Phone : (021) 629-2500, 649-4068
 Fax : (021) 639-9573
 Homepage : www.astragraphia.co.id
 Email : pnse@cbn.net.id

SHAREHOLDERS (December 2018)

1. PT Istana Kuta Ratu Prestige	444,396,400	: 55.70%
2. PT Jakarta Investindo	199,707,551	: 25.03%
3. Lenawati Setiadi P	51,165,648	: 6.41%
4. Public (<5%)	102,543,897	: 12.85%

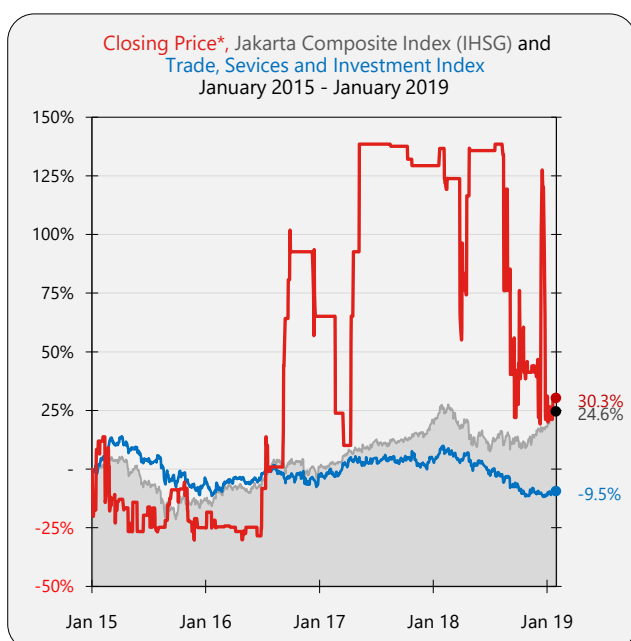
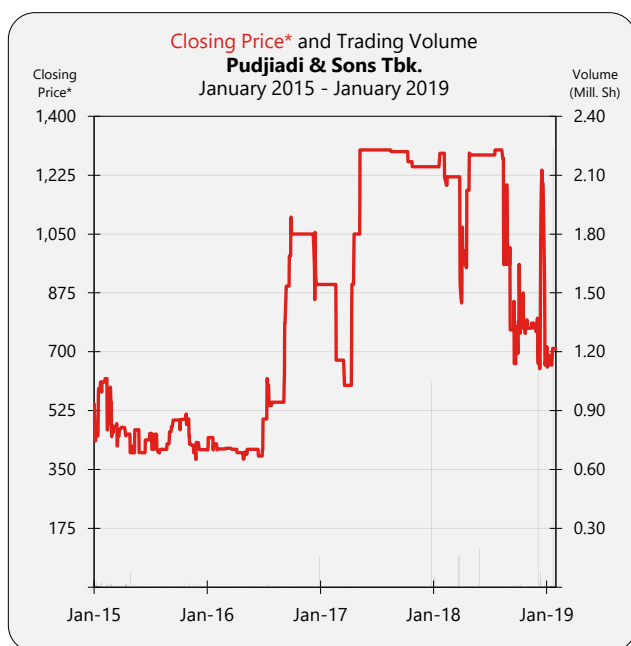
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1989		100.00	20-Sep-90	21-Sep-90	28-Sep-90	15-Oct-90	F
1990		100.00	13-Jun-91	14-Jun-91	21-Jun-91	3-Jul-91	F
1990	10 : 1		22-Aug-91	23-Aug-91	30-Aug-91	12-Sep-91	F
1991		150.00	29-Jun-92	30-Jun-92	8-Jul-92	28-Jul-92	F
1991	10 : 6		13-Nov-92	16-Nov-92	23-Nov-92	14-Dec-92	BS
1992		50.00	9-Jun-93	10-Jun-93	17-Jun-93	12-Jul-93	F
1993		60.00	10-Jun-94	13-Jun-94	20-Jun-94	15-Jul-94	F
1994		60.00	21-Jun-95	22-Jun-95	30-Jun-95	24-Jul-95	F
1994	20 : 1		10-Jul-95	11-Jul-95	19-Jul-95	18-Aug-95	BS
1995		45.00	21-Jun-96	24-Jun-96	2-Jul-96	31-Jul-96	F
1996		40.00	3-Jun-97	4-Jun-97	12-Jun-97	10-Jul-97	F
1998		50.00	22-Feb-99	23-Feb-99	3-Mar-99	25-Mar-99	I
1998		125.00	1-Sep-99	2-Sep-99	10-Sep-99	27-Sep-99	F
1999		15.00	13-Jul-00	14-Jul-00	24-Jul-00	4-Aug-00	F
2002		20.00	2-Sep-03	3-Sep-03	5-Sep-03	19-Sep-03	F
2003		23.00	3-Nov-04	4-Nov-04	8-Nov-04	29-Nov-04	F
2004		11.00	13-Dec-05	14-Dec-05	16-Dec-05	28-Dec-05	F
2005		10.00	3-Nov-06	6-Nov-06	8-Nov-06	22-Nov-06	F
2006		35.00	10-Sep-07	11-Sep-07	13-Sep-07	27-Sep-07	F
2007		45.00	1-Sep-08	2-Sep-08	4-Sep-08	15-Sep-08	F
2008		50.00	9-Jul-09	10-Jul-09	14-Jul-09	29-Jul-09	F
2009		60.00	5-Aug-10	6-Aug-10	10-Aug-10	25-Aug-10	F
2010		60.00	24-Aug-11	25-Aug-11	5-Sep-11	19-Sep-11	F
2011		119.00	28-Jun-12	29-Jun-12	3-Jul-12	16-Jul-12	F
2011	5 : 1		28-Jun-12	29-Jun-12	3-Jul-12	16-Jul-12	SD
2012		9.00	15-Jul-13	16-Jul-13	18-Jul-13	19-Jul-13	F
2013		10.00	27-Jun-14	30-Jun-14	2-Jul-14	17-Jul-14	F
2014		10.00	15-May-15	18-May-15	20-May-15	10-Jun-15	F
2015		3.50	30-Jun-16	1-Jul-16	12-Jul-16	26-Jul-16	F
2017		3.00	16-May-18	17-May-18	21-May-18	8-Jun-18	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	2,000,000	1-May-90	1-May-90
2.	Partial Listing	4,000,000	14-Aug-91	21-Aug-91
3.	Bonus Shares	1,350,000	14-Feb-92	14-Feb-92
4.	Bonus Shares	8,910,000	17-Dec-92	17-Dec-92
5.	Company Listing	7,500,000	19-Oct-94	19-Oct-94
6.	Bonus Shares	1,188,000	21-Aug-95	21-Aug-95
7.	Stock Split	24,948,000	14-Apr-97	14-Apr-97
8.	Right Issue	74,844,000	24-Dec-97	24-Dec-97
9.	Warrant I	3,000	17-Jun-02	17-Jun-02
10.	Warrant I	4,982,771	9-Jan-03	9-Jan-03
11.	Dividend Saham	25,945,155	16-Jul-12	16-Jul-12
12.	Stock Split	622,683,704	28-Sep-12	28-Sep-12
13.	Dividend Shares	19,458,866	29-Jul-13	29-Jul-13

PNSE Pudjiadi & Sons Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	0.4	0.2	1	2	2
Value (Billion Rp)	0.2	0.2	0.06	2	2
Frequency (Thou. X)	0.3	0.1	0.03	0.4	0.08
Days	85	43	14	70	13
Price (Rupiah)					
High	685	1,315	1,550	1,300	890
Low	360	380	550	585	605
Close	409	900	1,250	660	710
Close*	409	900	1,250	660	710
PER (X)					
PER (X)	39.06	-2,137.00	214.31	-766.97	-825.07
PER Industry (X)	14.53	19.07	17.44	5.25	6.49
PBV (X)	1.16	2.55	3.44	1.86	2.00

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	620	420	610	36	91	45	11
Feb-15	685	450	450	60	75	39	10
Mar-15	485	396	475	26	16	7	10
Apr-15	475	400	400	28	139	59	7
May-15	468	360	400	21	19	8	11
Jun-15	457	400	457	5	0.4	0.2	5
Jul-15	454	380	399	16	3	1	6
Aug-15	426	398	426	7	5	2	3
Sep-15	497	433	497	5	0.5	0.2	4
Oct-15	615	464	500	17	2	1	8
Nov-15	500	380	430	33	49	21	9
Dec-15	409	409	409	1	0.1	0.0	1
Jan-16	445	408	426	8	2	0.6	4
Feb-16	411	408	411	6	2	0.7	2
Mar-16	413	410	410	5	2	0.6	3
Apr-16	410	381	381	8	2	0.8	5
May-16	410	380	410	15	5	2	5
Jun-16	505	390	500	8	1	0.5	5
Jul-16	620	540	550	13	15	9	4
Aug-16	-	-	550	-	-	-	-
Sep-16	1,200	500	1,050	17	7	5	9
Oct-16	-	-	1,050	-	-	-	-
Nov-16	-	-	1,050	-	-	-	-
Dec-16	1,315	855	900	38	166	150	6
Jan-17	-	-	900	-	-	-	-
Feb-17	675	675	675	1	0.1	0.1	1
Mar-17	600	600	600	2	0.3	0.2	1
Apr-17	1,120	550	1,050	15	5	4	5
May-17	1,300	1,005	1,300	3	0.3	0.3	1
Jun-17	-	-	1,300	-	-	-	-
Jul-17	-	-	1,300	-	-	-	-
Aug-17	1,295	1,295	1,295	1	0.1	0.1	1
Sep-17	-	-	1,295	-	-	-	-
Oct-17	1,550	1,250	1,250	5	0.4	0.5	3
Nov-17	-	-	1,250	-	-	-	-
Dec-17	1,250	1,250	1,250	5	1,046	55	2
Jan-18	1,290	1,290	1,290	2	62	80	2
Feb-18	1,220	1,020	1,220	8	3	3	4
Mar-18	920	705	890	11	325	358	4
Apr-18	1,295	690	1,285	43	7	6	10
May-18	-	-	1,285	1	200	232	1
Jun-18	-	-	1,285	-	-	-	-
Jul-18	1,300	1,300	1,300	1	0.1	0.1	1
Aug-18	1,275	890	960	33	14	16	8
Sep-18	1,010	665	775	17	14	11	8
Oct-18	975	585	770	113	36	29	14
Nov-18	950	600	760	18	7	5	3
Dec-18	1,250	595	660	145	1,499	1,139	15
Jan-19	890	605	710	78	2,262	1,538	13

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	113,460	55,168	65,223	75,977	33,682
Receivables	19,235	21,387	18,287	16,153	25,347
Inventories	12,268	12,503	13,231	14,052	15,261
Current Assets	155,637	94,131	104,858	112,637	79,982
Fixed Assets	249,673	275,687	361,423	361,539	359,099
Other Assets	1,978	2,180	1,626	-	2,622
Total Assets	432,975	432,110	501,236	507,861	472,625
Growth (%)		-0.20%	16.00%	1.32%	-6.94%

Current Liabilities	54,581	56,120	59,896	66,166	70,112
Long Term Liabilities	89,892	93,493	166,943	152,165	119,480
Total Liabilities	144,473	149,613	226,839	218,331	189,591
Growth (%)		3.56%	51.62%	-3.75%	-13.16%

Authorized Capital	248,000	248,000	248,000	248,000	248,000
Paid up Capital	79,781	79,781	79,781	79,781	79,781
Paid up Capital (Shares)	798	798	798	798	798
Par Value	100	100	100	100	100
Retained Earnings	121,839	110,096	102,941	116,711	112,260
Total Equity	288,502	282,497	274,396	28,530	283,034
Growth (%)		-2.08%	-2.87%	-89.60%	892.04%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	245,973	225,845	224,829	224,070	159,406
Growth (%)		-8.18%	-0.45%	-0.34%	

Cost of Revenues	85,281	86,267	90,343	91,035	66,891
Gross Profit	160,691	139,578	134,486	133,035	92,515
Expenses (Income)	72,074	69,215	69,538	67,944	70,893
Operating Profit	88,617	70,363	64,949	65,090	17,363
Growth (%)		-20.60%	-7.70%	0.22%	

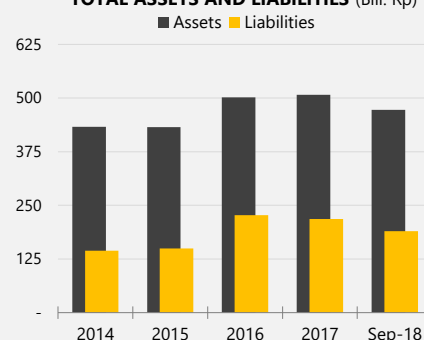
Other Income (Expenses)	-33,691	-29,152	-62,209	-30,268	-16,748
Income before Tax	39,305	23,571	2,740	29,116	615
Tax	9,609	7,852	3,395	1,387	-1,052
Profit for the period	29,696	15,719	-655	27,729	-437
Growth (%)		-47.07%	N/A	N/A	

Period Attributable	20,108	8,355	-2,314	17,220	-515
Comprehensive Income	29,696	16,491	-3,667	22,797	-2,058
Comprehensive Attributable	20,108	8,193	-4,363	13,770	-2,800

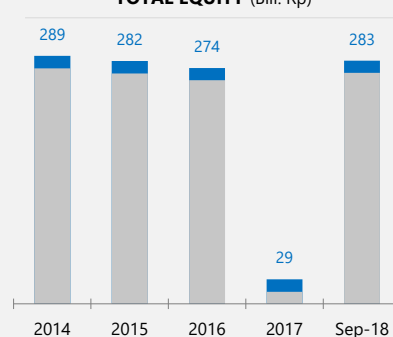
RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	285.15	167.73	175.07	170.23	114.08
Dividend (Rp)	10.00	3.50	-	3.00	-
EPS (Rp)	25.20	10.47	-2.90	21.58	-0.65
BV (Rp)	361.62	354.09	343.94	35.76	354.76
DAR (X)	0.33	0.35	0.45	0.43	0.40
DER(X)	0.50	0.53	0.83	7.65	0.67
ROA (%)	6.86	3.64	-0.13	5.46	-0.09
ROE (%)	10.29	5.56	-0.24	97.19	-0.15
GPM (%)	65.33	61.80	59.82	59.37	58.04
OPM (%)	36.03	31.16	28.89	29.05	10.89
NPM (%)	12.07	6.96	-0.29	12.38	-0.27
Payout Ratio (%)	39.68	33.42	-	13.90	-
Yield (%)	1.83	0.86	-	0.24	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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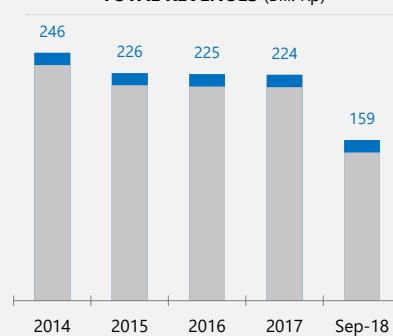
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

